## **KENTUCKY DEPARTMENT OF EDUCATION**

## **Real Estate And Personal Property Tax Calculation**

## Report 2

District: 585 Webster County - School Year: 2019 - 2020 Date Generated: August 7, 2019 3:08:55 PM

The property tax rates shown below are calculated under the provisions of KRS 157.440 (House Bill 940). These may be levied without hearing or recall. The equivalent rate shown is the maximum Tier I equivalent, or the 89-90 equivalent, whichever is higher, plus the 5 cent growth levy, equalized growth levy and recallable nickel levy, if applicable.

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

## Item E

Required Tax Rate for 46.0 Cent Equivalent Revenue *			
General Fund Real Estate	Rate		33.0
Real Estate	Revenue	\$	1,690,552
General Fund	Rate		33.0
Personal Property	Revenue	\$	521,782

Item E above may be used in place of Item A General Fund Tax Rate and Revenue Certification. If a higher MV rate is used, this property rate must be recalculated.

Prior Year Motor Vehicle Tax Levy: 48.0

5.9 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.1 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590



<sup>\*</sup> No hearing required - no recall. KRS 157.440(1)(a)