



**FLOYD COUNTY BOARD OF EDUCATION**  
**Danny Adkins, Superintendent**  
**106 North Front Avenue**  
**Prestonsburg, Kentucky 41653**  
**Telephone (606) 886-2354 Fax (606) 886-4550**  
**[www.floyd.kyschools.us](http://www.floyd.kyschools.us)**

**Sherry Robinson- Chair - District 5**  
**Dr. Chandra Varia, Member- District 2**  
**Linda C. Gearheart, Member - District 1**  
**William Newsome, Jr., Vice-Chair - District 3**

**ACTION/DISCUSSION ITEM:** Consider/ Adopt Motor Vehicle/Watercraft Property Tax Rate of 55.4 cents per \$100 of assessed value for Tax Year 2019-2020.

**APPLICABLE STATUTE; REGULATION; BOE POLICY:** KRS 132.487

**BACKGROUND AND MAJOR POLICY IMPLICATIONS:** Per KRS 132.487 all applicable taxing districts that propose to levy a tax on Motor Vehicles valued as of January 1, are required to submit to the Revenue Cabinet on or before October 1 of the year preceding the assessment date, the tax rate to be levied against valuations as of the assessment date. Any district that fails to timely submit the tax rate shall receive the rate in effect for the prior year.

**FISCAL IMPACT:** The actual amount of revenue generated will be dependent upon the actual assessed values of the property taxed. The rate generated \$1,638,660.67 during FY 2019.

**RECOMMENDED ACTION:** Levy the rate of 55.40 cents per \$100.00 of assessed value for tax year 2020; the same rate as levied for tax year 2019 and all years prior back to the early 1980's.

**RATIONALE:** To maintain revenues from local tax levies consistent with the needs of the district.

**CONTACT PERSON:** Tiffany Warrix Campbell, Director of Finance

  
Director

  
Superintendent

COMMONWEALTH OF KENTUCKY  
DEPARTMENT OF REVENUE  
OFFICE OF PROPERTY VALUATION

ATTN: MATTHEW WIREMAN  
FLOYD CO BOARD OF EDUCATION  
106 N FRONT AVENUE  
PRESTONSBURG KY 41653 1124

(PLEASE INDICATE ANY CONTACT OR ADDRESS CHANGES ABOVE)

KRS 132.487 REQUIRES ALL APPLICABLE TAXING DISTRICTS THAT PROPOSE TO LEVY A TAX ON MOTOR VEHICLES VALUED AS OF JANUARY 1, TO SUBMIT TO THE DEPARTMENT ON OR BEFORE OCTOBER 1 OF THE YEAR PRECEDING THE ASSESSMENT DATE, THE TAX RATE TO BE LEVIED AGAINST VALUATIONS AS OF THE ASSESSMENT DATE. ANY DISTRICT THAT FAILS TO TIMELY SUBMIT THE TAX RATE SHALL RECEIVE THE RATE IN EFFECT FOR THE PRIOR YEAR.

A number of motor vehicle tax rates have been submitted to the Department of Revenue in the past which may not have been calculated correctly. Some jurisdictions used compensating rates or calculations based upon House Bill 19.

Please note that MOTOR VEHICLE TAX RATES ARE NOT dependent upon compensating rates or the 4% limitations set forth in House Bill 44 or House Bill 19. Instead, all local taxing districts that propose to tax motor vehicles can levy a rate on motor vehicles that does "not exceed the rate that could have been levied on motor vehicles by the district on January 1, 1983 assessments of motor vehicles." Thus, a local district may levy a rate up to the maximum available 1983 tax rate for motor vehicles.

CONTACT INFORMATION ON ESTABLISHING RATES: SCHOOL DISTRICTS SHOULD CONTACT THE DEPARTMENT OF EDUCATION AT (502) 564-3846. ALL OTHER TAXING JURISDICTIONS SHOULD CONTACT THE DEPARTMENT OF LOCAL GOVERNMENT AT (502) 573-2382 OR TOLL FREE AT 800-346-5606.

2020 MOTOR VEHICLE & WATERCRAFT PROPERTY TAX RATE CERTIFICATION

The tax rate for 2019 was 55.400 cents per \$100.00 of assessed value. I certify that the FLOYD CO BOARD OF EDUCATION will levy a property tax rate of \_\_\_\_\_ cents per \$100 of assessed value upon motor vehicles and watercraft for the calendar year of 2020.

\_\_\_\_\_  
Signature of Tax District Representative

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

COUNTY OF FLOYD  
STATE OF KENTUCKY

TELEPHONE \_\_\_\_\_

Subscribed and sworn this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_  
My Commission Expires

\_\_\_\_\_  
Notary Public

You may certify your motor vehicle and watercraft property tax rate above and return this form to:

OFFICE OF PROPERTY VALUATION  
STATE VALUATION BRANCH  
MOTOR VEHICLE SECTION  
501 HIGH STREET STA 32, 4TH FL  
FRANKFORT, KY 40601

VIA FAX: 502-564-8192 OR 502-564-8923  
EMAIL: LINDSEYN.BROWN@KY.GOV  
PHONE: 502-564-7384  
EMAIL: KATHRYN.REAVES@KY.GOV  
PHONE: 502-782-2477

Commonwealth of Kentucky  
FINANCE AND ADMINISTRATION CABINET  
OFFICE OF PROPERTY VALUATION  
STATE VALUATION BRANCH  
501 High Street, SOB 4<sup>th</sup> Floor Sta. 32  
Frankfort, Kentucky 40601  
Phone (502) 564-8180 Fax (502) 564-8923  
WWW.REVENUE.KY.GOV

**Instructions**  
**2020 Motor Vehicle & Watercraft Property Tax Rate Certification**

Each year the Department of Revenue receives a number of Motor Vehicle & Watercraft Property Tax Rate Certifications in which the tax rate certified is incorrect due to the erroneous placement of the decimal point. The tax rate certification requests the taxing jurisdiction certify the tax rate to be levied in **cents per \$100 of assessed value**. If the tax rate to be levied is stated as dollars per \$100 of assessed value in the jurisdiction's records, the tax rate should be converted to cents per \$100 of assessed value on the tax rate certification by moving the decimal point two places to the right.

Example: If the tax rate to be levied by the jurisdiction was passed at \$0.456 per \$100 of assessed value, it should be listed on the tax rate certification as 45.60 cents per \$100 (not 0.456 cents per \$100). The tax rate in effect for 2019 has been listed on the 2020 certification for your reference. It reflects the proper placement of the decimal point.

**The deadline for the submission of the 2020 Motor Vehicle & Watercraft Property Tax Rate Certification is October 1, 2019 (KRS 132.487). Any taxing jurisdiction failing to submit the certification by the due date will receive the rate in effect for 2019. If there are no changes please submit a report stating NO CHANGE by the deadline, that way we won't send out a second notice.**

A copy of the completed tax rate certification should be kept on file by the jurisdiction. If you should have any questions, please contact the Motor Vehicle Section at 1-800-608-3503 or 1-502-564-8180. Your cooperation is greatly appreciated.