

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: June 30, 2019

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 5,965,797.60	\$ (542.79)	\$ 5,965,254.81	\$ 5,965,254.81
2	(165,498.42)	24.29	(165,474.13)	(165,474.13)
21	37,699.12		37,699.12	37,699.12
310	28,454.23		28,454.23	28,454.23
320	19,484.45		19,484.45	19,484.45
360	136,057.87		136,057.87	136,057.87
400	20.04		20.04	20.04
51	193,882.39	518.50	194,400.89	194,400.89
52	74,023.63		74,023.63	74,023.63
Committed Funds	469,178.70		469,178.70	469,178.70
	<u>\$ 6,759,099.61</u>	<u>\$ -</u>	<u>\$ 6,759,099.61</u>	<u>\$ 6,759,099.61</u>
			Fund 67	97,435.85
				<u>\$ 6,856,535.46</u>

BANK BALANCES:

	FB&T		Citizens First
General Fund	\$ -	General Fund	1,049,282.53
Bond Acct - Accrued Interest	2.60	Holding Account	6,179,079.14
Bond Acct - Accrued Interest	10.00	Tax Account	29,896.70
Bond Acct - Accrued Interest	-	Committed Funds	469,178.70
Bond Acct - Accrued Interest	3.41	Funding Safety	25.04
Bond Acct - Accrued Interest	1.45		<u>7,727,462.11</u>
Bond Acct - Accrued Interest	2.58		
Bond Acct - Accrued Interest	-		
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>		

OTHER:

Outstanding returned direct deposit	(28.54)
	<u>(28.54)</u>

BANKING ERRORS:

<u>-</u>

O/S CHECKS:

Accounts Payable	338,260.42
Payroll	600,596.22
State Tax Direct Deposits	29,497.36

Total Outstanding Checks	<u>968,354.00</u>
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RECONCILED CASH	<u>6,759,099.61</u>
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DIFFERENCE	<u>\$ -</u> IN BALANCE
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Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 1,363,112.43
State/Fed Tax Fund	
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 1,363,112.43</u>
 Books	
Payroll	\$ 420,303.48
AP	942,808.95
Bond and Fund 51	
Total Cleared Checks per Book	<u>\$ 1,363,112.43</u>
 Difference	 <u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 582,573.38
Issued - Current Month	698,495.99
Cleared - Current Month	(942,808.95)
Current Month Outstanding AP Checks	<u>\$ 338,260.42</u>
 Difference	 <u>\$ -</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 314,860.49
Issued - Current Month	2,813,533.34
Cleared - Current Month	(420,303.48)
Direct Deposits	(2,107,494.13)
Current Month Outstanding Payroll	<u>\$ 600,596.22</u>
 Difference	 <u>\$ -</u>

Receipts

Bank	
Holding Account	\$ 2,037,131.70
General Fund	1,107.11
Construction	-
Bonds	-
Fund 2	0.04
Tax Account	65.98
Committed Funds	1,064.00
	<u>\$ 2,039,368.83</u>
 Books	
Fund 1	\$ 1,203,743.89
Fund 2	458,693.52
Fund 21	19,936.92
Fund 310	-
Fund 320	197,268.00
Fund 360	-
Fund 400	-
Fund 51	145,190.40
Fund 52	14,536.10
	<u>\$ 2,039,368.83</u>
 Difference	 <u>-</u>

Reconciliation - Bank

9,129,193.98	beg bank balance
2,039,368.83	receipts
(1,363,112.43)	cleared checks
(2,077,996.77)	cleared direct dep
28.54	outstanding returned direct deposit

<u>\$ 7,727,482.15</u>	end bank per calculation
<u>\$ 7,727,482.15</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME 16,776.17

FUND	MUNIS CASH	INTEREST ALLOCATION
1	5,965,797.60	16,233.38
2	(165,498.42)	
162D	0.00	0.00
162E	9,084.59	24.29
310	28,454.23	
320	19,484.45	
360	136,057.87	
400	20.04	
51	193,882.39	518.50
52	74,023.63	
21	37,699.12	
	<u>6,299,005.50</u>	<u>16,776.17</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		542.79
110-1510	542.79	
20-6101	0.00	
220-1510-162D		0.00
20-6101	24.29	
220-1510-162E		24.29
51-6101	518.50	
510-1510		518.50
	<u>1,085.58</u>	<u>1,085.58</u>