

Historical Data

Tax Rate							State Contribution to Danville Building Fund
	Real Property Tax Rate	Tangible Property Tax Rate	Rate	Revenue Produced	Building Fund (Fund 320)	General Fund (Fund 1)	
2018-2019	94.6	95.5	<u>Compensating</u> plus exonerations	8,076,383	945,488.00	7,130,895.49	458,236
2017-2018	94.5	95.5	<u>Compensating</u> plus exonerations	8,156,559	935,346.00	7,221,212.67	243,670
2016-2017	95.5	95.5	Compensating plus <u>4.0%</u> (no exonerations)	8,094,220	902,604.00	7,191,616.38	256,563
2015-2016	92.3	92.3	Recallable Nickel added; <u>Compensating</u> (no exonerations)	7,408,734	883,352.00	6,525,381.68	168,550
2014-2015	86.7	86.7	Compensating plus <u>4.0%</u> (no exonerations)	6,853,654	437,878.00	6,415,776.35	175,975

Staff Raises	
Year	Rate
2019-2020	1%
2018-2019	1%
2017-2018	1%
2016-2017	None
2015-2016	3%
2015-2016	1%

General Fund

	FY2018 Final	FY2019 Estimated	FY2020 Estimated
0999X Beginning Balance	4,149,419.15	3,709,239.52	2,352,935.58
111X Ad Valorem Taxes	7,700,464.87	7,657,480.15	7,873,691.00
112X Sales & Use Taxes	1,102,072.17	1,090,765.87	1,100,000.00
119X Other Taxes	9,746.38	2,105.97	2,000.00
128X Revenue in Lieu of Taxes	27,154.47	26,008.39	26,000.00
13XX Tuition	1,992.00	0.00	0.00
15XX Earnings on Investments	40,340.51	36,063.08	36,000.00
19XX Other Revenue From Local	<u>36,499.23</u>	<u>65,091.65</u>	<u>52,000.00</u>
Total Revenue from Local Sources	8,918,269.63	8,877,515.11	8,564,691.00
3111 SEEK Program	6,746,715.00	6,901,058.00	6,901,058.00
312X Other State Funding	8,964.90	10,521.00	9,000.00
313X Expenditure Reimbursement	11,157.00	9,784.00	10,500.00
3800 Revenue in Lieu of Taxes/State	41,780.44	24,840.24	24,840.24
3900 On Behalf Payments	<u>5,630,364.85</u>	<u>6,055,509.92</u>	<u>6,055,509.92</u>
Total Revenue from State Sources	12,438,982.19	13,001,713.16	13,000,908.16
Federal			
4800 Federal Reimbursements	0.00	0.00	0.00
Other Receipts			
52XX Interfund Transfers	0.00	0.00	0.00
53XX Sale or Comp for Loss of Assets	23,245.35	4,800.00	0.00
5500 Capital Lease Proceeds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Receipts	23,245.35	4,800.00	0.00
Total Receipts (income)	21,380,497.17	21,884,028.27	22,090,599.16
Total Revenue (includes Beg. Bal.)	25,529,916.32	25,593,267.79	24,443,534.74
Expenditure	FY2018 Final	FY2019 Estimated	FY2020 Estimated
1000 Instruction	12,617,784.52	13,367,267.94	13,314,052.10
2100 Student Support Services	910,662.94	929,795.53	929,795.53
2200 Instruction Staff Support	1,496,983.76	1,719,145.57	1,723,260.94
2300 District Admin Support	577,450.95	711,766.36	711,766.36
2400 School Admin Support	1,416,989.04	1,279,273.92	1,279,273.92
2500 Business Support Services	557,403.85	646,974.49	646,974.49
2600 Plant Operations and Maintenance	2,292,410.49	2,541,939.49	2,571,829.91
2700 Student Transportation	929,753.06	843,587.56	843,587.56
3100 Food Service Operation	0.00	0.00	0.00
3300 Community Services	16,155.59	24,136.66	17,905.14
5100 Debt Services	0.00	0.00	0.00
5200 Fund Transfers	<u>1,353,401.61</u>	<u>1,176,444.69</u>	<u>294,255.66</u>
Total Expenditures	22,168,995.81	23,240,332.21	22,332,701.61
Net Revenue (-Expenditure)	-788,498.64	-1,356,303.94	-242,102.45
Beginning Balance	<u>4,149,419.15</u>	<u>3,709,239.52</u>	<u>2,352,935.58</u>
Ending Balance	3,360,920.51	2,352,935.58	2,110,833.13

Income – Expenditures			
	2017-18	2018-19	2019-20
Total receipts (income)	21,380,497.17	21,884,028.27	22,090,599.16
Total expenditures	22,168,995.81	23,240,332.21	22,332,701.61
Difference	-788,498.64	-1,356,303.94	-242,102.45

Current Financial Impact	2019-20	Reoccurring costs
Increase in Salaries (raises)	\$123,500	Y
CERS rate increases	\$105,725	Y
Softball	\$680,000	N
Refund of Tangible Property Taxes for vendor	\$424,600	
High School Electrical Work estimation	\$100,000	N
Parking Lot Repairs	\$30,000	N

*Sick leave \$213,960

Financial Impact from prior 24 months		Reoccurring costs
1% increase in salaries and wages in 2018-19	\$120,000	Y
1:1 Chromebook initiative for JWBMS FY 2018) and DHS (FY 2019)	\$190,000	N
New Building	820,000	N
Softball Field	\$180,000	N
CERS rate increase 2018-2019	\$76,624	Y
Reduction in state grant funding for 2018-2019	\$155,784	Y
Refund of Tangible Property Taxes for vendor 2018-19	50,000	

Tax Rate Calculations Worksheet

	A	B	C	D	E	F	G
Tax Rate Options 2019-2020	Last Year FY2018-2019	Compensating Rate without Exonerations	Compensating Rate with Exonerations	Compensating Rate + 2.0 % Increase without Exonerations	Compensating Rate + 2.0 % Increase with Exonerations	Compensating Rate + 4.0% Increase without Exonerations	Compensating Rate + 4.0% Increase with Exonerations
Rate: cents per \$100 valuation	94.6, 95.5	94.1, 94.1	94.8, 94.8	* 96.0, 96.0 *	* 96.7, 96.7 *	* 97.8, 97.8 *	* 98.5, 98.5 *
* Hearing Required *							
Real Estate	<u>\$7,074,681</u>	\$7,076,307	\$7,128,947	\$7,219,187	7,271,827	\$7,354,546	\$7,407,186
Personal Property	<u>1,179,692</u>	<u>1,222,384</u>	<u>1,231,477</u>	<u>1,247,066</u>	<u>1,256,159</u>	<u>1,270,448</u>	<u>1,279,541</u>
Total	<u>\$8,254,373</u>	\$8,298,691	\$8,360,424	\$8,466,253	8,527,986	\$8,624,994	\$8,686,727
Additional over compensating rate without exonerations:			\$61,733	\$167,562	\$229,295	\$326,303	\$388,036

With Exonerations increases by \$61,733 (add 0.7 cents to recover prior year losses due to exonerations)

Assessed Real Property value

100,000	\$ (5.00)	\$ 2.00	\$14.00	\$21.00	\$32.00	\$39.00
150,000	\$ (7.50)	\$ 3.00	\$21.00	\$31.50	\$48.00	\$58.50
200,000	\$ (10.00)	\$ 4.00	\$28.00	\$42.00	\$64.00	\$78.00