



FLOYD COUNTY BOARD OF EDUCATION
Danny Adkins, Superintendent
106 North Front Avenue
Prestonsburg, Kentucky 41653
Telephone (606) 886-2354 Fax (606) 886-4550
www.floyd.kyschools.us

Sherry Robinson- Chair - District 5
William Newsome, Jr., Vice-Chair - District 3
Linda C. Gearheart, Member - District 1
Dr. Chundra Varin, Member- District 2
Rhonda Meade, Member - District 4

DATE: 7/15/19

Consent Agenda Item: Consider increasing the Sheriff's tax collection commission from 2% to 3%.

Applicable Statue or Regulations: KRS 160.500

The tax collector shall be entitled to a commission equal to his or her expenses incurred in collecting the school taxes, provided that the commission shall not be less than one and one-half percent (1.5%) or more than four percent (4%) of the amount of school taxes collected, plus four percent (4%) of the amount of any interest earned on the amounts collected and invested by the tax collector prior to distribution to the school district.

Fiscal/Budgetary Impact: An additional 1% to the current tax collection fees. FY 17 fees paid were \$185,220.54, FY 18 \$190,375.20, and FY 19 \$225,696.42.

Recommended Action: Approve as presented

Contact Person(s):

DIRECTOR



SUPERINTENDENT