## **Historical Data**

Tax Rate							
	Real Property Tax Rate	Tangible Property Tax Rate	Rate	Revenue Produced	Building Fund (Fund 320)	General Fund (Fund 1)	State Contribution to Danville Building Fund
2018-2019	94.6	95.5	Compensating plus exonerations	8,076,383	945,488.00	7,130,895.49	458,236
2017-2018	94.5	95.5	Compensating plus exonerations	8,156,559	935,346.00	7,221,212.67	243,670
2016-2017	95.5	95.5	Compensating plus <u>4.0%</u> (no exonerations)	8,094,220	902,604.00	7,191,616.38	256,563
2015-2016	92.3	92.3	Recallable Nickel added;  Compensating (no exonerations)	7,408,734	883,352.00	6,525,381.68	168,550
2014-2015	86.7	86.7	Compensating plus 4.0% (no exonerations)	6,853,654	437,878.00	6,415,776.35	175,975

Staff Raises					
Year	Rate				
2019-2020	1%				
2018-2019	1%				
2017-2018	1%				
2016-2017	None				
2015-2016	3%				
2015-2016	1%				

## **General Fund**

1	=\(\alpha\)	51/2020
5 Y 2 O 4 O 5 ' I		FY2020
+		Estimated
4,149,419.15	3,709,239.52	2,352,935.58
7 700 464 97	7.057.400.45	7 072 604 00
		7,873,691.00
		1,100,000.00
		2,000.00
		26,000.00
i		0.00
		36,000.00
		52,000.00
8,918,269.63	8,877,515.11	8,564,691.00
		6,901,058.00
		9,000.00
		10,500.00
	24,840.24	24,840.24
	<u>6,055,509.92</u>	<u>6,055,509.92</u>
12,438,982.19	13,001,713.16	13,000,908.16
0.00	0.00	0.00
0.00	0.00	0.00
23,245.35	4,800.00	0.00
		0.00
		0.00
,	,	
21,380,497.17	21,884,028.27	22,090,599.16
25,529,916.32	25,593,267.79	24,443,534.74
25,529,916.32	25,593,267.79	24,443,534.74
25,529,916.32	25,593,267.79	24,443,534.74
25,529,916.32	25,593,267.79 FY2019	24,443,534.74 FY2020
25,529,916.32 FY2018 Final		
	FY2019	FY2020
	FY2019	FY2020
FY2018 Final	FY2019 Estimated	FY2020 Estimated
FY2018 Final 12,617,784.52	FY2019 Estimated 13,367,267.94	FY2020 Estimated 13,314,052.10
FY2018 Final 12,617,784.52 910,662.94	FY2019 Estimated 13,367,267.94 929,795.53	FY2020 Estimated 13,314,052.10 929,795.53
FY2018 Final 12,617,784.52 910,662.94 1,496,983.76	FY2019 Estimated 13,367,267.94 929,795.53 1,719,145.57	FY2020 Estimated 13,314,052.10 929,795.53 1,723,260.94
FY2018 Final 12,617,784.52 910,662.94 1,496,983.76 577,450.95	FY2019 Estimated 13,367,267.94 929,795.53 1,719,145.57 711,766.36	FY2020 Estimated 13,314,052.10 929,795.53 1,723,260.94 711,766.36
FY2018 Final 12,617,784.52 910,662.94 1,496,983.76 577,450.95 1,416,989.04	FY2019 Estimated 13,367,267.94 929,795.53 1,719,145.57 711,766.36 1,279,273.92	FY2020 Estimated 13,314,052.10 929,795.53 1,723,260.94 711,766.36 1,279,273.92
FY2018 Final  12,617,784.52  910,662.94  1,496,983.76  577,450.95  1,416,989.04  557,403.85	FY2019 Estimated 13,367,267.94 929,795.53 1,719,145.57 711,766.36 1,279,273.92 646,974.49	FY2020 Estimated 13,314,052.10 929,795.53 1,723,260.94 711,766.36 1,279,273.92 646,974.49
FY2018 Final  12,617,784.52  910,662.94  1,496,983.76  577,450.95  1,416,989.04  557,403.85  2,292,410.49	FY2019 Estimated 13,367,267.94 929,795.53 1,719,145.57 711,766.36 1,279,273.92 646,974.49 2,541,939.49	FY2020 Estimated  13,314,052.10 929,795.53 1,723,260.94 711,766.36 1,279,273.92 646,974.49 2,571,829.91 843,587.56
FY2018 Final  12,617,784.52  910,662.94  1,496,983.76  577,450.95  1,416,989.04  557,403.85  2,292,410.49  929,753.06	FY2019 Estimated  13,367,267.94 929,795.53 1,719,145.57 711,766.36 1,279,273.92 646,974.49 2,541,939.49 843,587.56	FY2020 Estimated  13,314,052.10 929,795.53 1,723,260.94 711,766.36 1,279,273.92 646,974.49 2,571,829.91
FY2018 Final  12,617,784.52  910,662.94  1,496,983.76  577,450.95  1,416,989.04  557,403.85  2,292,410.49  929,753.06  0.00	FY2019 Estimated  13,367,267.94 929,795.53 1,719,145.57 711,766.36 1,279,273.92 646,974.49 2,541,939.49 843,587.56 0.00	FY2020 Estimated  13,314,052.10 929,795.53 1,723,260.94 711,766.36 1,279,273.92 646,974.49 2,571,829.91 843,587.56 0.00
FY2018 Final  12,617,784.52  910,662.94  1,496,983.76  577,450.95  1,416,989.04  557,403.85  2,292,410.49  929,753.06  0.00  16,155.59	FY2019 Estimated  13,367,267.94 929,795.53 1,719,145.57 711,766.36 1,279,273.92 646,974.49 2,541,939.49 843,587.56 0.00 24,136.66	FY2020 Estimated  13,314,052.10 929,795.53 1,723,260.94 711,766.36 1,279,273.92 646,974.49 2,571,829.91 843,587.56 0.00 17,905.14
FY2018 Final  12,617,784.52  910,662.94  1,496,983.76  577,450.95  1,416,989.04  557,403.85  2,292,410.49  929,753.06  0.00  16,155.59  0.00	FY2019 Estimated  13,367,267.94 929,795.53 1,719,145.57 711,766.36 1,279,273.92 646,974.49 2,541,939.49 843,587.56 0.00 24,136.66 0.00	FY2020 Estimated  13,314,052.10 929,795.53 1,723,260.94 711,766.36 1,279,273.92 646,974.49 2,571,829.91 843,587.56 0.00 17,905.14 0.00
FY2018 Final  12,617,784.52  910,662.94  1,496,983.76  577,450.95  1,416,989.04  557,403.85  2,292,410.49  929,753.06  0.00  16,155.59  0.00  1,353,401.61	FY2019 Estimated  13,367,267.94 929,795.53 1,719,145.57 711,766.36 1,279,273.92 646,974.49 2,541,939.49 843,587.56 0.00 24,136.66 0.00 1,176,444.69	FY2020 Estimated  13,314,052.10 929,795.53 1,723,260.94 711,766.36 1,279,273.92 646,974.49 2,571,829.91 843,587.56 0.00 17,905.14 0.00 294,255.66
FY2018 Final  12,617,784.52  910,662.94  1,496,983.76  577,450.95  1,416,989.04  557,403.85  2,292,410.49  929,753.06  0.00  16,155.59  0.00  1,353,401.61  22,168,995.81	FY2019 Estimated  13,367,267.94 929,795.53 1,719,145.57 711,766.36 1,279,273.92 646,974.49 2,541,939.49 843,587.56 0.00 24,136.66 0.00 1,176,444.69 23,240,332.21	FY2020 Estimated  13,314,052.10 929,795.53 1,723,260.94 711,766.36 1,279,273.92 646,974.49 2,571,829.91 843,587.56 0.00 17,905.14 0.00 294,255.66 22,332,701.61
FY2018 Final  12,617,784.52  910,662.94  1,496,983.76  577,450.95  1,416,989.04  557,403.85  2,292,410.49  929,753.06  0.00  16,155.59  0.00  1,353,401.61	FY2019 Estimated  13,367,267.94 929,795.53 1,719,145.57 711,766.36 1,279,273.92 646,974.49 2,541,939.49 843,587.56 0.00 24,136.66 0.00 1,176,444.69	FY2020 Estimated  13,314,052.10 929,795.53 1,723,260.94 711,766.36 1,279,273.92 646,974.49 2,571,829.91 843,587.56 0.00 17,905.14 0.00 294,255.66
	0.00 0.00 23,245.35 0.00 23,245.35	4,149,419.15       3,709,239.52         7,700,464.87       7,657,480.15         1,102,072.17       1,090,765.87         9,746.38       2,105.97         27,154.47       26,008.39         1,992.00       0.00         40,340.51       36,063.08         36,499.23       65,091.65         8,918,269.63       8,877,515.11         6,746,715.00       6,901,058.00         8,964.90       10,521.00         11,157.00       9,784.00         41,780.44       24,840.24         5,630,364.85       6,055,509.92         12,438,982.19       13,001,713.16         0.00       0.00         23,245.35       4,800.00         23,245.35       4,800.00         23,245.35       4,800.00

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Income – Expenditures							
	2017-18	2018-19	2019-20				
Total receipts (income)	21,380,497.17	21,884,028.27	22,090,599.16				
Total expenditures	22,168,995.81	23,240,332.21	22,332,701.61				
<b>Difference</b>	<mark>-788,498.64</mark>	<mark>-1,356,303.94</mark>	<mark>-242,102.45</mark>				

<b>Current Financial Impact</b>	2019-20	Reoccurring costs
Increase in Salaries (raises)	\$123,500	Υ
CERS rate increases	\$105,725	Υ
Softball	\$680,000	N
Refund of Tangible Property	\$424,600	
Taxes for vendor		
High School Electrical Work	\$100,000	N
estimation		
Parking Lot Repairs	\$30,000	N

<sup>\*</sup>Sick leave \$213,960

Financial Impact from		Reoccurring costs
prior 24 months		
1% increase in salaries and wages in 2018-19	\$120,000	Υ
1:1 Chromebook initiative for	\$190,000	N
JWBMS FY 2018) and DHS (FY		
2019)		
New Building	820,000	N
Softball Field	\$180,000	N
CERS rate increase 2018-2019	\$76,624	Υ
Reduction in state grant	\$155,784	Υ
funding for 2018-2019		
Refund of Tangible Property	50,000	
Taxes for vendor 2018-19		

## **Tax Rate Calculations Worksheet**

	Α	В	С	D	E	F	G
				Compensating		Compensating	
				Rate + 2.0 %	Compensating	Rate + 4.0%	Compensating
		Compensating	Compensating	Increase	Rate + 2.0 %	Increase	Rate + 4.0%
	Last Year	Rate without	Rate with	without	Increase with	without	Increase with
Tax Rate Options 2019-2020	FY2018-2019	Exonerations	Exonerations	Exonerations	Exonerations	Exonerations	Exonerations
Rate: cents per \$100 valuation	94.6, 95.5	94.1, 94.1	94.8, 94.8	* 96.0, 96.0 *	* 96.7, 96.7 *	* 97.8, 97.8 *	* 98.5, 98.5 *
					* Hearing	Required *	
Real Estate	<i>\$7,074,681</i>	\$7,076,307	\$7,128,947	\$7,219,187	7,271,827	\$7,354,546	\$7,407,186
Personal Property	<u>1,179,692</u>	<u>1,222,384</u>	<u>1,231,477</u>	<u>1,247,066</u>	<u>1,256,159</u>	<u>1,270,448</u>	<u>1,279,541</u>
Total	<u>\$8,254,373</u>	\$8,298,691	\$8,360,424	\$8,466,253	8,527,986	\$8,624,994	\$8,686,727
Additional over compensating							
rate without exonerations:			\$61,733	\$167,562	\$229,295	\$326,303	\$388,036

With Exonerations increases by \$61,733 (add 0.7 cents to recover prior year losses due to exonerations)

## Assessed Real Property value

	100,000	\$ (5.00)	\$ 2.00	\$14.00	\$21.00	\$32.00	\$39.00
I	150,000	\$ (7.50)	\$ 3.00	\$21.00	\$31.50	\$48.00	\$58.50
ĺ	200,000	\$ (10.00)	\$ 4.00	\$28.00	\$42.00	\$64.00	\$78.00