M E M O R A N D U M

**TO: Dr. Randy Poe, Superintendent**

**Ms. Karen Byrd, Chairperson**

**Board Members**

**FROM: Jehan M. Ghouse, Purchasing Administrator**

**DATE: August 21, 2019**

**RE: Thornwilde Elementary School Chrome Book Lease**

**Thornwilde Elementary School has submitted a contract to lease 100 Chromebooks as follows:**

**Leasing Vendor: Northpoint Commercial Credit.**

**Total Equipment Cost: $32,300**

**Total Cost of Lease including Interest & Fees: $11,849.04**

**Annual Payment: $11,349.04**

**Term: 3 Years**

**The equipment vendor is Firefly Computer who was awarded based on a bid conducted by the Kentucky Purchasing Cooperative.**

**I recommend approval of this lease agreement, as presented.**