

Mercer County Board of Education
Monthly Financial Report
General Fund
July 2019

	<u>2019-2020</u> <u>Budget</u>	<u>YTD July</u> <u>2019</u>	<u>YTD July</u> <u>2018</u>	<u>% Change</u> <u>Fav(Unfav)</u>
Revenue				
Beginning Balance *	2,890,000	-	3,838,448	-100%
Property & Motor Veh Tax	6,735,360	62,358	(17,314)	-460%
Utility Taxes	1,025,000	126,663	(112,820)	-212%
Interest	25,000	2,719	2,389	14%
SEEK	10,500,000	861,686	870,514	-1%
Other	<u>595,000</u>	<u>38,517</u>	<u>(11,357)</u>	<u>-439%</u>
Total Revenue	21,770,360	1,091,943	4,569,860	-76%
Expenditure				
1000 Instruction	11,576,421	94,828	89,003	-7%
2100 Health, Attendance, Guidance	721,731	40,593	42,508	5%
2200 Libraries, Instr Super, Spec Ed	571,456	31,994	29,520	-8%
2300 Board, Superintendent	997,680	75,573	75,284	0%
2400 Principals	1,405,270	102,758	101,007	-2%
2500 Business Support, Tech	508,442	35,882	35,271	-2%
2600 Building Operations	2,303,311	219,577	126,260	-74%
2700 Student Transportation	2,120,737	47,437	37,009	-28%
3100 Food Service Monitors	68,708	288	275	-5%
5100 Debt Service	190,000	-	-	#DIV/0!
5200 Fund Transfers	<u>53,000</u>	<u>-</u>	<u>-</u>	
Total Expenditures	20,516,756	648,930	536,137	-21%
Ending Balance (contingency)**	1,253,604	443,013	4,033,723	-89%

*Beginning Balance for July 2019 not reflected in MUNIS yet

**Contingency budget includes 7,010.10 for general fund