



# NEWPORT INDEPENDENT SCHOOLS

A Great Tradition. A Great Future.

August 28, 2019

Mrs. Ramona Malone, Chair  
Dr. Julie Smith-Morrow, Vice-Chair  
Mrs. Melissa Sheffel, Member  
Ms. Theresa Miller, Member  
Ms. Sylvia Covington, Member  
Mr. Kelly Middleton, Superintendent

## **Treasurer's Report**

### **Bank Information:**

Bank information for month ending 07/31/2019 is attached.

### **Invoices to be Paid:**

Two groups of warrants of bills are attached for approval. Invoices from July are in group (1) and group (2) contains invoices to date in August.

### **Credit Card Bills and Receipts:**

Credit card bill for July is attached.

### **Monthly Administrator Expense Report:**

This file is attached.

### **Annual Financial Report FY 2019:**

The report has been filed and accepted by KDE. Total revenue all funds was \$27,340,610 and total expenditures all funds was \$25,947,757. General fund revenues were down but we controlled expenses well and our unrestricted cash position will remain about the same as last year and, naturally will not be final until the audit is complete. Audit work has begun, adjustments are being made in period 13 and we expect all work to be complete by the November 15 time line.

### **Tax Rates for 2019:**

Two documents accompany this report and our recommendation for the new rates. I will have the KDE documents relating to all phases of the rate consideration if they are needed.

Please call with any questions.  
Respectfully submitted,  
Tete Turner