

KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation

Report 1

District: 601 Woodford County - School Year: 2019 - 2020

Date Generated: August 8, 2019 1:34:54 PM

The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44). The hearing and recall requirements footnoted apply unless the rates are less than those allowed under KRS 157.440 (House Bill 940) shown on Report 2.

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A	Compensating Tax Rate*	Subsection (1) **	4% Increase ***
General Fund Real Estate KRS 160.470	Rate Revenue \$ 15,856,423	68.9 \$ 16,404,018	69.2 \$ 16,475,443
General Fund Personal Property KRS 160.473	Rate Revenue \$ 1,897,713	68.9 \$ 1,963,249	69.2 \$ 1,971,797

Item D

Maximum Tax Rate for Motor Vehicles: 50.9

* No hearing required - no recall. KRS 160.470(2)

** Hearing required if this rate exceeds the compensating rate; subject to recall if exceeds 4 percent. KRS 160.470(1).

*** Hearing, - no recall. KRS 160.470(7)

5.6 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.1 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

Division of District Support
4th Floor
300 Sower Blvd
Frankfort, KY 40601



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Report 2

District: 601 Woodford County - School Year: 2019 - 2020

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The property tax rates shown below are calculated under the provisions of KRS 157.440 (House Bill 940). These may be levied without hearing or recall. The equivalent rate shown is the maximum Tier I equivalent, or the 89-90 equivalent, whichever is higher, plus the 5 cent growth levy, equalized growth levy and recallable nickel levy, if applicable.

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item E

Required Tax Rate for 49.8 Cent Equivalent Revenue *

General Fund Real Estate	Rate Revenue	42.7 \$ 10,166,205
General Fund Personal Property	Rate Revenue	42.7 \$ 1,216,702

Item E above may be used in place of Item A General Fund Tax Rate and Revenue Certification. If a higher MV rate is used, this property rate must be recalculated.

Prior Year Motor Vehicle Tax Levy: 50.9

* No hearing required - no recall. KRS 157.440(1)(a)

5.6 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.1 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

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Report 3

District: 601 Woodford County - School Year: 2019 - 2020

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ITEM

A. January 1, 2018 Assessment of Adjusted Property at Full Rates	2,534,404,136			
B. January 1, 2019 Homestead Exemptions	8,178,800			
C. January 1, 2018 Adjusted Tax Base (A-B)	2,526,225,336			
D. January 1, 2019 Net Assessment Growth	139,560,850			
E. January 1, 2019 Total Valuation of Adjusted Property at Full Rate	2,665,786,186			
Property Subject to Taxation as of January 1, 2018				
F. Real Estate	2,282,394,467	88,420,425		2,362,636,092
G. Tangible Personalty	85,692,624	14,981,364		100,673,988
H. P.S. Co. - Real Estate	17,734,237	474,037		18,208,274
I. P.S. Co. - Tangible Personalty	53,972,283	7,199,006		61,171,289
J. Distilled Spirits	94,610,525	28,486,018		123,096,543
K. Electric Plant Board	0	0		0
L. Motor Vehicles - Includes Public Service Motor Vehicles	231,430,087			243,275,166
Property Subject to Taxation as of January 1, 2019				
Net New Property:	PVA Real Estate	24,016,800	Exonerations:	Real Estate 2,005,700
	P.S. Co. Real Estate	474,037		Tangible 107,247
Unmined Coal:		0		
Aircraft (Recreational and Non-Commercial):		3,600		
Watercraft (Non-Commercial):		12,000		

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Report 4 - Total Valuation of Property

District: 601 Woodford County - School Year: 2019 - 2020

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Total Valuation Real and Personal Property *

ITEM		
M. 2018	Total Valuation of Real Property (F + H)	\$ 2,300,128,704
N. 2019	Revaluation of Real Property (Growth F + H - New Property - B)	\$ 56,224,825
O. 2019	Total Valuation of Real Property Exclusive of New Property (F + H - New Property)	\$ 2,356,353,529
P. 2019	New Property	\$ 24,490,837
Q. 2019	Total Valuation of Real Property (F + H)	\$ 2,380,844,366
R. 2019	Total Valuation of Personal Property (G + I + J)	\$ 284,941,820
S. 2019	Total Valuation of Property (Q + R = E)	\$ 2,665,786,186
T. 2018	Total Valuation of Personal Property (G + I + J)	\$ 234,275,432
U. 2018	Total Valuation of Property (M + T = A)	\$ 2,534,404,136

* Does not include Motor Vehicle Assessment KRS 132.487(3).

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