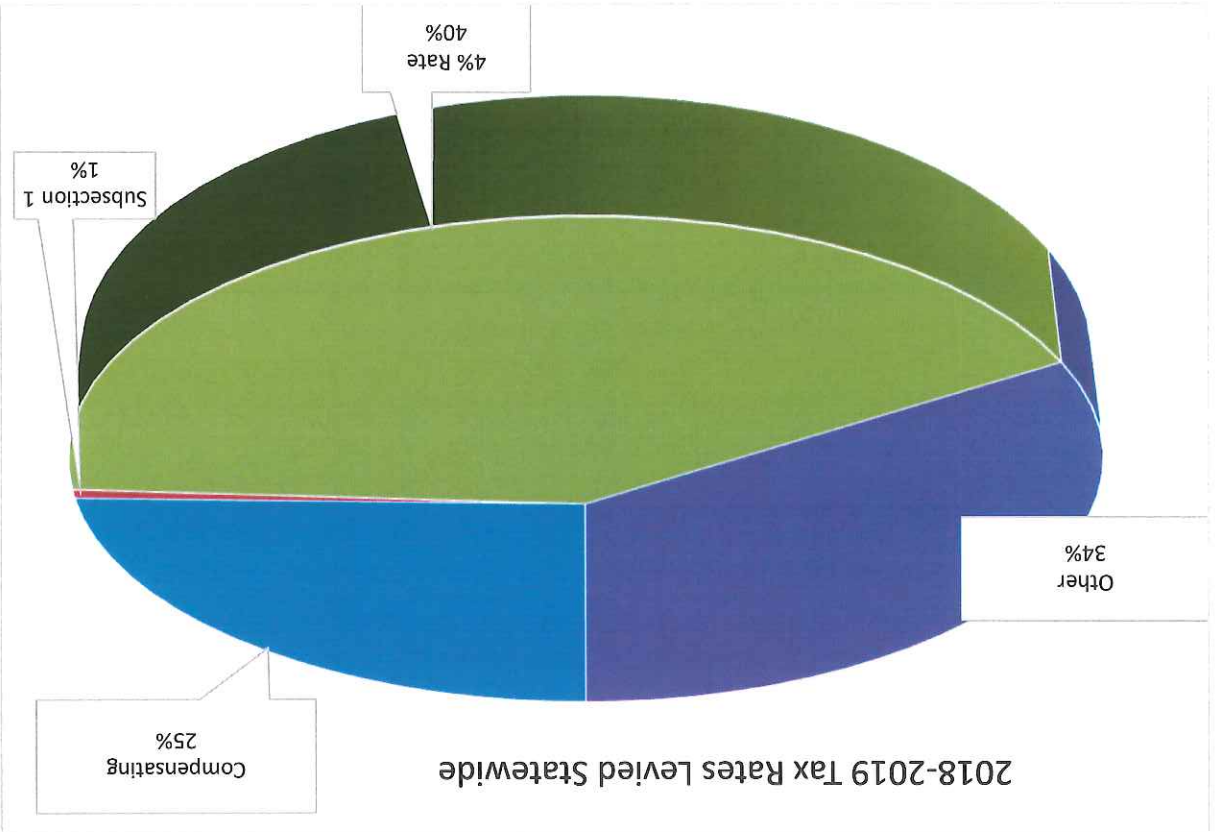


Henderson County Board of Education

LOCAL PROPERTY TAX RATES



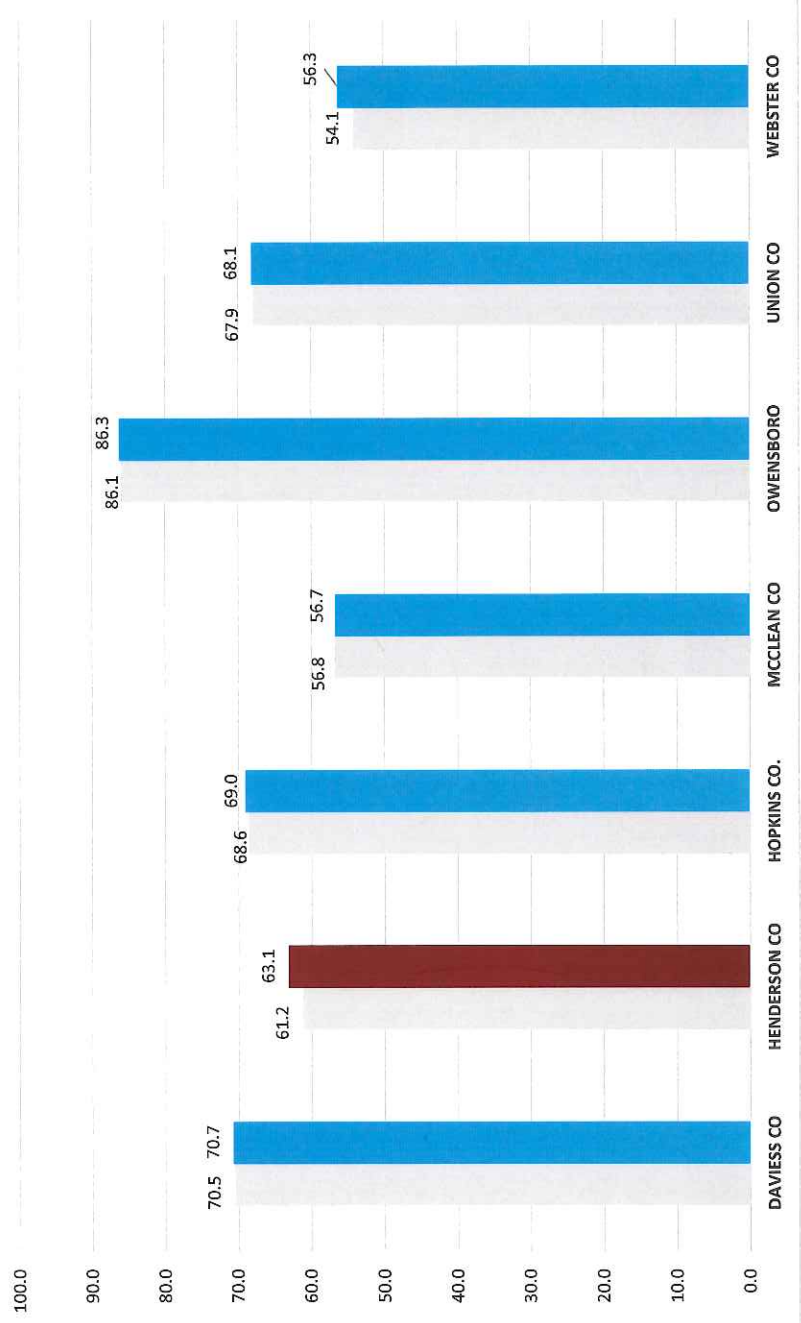
2019-2020 School Year



2018-2019 State Wide Tax Rates Levied		
Tax Rate Levied	No. of Districts	% Of Districts
Compensating	44	25.4%
Subsection 1	1	0.6%
4% Rate	69	39.9%
Other	59	34.1%
Total	173	100.0%

Comparison of Surrounding Counties			
DISTRICT	Real Property		Rate Levied Type
	2017-18 Rate Levied	2018-19 Rate Levied	2018-19 Type
DAVIESS CO	70.5	70.7	Other
HENDERSON CO	61.2	63.1	4%
HOPKINS CO.	68.6	69.0	Compensating
MCCLEAN CO	56.8	56.7	4%
OWENSBORO	86.1	86.3	Other
UNION CO	67.9	68.1	Other
WEBSTER CO	54.1	56.3	4%
Average Tax Rate	66.5	67.2	

2018-19 Local School Property Tax Surrounding School Districts



Henderson County Schools

Property Tax Rate History

Fiscal Year	Years of History	Rate Levied	Exonerations	Tax Rate (Cents per \$100 valuation)	Change from prior year
1992-1993	1			42.1	
1993-1994	2	Compensating	0.2	42.3	0.2 0.5%
1994-1995	3	Subsection 1	1.2	43.6	1.3 3.1%
1995-1996	4	Subsection 1	0.2	42.7	-0.9 -2.1%
1996-1997	5	Subsection 1		42.8	0.1 0.2%
1997-1998	6	4% Rate Increase	0.1	43.0	0.2 0.5%
1998-1999	7	4% Rate Increase	0.1	42.1	-0.9 -2.1%
1999-2000	8	4% Rate Increase	0.1	42.4	0.3 0.7%
2000-2001	9	4% Rate Increase	0.3	43.0	0.6 1.4%
2001-2002	10	Subsection 1	0.1	43.3	0.3 0.7%
2002-2003	11	Subsection 1	0.2	43.3	0.0 0.0%
2003-2004	12	4% Rate Increase	0.1	44.5	1.2 2.8%
2004-2005	13	Subsection 1	0.5	45.0	0.5 1.1%
2005-2006	14	4% Rate Increase	0.4	46.2	1.2 2.7%
2006-2007	15	4% Rate Increase	0.1	46.5	0.3 0.6%
2007-2008	16	4% Rate Increase	0.1	46.4	-0.1 -0.2%
2008-2009	17	4% Rate Increase	0.1	47.0	0.6 1.3%
2009-2010	18	4% Rate Increase	0.1	47.7	0.7 1.5%
2010-2011	19	4% Rate Increase	0.2	50.0	2.3 4.8%
2011-2012	20	4% Rate Increase	0.1	51.7	1.7 3.4%
2012-2013	21	4% Rate Increase	0.1	53.0	1.3 2.5%
2013-2014	22	Compensating	0.1	52.8	-0.2 -0.4%
2014-2015	23	Compensating	0.3	52.7	-0.1 -0.2%
2015-2016	24	Compensating (plus nickel)	0.3	58.5	5.8 11.0%
2016-2017	25	Compensating	0.2	58.8	0.3 0.5%
2017-2018	26	4% Rate Increase	0.1	61.1	2.3 3.9%
2018-2019	27	4% Rate Increase	0.2	62.9	1.8 2.9%

Henderson County Board of Education

REAL ESTATE and PERSONAL PROPERTY TAX RATES

for 2019-2020 School Year

Description	Compensating Tax Rate	Subsection (1) Tax Rates	4% Increase Tax Rates
Tax Rates (Cents per \$100 Valuation)			
Real Estate	62.4	63.2	64.8
Personal Property	62.4	63.2	64.8
Exoneration Addition (included above)	0.1	0.1	0.1
Motor Vehicles	54.8	54.8	54.8

Tax Rates Recommended for Approval based on 4% Increase Rates

Class of Property	Valuations	Base Tax Rate	Exonerations	Tax Rate Levied
Real Estate	\$2,316,064,868	64.7	0.1	64.8
Personal Property	\$471,872,709	64.7	0.1	64.8
Motor Vehicles	\$346,968,503	54.8		54.8

Tax Revenues (assuming 100% collection rate)

Description	Property Valuations	Compensating Tax Rate	Subsection (1) Tax Rates	4% Increase Tax Rates
Real Estate	\$2,316,064,868	\$14,452,245	\$14,637,530	\$15,008,100
Personal Property	\$471,872,709	\$2,944,486	\$2,982,236	\$3,057,735
Motor Vehicles	\$346,968,503	\$1,901,387	\$1,901,387	\$1,901,387
Total Tax Revenues	\$3,134,906,080	\$19,298,118	\$19,521,153	\$19,967,222

Difference from Compensating Rate		\$223,035	\$669,104
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Tax Payer Impact

Description	Property Valuation	2019 Taxes	2020 Taxes (4%)	\$ Change	% Change
Real Estate	\$100,000	\$631.00	\$648.00	\$17.00	2.7%
Personal Property	\$5,000	\$31.55	\$32.40	\$0.85	2.7%
Motor Vehicles	\$15,000	\$82.20	\$82.20	\$0.00	0.0%
Total Property Taxes	\$120,000	\$744.75	\$762.60	\$17.85	2.4%