

# City of Owensboro

## Department of Finance



## Monthly Financial Reports

Period Ended June 30, 2019

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Tom Watson – Mayor  
Larry Maglinger – Mayor Pro-Temp  
Pamela L. Smith-Wright – Commissioner  
Larry Conder – Commissioner  
Jeff Sanford – Commissioner

Nate Pagan – City Manager  
Angela Hamric – Director of  
Finance & Support Services  
Dané Galloway – Deputy Director of  
Finance & Support Services



# City of Owensboro Kentucky

101 East Fourth Street, Owensboro, KY 42303  
Phone: (270) 687-8523 FAX: (270) 687-8526

FINANCE DEPARTMENT

## Finance Memorandum

TO: Nate Pagan, City Manager  
FROM: Angela Hamric, Director of Finance and Support Services  
DATE: September 3, 2019  
RE: Financial Report for Month Ended June 30, 2019

General Fund revenues through June 30, 2019 of \$57,938,857 were \$2,327,253 over budget primarily due to Net Profits and Occupational License Fees. General Fund expenditures of \$52,628,575 were \$2,606,392 under budget primarily due to savings in Personnel Services and partially due to timing and savings in Maintenance, Supplies and General Government.

Outside of timing variances, meaning unfinished projects, the revenues and expenditures in other funds are in line with budget.

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# Owensboro Economic Indicators

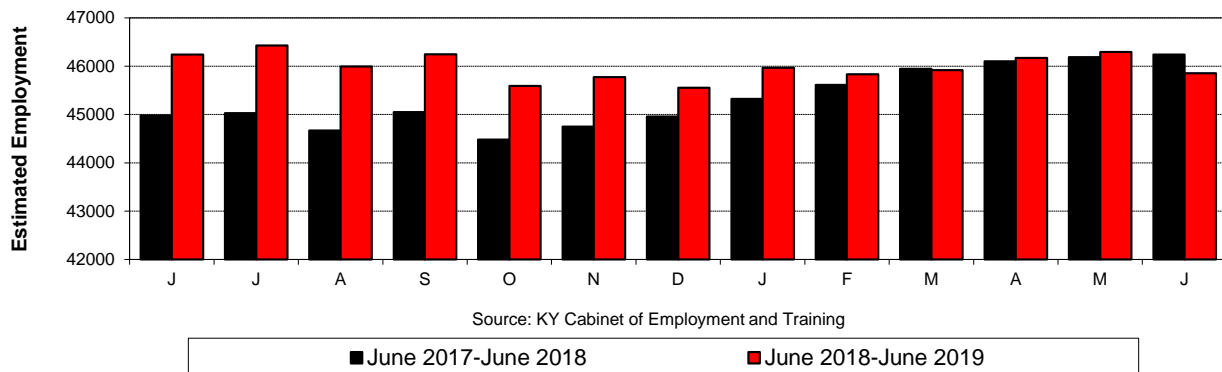
## Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
<b>Estimated Employment - June</b>				
Daviess County	45,855	45,969	45,362	+2.92%
Owensboro MSA (Daviess, McLean, Hancock)	53,873	54,031	53,398	+2.73%
<b>Unemployment Rates - June</b>				
Daviess County	4.4%	3.80%	4.20%	-0.40%
Owensboro MSA (Daviess, McLean, Hancock)	4.4%	3.85%	4.30%	-0.45%
Kentucky	4.9%	4.23%	4.57%	-0.34%
United States	3.8%	3.77%	4.12%	-0.35%

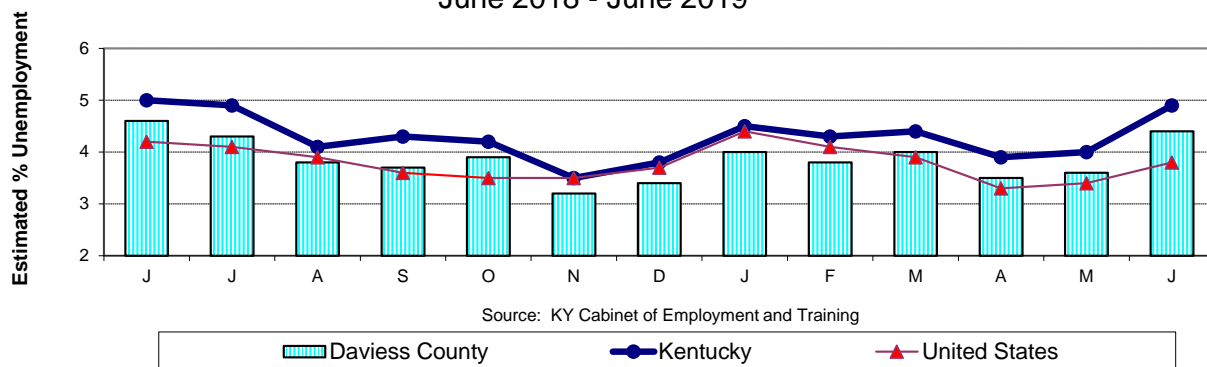
### Employment Totals - Daviess County

June 2017 - June 2019



### Monthly Unemployment Rates

June 2018 - June 2019





# Owensboro Economic Indicators

## Most Recent Twelve Months

(unless otherwise indicated)

### Owensboro City Construction

(12 month total thru June)

Single Family Units

Multi-Family Units

Value of Regular Commercial &

Industrial Permits

Current Year	Prior Year	Change
63	46	+36.96%
13	4	+225.00%
\$48,464,261	\$77,468,729	-37.44%

### Owensboro Riverport Authority

(12 month total thru June)

Terminal Operations-Tons

1,066,575	1,157,407	-7.85%
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### Active Business License Accounts (End of June)

(total includes some non-city businesses)

9,641	9,804	-1.66%
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### Price Indices

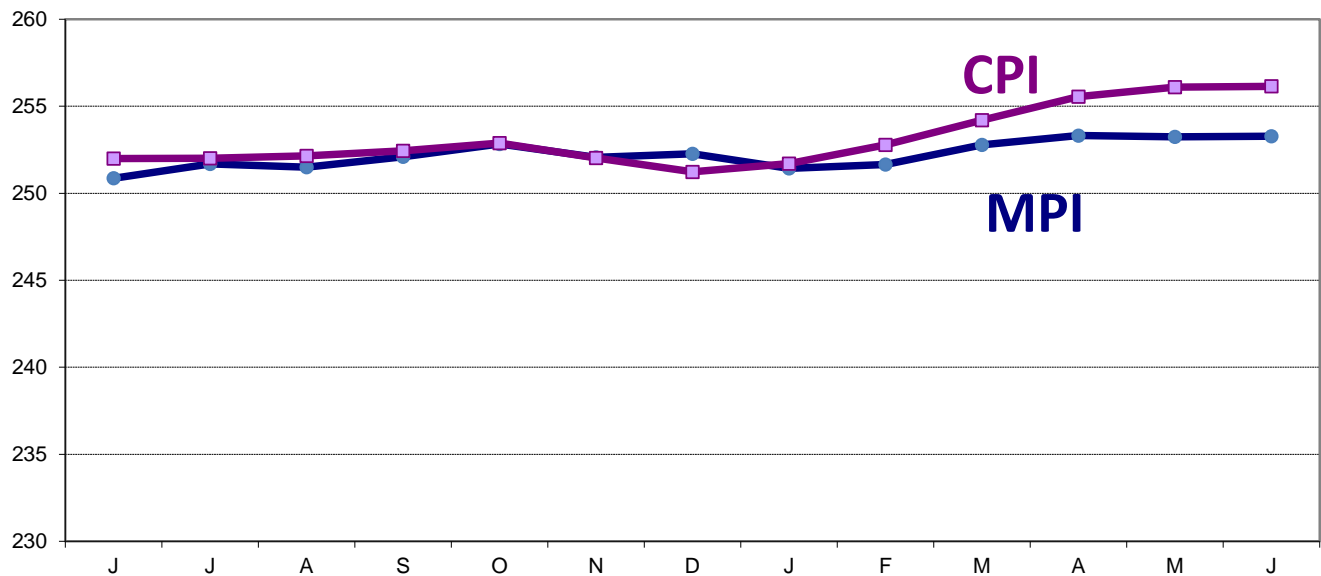
Consumer Price Index-Urban (June)

Municipal Price Index (June)

256.1	252.0	+1.65%
253.3	250.9	+0.96%

### Consumer & Municipal Price Indices

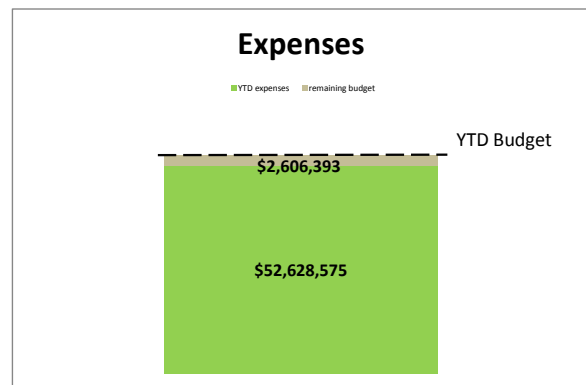
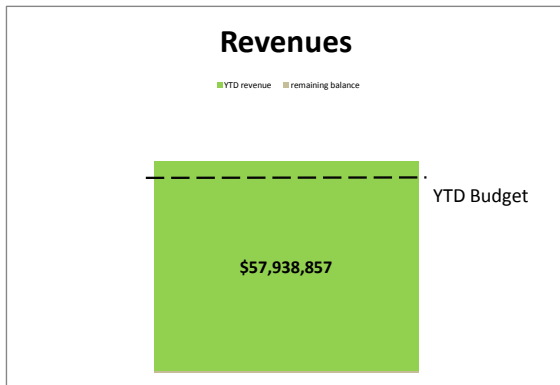
June 2018 - June 2019



Sources: Bureau of Labor Statistics; American City & County Magazine

**CITY OF OWENSBORO  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2019**

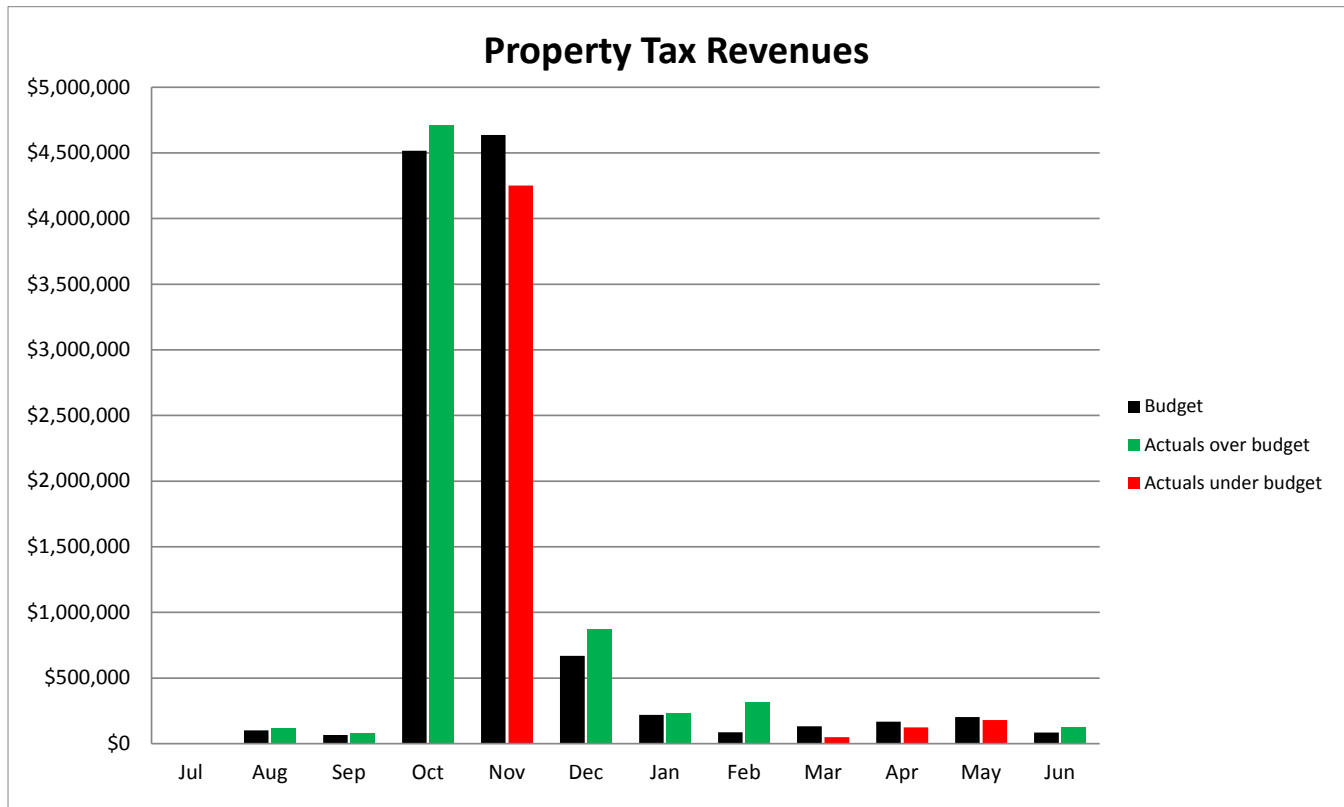
	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Property Taxes	\$84,232	\$128,584	\$44,352	\$10,881,538	\$11,064,301	\$182,763
Occupational tax:						
Withholding	1,451,438	1,506,817	55,379	17,874,857	18,754,225	879,368
Net Profits	125,700	298,525	172,825	3,000,000	4,247,292	1,247,292
OMU:						
Dividend	594,304	609,162	14,858	7,131,651	7,146,507	14,856
In lieu of taxes	264,429	244,156	(20,273)	2,717,656	2,572,739	(144,917)
Insurance licenses	619	3,571	2,952	6,193,000	5,941,196	(251,804)
Other	856,980	916,449	59,469	7,812,902	8,212,596	399,694
<b>Total revenues</b>	<b>\$3,377,702</b>	<b>\$3,707,265</b>	<b>\$329,563</b>	<b>\$55,611,604</b>	<b>\$57,938,857</b>	<b>\$2,327,253</b>
<b>Expenditures:</b>						
Personnel Services	\$2,577,138	\$2,615,263	\$38,125	\$28,262,179	\$27,043,407	(\$1,218,772)
Maintenance	\$511,360	1,078,336	566,976	6,260,702	6,003,541	(257,161)
Supplies	\$146,021	280,149	134,128	1,888,513	1,651,278	(237,235)
Utilities	\$62,128	72,908	10,780	905,975	806,604	(99,371)
Other	\$180,876	306,072	125,196	4,426,868	3,924,782	(502,086)
Agencies Contribution	\$52,515	49,490	(3,025)	1,893,019	1,849,200	(43,820)
Debt Service	\$140,816	139,622	(1,194)	1,902,924	1,844,824	(58,100)
Transfer To	\$563,191	400,541	(162,651)	6,781,354	6,660,662	(120,692)
Capital	\$161,467	161,452	(15)	2,913,433	2,844,278	(69,156)
<b>Total expenditures</b>	<b>\$4,395,512</b>	<b>\$5,103,832</b>	<b>\$708,320</b>	<b>\$55,234,967</b>	<b>\$52,628,575</b>	<b>(\$2,606,392)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>(\$1,017,810)</b>	<b>(\$1,396,567)</b>	<b>(\$378,757)</b>	<b>\$376,637</b>	<b>\$5,310,282</b>	<b>\$4,933,644</b>



Total Investments as of May 31, 2019 - \$32,048,000  
Interest Rate earned for month of June 2019 - 2.72%

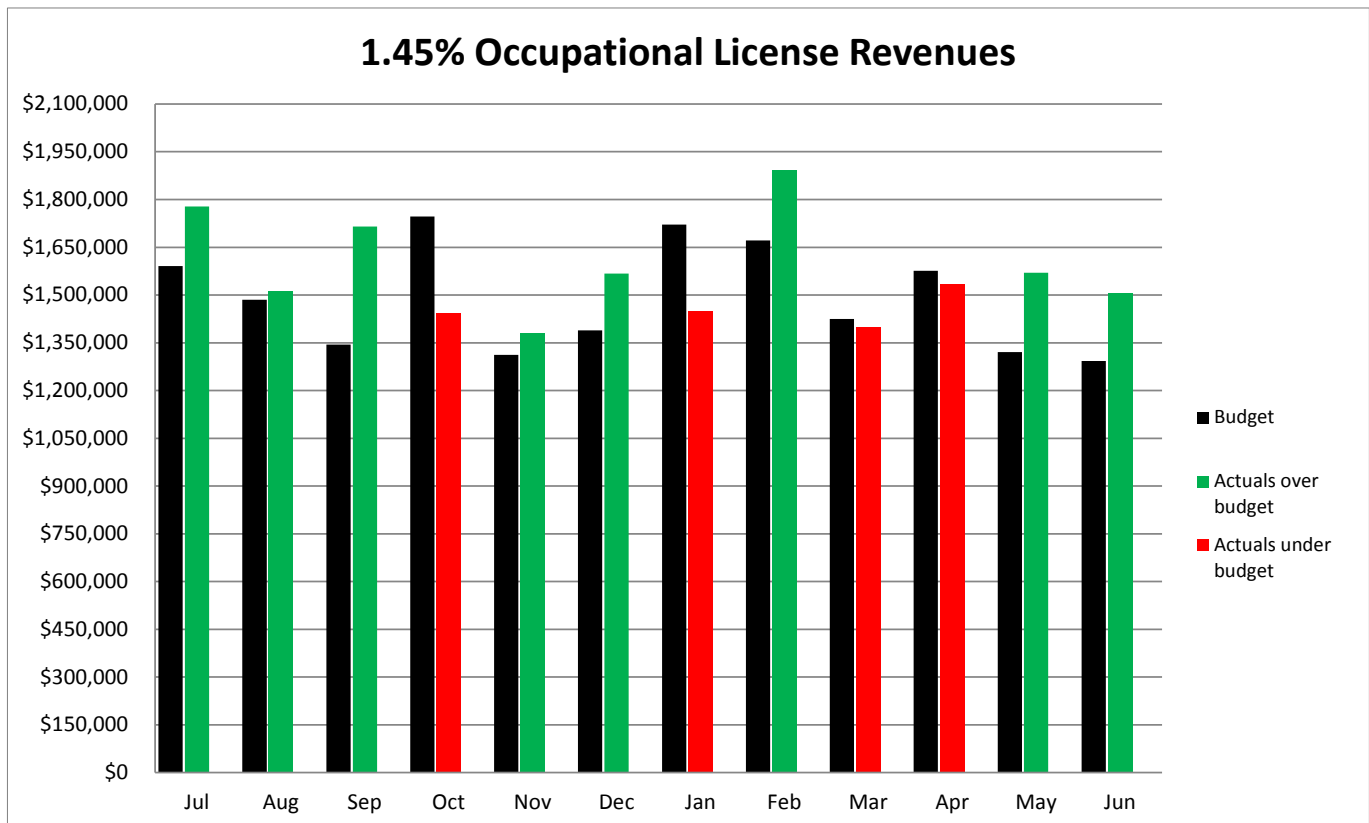
## SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$2,502	\$4,021	\$1,519	\$2,134	\$4,021	\$1,887
August	102,058	116,761	14,703	123,647	116,761	(6,886)
September	66,640	81,125	14,485	72,460	81,125	8,665
October	4,515,860	4,708,800	192,940	3,978,431	4,708,800	730,370
November	4,637,018	4,251,639	(385,379)	4,688,723	4,251,639	(437,084)
December	668,083	874,281	206,198	704,568	874,281	169,713
January	219,095	233,340	14,245	251,222	233,340	(17,881)
February	86,118	313,017	226,899	78,292	313,017	234,725
March	131,553	48,621	(82,932)	146,698	48,621	(98,077)
April	166,521	124,637	(41,884)	192,172	124,637	(67,535)
May	201,858	179,475	(22,383)	286,657	179,475	(107,182)
June	84,232	128,584	44,352	220,252	128,584	(91,667)
<b>Total</b>	<b>\$10,881,538</b>	<b>\$11,064,301</b>	<b>\$182,763</b>	<b>\$10,745,254</b>	<b>\$11,064,302</b>	<b>\$319,047</b>



## SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

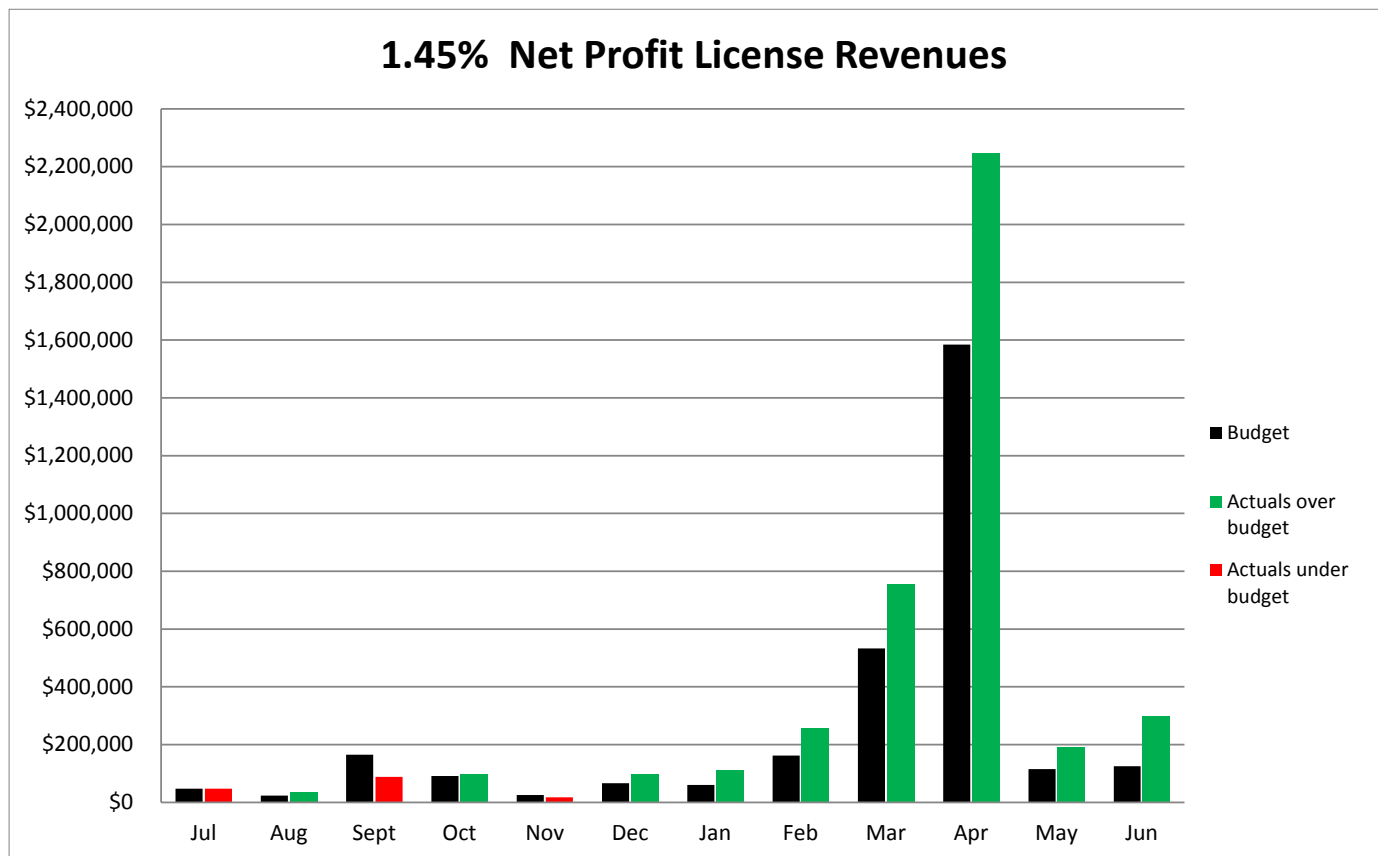
Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$1,590,861	\$1,778,012	\$187,151	\$1,583,196	\$1,778,012	\$194,816
August	1,485,401	1,512,273	26,872	1,017,380	1,512,273	494,893
September	1,344,189	1,715,533	371,344	1,413,801	1,715,533	301,732
October	1,746,374	1,444,768	(301,606)	1,786,405	1,444,768	(341,636)
November	1,312,015	1,381,635	69,620	1,395,248	1,381,635	(13,613)
December	1,388,876	1,567,655	178,779	1,377,341	1,567,655	190,314
January	1,721,349	1,448,785	(272,564)	1,749,760	1,448,785	(300,975)
February	1,671,299	1,892,786	221,487	1,477,326	1,892,786	415,460
March	1,425,082	1,400,363	(24,719)	1,415,754	1,400,363	(15,391)
April	1,575,711	1,535,912	(39,799)	1,920,818	1,535,912	(384,906)
May	1,320,596	1,569,686	249,090	1,415,186	1,569,686	154,500
June	1,293,104	1,506,817	213,713	1,354,648	1,506,817	152,169
<b>Total</b>	<b>\$17,874,857</b>	<b>\$18,754,225</b>	<b>\$879,368</b>	<b>\$17,906,864</b>	<b>\$18,754,225</b>	<b>\$847,362</b>



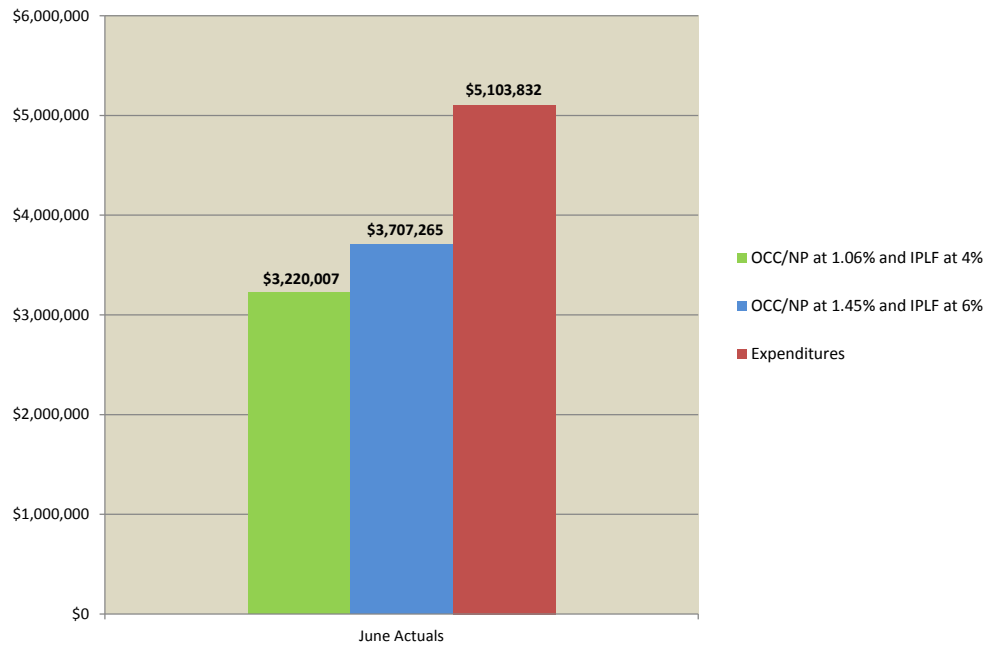


## SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$47,700	\$47,616	(\$84)	\$69,443	\$47,616	(\$21,827)
August	23,400	34,537	11,137	31,665	34,537	2,872
September	164,700	88,132	(76,568)	60,064	88,132	28,068
October	90,900	99,096	8,196	63,634	99,096	35,461
November	25,800	18,110	(7,690)	22,855	18,110	(4,745)
December	66,300	97,927	31,627	46,732	97,927	51,195
January	60,600	111,932	51,332	51,243	111,932	60,688
February	162,300	256,069	93,769	130,196	256,069	125,873
March	533,100	755,012	221,912	614,405	755,012	140,606
April	1,584,600	2,247,062	662,462	2,077,085	2,247,062	169,977
May	114,900	193,274	78,374	103,346	193,274	89,928
June	125,700	298,525	172,825	94,057	298,525	204,468
<b>Total</b>	<b>\$3,000,000</b>	<b>\$4,247,292</b>	<b>\$1,247,292</b>	<b>\$3,364,726</b>	<b>\$4,247,292</b>	<b>\$882,566</b>

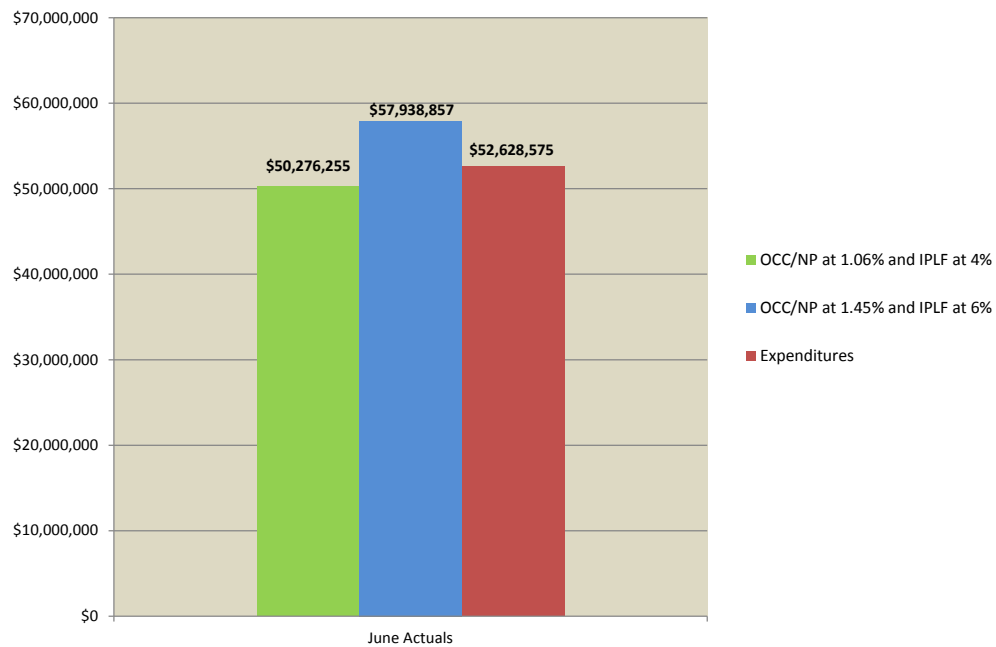


### General Fund Revenue Analysis - June



Old Rate - Current Month Surplus (Deficit)	\$ (1,883,825)
New Rate - Current Month Surplus (Deficit)	\$ (1,396,567)

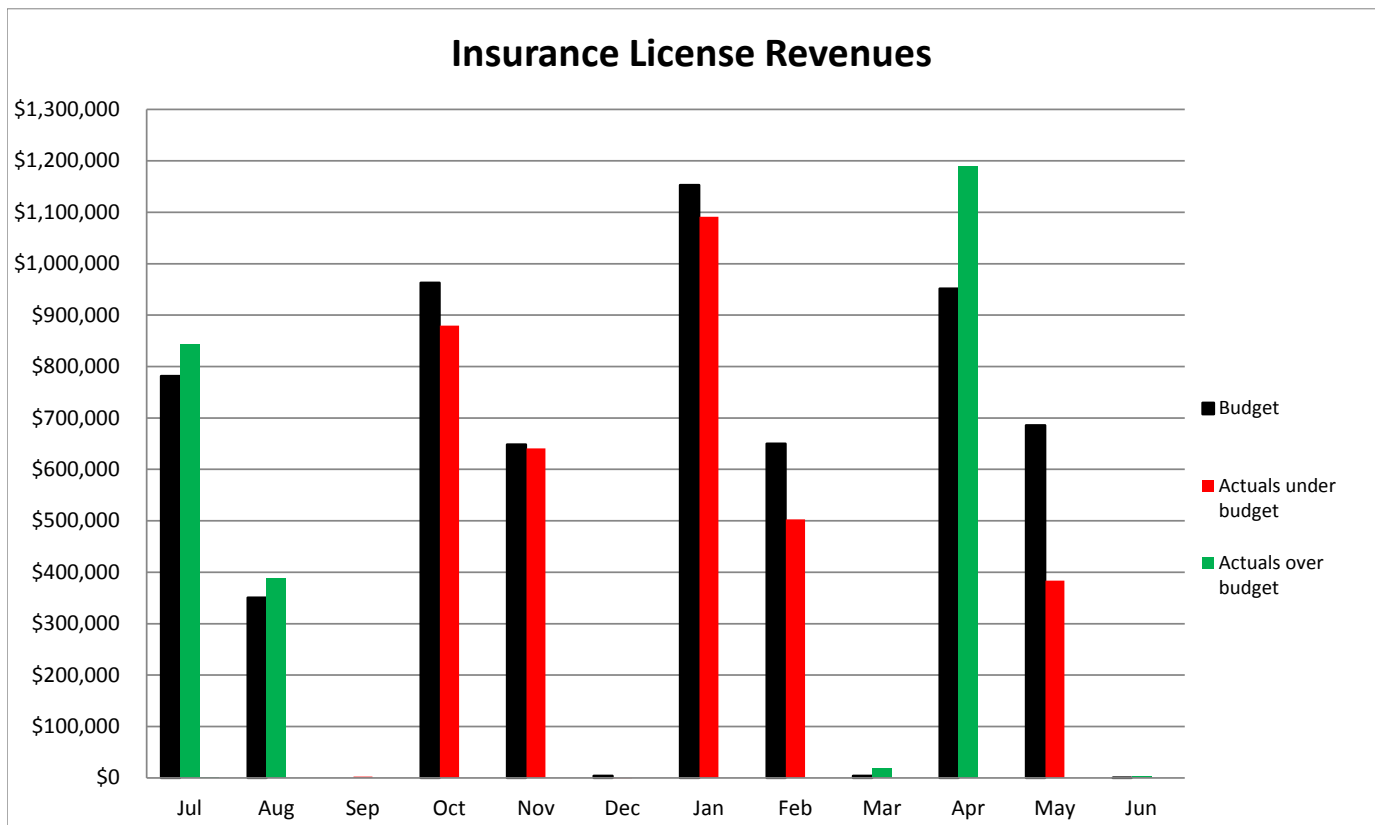
### General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$ (2,352,320)
New Rate - Current Year to Date Surplus	\$ 5,310,282

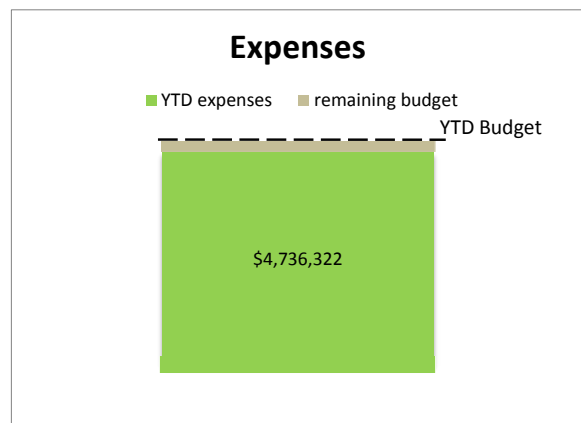
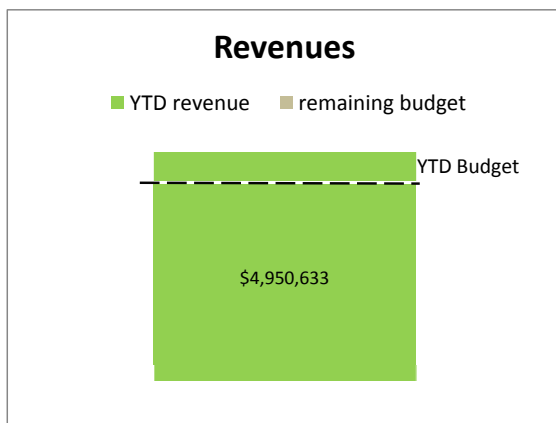
## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$781,597	\$842,474	\$60,877	\$876,743	\$842,474	(\$34,270)
August	350,776	387,494	36,718	315,072	387,494	72,423
September	0	2,758	2,758	0	2,758	2,758
October	962,685	879,467	(83,218)	811,871	879,467	67,596
November	648,244	640,662	(7,582)	227,323	640,662	413,339
December	4,335	(136)	(4,471)	516	(136)	(653)
January	1,152,748	1,091,484	(61,264)	852,057	1,091,484	239,428
February	650,102	502,576	(147,526)	245,375	502,576	257,201
March	4,335	17,679	13,344	2,652	17,679	15,026
April	951,538	1,189,488	237,950	328,247	1,189,488	861,241
May	686,021	383,679	(302,342)	747,747	383,679	(364,068)
June	619	3,571	2,952	9,274	3,571	(5,703)
<b>Total</b>	<b>\$6,193,000</b>	<b>\$5,941,195</b>	<b>(\$251,805)</b>	<b>\$4,416,878</b>	<b>\$5,941,195</b>	<b>\$1,524,317</b>



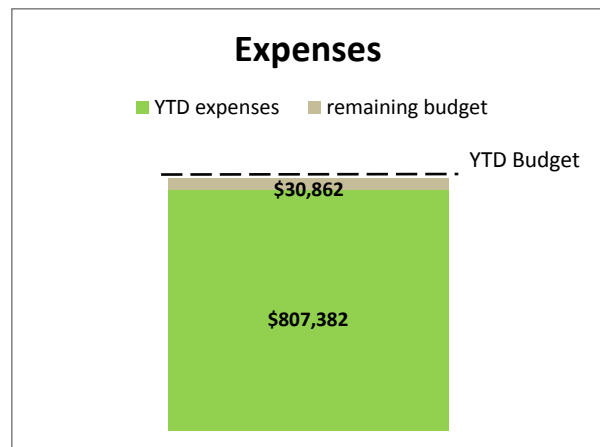
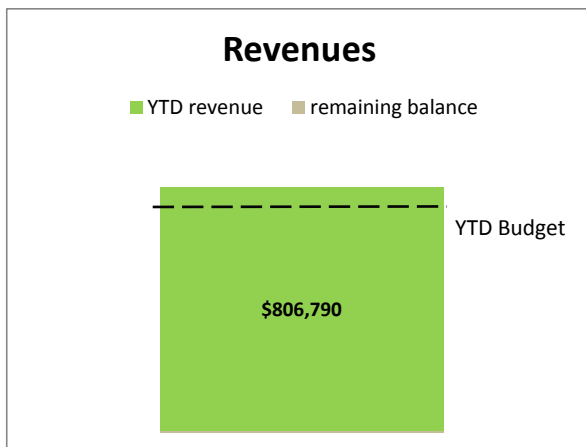
**CITY OF OWENSBORO  
CONVENTION CENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Interest on Investments	\$20,832	\$28,337	\$7,505	\$125,000	\$288,349	\$163,349
County Contribution	40,000	19,061	(20,939)	240,000	242,110	2,110
Transfer from General Fund	124,448	62,224	(62,224)	746,694	746,694	0
Operating Revenue Transfer	597,504	775,312	177,808	3,585,025	3,673,480	88,455
<b>Total revenues</b>	<b>\$782,784</b>	<b>\$884,934</b>	<b>\$102,150</b>	<b>\$4,696,719</b>	<b>\$4,950,633</b>	<b>\$253,914</b>
<b>Expenditures:</b>						
Debt Service	\$0	\$0	\$0	\$105,566	\$105,549	(\$17)
Misc Repairs - Radio Equipment	0	0	0	87	87	0
Maintenance Grounds	17,928	8,964	0	107,571	107,571	0
Utilities	12,590	9,533	(3,057)	90,170	90,166	(4)
Convention Center Management	22,332	11,166	(11,166)	134,000	134,000	0
Convention Center Incentive	56,854	0	(56,854)	147,626	147,626	0
Insurance	(170)	0	0	53,610	48,972	(4,638)
Supplies	5,982	0	0	8,532	8,112	(420)
Capital	55,586	27,793	(27,793)	333,520	333,520	0
Operating Expenditure Transfer	626,786	292,370	(334,416)	3,760,719	3,760,719	0
<b>Total expenditures</b>	<b>\$797,888</b>	<b>\$349,826</b>	<b>(\$433,286)</b>	<b>\$4,741,401</b>	<b>\$4,736,322</b>	<b>(\$5,079)</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$15,104)</b>	<b>\$535,108</b>	<b>\$535,436</b>	<b>(\$44,682)</b>	<b>\$214,311</b>	<b>\$258,993</b>



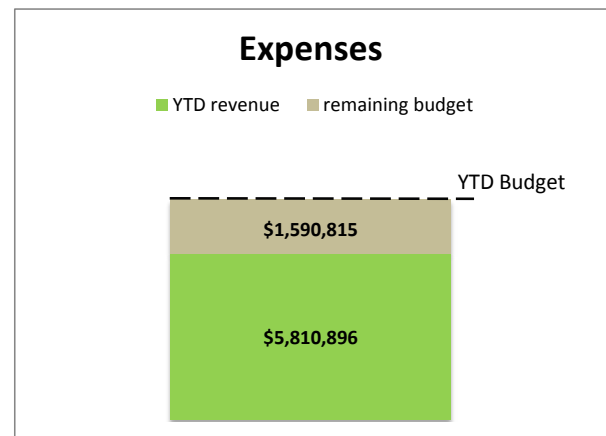
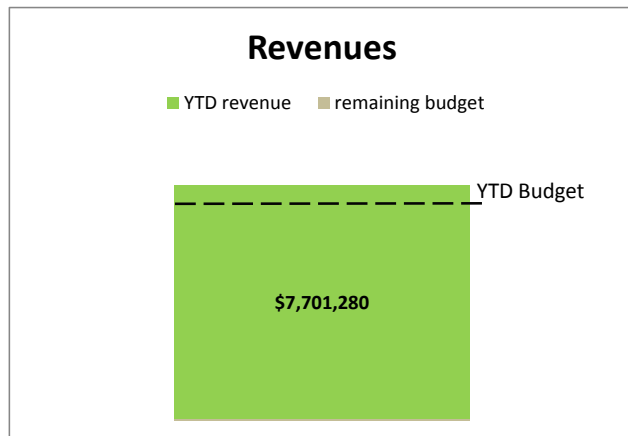
**CITY OF OWENSBORO  
SPORTSCENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b><u>Revenues:</u></b>						
Interest on Investments	\$0	\$242	\$242	\$0	\$1,701	\$1,701
Transfer from General Fund	106,488	26,622	(79,866)	319,468	319,468	0
Operating Revenue Transfer	159,052	60,993	(98,059)	477,162	485,621	8,459
<b>Total revenues</b>	<b>\$265,540</b>	<b>\$87,857</b>	<b>(\$177,683)</b>	<b>\$796,630</b>	<b>\$806,790</b>	<b>\$10,160</b>
<b><u>Expenditures:</u></b>						
Maintenance	\$4,852	\$1,213	(\$3,639)	\$14,563	\$14,563	\$0
Sportscenter Management	20,000	5,000	(15,000)	60,000	60,000	0
Sportcenter Incentive	5,824	0	(5,824)	17,480	10,263	(7,217)
Insurance	0	0	0	10,439	10,195	(244)
Capital Replacement Plan	33,300	8,325	(24,975)	99,911	99,911	0
Capital Equipment	0	0	0	41,614	0	(41,614)
Operating Expenditure Transfer	198,076	107,752	(90,324)	594,237	612,450	18,213
<b>Total expenditures</b>	<b>\$262,052</b>	<b>\$122,290</b>	<b>(\$139,762)</b>	<b>\$838,244</b>	<b>\$807,382</b>	<b>(\$30,862)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>\$3,488</b>	<b>(\$34,433)</b>	<b>(\$37,921)</b>	<b>(\$41,614)</b>	<b>(\$592)</b>	<b>\$41,022</b>



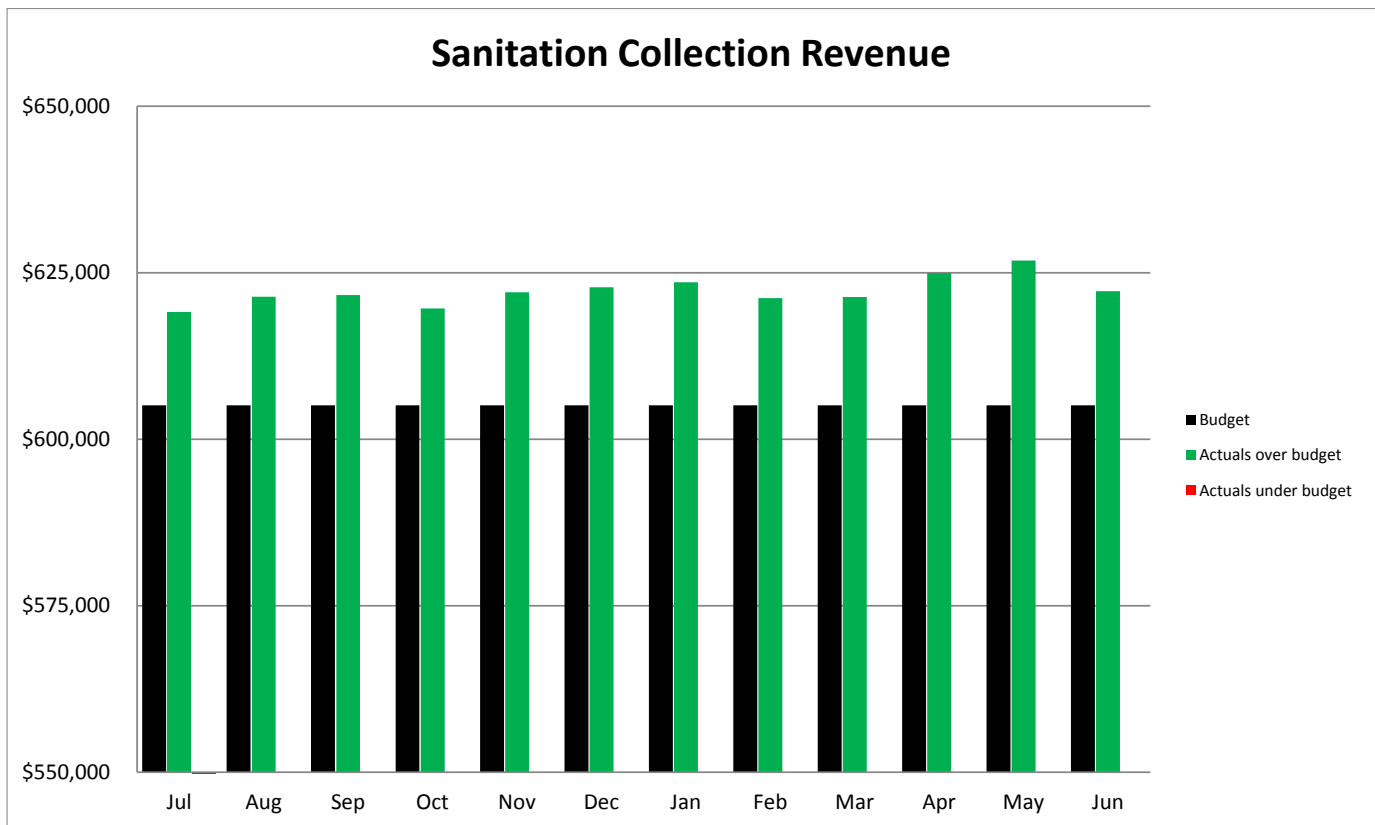
**CITY OF OWENSBORO  
SANITATION FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b><u>Revenues:</u></b>						
Toter Service	\$415,070	\$417,137	\$2,067	\$4,980,840	\$5,000,329	\$19,489
Dumpster Service	190,000	205,111	15,111	2,280,000	2,466,380	186,380
Recycling	541	296	(245)	6,500	7,178	678
Litter Abatement Funding	2,241	0	(2,241)	26,900	27,580	680
Sale of Capital Assets	0	0	0	135,000	182,401	47,401
Other / Miscellaneous	1,881	(9,723)	(11,604)	22,324	17,413	(4,912)
<b>Total revenues</b>	<b>\$609,733</b>	<b>\$612,821</b>	<b>\$3,088</b>	<b>\$7,451,564</b>	<b>\$7,701,280</b>	<b>\$249,716</b>
<b><u>Expenditures:</u></b>						
Personnel Services	\$193,833	\$208,069	\$14,236	\$2,318,635	\$2,260,440	(\$58,195)
Maintenance	55,514	54,717	(797)	666,924	661,405	(5,519)
Supplies	55,834	71,538	15,704	485,284	348,995	(136,289)
Utilities	561	622	61	9,992	9,074	(918)
Other	230,932	360,004	129,072	2,806,496	2,402,041	(404,455)
Capital	1,351	114,076	112,725	1,114,380	128,942	(985,438)
<b>Total expenditures</b>	<b>\$538,025</b>	<b>\$809,026</b>	<b>\$271,001</b>	<b>\$7,401,711</b>	<b>\$5,810,896</b>	<b>(\$1,590,815)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$71,708</b>	<b>(\$196,205)</b>	<b>(\$267,913)</b>	<b>\$49,853</b>	<b>\$1,890,384</b>	<b>\$1,840,531</b>



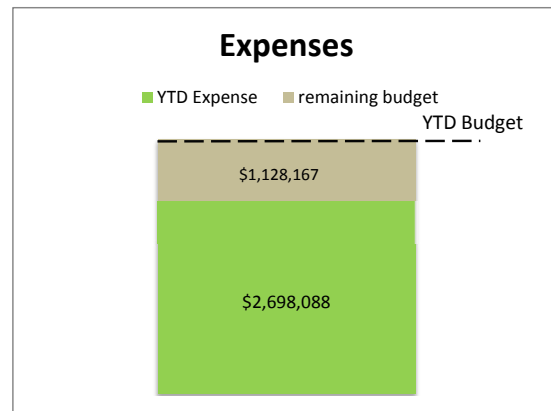
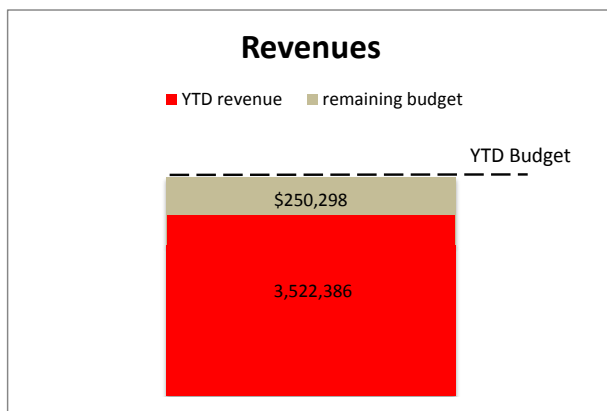
### SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$605,070	\$618,990	\$13,920	\$614,594	\$618,990	\$4,396
August	605,070	621,408	16,338	613,429	621,408	7,980
Sept	605,070	621,651	16,581	613,208	621,651	8,442
October	605,070	619,631	14,561	613,136	619,631	6,495
November	605,070	622,081	17,011	608,904	622,081	13,176
December	605,070	622,827	17,757	608,935	622,827	13,892
January	605,070	623,550	18,480	609,153	623,550	14,397
February	605,070	621,188	16,118	606,367	621,188	14,821
March	605,070	621,359	16,289	609,227	621,359	12,132
April	605,070	624,936	19,866	613,454	624,936	11,482
May	605,070	626,840	21,770	615,158	626,840	11,682
June	605,070	622,248	17,178	612,422	622,248	9,826
Total	\$7,260,840	\$7,466,709	\$205,869	\$7,337,987	\$7,466,709	\$128,722



**CITY OF OWENSBORO  
TRANSIT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2019**

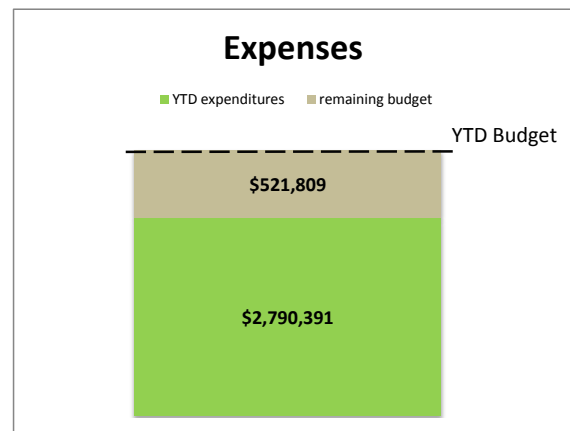
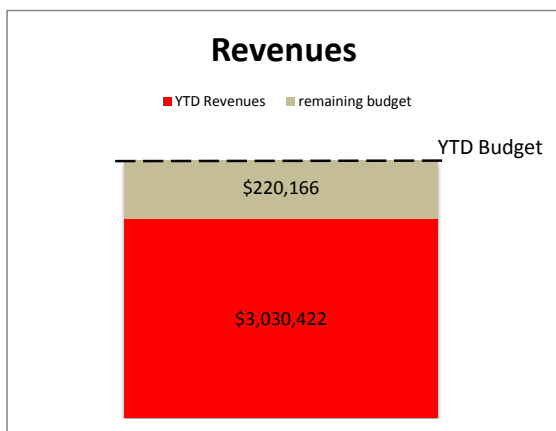
	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Federal & State Grant	\$123,706	\$401,558	\$277,852	\$2,615,839	2,328,915	(\$286,924)
Gas Tax	0	\$3,353	3,353	15,250	21,332	6,082
Revenue	8,499	\$6,745	(1,754)	110,999	128,143	17,144
Miscellaneous	833	\$3,978	3,145	11,250	24,650	13,400
Transfer from General Fund	82,169	\$40,212	(41,957)	1,019,346	1,019,346	0
<b>Total revenues</b>	<b>\$215,207</b>	<b>\$455,846</b>	<b>\$240,639</b>	<b>\$3,772,684</b>	<b>3,522,386</b>	<b>(250,298)</b>
<b>Expenditures:</b>						
Personnel Services	\$154,897	\$137,442	(\$17,455)	\$1,756,486	\$1,540,672	(\$215,814)
Maintenance	24,117	37,844	13,727	489,772	305,036	(184,736)
Supplies	56,602	23,784	(32,818)	389,466	329,466	(60,000)
Utilities	2,241	1,700	(541)	27,405	24,895	(2,510)
Other	16,466	16,407	(59)	301,775	351,638	49,863
Capital	0	450	450	861,351	146,381	(714,970)
<b>Total expenditures</b>	<b>\$254,323</b>	<b>\$217,627</b>	<b>(\$36,696)</b>	<b>\$3,826,255</b>	<b>\$2,698,088</b>	<b>(\$1,128,167)</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$39,116)</b>	<b>\$238,218</b>	<b>\$277,334</b>	<b>(\$53,571)</b>	<b>824,299</b>	<b>877,870</b>





**CITY OF OWENSBORO  
RECREATIONAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Ben Hawes Golf Course	\$77,359	\$48,821	(\$28,539)	\$585,304	\$499,981	(\$85,323)
Hillcrest Golf Course	36,434	24,258	(12,177)	248,905	206,452	(42,453)
Ice Arena	54,279	49,065	(5,214)	462,935	438,344	(24,591)
Combest Pool	23,915	26,989	3,074	64,250	58,773	(5,477)
Cravens Pool	14,442	8,912	(5,530)	28,790	18,291	(10,499)
Softball Complex	49,435	24,202	(25,233)	195,005	142,594	(52,411)
Tennis Facility	6,497	6,812	315	84,853	85,441	588
Transfer from General Fund	131,712	131,712	0	1,580,546	1,580,546	0
<b>Total revenues</b>	<b>\$394,073</b>	<b>\$320,770</b>	<b>(\$73,303)</b>	<b>\$3,250,588</b>	<b>\$3,030,422</b>	<b>(\$220,166)</b>
<b>Expenditures:</b>						
Personnel Services	\$139,451	\$160,102	\$20,651	\$1,237,733	\$1,185,239	(\$52,494)
Maintenance	24,275	25,635	1,360	310,693	309,752	(941)
Supplies	29,225	67,182	37,957	432,368	371,194	(61,174)
Utilities	9,513	17,722	8,209	204,144	192,380	(11,764)
Debt Service	0	0	0	153,905	153,728	(177)
Other	12,377	12,134	(243)	189,532	158,209	(31,323)
Capital	23,590	38,782	15,192	783,825	419,889	(363,936)
<b>Total expenditures</b>	<b>\$238,431</b>	<b>\$321,557</b>	<b>\$83,126</b>	<b>\$3,312,200</b>	<b>\$2,790,391</b>	<b>(\$521,809)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$155,642</b>	<b>(\$787)</b>	<b>(\$156,429)</b>	<b>(\$61,612)</b>	<b>\$240,031</b>	<b>\$301,643</b>



**CITY OF OWENSBORO**  
**RECREATIONAL FUND DETAIL**  
**FOR THE MONTH ENDING JUNE 30, 2019**

	Dollars			
	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
<b>Ben Hawes</b>				
Revenue	\$585,304	\$585,304	\$499,980	(\$85,324)
Expenses	1,377,113	1,377,113	1,023,098	(354,015)
Excess(Loss)	(\$791,809)	(\$791,809)	(\$523,118)	\$268,691
<b>Hillcrest</b>				
Revenue	\$248,905	\$248,905	\$206,453	(\$42,452)
Expenses	344,384	\$344,384	\$339,287	(5,097)
Excess(Loss)	(\$95,479)	(\$95,479)	(\$132,834)	(\$37,355)
<b>Ice Arena</b>				
Revenue	\$462,935	\$462,935	\$438,343	(\$24,592)
Expenses	613,411	613,411	587,010	(26,401)
Excess(Loss)	(\$150,476)	(\$150,476)	(\$148,667)	\$1,809
<b>Combest Pool</b>				
Revenue	\$64,250	\$64,250	\$58,774	(\$5,476)
Expenses	117,479	117,479	107,560	(9,919)
Excess(Loss)	(\$53,229)	(\$53,229)	(\$48,786)	\$4,443
<b>Cravens Pool</b>				
Revenue	\$28,790	\$28,790	\$18,290	(\$10,500)
Expenses	85,011	85,011	70,873	(14,138)
Excess(Loss)	(\$56,221)	(\$56,221)	(\$52,583)	\$3,638
<b>Softball Complex</b>				
Revenue	\$195,005	\$195,005	\$142,594	(\$52,411)
Expenses	514,806	514,806	404,960	(109,846)
Excess(Loss)	(\$319,801)	(\$319,801)	(\$262,366)	\$57,435
<b>Tennis Facility</b>				
Revenue	\$84,853	\$84,853	\$85,441	\$588
Expenses	259,996	259,996	257,603	(2,393)
Excess(Loss)	(\$175,143)	(\$175,143)	(\$172,162)	\$2,981

**CITY OF OWENSBORO  
COMMUNITY DEVELOPMENT PROGRAMS  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2019**

**COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND**

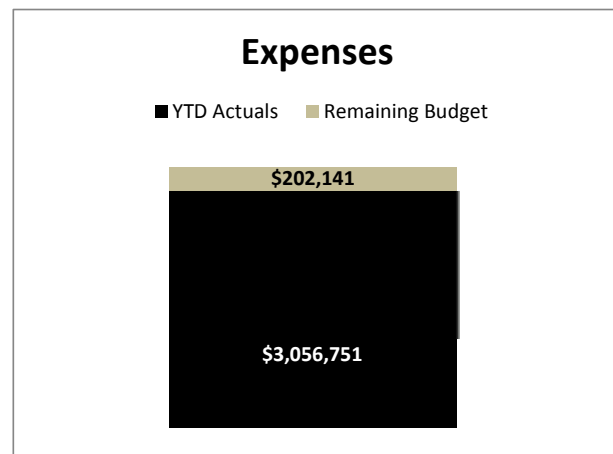
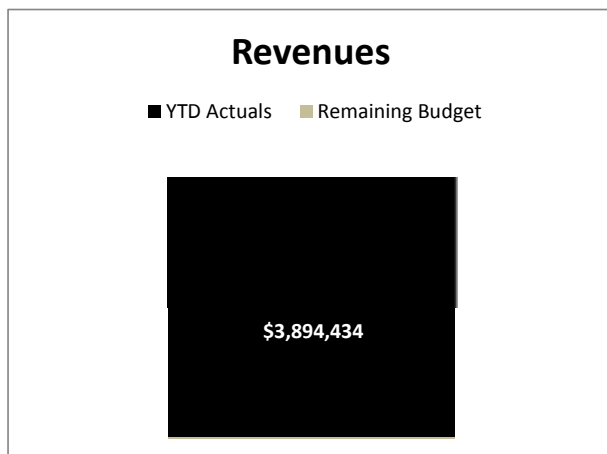
	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Grant Revenues	\$1,043,150	\$435,881	\$607,269
Rental Income	8,700	12,840	(4,140)
Miscellaneous Revenue	0	8,990	(8,990)
<b>Total revenues</b>	<b>\$1,051,850</b>	<b>\$457,711</b>	<b>\$594,139</b>
<b><u>Expenditures:</u></b>			
Administration	\$82,000	\$102,309	(\$20,309)
Homebuyer/Owner Assistance	122,284	0	122,284
World Changers	34,660	11,659	23,001
Agency Subsidy-New Construction	0	0	0
Triplett Twist Area	812,906	350,308	462,598
<b>Total expenditures</b>	<b>\$1,051,850</b>	<b>\$464,276</b>	<b>\$587,574</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>(\$6,565)</b>	<b>\$6,565</b>

**HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUND**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Grant Revenues	\$853,031	\$204,398	\$648,633
Sale of Capital Assets	150,000	0	150,000
<b>Total revenues</b>	<b>\$1,003,031</b>	<b>\$204,398</b>	<b>\$798,633</b>
<b><u>Expenditures:</u></b>			
Administration	\$18,000	\$27,398	(\$9,398)
FTB Down Payment Assistance	75,000	0	75,000
CHDO Set-Aside	256,548	53,579	202,969
New Construction-City Loan	150,000	75,000	75,000
Agency Subsidy-New Construction	84,534	70,000	14,534
New Construction-HOME Funds	418,949	53,421	365,528
<b>Total expenditures</b>	<b>\$1,003,031</b>	<b>\$279,398</b>	<b>\$723,633</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>(\$75,000)</b>	<b>\$75,000</b>

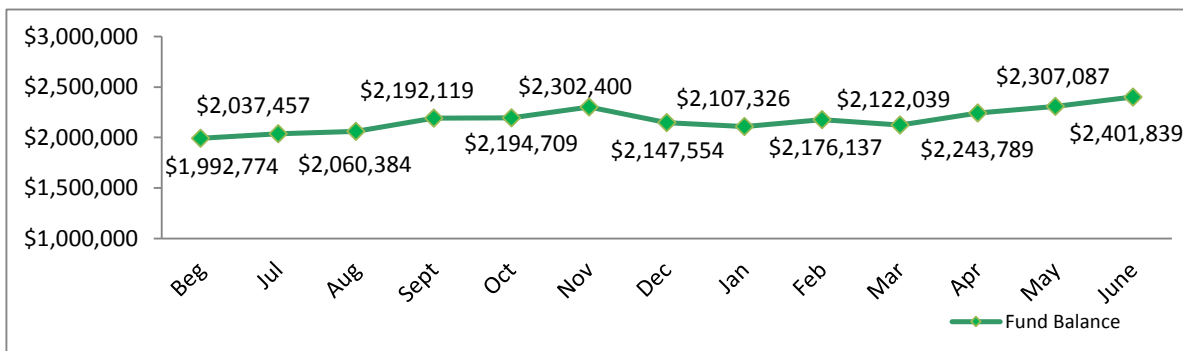
**CITY OF OWENSBORO  
ECONOMIC DEVELOPMENT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b>Revenues:</b>			
Realized Property Taxes	\$388,554	\$241,876	\$146,678
Occupational Licenses	436,537	464,352	(27,815)
Net Profit Licenses	98,051	155,212	(57,161)
Franchise Fees	170,000	211,573	(41,573)
Interest on Investments	15,000	71,202	(56,202)
Local E.D. Revenue	1,911,500	2,058,205	(146,705)
State E.D. Revenue	259,250	179,467	79,783
Sale of Capital Assets	0	362,246	(362,246)
Rental - The Centre	150,301	150,301	0
<b>Total revenues</b>	<b>\$3,429,193</b>	<b>\$3,894,434</b>	<b>(\$465,241)</b>
<b>Expenditures:</b>			
Debt Service	\$1,235,333	\$1,235,293	\$40
Local E.D. Projects	1,486,074	1,291,903	194,171
State E.D. Projects	149,000	141,070	7,930
Capital Land	363,485	363,485	0
Downtown Design Administration	25,000	25,000	0
<b>Total expenditures</b>	<b>\$3,258,892</b>	<b>\$3,056,751</b>	<b>\$202,141</b>



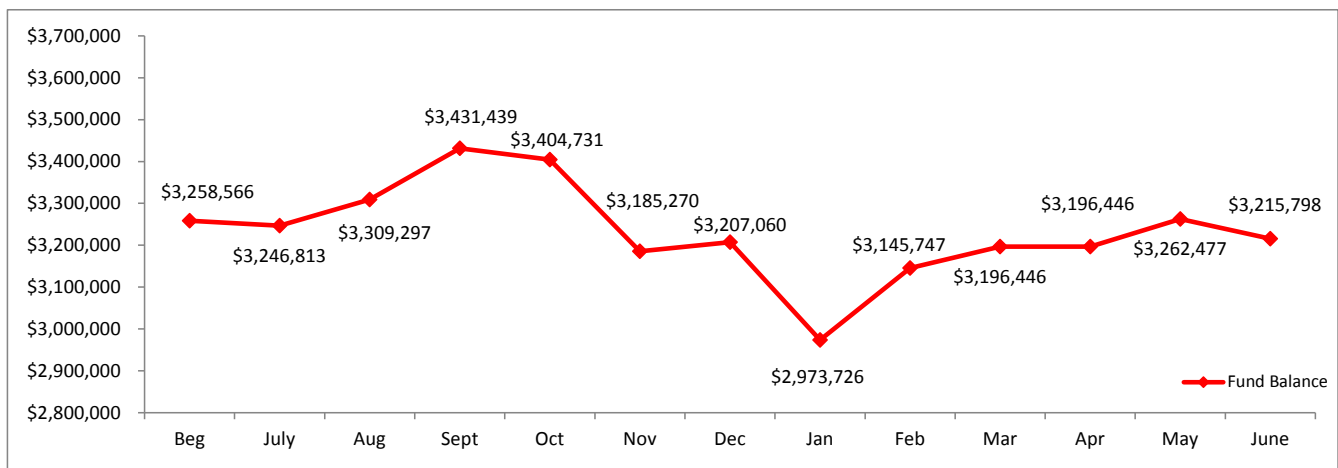
**CITY OF OWENSBORO  
INSURANCE FUND  
FOR THE MONTH ENDING JUNE 30, 2019**

	Month	Year To Date
<b>Health Insurance:</b>		
City Contribution	\$392,755.28	\$4,572,711.77
Employee Contribution	81,690.15	\$980,048.43
Total Revenue	<u>474,445.43</u>	<u>5,552,760.20</u>
Benefits	328,937.80	4,355,354.41
Re-Insurance	52,051.03	568,740.72
Professional/Technical	32,682.71	387,322.75
Wellness Benefit	25,261.13	189,218.50
Total Expenditures	<u>438,932.67</u>	<u>5,500,636.38</u>
Revenue Over/(Under) Expenditures	<u>\$35,512.76</u>	<u>\$52,123.82</u>
<b>Workers' Compensation:</b>		
Premium-Departments	\$67,036.74	\$678,845.00
Salary-Reimbursement	0.00	\$0.00
Total Revenue	<u>67,036.74</u>	<u>678,845.00</u>
Benefits	5,417.31	322,751.91
Insurance	20,928.10	147,513.87
Professional/Technical	0.00	42,996.00
Total Expenditures	<u>26,345.41</u>	<u>513,261.78</u>
Revenue Over/(Under) Expenditures	<u>\$40,691.33</u>	<u>\$165,583.22</u>
<b>Unemployment:</b>		
Premium-Departments	\$8,279.01	\$82,954.99
Total Revenue	<u>8,279.01</u>	<u>82,954.99</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$8,279.01</u>	<u>\$82,954.99</u>
<b>Total Insurance Fund:</b>		
<b>Beginning Fund Balance</b>		\$1,992,774.15
Interest Income	10,268.13	108,402.38
Revenue Over/(Under) Expenditures	84,483.10	300,662.03
<b>Ending Fund Balance</b>		<u>\$2,401,838.56</u>



**CITY OF OWENSBORO  
CITY EMPLOYEES' PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING JUNE 30, 2019**

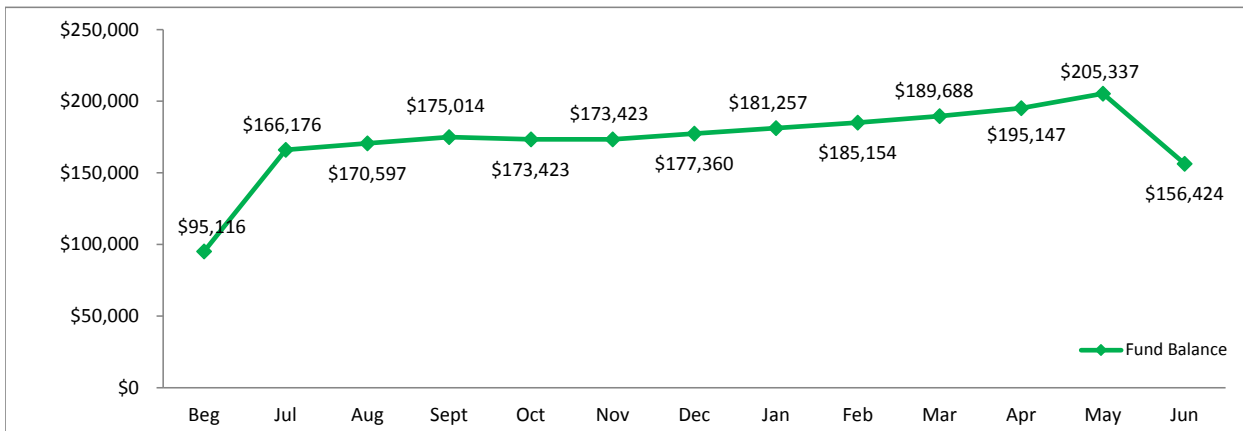
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
<b>Receipts:</b>				
Interest Income	\$9,642.44	-58%	\$67,767.94	\$57,018.40
Appreciation (Depreciation) of Investments	(26,126.66)	158%	187,866.43	400,662.05
<b>Total Receipts</b>	<b>(\$16,484.22)</b>	<b>100%</b>	<b>\$255,634.37</b>	<b>\$457,680.45</b>
<b>Expenses:</b>				
Pensions Paid: City & OMU employees	\$30,195.26	100%	\$253,350.58	\$269,985.14
Miscellaneous Expense	0.00	0%	32,700.76	24,448.29
<b>Total Expenses</b>	<b>\$30,195.26</b>	<b>100%</b>	<b>\$286,051.34</b>	<b>\$294,433.43</b>
<b>Revenue Over/(Under) Expenses</b>	<b>(\$46,679.48)</b>		<b>(\$30,416.97)</b>	<b>\$163,247.02</b>
<b>Type of Retirement</b>				
Ordinary	3			
Disability	3			
Widows	14			
<b>Total</b>	<b>20</b>			



**CITY OF OWENSBORO  
POLICE AND FIRE PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING JUNE 30, 2019**

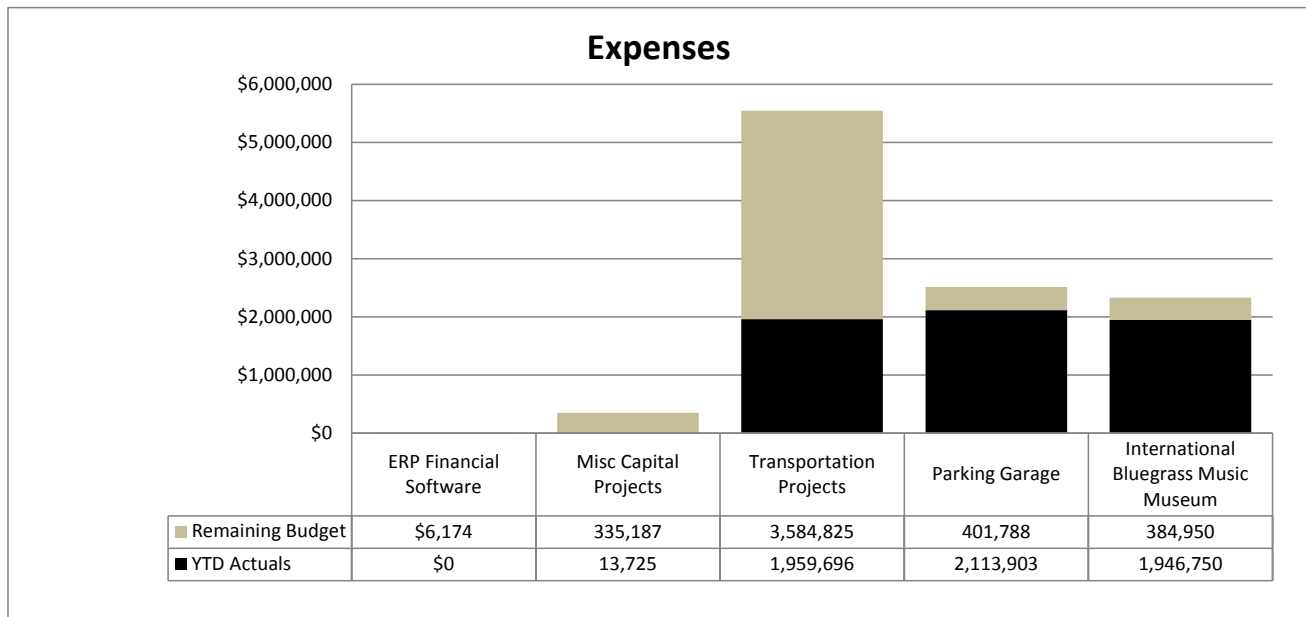
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$572.90	1%	\$5,696.97	\$3,357.96
Restitution, Other.	4,880.83	7%	8,936.59	3,744.13
Transfer from General Fund	<u>68,825.00</u>	<u>93%</u>	<u>825,900.00</u>	<u>850,000.00</u>
Total Receipts	<u>\$74,278.73</u>	<u>100%</u>	<u>\$840,533.56</u>	<u>\$857,102.09</u>
Expenses:				
Pensions Paid	\$123,191.79	100%	\$777,212.50	\$800,197.08
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>3,579.45</u>	<u>5,672.28</u>
Total Expenses	<u>\$123,191.79</u>	<u>100%</u>	<u>\$780,791.95</u>	<u>\$805,869.36</u>
Revenue Over/(Under) Expenses	<u><u>(\$48,913.06)</u></u>		<u><u>\$59,741.61</u></u>	<u><u>\$51,232.73</u></u>

Type of Retirement	
Ordinary	12
Disability	5
Widows	<u>22</u>
Total	<u><u>39</u></u>



**CITY OF OWENSBORO  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2019**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b>Revenues:</b>			
Interest Earnings	\$0	\$254,294	(\$254,294)
Gifts and Donations	69,457	\$0	69,457
Transfer from General Fund	65,000	65,000	0
<b>Total revenues</b>	<b>\$134,457</b>	<b>\$319,294</b>	<b>(\$184,837)</b>
<b>Expenditures:</b>			
ERP Financial Software	\$6,174	\$0	\$6,174
Misc Capital Projects	348,912	13,725	335,187
Transportation Projects	5,544,521	1,959,696	3,584,825
Parking Garage	2,515,691	2,113,903	401,788
International Bluegrass Music Museum	2,331,700	1,946,750	384,950
Dog Park	69,457	11,827	57,630
Transfer to IBMC Agency Fund	157,250	157,250	0
<b>Total expenditures</b>	<b>\$10,973,705</b>	<b>\$6,203,151</b>	<b>\$4,770,554</b>

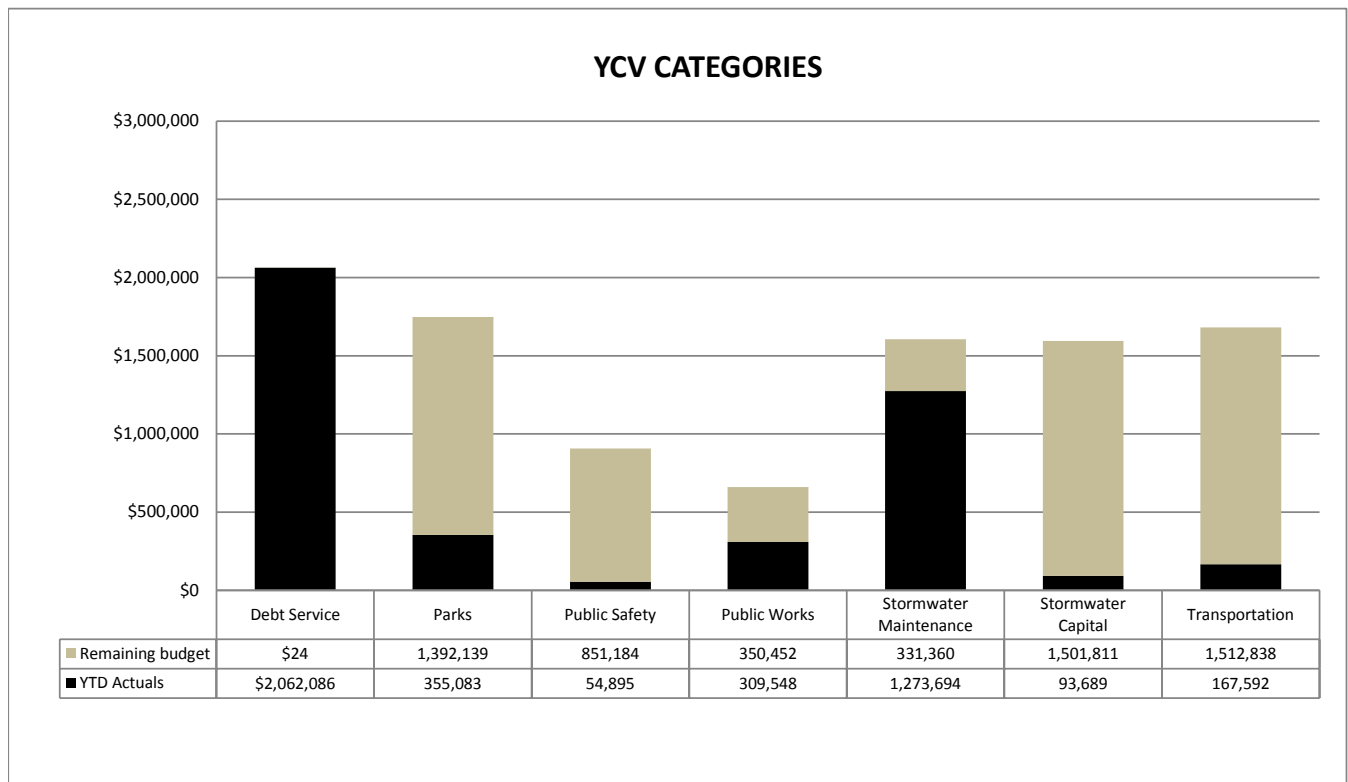




**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING JUNE 30, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Occupational License Fee	\$4,779,451	\$4,752,459	\$26,992
Net Profit License Fee	760,125	1,078,528	(318,403)
Interest Earnings	65,000	143,844	(78,844)
Miscellaneous Revenue	0	124,220	(124,220)
Penalty and Interest	55,000	43,350	11,650
<b>Total revenues</b>	<b>\$5,659,576</b>	<b>\$6,142,401</b>	<b>(\$482,825)</b>

<b><u>Expenditures:</u></b>			
Debt Service	\$2,062,110	\$2,062,086	\$24
Parks	1,747,222	355,083	1,392,139
Public Safety	906,079	54,895	851,184
Public Works	660,000	309,548	350,452
Stormwater Maintenance	1,605,054	1,273,694	331,360
Stormwater Capital	1,595,500	93,689	1,501,811
Transportation	1,680,430	167,592	1,512,838
<b>Total expenditures</b>	<b>\$10,256,395</b>	<b>\$4,316,587</b>	<b>\$5,939,808</b>

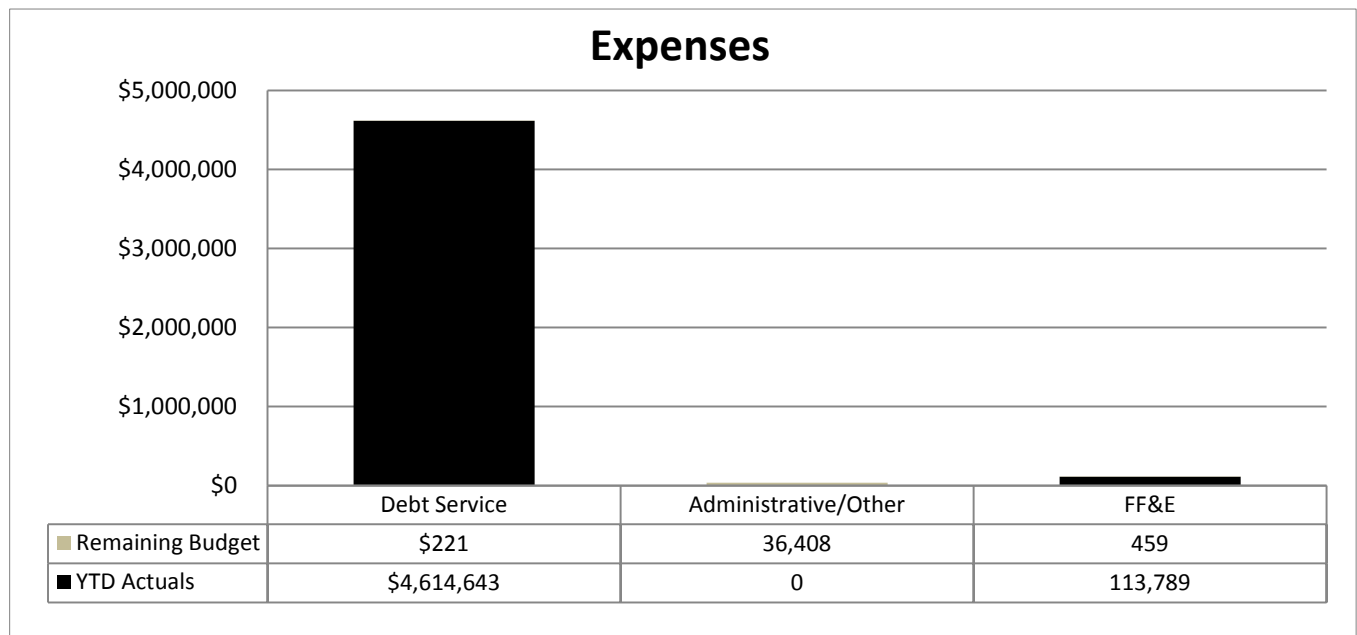


**CITY OF OWENSBORO  
YOUR COMMUNITY VISION FUND  
PROJECT EXPENDITURES DETAIL  
FOR THE MONTH ENDING JUNE 30, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b><u>Debt Service</u></b>	\$2,062,110	\$2,062,086	\$24
<b><u>Parks</u></b>			
Fisher Park Rehab	550,000	0	550,000
Greenbelt Design & Extension-Bypass	623,343	181,204	442,139
Pool Renovation	400,000	0	400,000
Smothers/Riverfront Park Replacement	173,879	173,879	0
<b><u>Public Safety</u></b>			
Firing Range Design	1,000	1,000	0
Police Evidence Building	37,761	18,777	18,984
Police Software	859,618	27,420	832,198
Police Vehicles	7,700	7,698	2
<b><u>Public Works</u></b>			
Gabe's Tower	360,000	10,000	350,000
Sidewalk Program	300,000	299,548	452
<b><u>Stormwater Capital</u></b>			
Culverts Replacement	1,150,000	93,689	1,056,311
MS4 Stormwater Consulting	50,000	0	50,000
Persimmon Ditch	395,500	0	395,500
<b><u>Stormwater Maintenance</u></b>			
Stormwater Maintenance-Ditch Crew	455,344	381,671	73,673
Stormwater Maintenance-Outsourced	599,710	342,023	257,687
Stormwater Maintenance-RWRA	550,000	550,000	0
<b><u>Transportation</u></b>			
Bridge Lights	1,082,021	53,322	1,028,699
Guardrail Replacement	40,000	31,124	8,876
Salem Drive Utility Relocation	50,000	47,521	2,479
Signal Pole at 5th and Frederica	50,000	35,625	14,375
Transit Bus Replacement	458,409	0	458,409
<b>Total Expenditures</b>	<b>\$10,256,395</b>	<b>\$4,316,587</b>	<b>\$5,939,808</b>

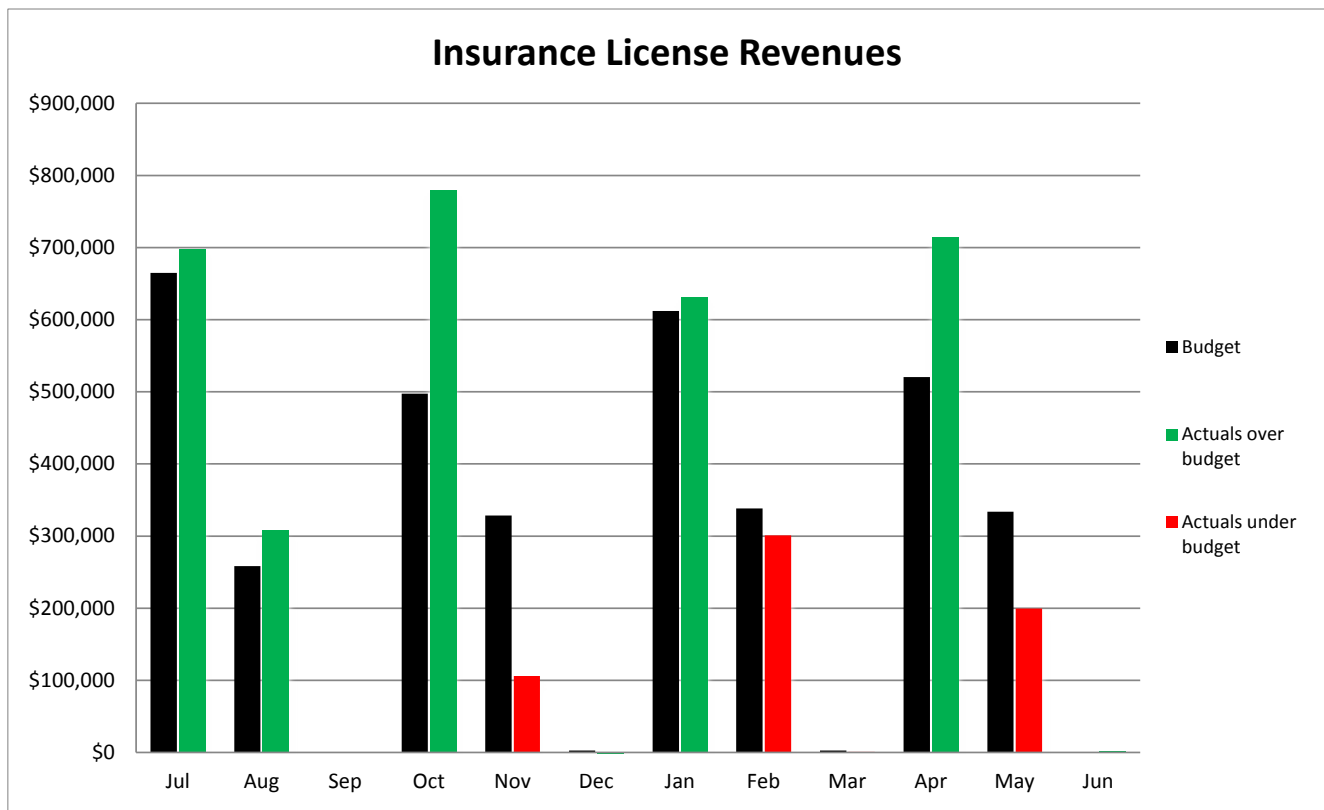
**CITY OF OWENSBORO  
DOWNTOWN REVITALIZATION FUND  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR MONTH ENDING JUNE 30, 2019**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Insurance License Premium Fees	\$3,560,000	\$3,739,398	(\$179,398)
Interest on Investments	35,000	75,741	(40,741)
<b>Total revenues</b>	<b>\$3,595,000</b>	<b>\$3,815,139</b>	<b>(\$220,139)</b>
<b><u>Expenditures:</u></b>			
Debt Service	\$4,614,864	\$4,614,643	\$221
Administrative/Other	36,408	0	36,408
FF&E	114,248	113,789	459
<b>Total Expenditures</b>	<b>\$4,765,520</b>	<b>\$4,728,432</b>	<b>\$37,088</b>



## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$665,008	\$697,434	\$32,426	\$800,013	\$697,434	(\$102,579)
August	258,456	308,707	50,251	201,948	308,707	106,759
September	0	1,282	1,282	0	1,282	1,282
October	497,332	780,384	283,052	687,808	780,384	92,576
November	328,588	105,966	(222,622)	150,830	105,966	(44,864)
December	2,848	(2,105)	(4,953)	551	(2,105)	(2,656)
January	611,964	630,756	18,792	736,606	630,756	(105,850)
February	338,200	300,995	(37,205)	165,162	300,995	135,833
March	2,848	613	(2,235)	1,524	613	(911)
April	520,472	714,012	193,540	285,710	714,012	428,302
May	333,928	199,334	(134,594)	597,496	199,334	(398,162)
June	356	2,020	1,664	9,274	2,020	(7,254)
<b>Total</b>	<b>\$3,560,000</b>	<b>\$3,739,398</b>	<b>\$179,398</b>	<b>\$3,636,922</b>	<b>\$3,739,398</b>	<b>\$102,476</b>



**CITY OF OWENSBORO  
DEBT SERVICE FUND  
JUNE 30, 2019**

Name	Detail	Funding Source	Original Borrowing (principal)	2018-19 Debt Service*	Scheduled Final Payment
Series 2012C	RiverPark acquisition and improvements	General Fund	3,075,000	340,475	09/01/21
Series 2012A	Morris Park, S. Griffith Fire Stn., MLK Loop, Stormwater Imprvmt Scherm Road, and Various Projects	General Fund	3,315,000	231,435	02/01/22
2016 Ban	Transportation Projects	General Fund	6,565,000	159,719	06/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,095,765	01/01/26
Series 2016A	Fund PFPF	General Fund	2,320,000	277,400	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	188,957	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	267,905	04/01/30
Series 2014	PW building expansion	General Fund	893,000	66,977	04/01/30
Series 2010	U.S. Bank Building #1-construction	Economic Dev Fund	5,420,000	434,450	12/01/30
Series 2011	U.S. Bank Building #2-construction	Economic Dev Fund	2,945,000	221,155	06/01/31
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	250,654	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Recreation Fund/Tennis Assoc	2,100,000	138,555	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,074	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,566	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	427,654	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,372,821	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	232,428	12/01/35
Series 2016C	IBMC	General Fund	2,560,000	174,288	01/01/37
Series 2016D	Parking Garage Construction	General Fund	9,380,000	355,675	06/01/37
Series 2011	Smothers/RF Park, Utility Reloc.& Streets	DTR Fund	20,460,000	1,256,075	04/01/41
Series 2012B	Convention Center & Infrastructure	DTR Fund	40,400,000	2,239,192	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,119,597	05/01/43
			<b>\$190,683,791</b>	<b>\$13,168,817</b>	

\* 2018-19 Includes principal and interest.

