

PROPERTY TAX LEVY

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Current Rate 2018-19

- ▶ Real Estate 42.8
 - ▶ Personal Property 42.8
 - ▶ Motor Vehicle 56.6
 - ▶ Utility Tax 3%
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- ▶ The real and personal property rates produced revenue of \$15,505,260.01

Compensating Rate

- ▶ Rate that when levied will bring the same amount of revenue as in the previous year if assessments remain the same.
 - ▶ Real Estate 42.4
 - ▶ Personal Property 42.4
 - ▶ Motor Vehicle 56.6
 - ▶ Utility Tax 3%
- ▶ These rates are expected to produce \$16,121,134.81 in revenue, which is an increase of \$615,874.80 due to new property.

4% Increase Rate

- ▶ Rate that when levied will bring in 4% more revenue than in the previous year
 - ▶ Real Estate 44.0
 - ▶ Personal Property 44.0
 - ▶ Motor Vehicles 56.6
 - ▶ Utility Tax 3%
- ▶ These rates are expected to produce \$16,729,479.53 in revenue, which is \$1,224,219.52 more than the previous year.

Comparison of Revenue Generated

	1/1/2019	Current Rate	Estimated Revenue	4% Increase Rate	Estimated Revenue
Real Estate	3,223,213,185.00	0.428	13,795,352.43	44	14,182,138.01
Tangible Personalty	409,670,054.00	0.428	1,753,387.83	44	1,802,548.24
PS Co - Real Estate	63,285,141.00	0.428	270,860.40	44	278,454.62
PS Co - Tangible Personalty	105,886,305.00	0.428	453,193.39	44	465,899.74
Distilled Spirits	99,753.00	0.428	426.94	44	438.91
	3,802,154,438.00		16,273,220.99		16,729,479.53
Amount of Revenue Generated in FY2019			15,505,260.01		
If Rate remains the same, increase in revenue			767,960.98		
If Rate goes to the 4% Rate, increase in revenue			1,224,219.52		

Comparison

- ▶ Based on last year's tax rates, Christian County has the 8th lowest property tax rate in the state.
 - ▶ Wolfe County (population 7,259; 223 sq miles) has lowest rate at 34.6
 - ▶ compared to Christian County at 42.8 (population 74,250; 724 sq miles)
- ▶ Based on census data, Christian County has the 11th largest population in the state.
- ▶ Based on census data, Christian County is the second largest county geographically (square miles) in the state.

History of Property Value Assessments

Year	Real Estate	Tangible Personal	Franchise	Motor Vehicle	Total Assessed Value		Increase from Prior Year
2019-20	3,223,213,185	409,670,054	169,171,446	378,484,026	4,180,538,711		137,733,119
2018-19	3,152,382,732	355,900,262	155,738,065	378,784,533	4,042,805,592		68,652,877
2017-18	3,057,491,958	373,782,615	159,020,512	383,857,630	3,974,152,715		294,847,184
2016-17	2,967,287,294	374,929,043	133,398,497	357,386,428	3,833,001,262		153,695,731
2015-16	2,859,258,924	356,202,544	131,142,186	332,701,877	3,679,305,531		126,779,866
2014-15	2,752,010,856	351,031,819	119,401,776	330,081,214	3,552,525,665		176,251,459
2013-14	2,612,164,443	340,553,023	106,418,109	317,138,631	3,376,274,206		54,639,012
2012-13	2,579,605,091	326,124,023	104,770,612	311,135,468	3,321,635,194		142,193,665
2011-12	2,503,315,802	283,264,246	96,472,319	296,389,162	3,179,441,529		93,626,851
2010-11	2,423,134,746	276,876,843	96,617,699	289,185,390	3,085,814,678		72,134,788
2009-10	2,367,274,305	290,066,508	96,485,120	259,853,957	3,013,679,890		31,099,340
2008-09	2,315,094,923	273,057,682	92,672,425	301,755,520	2,982,580,550		209,675,461
2007-08	2,092,719,431	277,130,208	90,917,975	312,137,475	2,772,905,089		130,013,410
2006-07	1,978,388,778	253,734,009	96,359,911	314,408,981	2,642,891,679		133,557,621
2005-06	1,850,248,551	243,446,704	120,801,351	294,837,452	2,509,334,058		55,812,188
2004-05	1,803,280,033	286,490,151	102,520,003	261,231,683	2,453,521,870		208,839,159
2003-04	1,695,344,355	172,927,033	112,494,499	263,916,824	2,244,682,711		67,788,435
2002-03	1,634,963,976	178,823,342	120,326,912	242,780,046	2,176,894,276		43,143,106

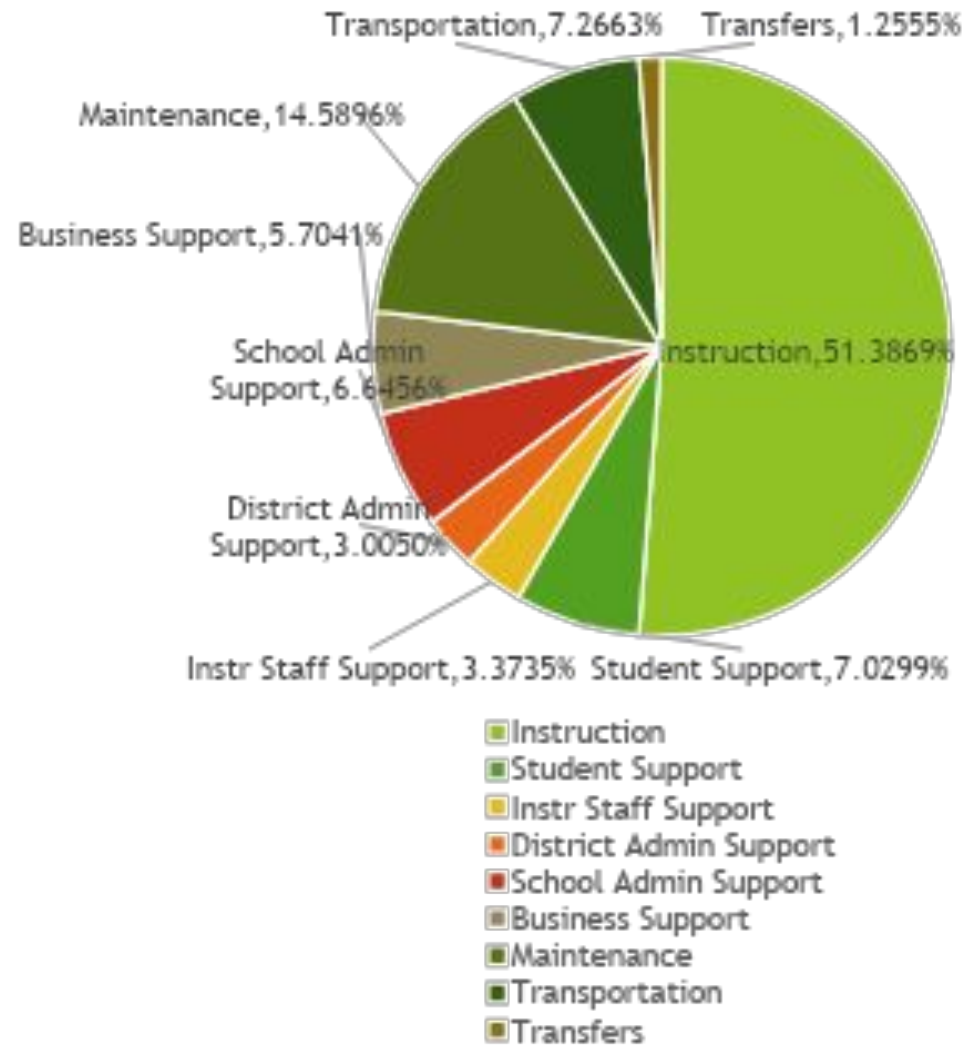
History of Rates Levied by Christian County

					Type of Rate	
Year	Real Estate	Tangible	Motor Vehicle	Utilities (%)	Levied	Notes/Explanation
2018-19	0.428	0.428	0.566	3%	4% Increase	
2017-18	0.416	0.416	0.566	3%	4% Increase	
2016-17	0.408	0.408	0.566	3%	4% Increase	
2015-16	0.398	0.398	0.566	3%	4% Increase	
2014-15	0.396	0.398	0.566	3%	4% Increase	
2013-14	0.398	0.398	0.566	3%	4% Increase	
2012-13	0.387	0.387	0.566	3%	4% Increase	
2011-12	0.379	0.379	0.566	3%	Other	kept rates same as previous year
2010-11	0.379	0.379	0.566	3%	4% Increase	
2009-10	0.368	0.368	0.566	3%	Compensating Rate	which is actually a decrease on Tangible
2008-09	0.369	0.380	0.566	3%	4% Increase	This is actually a decrease from PY Rates
2007-08	0.380	0.380	0.566	3%	Other	No Change from PY
2006-07	0.380	0.380	0.566	3%	Other	
2005-06	0.380	0.380	0.566	3%		
2004-05	0.366	0.367	0.566	3%	4% Increase	
2003-04	0.367	0.367	0.566	3%	within Subsection 1 rate, does not exceed 4% rate	
2002-03	0.367	0.367	0.566	3%	4% Increase	

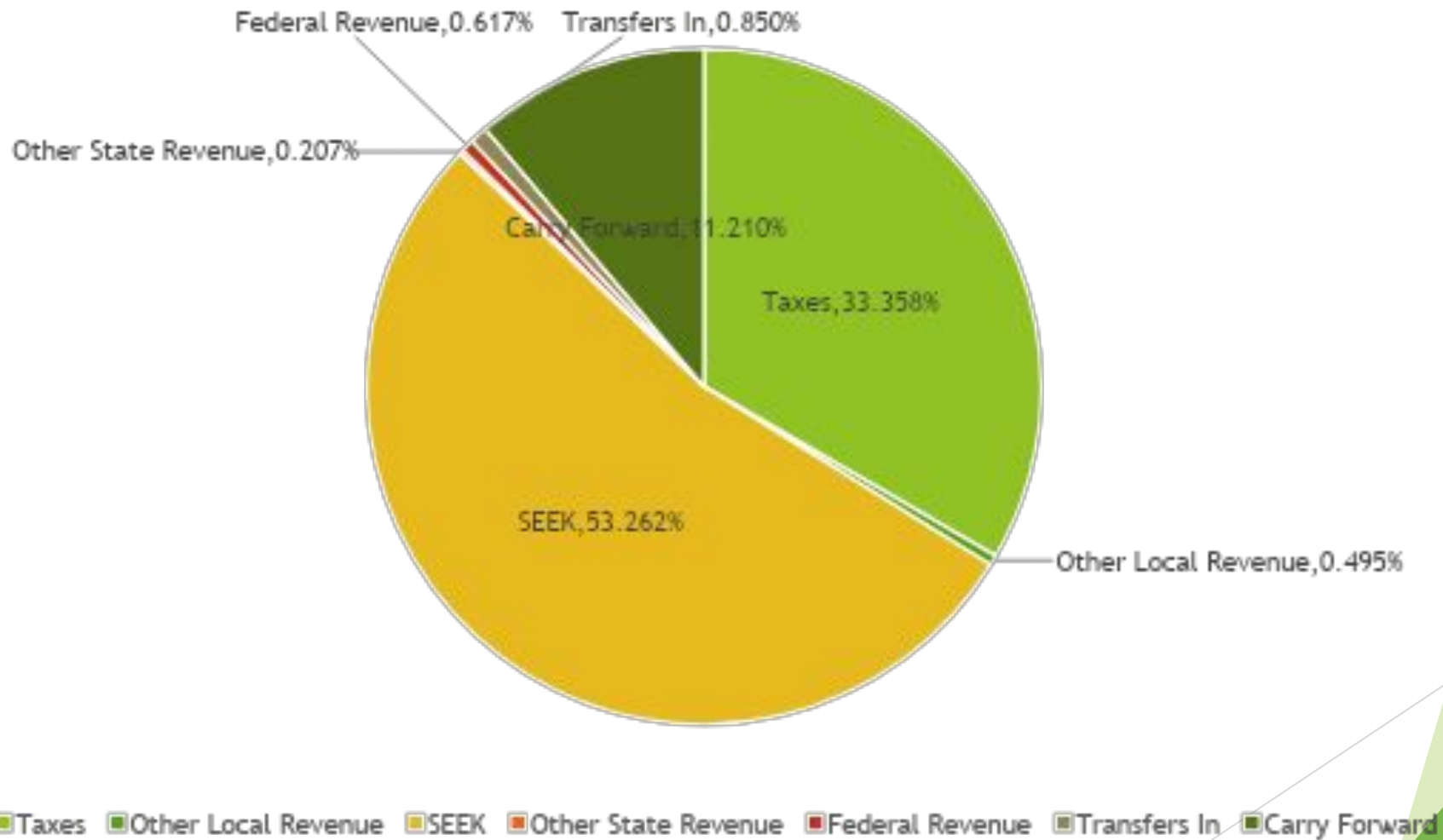
Comparison to Similar/Surrounding Counties

Pop Rank	County	Pop.	Real Estate Rate	Tangible Rate	Motor Vehicle Rate	# Nickels	Type of Nickels
8	Campbell	91,833	65.7	65.7	52.2	2	FSPK; Original Growth
9	Madison	87,340	63.6	63.6	55.8	3	FSPK; Original Growth; Equalized Growth
10	Bullitt	77,955	73.2	73.2	47.7	3	FSPK; Original Growth; Equalized Growth
11	Christian	74,250	42.8	42.8	56.6	1	FSPK
12	McCracken	65,316	53.8	53.8	52.9	2	FSPK; Recallable
13	Pulaski	63,825	55.7	55.7	50.3	2	FSPK; Original Growth
14	Oldham	63,490	78.8	78.8	64.3	4	FSPK; Original Growth; Equalized Growth; Recallable
15	Pike	63,034	88.7	88.7	55.3	2	FSPK; Category 5
16	Laurel	60,015	49.0	49.0	46.3	3	FSPK; Original Growth; Equalized Growth
21	Henderson	46,467	63.1	63.1	54.8	2	FSPK; Recallable
22	Hopkins	46,376	69.0	69.0	54.7	1	FSPK
79	Trigg	14,142	52.9	53.0	46.0	1	FSPK
87	Caldwell	12,725	44.6	44.6	53.8	2	FSPK

Expenditures FY19



Revenues FY19



Comparison

4% Rate - 44.0 cents per \$100

Home Value	Amount of Tax	Change in Tax
\$100,000	\$440	Increase \$12
\$80,000	\$352	Increase \$9.60
\$1,000,000	\$4,400	Increase \$120
\$50,000	\$220	Increase \$6

Compensating Rate - 42.4 cents per \$100

Home Value	Amount of Tax	Change in Tax
\$100,000	\$424	Decrease \$4
\$80,000	\$339.20	Decrease \$3.20
\$1,000,000	\$4,240	Decrease \$40
\$50,000	\$212	Decrease \$2

Keep Rate Same - 42.8 cents per \$100

Home Value	Amount of Tax	Change in Tax
\$100,000	\$428	\$0
\$80,000	\$336	\$0
\$1,000,000	\$4,250	\$0
\$50,000	\$214	\$0