

## FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

**August 12, 2019 Board Meeting**

* Farmer's Bank balance as of	July 31, 2019	\$4,600,509.63
Annual Percentage Yield Earned		0.75%
Interest Paid for the month	July 31, 2019	\$3,093.60
YTD Interest Paid		\$3,093.60
* General Fund (Fund 1) balance	Period 1	\$3,854,334.22
* Expected SEEK payment for	August, 2019	\$177,468.00
* Expected reimbursements:		
Federal Cash Reimbursement	July, 2018	\$1,792.00
21st CCLC Program	4th quarter	\$144,721.79

### Monthly Expenditures

July, 2019	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$182,384.52	\$103,512.25	\$4,372.77	\$290,269.54
Other Expenses	\$222,821.83	\$12,043.78	\$0.22	\$234,865.83
Totals	\$405,206.35	\$115,556.03	\$4,372.99	\$525,135.37

### Fiscal Year 2018/2019

May, 2019	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$613,814.71	\$163,089.49	\$38,460.81	\$815,365.01
Other Expenses	\$129,409.14	\$61,273.54	\$70,465.49	\$261,148.17
Totals	\$743,223.85	\$224,363.03	\$108,926.30	\$1,076,513.18

June, 2019	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$1,035,768.35	\$1,760,160.58	\$450,064.04	\$3,245,992.97
Other Expenses	\$97,689.59	\$448,635.95	\$435,042.86	\$981,368.40
Totals	\$1,133,457.94	\$2,208,796.53	\$885,106.90	\$4,227,361.37