

CERTIFIED APPRAISAL REPORT

MACHINERY AND EQUIPMENT

PREPARED BY:

EXPERT EQUIPMENT APPRAISAL LLC
a division of certified**consultinggroup****LLC**

Nationwide Master Certified Equipment Appraisers

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06/25/2019

Bill Hogan
Boone County Schools
8330 US HWY 42
Florence, KY 41402

Equipment Owners Name
Kenton County Academies
3234 Turkeyfoot Road
Edgewood, KY 41017

RE: Valuation(s) of Equipment

Dear Mr. Bill Hogan:

Respectfully, I am providing within this document an Appraisal Report for certain machinery and equipment located at 3234 Turkeyfoot Road, Edgewood, KY 41017. It is my privilege to present the opinion of the value as requested.

The Report has been prepared in compliance with the Uniform Standards of Professional Appraisal Practice (U.S.P.A.P). Fee simple interest has been reported on the machinery and equipment. As engaged, I am providing Fair Market Value, Orderly Liquidated Value, Forced Liquidation Value, as of the date of this report. If there is any change in the assets as listed (sale, loss under any circumstance, or sold under any other value scenario), then different values could be realized. (Please see Machinery and Equipment Value Definitions on Page 11 for reference).

My opinion of the values are based on my training and experience as a certified appraiser, our company's research library, internet / local market-based searches within reasonable geographic and targeted criteria, discussions with you and your associates (as allowed), and manufacturers and vendors (as possible). I personally visually inspected the equipment / machinery or utilized the information provided by your company.

It is my professional opinion that as of the effective date of this report, 06/03/2019, the Rounded Value of machinery and equipment within the limiting and qualifying conditions defined within this report is/are:

TOTAL ESTIMATED:	FAIR MARKET VALUE	\$146,600
TOTAL ESTIMATED:	ORDERLY LIQUIDATION VALUE	\$80,500
TOTAL ESTIMATED:	FORCED LIQUIDATION VALUE	\$44,200

The Appraiser, Expert Equipment Appraisal LLC, or its Affiliates have made no investigation as to the title to the assets. It is our assumption that they belong to the equipment owner / pending equipment owner addressed above unless specifically referenced differently in this report. To our knowledge, no extraordinary conditions, liens or encumbrances, or environmental hazards from any source exist that would impact these values.

Please trust that this opinion is unbiased and neither I or Expert Equipment Appraisal LLC have any interest in or affiliation with the property or your company. The charge for our appraisal service, as reflected on the Engagement Agreement, was not contingent upon these values reported and there are no other monies / or goods exchanged in this transaction.

We have retained a copy of this report and all pertinent notes and photos as needed to create this report. We deem this report and all other associated information as confidential. It can only be released by you under written authorization to a listed or added intended user.

If you should have any questions regarding this report, please do not hesitate to call us. After lengthy collaboration we believe this report has been completed to the best of our ability and hope we have exceeded your expectation.

I hold all opinions contained in this report to a reasonable degree of professional certainty.

Sincerely yours,

Luke Robertson, ECEA

Digitally Signed by:

Luke Robertson, ECEA

Expert Equipment Appraisal, LLC

for ~~certified~~ consulting group llc

Expert Certified Equipment Appraiser



Reviewed By:

Nathan Bazzle, MCMEA, CSBA

Digitally Signed by:

Nathan Bazzle, MCMEA, CSBA

Expert Equipment Appraisal, LLC

for ~~certified~~ consulting group llc

Master Certified Machinery & Equipment Appraiser

Certified Senior Business Analyst



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SUMMARY OF SALIENT FACTS

Identity of Client (referred to as "Client")	Boone County Schools
Identity of Equipment Owner / Pending Equipment Owner (referred to as "Equipment Owner")	Kenton County Academies
Intended User	Boone County Schools
Intended Use	Buy / Sell
Property Interest Appraised	Fee Simple
Title of Appraised Equipment	As per engagement agreement
Sales History of Appraised Items	The Appraiser is not aware of any pending sales information
Physical and Economic Property Characteristics Relative to the Assignment	The items discussed in this report are currently utilized in the particular industry as described in the report. The individual items are described via basic nomenclature.
Class of Property	Laboratory Equipment
Current Use of Property	Laboratory Equipment
Use of Property When Appraised	Laboratory Equipment
Effective Date of Appraisal	06/03/2019
Date Report Written	06/25/2019

SCOPE OF WORK

It has been requested that fee simple interest be reported as an estimation of the Rounded Value. The types of value reported have been determined by the appraiser, upon engagement by the client, to be appropriate to the client's needs. It should be noted that if these items should sell under any other scenario, then different values would be realized. (Please see Machinery & Equipment Value Definitions)

This report is identified as a Restricted Appraisal Report that is intended to comply with the reporting requirements as defined under Standards Rule 8 of the Uniform Standards of Professional Appraisal Practice (USPAP) for a Restricted Appraisal Report. As such, it presents only summary discussions of the data, reasoning, and analyses that are used in the processes to develop the Appraiser's Opinion of Value. Supporting documentation that is not provided with the report concerning data, reasoning and analyses is retained in the appraiser's file. The depth of discussion contained in this report is specific to the needs of the client and for the intended use stated within this report. Not all specific requirements are applicable to every assignment. In this assignment, not all data involving subject sales, offerings, options and listing was obtainable and verifiable, although the appraiser has made every effort to gather the data by direct contact with the various sources through telephone or e-mail. If this detailed data is not included or addressed, the data is considered to be irrelevant. Due to the large number of subject properties oftentimes appraised in a machinery/equipment appraisal, the Restricted Appraisal Report is the most commonly used report form. Restricted Appraisal Reports are accepted on a daily basis by the courts, taxing authorities, lenders, business owners, accountants, and other users of appraisal services. As noted in the book "Valuing Machinery and Equipment: The Fundamentals of Appraising Machinery and Technical Assets, Third Edition, American Society of Appraisers, "MTS (machinery and technical specialties) appraisals usually involve a wide variety and multitude of assets. USPAP recognizes two forms of reports: Appraisal Reports and Restricted Appraisal Reports. Machinery/Equipment Appraisal Reports typically are prepared as Restricted Appraisal Reports. The primary differences between the two types of reports are the level of detail presented and the number of users."

The Income Approach would be purely hypothetical in this assignment. The Cost Approach and the Market Data Approach have been utilized for the final value estimate of each item or category with heavy emphasis on the Market Data Approach when possible. The appraiser, when implementing the market data approach, has endeavored to find "sold comparables." That is to say, they are similar items that have actually transferred in ownership. These comparable sales provide the best and most reliable information. However, if actual historical sales information is not available, the appraiser will oftentimes look to the current market of similar items currently for sale. This information can be useful in estimating value. In this report, a search has been made for "sold" items and items currently "for sale".

The appraiser has gathered data on the subject items from as many sources as practical, including but not limited to the original equipment manufacturer (if possible), dealers and brokers of like equipment, published catalogs, and guides of similar equipment as well as the Internet. Upon gathering data regarding new and similar models with characteristics of the subject equipment, the writer has then analyzed the data in an effort to estimate value.

After conversations with various industry professionals, including the above-mentioned sources, the appraiser endeavored to arrive at a value estimate for the subject equipment. After a value was established, this written report was then formulated to set forth the findings and conclusions of the appraiser. An extreme effort was made to comply with the Uniform Standards of Professional Appraisal Practice in providing the final written report. This is a report estimating value based on reported conditions. If it is the client's desire to verify the physical condition and/or needed repairs of the machinery/equipment, which is the subject of this report, the client should consult a qualified mechanic/technician. To determine actual mechanical condition is outside of the appraiser's expertise and the scope of this assignment.

This assignment has called for only the larger, more expensive items owned by the equipment owner to be appraised. It is understood that oftentimes there also exist smaller, less expensive ancillary/support items that "support" the larger items. These items, too, obviously have value but do not in and of themselves merit the time and expense of an individual valuation. Therefore, it is agreed by the client's use of this report, that if these types of items are mentioned in this report, they will be added under a separate section as opposed to the larger capital items and the appraiser will only apply the Cost Approach (less depreciation) to value. The Market Data Approach will not be applied to the smaller, less significant items, due to time and cost factors required in researching smaller items. These items typically include smaller hand tools, furniture, fixtures, shelving, small electronic items, i.e., computers, printers, telephone systems, etc., and other less expensive items which are considered to "support" the items, which are the focus of this report. Industry depreciation standards have been applied with little, if any, individual description. Lot pricing is employed with these types of items.

Further, the request to the writer as to the "level of trade" needed was implemented. That is to say, the equipment may be valued in place, in use, and as part of a going concern entity; in place, not in use; in place to be removed; not in place, etc. Many types of equipment items are labor intensive in their millwright, installation, or removal.

This evaluation sets forth the findings and conclusions of the writer and is based upon an investigation of conditions affecting value and is subject to the Statement of Limiting Conditions and Definitions. Without reading the Statement of Limiting Conditions and Definitions, the report cannot be fully understood.

The scope of this assignment as explained above has been requested and/or agreed to by the client along with the conditions as stated in the Engagement Agreement.

ENHANCED SCOPE OF WORK

Follows is additional expanded information to **Enhance our Scope of Work**. It is the intention to instill confidence in this Opinion of Value:

Extent of Data Research

The Appraiser has, to the best of his ability, described characteristics and details of each asset as well as taken the compiled information and applied its unique features or condition having either positive or negative influence on the values. While it is not always possible to know all of the history of each piece, it is assumed that the Client / Equipment Owner has conveyed the basic qualities needed for the successful operation of each piece including, but not limited to any peripheral attachments, support items and any other amenities, which could impact the value.

Type and Extent of Analysis Applied in Arriving at Opinions or Conclusions

Let it be reiterated (*see section: Extent of Research into Physical and Economic Factors That Could Affect Property*) that after conversations an opinion as to the values being requested including market condition were formulated to the best of the appraiser's ability.

Degree to which Property is Inspected or Identified

In the case of an Onsite Appraisal Report, a visit to the machinery and equipment location was conducted prior to determining values with the ultimate goal of writing this report. If, in this case, a visual inspection was made determining the existence of the asset and to conduct an at-a-glance inspection to speak of physical condition. It is assumed, whether an onsite or desktop appraisal, that the items are in good working order, unless information has been given to us on the contrary. Every attempt was made to identify and confirm information that aids in the confirmation process. As to mechanical ability and function, a mechanics report, separate and apart from this report, would be recommended.

Extent of Research into Physical or Economic Factors That Could Affect Property

In order to value the property, the Appraiser has taken great effort to speak with the owner, operator, manufacturer, service representative, supplier and any others with knowledge of each particular piece. The purpose of this Appraisal Report to speak only of the value as of the date of this report and not to forecast any realized future profits, losses or any remaining depreciable value. Concerns in these areas should be pursued by the Client from further studies from another source. It should be noted, however, that some economic factors can and do factor into the estimation of value equation.

Depth of Onsite Inspection

Note: reference *Engagement Agreement for requested type of appraisal*

In the case of an Onsite Appraisal, the Appraiser is bound to visually inspect the assets covered by this Report. As covered previously (*see section: Degree to Which Property is Inspected or Identified*), the assets were verified to be in existence and in working order or capable of working unless otherwise noted.

In the case of a Desktop Appraisal the Appraiser has solely relied upon information provided by the Client / Equipment Owner and the report is conducted without benefit of a physical inspection. Desktop appraisals are common due to time, travel, and cost considerations.

As a general rule for an Onsite Appraisal or a Desktop Appraisal, the Appraiser did not include a detailed mechanical inspection as it was not contracted in the Engagement Agreement or any Addendums. Data was collected in the case of an Onsite Appraisal, or data was provided us in the case of a Desktop Appraisal and Photographs are included in this Report when possible. Should a mechanical inspection be requested, it would be attached as an addendum.

Overall Condition of Equipment

It should be noted that the ordering entity of this Appraisal attests that the assets are in operating condition unless noted otherwise and are used on a daily basis in the course of day-to-day business operations as intended. Conditions are so noted by the Client / Equipment Owner in the case of a Desktop Appraisal. In the case of an Onsite Appraisal, conditions are confirmed by the Appraiser.

Intended Use

The Engagement Agreement between the Appraiser and the Client has identified the purpose for the Appraisal and is not to be used for any other purpose.

Title of Equipment

It is understood and assumed by the Appraiser that the items within this report are owned and belong to entities within this report. The writer makes no guarantee, however, concerning ownership or clear title.

Measurable Marketplace

There are distinct levels of trade and each may have its own market value. The writer is of the opinion that other companies similar to entities within this report, who provide similar products and services, would be the most appropriate market.

Estimated Exposure Time

Exposure time is the estimated length of time that the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal. This is a retrospective opinion based on an analysis of past events assuming a competitive and open market. The appraiser believes that if properly exposed to the open market the subject items would have sold in approximately 180 days.

Extraordinary Assumptions and/or Hypothetical Conditions

An Extraordinary Assumption is an assumption directly related to a specific assignment, as of the effective date of the assignment results, which if found to be false could alter the appraiser's opinions or conclusions. Extraordinary Assumptions presume as fact otherwise uncertain information about physical, legal or economic characteristics of the subject property; or about conditions external to the property, such as market conditions or trends; or about the integrity of data used in an analysis.

A hypothetical condition is a condition, directly related to a specific assignment, which is contrary to what is known by the appraiser to exist on the effective date of the assignment results but used for purposes of analysis. Hypothetical conditions are contrary to known facts about physical, legal or economic characteristics of the subject property; or about conditions external to the property, such as market conditions or trends; or about the integrity of data used in an analysis.

1. It is believed there are no hidden defects which are not discernible from a visual inspection and which could affect value.
2. Issues resulting from the above condition could affect the assignment results.

DEFINITIONS OF CONDITION

Very Good (VG): This term describes an item of equipment in excellent condition capable of being used to its fully specified utilization for its designated purpose without being modified and not requiring any repairs or abnormal maintenance at the time of inspection or within the foreseeable future.

Good Condition (GC): This term describes those items of equipment which have been modified or repaired and are being used at or near their fully specified utilization but the effects of age and/or utilization indicate that some minor repairs may have to be made or that the item may have to be used to some slightly lesser degree than its fully specified utilization in the foreseeable future.

Fair Condition (FC): This term describes those items of equipment which are being used at some point below their fully specified utilization because of the effects of age and/or application and which require general repairs and some replacement of minor elements in the foreseeable future to raise their level of utilization to or near their original specifications.

Poor Condition (PC): This term is used to describe those items of equipment, which can only be used at some point well below their fully specified utilization, and it is not possible to realize full capability in their current condition without extensive repairs and/or replacement of major elements in the very near future.

Scrap Condition (X): This term is used to describe those items of equipment which are no longer serviceable and which cannot be utilized to any practical degree regardless of the extent of the repairs or modifications to which they may be subjected. This condition applies to items of equipment which have been used for 100% of their useful life or which are 100% technologically or functionally obsolescent.

MACHINERY AND EQUIPMENT VALUE DEFINITIONS

The following values are defined in the publication *Valuing Machinery and Equipment: The Fundamentals of Appraising Machinery & Technical Assets*, Third Edition, by the American Society of Appraisers.

1. **Fair Market Value** is an opinion expressed in terms of money, at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or to sell and both having a reasonable knowledge of relevant facts, as of a specific date.
2. **Fair Market Value - Removed** is an opinion, expressed in terms of money, at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of relevant facts, considering removal of the property to another location, as of a specific date.
3. **Fair Market Value in Continued Use** is an opinion, expressed in terms of money, at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of relevant facts, as of a specific date and assuming the business earnings support the value reported, without verification.
4. **Fair Market Value - Installed** is an opinion, expressed in terms of money, at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or sell and both having reasonable knowledge of relevant facts, considering market conditions for the asset being valued, independent of earnings generated by the business in which the property is or will be installed, as of a specific date.
5. **Orderly Liquidation Value** is an opinion of the gross amount, expressed in terms of money, that typically could be realized from a liquidation sale, given a reasonable period of time to find a purchaser (or purchasers), with the seller being compelled to sell on an as-is, where-is basis, as of a specific date.
6. **Forced Liquidation Value** is an opinion of the gross amount, expressed in terms of money, that typically could be realized from a properly advertised and conducted public auction, with the seller being compelled to sell with a sense of immediacy on an as-is, where-is basis as of a specific date.
7. **Liquidation Value in Place** is an opinion of the gross amount, expressed in terms of money, that typically could be realized from a properly advertised transaction, with the seller being compelled to sell, as of a specific date, for a failed, non-operating facility, assuming that the entire facility is sold intact.
8. **Salvage Value** is an opinion of the amount, expressed in terms of money, that may be expected for the whole property or a component of the whole property that is retired from service for possible use, as of a specific date.
9. **Scrap Value** is an opinion of the amount, expressed in terms of money, that could be realized for the property if it were sold for its material content, not for a productive use, as of a specific date.
10. **Insurance Cost New** is the replacement or reproduction cost new as defined in the insurance policy less the cost new of the items specifically excluded in the policy, as of a specific date.
11. **Insurable Value Depreciated** is the insurance replacement or reproduction cost new less accrued depreciation considered for insurance purposes, as defined in the insurance policy or other agreements, as of a specific date.

METHODS OF VALUATION

USPAP Standard Rule 7-4, 2016-2017 update, states “In developing a personal property appraisal, an appraiser must collect, verify and analyze all information necessary for credible assignment results.” Use of all approaches to determine value (defined below) are required. Should the appraiser opt to exclude a method, Standard Rule 8-2 requires an explanation for the exclusion and a further explanation as to what methods and techniques support the conclusions and opinions of the appraiser.

The appraisal methods utilized by the appraiser to arrive at the final values on all of the assets include the following:

Cost Approach Analysis:

Defined as a process to estimate by which the current worth of the asset is a result by forecasting the replacement cost or cost to recreate the improvements and apply the reduction from the estimated depreciation. In determining the estimated depreciation, the appraiser has employed good judgment and forethought to the best of his/her ability. There are three primary forms of depreciation: physical, functional and economic. Physical depreciation is often curable and may involve cosmetic appearance (but, in fact, could go deeper). Functional depreciation means that the machinery has had a loss in productivity due to wear and tear. Economic depreciation (sometimes referred to as External Depreciation) occurs outside of the subject property which results in a loss of value. In determining depreciation, the appraiser has used his judgment and prudence in determining the depreciation factor which could be a combination of all three forms described in total.

Experience with this type of equipment has proven the use of a formula, which is as follows:

$$\text{Fair Market Value} = \frac{\text{Remaining Life}}{\text{Normal Life}} \times \text{Cost New}$$

(This formula again has proven to be effective on numerous occasions.)

Market Data Approach:

Defined as a practice to accomplish an opinion of value for an asset by comparing it with assets of like-kind that have been sold or are on the market for sale in a comparable marketplace, condition and characteristics as variables to be factored in. The time of sale, dependability of sale's data, trust in similar conditions and correlation of location can challenge the reliability of this technique.

Income Approach: Defined as a means to reach an opinion of current value by projecting the future financial benefits for a particular item. This approach is hypothetical in nature and is not solely relied upon in determining the final value.

ADDITIONAL DEFINITIONS AND TERMS FROM USPAP

Various terms are used throughout the appraisal report. The following are definitions of the terms:

1. **ADVOCACY** - Representing the cause or interest of another, even if that cause or interest does not necessarily coincide with one's own beliefs, opinions, conclusions, or recommendations
2. **APPRAISAL** - (noun) The act or process of developing an opinion of value; an opinion of value. (Adjective) of or pertaining to appraising and related functions such as appraisal practice or appraisal services
3. **APPRAISAL CONSULTING** -The act or process of developing an analysis, recommendation, or opinion to solve a problem, where an opinion of value is a component of the analysis leading to the assignment results
4. **APPRAISAL FOUNDATION** - The Appraisal Foundation incorporated as an Illinois not for Profit Corporation on November 30, 1987
5. **APPRAISAL PRACTICE** - Valuation services performed by an individual acting as an appraiser, including but not limited to appraisal, appraisal review, or appraisal consulting
6. **APPRAISER** - One who is expected to perform valuation services competently and in a manner that is independent, impartial, and objective
7. **APPRAISER PEERS** - Other appraisers who have expertise and competency in the same or a similar type of assignment
8. **APPRECIATION** - Increase in value due to increase in cost to reproduce, value over the cost, or value at some specified earlier point in time brought about by greater demand, improved economic conditions, increasing price levels, reversal of depreciating environmental trends, improved transportation facilities, direction of community or area growth, or other factors
9. **ASSIGNMENT** - A valuation service provided as a consequence of an agreement between an appraiser and a client
10. **ASSIGNMENT RESULTS** - An appraiser's opinions and conclusions developed specific to an assignment
11. **ASSUMPTION** - that which is taken to be true
12. **BIAS** - A preference or inclination that precluded an appraiser's impartiality, independence, or objectivity in an assignment
13. **BUSINESS ENTERPRISE** - An entity pursuing an economic activity
14. **CLIENT** - The party or parties who engage an appraiser (by employment or contract) in a specific assignment
15. **CONFIDENTIAL INFORMATION** - Information that is either: Identified by the client as confidential when providing it to an appraiser and that is not available from any other source; or Classified as confidential or private by applicable law or regulation
16. **COST** - The amount required to create, produce, or obtain a property
17. **DEPRECIATION** - A loss of utility and hence value from any cause. An effect caused by physical deterioration and/or obsolescence
18. **ECONOMIC OBSOLESCENCE** - Impairment of desirability of useful life arising from factors external to the property, such as economic forces or environmental changes which affect supply-demand relationships in the market. Loss in the use and value of a property arising from the factors of economic obsolescence is to be distinguished from loss in value from physical deterioration and functional obsolescence, both of which are inherent in the property. Also referred to as Location or Environmental Obsolescence
19. **EXTRAORDINARY ASSUMPTION** - an assumption, directly related to a specific assignment, which, if found to be false, could alter the appraiser's opinion or conclusions
20. **FEASIBILITY ANALYSIS** - A study of the cost-benefit relationship of an economic endeavor
21. **FUNCTIONAL OBSOLESCENCE** - Impairment of functional capacity or efficiency. Functional obsolescence reflects the loss in value brought about by such factors as overcapacity, inadequacy, and changes in the art that affect the property item itself or its relations with other elements comprising a larger property. The inability of a structure to perform adequately the function for which it is currently employed
22. **HIGHEST AND BEST USE** - That reasonable and probable use that will support the highest present value, as defined, as of the effective date of the appraisal

23. **HYPOTHETICAL CONDITION** - That which is contrary to what exists but is supposed for the purpose of analysis
24. **INTANGIBLE PROPERTY (INTANGIBLE ASSETS)** - Nonphysical assets, including but not limited to franchises, trademarks, patents, copyrights, goodwill, equities, securities, and contracts as distinguished from physical assets such as facilities and equipment
25. **INTENDED USE** - The use or uses of an appraiser's reported appraisal, appraisal review, or appraisal consulting assignment opinions and conclusions, as identified by the appraiser based on communication with the client at the time of the assignment
26. **INTENDED USER** - The client and any other party as identified, by name or type, as users of the appraisal, appraisal review, or appraisal consulting report by the appraiser on the basis of communication with the client at the time of the assignment
27. **JURISDICTIONAL EXCEPTION** - An assignment condition that voids the force of a part or parts of USPAP, when compliance with part or parts of USPAP is contrary to law or public policy applicable to the assignment
28. **MARKET PRICE** - The amount actually paid, or to be paid, for a property in a particular transaction differs from market value in that it is an accomplished or historic fact, whereas market value is and remains an estimate until proven. Market price involves no assumption of prudent conduct by the parties, absence of undue stimulus, or any other condition basic to the market value concept
29. **MARKET VALUE** - A type of value, stated as an opinion, that presumes the transfer of property (i.e., a right of ownership or a bundle of such rights), as of a certain date, under specific conditions set forth in the definition of the term identified by the appraiser as applicable in an appraisal
30. **PERSONAL PROPERTY** - Identifiable tangible objects that are considered by the general public as being "personal" - for example, furnishings, artwork, antiques, gems and jewelry, collectibles, machinery and equipment; all tangible property that is not classified as real estate
31. **PRESENT VALUE** - The current monetary value. It is the today's cash lump sum, which represents the current value of the right to collect future payments. It is the discounted value of aggregate future payments
32. **PRICE** - The amount asked, offered, or paid for property
33. **REPORT** - Any communication, written or oral, of an appraisal, appraisal review, or appraisal consulting service that is transmitted to the client upon completion of an assignment
34. **SCOPE OF WORK** - The amount and type of information researched and the analysis applied in an assignment. Scope of work includes, but is not limited to, the following: the degree to which the property is inspected or identified; the extent of research into physical or economic factors that could affect the property; the extent of data research; and the type and extent of analysis applied to arrive at opinions or conclusions
35. **SIGNATURE** - Personalized evidence indicating authentication of the work performed by the appraiser and the acceptance of the responsibility for content, analyses, and conclusions in the report
36. **SUPPLEMENTAL STANDARDS** - Requirements issued by government agencies, government sponsored enterprises, or other entities that establish public policy which add to the purpose, intent and content of the requirements in USPAP, that have a material effect on the development and reporting of assignment results
37. **VALUE** - The monetary relationship between properties and those who buy, sell, or use those properties
38. **VALUATION PROCESS** - Services pertaining to aspects of property value
39. **WORKFILE** - Documentation necessary to support an appraiser's analysis, opinions, and conclusions

ECONOMIC FACTORS AND MARKET CONDITIONS

Statistics reflect another favorable close to the U.S. economy's third quarter with a continued robust pace after experiencing a four-year high in the second quarter.

Industrial production in the third quarter indicated the manufacturing sector remained strong. Data also showed the services sector losing steam, which was reflected by a softening of payroll gains in that sector in September. Additionally, consumer confidence remained extremely high at the close of the third quarter even though retail sales growth was disappointing in both August and September. The fourth quarter holiday sales should rally though.

Although 2018 remains strong - thanks to a resilient labor market and increased federal spending - growth is forecast to dampen somewhat in 2019 with an even greater slowdown in 2020. These forecasts are giving credit to rising interest rates and fading tax-cut stimulus. The thinking is that these should put a drag on growth going forward. Tariffs are expected to increase the first of next year which could impact consumer spending. Leading economists project GDP expanding 2.5% in 2019, slightly slower than 2018, and 1.7% in 2020.

President Trump and the Federal Reserve believe the U.S. economy is strong and all major indicators support that belief at this time. If the economy grows to 2020 without a stumble, it would be the longest expansion in U.S. history by far. But the President and the Federal Reserve have opposing approaches on how to keep the pace.

The President's thinking is to infuse the economy with a massive tax cut and low interest rate so businesses and families will go out and spend more. But, the Federal Reserve control interest rates and they are focused on gradually raising interest rates to ensure the economy doesn't "burn-out" by way of their explanation.

This situation is unprecedented: The United States has never experienced so much stimulus and at such a much-needed time for the economy. Additionally, it has not seen this big of a trade war since the 1930s. There is no clear road map for what to do.

As of this report, the President's trillion-dollar tax cut and ramp-up in federal spending helped send stocks to record highs (4.1% growth) for another quarter. His tariffs are another point of contention as he argues that tariffs are a necessary negotiating tool to get better trade deals. The Feds and many economic and business leaders warn a trade war could slow the economy.

Economic advisers believe the tax cut will trigger an overall growth of 3% by year's end and have favorable impacts on years to come. They continue to say the tax cut will trigger a "supply-side" boom in which businesses invest heavily in new factories, equipment and technology that raises productivity not to mention increased growth and wages for years during the cycle.

"The single biggest story this year is an economic boom that is durable and lasting," Larry Kudlow, Trump's top economic adviser, said at a recent Cabinet meeting. "Any business economist worth his or her salt would look at these trends and tell you we're going for a while."

Many Feds and mainstream economists, however, agree with the predicted 3% growth this year but projects that growth fades quickly to 2.4% in 2019 and 2% in 2020. The Feds make it clear that it relies on data to craft its policies, and thus far, it doesn't see much sign of a supply-side bounce. "My colleagues and I are carefully monitoring incoming data, and we are setting policy to do what monetary policy can do to support continued growth, a strong labor market, and inflation near 2 percent," says Powell, the Fed chairman.

End of Report

All of the reports, statistics and contents of this economic report are a compilation of quotes, published statistics and excerpts from websites as credited throughout this article. Expert Equipment Appraisal LLC assumes the contents to be accurate yet takes no responsibility for the information contained herein. The purpose of this information correlates to this valuation report only for our client's application in whatever means appropriate to their business

APPRAISER'S CERTIFICATE

I hereby Certify to the best of my knowledge that the following beliefs hold true as regard to this Appraisal Report:

1. The Statements of Fact herein are true and accurate.
2. The reported calculations, opinions and conclusions are limited only by the reported assumptions and limiting conditions. These remain my personal, impartial, unbiased, non-prejudicial opinions and conclusions without a guarantee of value. I have not been improperly influenced in arriving at the values including, but not limited to race, religion or nationality.
3. There is no past, present or future interest in any of the Assets of this Equipment Owner nor in the Client and his/her parties involved.
4. No promises were made prior to or as a result of my Engagement in this project and the Engagement was not contingent of any predetermined outcome for anyone involved.
5. My compensation as I complete this assignment is not contingent upon preconceived values favorable to the Client, my opinion and resulting valuation was attained without any promise or subsequent event directly related to the intended use of this appraisal.
6. Compensation for completing this project is impartial and is consistent and fair according to all projects and assignments engaged by Expert Equipment Appraisal LLC and the Appraisers accordingly are consistently compensated.
7. Any and all conclusions, methods of valuation, opinions and analyses conform with the Uniform Standards of Professional Appraisal Practice (USPAP).
8. In the case of an Onsite Report, I have inspected the subject property personally. In the case of a Desktop Report, I have relied on ethical practices of the Client to provide accurate information.
9. No one provided significant assistance as to research and valuing the property to me as the person certifying this report.
10. I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of the work under review, within the three-year period immediately preceding acceptance of this assignment.

Signed this 25th day of June 2019,

Luke Robertson, ECEA

Digitally Signed by:

Luke Robertson, ECEA

Expert Equipment Appraisal, LLC

for **certified consulting group llc**

Expert Certified Equipment Appraiser



Nathan Bazzle, MCMEA, CSBA

Digitally Signed by:

Nathan Bazzle, MCMEA, CSBA

Expert Equipment Appraisal, LLC

for **certified consulting group llc**

Master Certified Machinery & Equipment Appraiser

Certified Senior Business Analyst



Reviewed By:

Appraiser Resume / CSV – Luke Robertson, ECEA

Luke Robertson has over 11 years of business experience and holds a Certification as an Expert Certified Equipment Appraiser in multiple states. Our Parent Organization has been in business for over 30 years doing Business Brokering, Business Valuation, and Business Appraisals. Mr. Robertson has been associated with Certified Consulting Group LLC – a National Machinery & Equipment Appraisal, Business Consulting, and Business Brokerage Firm since 2019.

Mr. Robertson's knowledge of Machinery and Business comes from a vast array of personal experience; starting as a teenager growing up in Indiana working at his Grandfathers small horse ranch, and then later transitioned into business ownership of a large farm and horse-riding / stables company. Mr. Robertson understands machines and the people who run them. Finding a knack for management and leadership Mr. Robertson learned the deeper aspects of owning a business. In the past 11 years Mr. Robertson has branched into ownership by founding a professional appraisal practice of his own. Mr. Robertson's background allows him to understand and easily work with every level of personnel inside all company sizes from small business, to large international enterprise level companies.

Recently Mr. Robertson had the opportunity to directly apprentice under the business leadership of Certified Consulting Group LLC. Certified Consulting Group LLC is the parent company of one of the largest equipment appraisal firms in the small business sector. During this time Mr. Robertson honed his Business Consulting skillset and learned the intricacies of Equipment Appraisal and Equipment Brokerage.

Mr. Robertson currently specializes in performing Machinery / Equipment Appraisals for clients nationwide. These clients include Fortune 500, International Companies, Federal / State / Municipal Agencies, Banking Institutions, Law Firms, CPA / Accounting Firms, and companies of nearly every type and size.

His deep understanding of current business trends and how they impact a company allows him to give knowledgeable opinions of market value on equipment. He has been awarded the professional designation of ECEA (Expert Certified Equipment Appraiser). The ECEA designation includes training and access to seasoned Appraisers and Trusted Advisors including Attorney's, CPA's, Business Brokers, and Financial professionals. As an Expert Certified Equipment Appraiser, Mr. Robertson is trained and compliant with the *Uniform Standards of Professional Appraisal Practice (U.S.P.A.P.)*.

Mr. Robertson has the following credentials:

- ECEA – Expert Certified Equipment Appraiser
- Compliant with The Appraiser Awareness Program Code of Ethics
- Provides expert court testimony when called upon to do so
- Personally, has worked with several companies in valuation and consulting capacities



COMPANY PROFILE

Company Name:	Expert Equipment Appraisal LLC		
Presiding Entity:	Certified Consulting Group LLC		
Year Established:	2009		
Legal Structure/Ownership:	Limited Liability Corporation / Rodney L. Mefford, President		
Corporate Office:	Florida	Regional Offices: Indiana, Texas, Kansas, Pennsylvania, Tennessee	
Postal Address:	P.O. Box 1436, Summerfield, FL 34492 (corporate office)		
Phone Number:	(800) 785-6061	Fax Number: (888) 545-9119	
Email:	Rodm@expertequipmentappraisal.com		
Website:	www.ExpertEquipmentAppraisal.com		

COMPANY PROFILE

Core Competencies: Expert Equipment Appraisal LLC is a wholly-owned subsidiary of Certified Consulting Group LLC. Certified Consulting Group is a multi-faceted consulting organization which has need of certified appraisals by certified master appraisers for portions of the company's mission. This need includes the determination of client's requirements, needs and unbiased equipment values for all sorts of transactions. Expert Equipment Appraisal LLC, after gathering preliminary information from the client, engages in preparing a certified appraisal, compliant with USPAP standards and guidelines, that reflects the condition and established values for the client's assets. In addition, Expert Equipment Appraisal LLC has, due to the parent company's various roles it holds in the industry, the ability to further manage the client's assets, maintain annual updates, establish and perform continual asset tracking as well as provide business analyses as applicable.

Vision Statement: Certified Consulting Group LLC builds and grows through the strengths of its clientele's satisfaction. By consistently producing superior services tailored to meet specific goals, providing advice, information and solutions that make a positive difference for our clients and holding true to our commitment to excellence, may we continue to grow through our achievements, our integrity and our dedication.

Competitive Advantage: Expert Equipment Appraisal LLC is designed to provide certified appraisals for machinery and equipment including supporting assets essential to the operation of any type of business. We are able to quickly assess a client's needs, type of appraisal required, timeline and contingencies as per the circumstances. We strive to provide client status reports while maintaining minimal interruption of operations to achieve the goals according to our engagement. Through years of experience, we are quickly able to determine a client's needs, react to emergent situations, turnaround reports in an astoundingly short time due to our depth of talent and coordination of skills required. We provide firm quotes and engage accordingly, provide logistics, management of asset tracking, research and reporting compliant with USPAP guidelines. We are able to assess data applicable to global locations as we have experience in not only the United States but Canada, Mexico, China, Japan, Brazil and Australia. We offer continual services after the appraisal report as to updating asset information, maintaining records and physical tagging and implementation of asset tracking systems. Our Capital Equipment pages can easily merge into your accounting format.

FINANCIAL REPORTING: In a service industry, whereby goods are not supplied as a component to your business, Certified Consulting Group's solvency is not an issue. The issue for financial display is the growth and expansion the company has realized to prove performance. The dollar volume of assets valued over the past few years equal \$633,509,865.00 (2014 - \$199,717,198.00 / 2015 - \$197,492,444.21 / 2016 - \$236,300,223) . If 2017 / 2018 / 2019 valuations to date are of importance to you, they can be provided upon request. Otherwise, that information will be updated at the appropriate time to this profile.

A PARTIAL LIST OF THE TYPES OF EQUIPMENT / COMPANIES APPRAISED BY OUR APPRAISERS

Agriculture Equipment	Engine Manufacturing	Moving and Storage Companies
Airport Support Equipment	Ethanol Plants	National Franchises
Asphalt Plants/Sand Pits	Exercise Gyms	Natural Gas Drilling Rigs
AstroTurf Manufacturing	Fabrication Equipment	Natural Gas Equipment
Astroturf Installation	Fast Food Restaurants	Newspapers
Auto Body / Repair	Farm Equipment / Storage	Oil and Gas Refineries
Auto Dealerships	Fire / Flood Restoration Services	Oil Rigs / Drilling Rigs
Auto Parts Stores	Fleet Maintenance Services	Oil Field Equipment
Bakeries	Food Processing Plants	Oil Field Service Companies
Banks	Forestry Equipment	Photography Studios
Building Product Supplies	Franchises	Physicians Practices
Cabinet Manufacturing	Furniture Manufacturing	Plastic Extrusion Equipment
Call Centers	Gasoline Stations	Plumbing Contracting Services
Carpet Manufacturing	Gold Mines	Printing Companies
Catalog & Mail Order Houses	Golf Courses	Professional Buildings
Chemical Manufacturers	Grocery Stores	Quarries
Chemical Distributors	Hardware Stores	Radio/TV Repair Companies
Chemical Transportation	Hospitals	Recreational Vehicle Dealerships
Clinics	High Tech Manufacturing Companies	Recycling / Waste Centers
Coal Strip Mine Equipment	High Wall Mining Equipment	Refuse Hauling Companies
Coal Underground Mine Equipment	Hotels	Restaurants
Communications Towers	Industrial Manufacturing	Restaurant Franchises
Computer / Server / Electronics	Industrial Plant & Machinery	Retail Stores / National Chains
Construction Companies	International Companies	Rodeo Stadiums
Convenience Stores	Janitorial Companies	Solar Array Manufacturing
Country Clubs	Lumber Yards	Solar Panel Fields
Dairy Farms	Machine Shops	Textile Mill Production
Data Centers / Server Farms	Manufacturing Companies	Transportation / Trucking Fleets
Demolition Companies	Medical Clinics	Veterinary Clinics / Supplies
Dental Practices	Microchip Manufacturing	Welding / Repair Shops
Distribution Companies	Millwork Shops	Well Drilling Companies
Dry Cleaners	Mines Gold, Coal, Copper	Well Servicing Companies
Electrical Contracting Services	Motels	Wholesale Businesses
Electronics Manufacturing	Motor Freight Transportation	Woodworking Shops

SIGNED ENGAGEMENT AGREEMENT COPY

Expert Equipment Appraisal
By Expert Equipment Appraisal, LLC
for certifiedconsultinggroupLLC


ENGAGEMENT AGREEMENT

Attention:	Bill Hogan	JOB NUMBER:	BOO022719
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Thank You for allowing us this opportunity to become your appraiser of choice on this assignment. Our Appraisers will diligently work to make this process go as smoothly as possible for you.

The details of your certified appraisal include the following Scope of Work:

- List total pieces of property with values of \$2,500 and higher will be valued in a line item summary. All other assets may be grouped as ancillary assets.
- A Certified, USPAP Compliant, Substantiated, & Court Tested Appraisal Report
- A Line Item Summary of Machinery / Equipment w/ Picture and Research Summary (When Available)
- 1 Digital copy of the report and 2 Bound Copies, upon request, (Additional Copies can be purchased if needed)

Quoted Total Fee:	\$6,760.00	Appraisal Report Type:	Onsite Appraisal
Terms:	Upon report delivery		
Payment Information:	Please initial the box below reflecting your Authorized Payment Method for invoicing:		
Authorized Payment Method:	Check (electronic only) <input type="checkbox"/>	Credit Card <input type="checkbox"/>	Wire (Instructions on Invoice) <input type="checkbox"/>
Effective Date of Report:	06/03/2019	Completed:	3-5 business days from date signed*
<i>*The completion of the report in this time frame relies on receipt of ALL equipment data from the client or from the site visit. Any delays, additions, or changes can affect the Expected Completion Date.</i>			
Client (Ordering Entity):	Boone County Schools		
Client Address:	8330 US Highway 42, Florence, KY 41042		
Client Contact Name:	Bill Hogan	Title:	Director
Client Contact Phone:	859-283-3222	Email:	Bill.hogan@boone.kyschools.us
Intended Users	Boone County Schools		
Equip. Location Business:	Kenton County Academies		
Equipment Address(s):	3234 Turkeyfoot Road, Edgewood, KY 41017		
Onsite Contact Name:	Bill Hogan	Title:	Director
Onsite Contact Phone:	859-283-3222	Email:	Bill.hogan@boone.kyschools.us
Reason for Appraisal:	Buy/Sell		
Type(s) Of Value:	Fair Market Value, Orderly Liquidation Value, Forced Liquidation Value		
Type of Property:	Lab Equipment		
<i>The parameters of this engagement are also based upon previous communication. Appraiser is to use the approaches to value he/she feels is applicable, or a blending thereof, in determining value.</i>			
As a result of our previous communication, and at your request, we will report this Certified Appraisal Report according to one of the report formats outlined in Standard Rule Eight of the Uniform Standards of Professional Appraisal Practice. Specifically, you have requested that the assignment be reported as a Summary Appraisal Report Format. Our Onsite Scope of Work includes a visual inspection of equipment. I have determined that the chosen report format is consistent with the nature of the assignment and the intended use of the report. By signing below, you, the Client, and Appraiser agree to the Scope of Work and Terms of Agreement (As found on page 3 as follows). The appraiser certifies that involvement with the property hereby being appraised in the last three years is: NONE			
Company Representative:	Client Name(s) (printed): Karen Byrd		
 Digitally Signed By: Rodney L. Mafford, President Expert Equipment Appraisal, LLC For certifiedconsultinggroupLLC Certified Machinery & Equipment Appraiser	Client Signature(s): Karen Byrd		
Date: June 4, 2019	Client Title (printed): Chair	Date: 6-3-19	

Expert Equipment Appraisal
By Expert Equipment Appraisal, LLC
for certifiedconsultinggroupLLC

Scope of Work

The values in the Appraisal Report shall be reflected as an estimation of the Rounded Value. The types of value reported have been determined by the appraiser, upon engagement by the client, to be appropriate to the client's needs. It should be noted that if these items should sell under any other scenario, then different values would be realized. (Please see Machinery & Equipment Value Definitions)

This report is intended to comply with the reporting requirements as defined under Standards Rule 8 of the Uniform Standards of Professional Appraisal Practice (USPAP). As such, it presents only summary discussions of the data, reasoning, and analyses that are used in the processes to develop the Appraiser's Opinion of Value. Supporting documentation that is not provided with the report concerning data, reasoning and analyses is retained in the appraiser's file. The depth of discussion contained in this report is specific to the needs of the client and for the intended use stated within this report. Not all specific requirements are applicable to every assignment. In this assignment, not all data involving subject sales, offerings, options and listing was obtainable and verifiable, although the appraiser has made every effort to gather the data by direct contact with the various sources through telephone or e-mail. If this detailed data is not included or addressed, the data is considered to be irrelevant. Due to the large number of subject properties oftentimes appraised in a machinery/equipment appraisal, the Summary Report is a commonly used report form and generally are accepted by the courts, taxing authorities, lenders, business owners, accountants, and other users of appraisal services.

In the case of an Onsite Appraisal, the Appraiser is bound to visually inspect the assets covered by this Report. As covered previously (*see section: Degree to Which Property is Inspected or Identified*), the assets were verified to be in existence and in working order or capable of working unless otherwise noted with the goal of establishing condition but is not to be considered a mechanical inspection.

The Income Approach would be purely hypothetical in this assignment. The Cost Approach and the Market Data Approach have been utilized for the final value estimate of each item or category with heavy emphasis on the Market Data Approach when possible. The appraiser, when implementing the market data approach, has endeavored to find "sold comparables." That is to say, they are similar items that have transferred in ownership. These comparable sales provide the best and most reliable information. However, if actual historical sales information is not available, the appraiser will oftentimes look to the current market of similar items currently for sale. This information can be useful in estimating value. In this report, a search has been made for "sold" items and items currently "for sale".

The appraiser has gathered data on the subject items from as many sources as practical, including but not limited to the original equipment manufacturer (if possible), dealers and brokers of like equipment, published catalogs, and guides of similar equipment as well as the Internet. Upon gathering data regarding new and similar models with characteristics of the subject equipment, the writer has then analyzed the data to estimate value.

After conversations with various industry professionals, including the above-mentioned sources, the appraiser endeavored to arrive at a value estimate for the subject equipment. After a value was established, this written report was then formulated to set forth the findings and conclusions of the appraiser. An extreme effort was made to comply with the Uniform Standards of Professional Appraisal Practice in providing the final written report. This is a report estimating value based on reported conditions. If it is the client's desire to verify the physical condition and/or needed repairs of the machinery/equipment, which is the subject of this report, the client should consult a qualified mechanic/technician. To determine actual mechanical condition is outside of the appraiser's expertise and the scope of this assignment.

This assignment has called for only the larger, more expensive items owned by the client to be appraised. It is understood that oftentimes there also exist smaller, less expensive ancillary/support items that "support" the larger items. These items, too, obviously have value but do not in and of themselves merit the time and expense of an individual valuation. Therefore, it is agreed by the client's use of this report, that if these types of items are mentioned in this report, they will be added under a separate section(s) as opposed to the larger capital items and the appraiser will only apply the Cost Approach (less depreciation) to value. The Market Data Approach will not be applied to the smaller, less significant items, due to time and cost factors required in researching smaller items. These items typically include smaller hand tools, furniture, fixtures, shelving, electronic items, i.e., computers, calculators, copiers, telephone systems, etc., and other less expensive items which are considered to "support" the items, which are the focus of this report. Industry depreciation standards have been applied with little, if any, individual description. Lot pricing is employed with these types of items.

Further, the request to the writer as to the "level of trade" needed was implemented. The equipment may be valued in place, in use, and as part of a going concern entity; in place, not in use; in place to be removed; not in place, etc. Many types of equipment items are labor intensive in their millwright, installation, or removal.

This evaluation sets forth the findings and conclusions of the writer, is based upon an investigation of conditions affecting value, and is subject to the Statement of Limiting Conditions and Definitions. Without reading the Statement of Limiting Conditions and Definitions, the report cannot be fully understood.

The scope of this assignment as explained above has been requested and/or agreed to by the client along with the conditions as stated in the Engagement Agreement.

Client initials: 

www.expertequipmentappraisal.com

800.785.6061

Page 2 of 3

Expert Equipment Appraisal
By Expert Equipment Appraisal, LLC
for certifiedconsultinggroupLLC

Additional Information and Terms of Agreement

You have requested an Appraisal Report as defined by the Uniform Standards of Professional Appraisal Practice:

1. Certified Consulting Group LLC and its Affiliates / Signing Appraiser(s) are Ethically bound to keep the Client, Equipment Business, Intended Users, and Transaction Details or Information in the strictest confidence.
2. The appraisal report will not be shared without the Client's / Certified Consulting Group LLC's approval.
3. The appraiser will report the type of value requested by the client by researching the market and industry, apply the appropriate approaches to value, and provide a written report of his/her findings.
4. Only the larger items of machinery/equipment will be appraised using the whole range of appraisal methodology. If applicable, the balance of smaller support items will be valued by way of industry depreciation standards and historical metrics. These smaller items will be valued and reported in bulk.
5. Payment to Certified Consulting Group LLC or its affiliates, assumes acceptance of appraisal scope / terms of agreement. In the event of any delay attributed to the Client or its parties exceeding 45 days from the executed engagement agreement, the cost of services shall immediately be reconciled by you, the client. The invoiceable services at any phase of completion shall revert to our normal hourly rate and be rendered due on receipt without negotiation. If at any time the US Dollar experiences extreme inflation (more than 10% - measured from contract signing), client agrees that any remaining balance will be paid at an adjusted rate based on the US Dollars value as of the date of remaining balance payment or portions thereof. This is a non-refundable, non-cancellable transaction.
6. In the unlikely event of a dispute, the parties under the terms of this agreement shall be subject to arbitration. Arbitration shall be conducted in the state of Florida.
7. To the extent permissible under Kentucky law, the appraiser is indemnified against any and all problems that may arise from the use of this report. You agree to indemnify and hold us harmless against and from all losses, claims, actions, damages, expenses or liabilities, including reasonable attorney's fees, to which we may become subject relating to this engagement. You will not be liable for our negligence.
8. You agree that, in the event we are judicially determined to have acted negligently in the execution of this engagement, damages shall be limited to an amount not to exceed the fee received by us for this engagement.
9. Our liability for injury or loss, if any, arising from the services we provide to you shall not exceed \$5,000 or our fee, whichever is greater. There shall be no punitive damages. Increased liability limits may be negotiated upon your written request, prior to commencement of our services, and your agreement to pay an additional fee.
10. If in the future the appraiser is called on to testify in deposition or court, by the client or any other party regarding this appraisal report, the appraiser will be paid by the client the going hourly rate (Minimum of 8 Hours.) This fee will cover professional time, the gathering of materials, reviewing the case and preparing for testimony along with other expenses incurred including travel. The Appraiser will also be paid by the client the going hourly rate (Minimum of 8 Hours) along with reimbursements for testimony if subpoenaed as a witness in a subsequent litigation by any party and such testimony involves the work performed pursuant to this agreement. If the appraiser is ordered by a state or federal judge to permit the subsequent inspection and/or reproduction of files, records, and other documents relating to work performed by us pursuant to this agreement, it is agreed that we may comply with these orders without prior notice to the client. A minimum retainer shall be paid 10 days in advance of travel that includes - 8 hours of going hourly rate, travel expenses, any pretrial expenses incurred. Ongoing litigation will be billed weekly as incurred against an in-place retainer minimum, this retainer will be based on expected expenditures as determined by client & appraiser. (Going Hourly Fees provided upon request).
11. If the appraiser is called upon as an expert witness a separate agreement shall be made for compensation at that time. The client will shoulder the responsibility of legal costs incurred by the appraiser when defending this appraisal.
12. Client agrees that the Limiting Conditions, as stated in the report, will be acceptable with the level of work and detail of work to be performed as outlined in the "Scope" section of the report. A sample of a fully defined Scope Section of our report has been provided and received by the client.
13. In Compliance with national U.S.P.A.P. Standards and Guidelines and our company policy all Appraisal Fees are Due as follows: For a Desktop Certified Appraisal Report - Prior to release of report unless otherwise negotiated; For an Onsite Certified Appraisal Report - Draw 1: 50% is due PRIOR to scheduling our site visit and the balance, Draw 2: Final 50% is due prior to the release of the report unless otherwise negotiated. (USPAP Compliance as outlined in Standard Rule Eight of the Uniform Standards of Professional Appraisal Practice).
14. Should payment of your, the Client, invoice not be received within the specified terms stated on the Engagement Agreement, the Client shall pay a late payment penalty equal to eighteen PERCENT (18%) per annum on the amount then due for the actual number of days that such payment is past due.

Client initials: KPS

REASONING THAT SUPPORTS THE ANALYSIS, OPINIONS, AND CONCLUSION

In an effort to provide Cost Less Depreciation Analysis, the appraiser has used, when possible, the actual manufacturer (or dealers) of the subject equipment. At times, new replacement models are offered when the subject model is no longer being made. When this condition exists, the appraiser endeavors to correlate and adjust for various factors involved. If the actual manufacturer of the equipment is not available or cannot be reached for any reason, then dealers or distributors are contacted when possible for verification of similar items with similar utility. Sometimes the manufacturer, distributors, and dealers can provide information for the Market Data Approach as well, since they are oftentimes aware of equipment on the used market, even selling similar equipment at times. A search is also made of similar items in the general market place that have sold and are presently offered for sale. Unless specifically stated, the Income Approach has not been applied in this assignment for reasons mentioned above.

Sources Contacted

This report, to meet USPAP compliancy as well as instill confidence in the Client and any Intended User(s), must convey sources of data and validation processes. Reference to details of this appraiser's data resources are listed on the Capital Equipment page(s) in order to define by item the process and procedures used to conform to accepted methods as per USPAP guideline 6.8 (j) and, consequently, result in credible value conclusions. Let it be known that the primary sources are drawn from websites, Expert Equipment Appraisal's database, the Appraisers personal knowledge, dealers / re-sellers and invoices provided us by the Client.

The following sources were used or compared in this assignment: Details of the research used are maintained in the Appraisers files.

eBay	3dmoleculardesigns
A3bs	Aedsuperstore
Amazon	Americanlaboratorytrading
Amscope	Anatomywarehouse
Babydoppler	Bhphotovideo
Boneroom	Bulkapothecary
Buya	Careforde
Carolina	Ceilblue
Cliawaved	Concordhealthsupply
Daigger	Discountcardiology
Dotmed	Elehealthy
Fishersci	Globalindustrial
Globalsources	Govdeals
Gtsimulators	Harmonycr
Homedepot	Homesciencetools
Horizonhydroponics	Illumina
Indigostruments	Instock901
Justmedicalstore	Labproservices
Labwrench	Labx

Machineryassociates	Medexsupply
Medical-and-lab-supplies	Medicaldevicedepot
Medicalsupplycorner	Megadepot
Mercari	Mikestools
Nestlearning	Northernsafety
Offerup	Parts-express
Perf-sci	Planttherapy
Premiumvials	Prestigeoffice
Qosina	Quickmedical
Sargentwelch	Schoolhealth
Sciencecompany	Sciplus
Selectscience	Shopanatomical
Sibgene	Skullsunlimited
Southernlabware	Specialtybottle
Spwindustrial	Staples
Steoil	Supplymylab
Theemsstore	Therobotspace
Thomassci	Uline
Universalmedicalinc	Upc-bottles
USALab	Vexrobotics
Vitalitymedical	Vwr
Walmart	Wardsci
xUmp	Zoro

FINAL VALUE SUMMARY AND RECONCILIATION

Solely based on the information supplied and made accessible to the appraiser, using due diligence, investigatory methods, conversations with associates familiar with the maintenance and upkeep of the assets for appraisal, discussions with individuals who have no association with the assets but familiar with similar equipment and aware of market conditions and sell-ability, as the appraiser, as it pertains to the gathered information I applied a combination of methods of evaluation. Primary emphasis was given to the Market Data approach. If an abundance of information was unavailable, comparative information was non-existent or details were unclear, then the cost approach was used.

With all things considered, I hereby present the Total Estimated Values as contained within these documents.

	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
Capital Equipment Totals	\$146,600	\$80,500	\$44,200

CAPITAL EQUIPMENT

Comments Regarding Capital Equipment

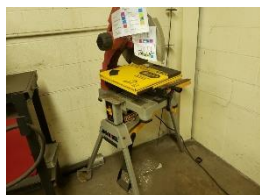
The appraiser has attempted to analyze all subject sales comparisons, offers, options, and listings in accordance with USPAP Standards Rule 7-5. Data found was limited and in some cases unobtainable. The appraiser has had conversations with dealers, manufacturers, brokers, and others. The Internet has also been used, all in an effort to determine detail and characteristics of the appraised item(s). Data that was found has been weighted in the final value estimate or otherwise considered irrelevant.

This estimate assumes all items receive periodic maintenance according to instructions of original manufacturing companies (or their successors) and by use of replacement components (new, used, remanufactured, or reverse-engineered) available either from those companies or from alternative suppliers in the aftermarket.

General Photographs



General Photographs



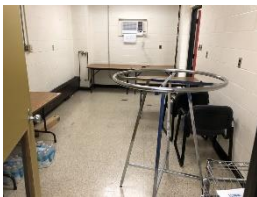
General Photographs



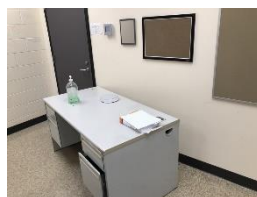
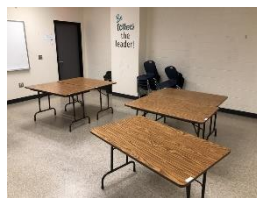
General Photographs



General Photographs



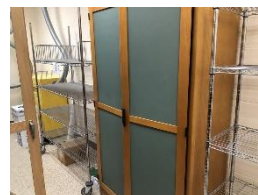
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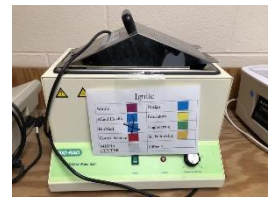
General Photographs



General Photographs



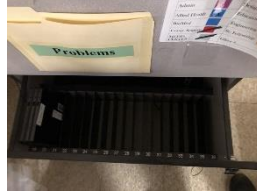
General Photographs



General Photographs



General Photographs



Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
ENGINEERING							
1	Jet Stream	500	Wind Tunnel	Good	\$2,000	\$1,100	\$605
2	Bosch	n/a	Miter Saw	Good	\$125	\$70	\$40
3	Dewalt	n/a	Miter Saw	Good	\$125	\$70	\$40
4	Delta	n/a	Bench Top Drill Press	Good	\$85	\$45	\$25
5	Kobalt	n/a	(4) Rolling Tool Boxes	Good	\$3,000	\$1,650	\$910
6	VEX	n/a	(4) Robotics Class Sets	Good	\$1,000	\$550	\$300
7	n/a	n/a	(9) competition Robot sets	Good	\$1,800	\$990	\$545
8	Structural Stress Analyzer	1000	Testing Platform	Good	\$1,400	\$770	\$425
9	Structural Stress Analyzer	n/a	SSA Testing components	Good	\$50	\$30	\$20
10	Delta	n/a	Spindle Sander	Good	\$250	\$140	\$75
11	Lincoln	AC 225	Arc Welder	Good	\$190	\$105	\$60
12	Rubber Maid	Action Packer	(9) Lockable Storage Containers	Good	\$180	\$100	\$55
13	Techno Inc	3020 series	Mill	Good	\$500	\$275	\$150
14	Intelitek	BenchMill 6000	12 End Mills & Vice	Good	\$2,500	\$1,375	\$755
15	Dimension	sst1200es	Edu Pack Printing essentials	Good	\$7,500	\$4,125	\$2,270
16	MakerBot	Replicator	Printing material Cartridge Cabinet	Good	\$400	\$220	\$120
17	HP	Sprout	Scanner	Good	\$600	\$330	\$180
18	HP	Elite Desk	(9) Intel CORE i5, PLTW ENG required Software	Good	\$1,800	\$990	\$545
19	n/a	n/a	(4) Rolling Cabinets	Good	\$550	\$300	\$165
20	Bosch	Brute	(2) Cordless Drills	Good	\$100	\$55	\$30
21	n/a	n/a	(40) Dial Calipers	Good	\$600	\$330	\$180
22	n/a	n/a	(20) Soldering Irons	Good	\$160	\$90	\$50
23	n/a	n/a	various hand tools	Good	\$50	\$30	\$15
24	n/a	n/a	(8) Trigger Bar Clamps, (4 each pack)	Good	\$150	\$80	\$45
25	n/a	n/a	(2) Drill Bit Sets	Good	\$20	\$10	\$5
26	Woodtek	n/a	Hole Saws	Good	\$30	\$15	\$10
27	Dewalt	XRP	Cordless Drill	Good	\$30	\$15	\$10
28	Bosch	n/a	Circular Saw	Good	\$60	\$30	\$15
29	Bosch	n/a	Orbital Sander	Good	\$30	\$15	\$10
30	Porter Cable	n/a	Plunge Router	Good	\$110	\$60	\$30
31	Campbell Hausfeld	n/a	Pin Nailer	Good	\$20	\$10	\$5
32	Campbell Hausfeld	n/a	Compressor 220PSI	Good	\$250	\$140	\$75
33	n/a	n/a	Bar Clamps	Good	\$20	\$10	\$5
34	VEX	n/a	Robotics Arena	Good	\$575	\$320	\$175
35	VEX Turning Point	Turning Point	Competition Game	Good	\$225	\$125	\$70
36	VEX	In the Zone	Competition Game	Good	\$225	\$125	\$70

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
37	VEX	Star Struck	Competition Game	Good	\$225	\$125	\$70
38	VEX	Nothing but Net	Competition Game	Good	\$225	\$125	\$70
39	VEX	Sky Rise	Competition Game	Good	\$225	\$125	\$70
40	Samsung	n/a	60" Monitor	Good	\$325	\$180	\$100
41	Epson	n/a	Overhead Projector	Good	\$100	\$55	\$30
42	n/a	n/a	(2) Blue Storage cabinets	Good	\$350	\$195	\$110
43	n/a	n/a	Flight Sim Yoke and Pedal Set	Good	\$90	\$50	\$30
44	HP	M551 LaserJet	Color Printer	Good	\$65	\$35	\$20
45		Work Tables	4'x4' Heavy Duty Beige Work Tables	Good	\$600	\$330	\$180
Capital Equipment Totals					\$28,915	\$15,915	\$8,765

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
BIOMED							
1	VWR	VWR	(8) Boxes 10 mL Grad Cylinders	Good	\$560	\$310	\$170
2	Pyrex	Pyrex	100 mL Beaker	Good	\$3	\$2	\$1
3	Kimax	Kimax	(4) 1000 mL Beaker	Good	\$25	\$10	\$5
4	Pyrex	Pyrex	(2) 1000 mL Beaker	Good	\$20	\$10	\$5
5	Pyrex	Pyrex	(7) 1000 mL Flask	Good	\$30	\$15	\$10
6	Fisherbrand	Fisherbrand	(4) 1000 mL Glass Bottles w/ Blue Lids	Good	\$30	\$15	\$10
7	n/a	n/a	(4) + tub 1000 mL Grad Cylinders	Good	\$30	\$20	\$10
8	Fisherbrand	Fisherbrand	(2) bags 10 mL Seriological Pipettes	Good	\$20	\$10	\$5
9	n/a	n/a	(2000) 10 mL Serological Pipette Tips	Good	\$200	\$110	\$60
10	Pyrex	Pyrex	(17) 125 mL Flask	Good	\$85	\$50	\$30
11	Pyrex	Pyrex	(8) 150 mL Beaker	Good	\$40	\$20	\$10
12	Bio-Rad	Bio-Rad	(1) box 15 ml Plastic Tubes with Lids	Good	\$10	\$5	\$3
13	Pyrex	Pyrex	(8) 2000 mL Flask	Good	\$95	\$50	\$30
14	Shell Chemistry	Shell Chemistry	22 ounce Mineral Oil	Good	\$10	\$5	\$3
15	Pyrex	Pyrex	(10) 250 mL Beaker	Good	\$30	\$15	\$10
16	Kimax	Kimax	(7) 250 mL Beaker	Good	\$20	\$10	\$5
17	Pyrex	Pyrex	(12) 250 mL Flask	Good	\$20	\$10	\$5
18	Pyrex	Pyrex	(1) box 250 mL Flask	Good	\$35	\$20	\$10
a	Fisherbrand	Fisherbrand	(5) 250 mL Glass Bottles w/ Blue Lids	Good	\$25	\$15	\$10
20	n/a	n/a	(47) + tub 250 mL Graduated Cylinders	Good	\$250	\$140	\$75
21	n/a	n/a	(1800) 25 mL Serological Pipette Tips	Good	\$1,200	\$660	\$360
22	n/a	n/a	3D Molecular Design Water Kit	Good	\$25	\$15	\$10
23	n/a	n/a	3D Molecular Designs Amino Acid Starter Kit	Good	\$40	\$20	\$10
24	n/a	n/a	3D Molecular Designs Insulin Model	Good	\$25	\$15	\$10
25	Pyrex	Pyrex	(5) 400 mL Beaker	Good	\$30	\$15	\$10
26	VWR	VWR	(8) 50 mL Beaker	Good	\$12	\$5	\$3
27	Kimax	Kimax	(6) 50 mL Beaker	Good	\$10	\$5	\$3
28	VWR	VWR	(4) boxes 50 mL Grad Cylinder	Good	\$700	\$385	\$210
29	Deal Med	Deal Med	(2) boxes 500 Cotton Balls	Good	\$20	\$10	\$5
30	Pyrex	Pyrex	(4) 500 mL	Good	\$20	\$10	\$5
31	Wheaton	Wheaton	(9) 500 mL Glass Bottles w/ Black Lids	Good	\$35	\$20	\$10
32	Fisherbrand	Fisherbrand	(3) 500 mL Glass Bottles w/ Blue Lids	Good	\$10	\$5	\$3
33	n/a	n/a	(16) + tub 500 mL Graduated Cylinders	Good	\$80	\$45	\$25
34	n/a	n/a	(1200) 5 mL Serological Pipette Tips	Good	\$120	\$65	\$35
35	Kimax	Kimax	600 mL Beaker	Good	\$10	\$5	\$3
36	n/a	n/a	600g Scale	Good	\$30	\$15	\$10

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
37	MP	MP	(1) bag of Agar Powder	Good	\$15	\$10	\$5
38	First Aid	First Aid	(2) boxes Alcohol cleansing Pads	Consumable	\$15	\$10	\$5
39	Kendall	Kendall	(14) boxes Alcohol Preps	Consumable	\$130	\$70	\$40
40	n/a	n/a	(2) Amber Dropper Bottles	Good	\$12	\$5	\$3
41	n/a	n/a	Anatomical Chart Set (portable)	Good	\$70	\$40	\$20
42	n/a	n/a	(10) Animal Cell Foam Model	Good	\$150	\$80	\$45
43	3B	3B	Artery Model	Good	\$150	\$80	\$45
44	Bio Rad	Bio Rad	Automated Cell Counter	Good	\$3,100	\$1,705	\$940
45	n/a	n/a	(10) Automatic BP Cuff	Good	\$100	\$55	\$30
46	Fisher Science	Fisher Science	(10) Beef Eye	Good	\$220	\$120	\$65
47	Bio Rad	Bio Rad	(7) Pipette (p10)	Good	\$320	\$175	\$95
48	Bio Rad	Bio Rad	(7) Pipette (p1000)	Good	\$320	\$175	\$95
49	Bio Rad	Bio Rad	(7) Pipette (p20)	Good	\$320	\$175	\$95
50	Bio Rad	Bio Rad	(7) Pipette (p200)	Good	\$55	\$30	\$15
51	Bio Rad	Bio Rad	Bioinformatics module	Good	\$140	\$75	\$40
52	Bio Rad	Bio Rad	16k Microcentrifuge	Good	\$1,300	\$715	\$390
53	Bio Rad	Bio Rad	6 Liter Water Bath	Good	\$325	\$180	\$100
54	Bio Rad	Bio Rad	Digital Dry Bath	Good	\$315	\$170	\$95
55	Bio Rad	Bio Rad	Gel Doc EZ Imager	Good	\$4,400	\$2,420	\$1,330
56	Bio Rad	Bio Rad	iMark Microplate Reader	Good	\$2,800	\$1,540	\$845
57	Bio Rad	Bio Rad	Micro Pulser	Good	\$1,500	\$825	\$455
58	Bio Rad	Bio Rad	(6) Mini Centrifuges	Good	\$1,650	\$910	\$500
59	Bio Rad	Bio Rad	(8) Mini Protean Tetra Electrophoresis Chambers	Good	\$2,400	\$1,320	\$725
60	Bio Rad	Bio Rad	SmartSpec Plus	Good	\$800	\$440	\$240
61	Bio Rad	Bio Rad	(2) Transblot Turbo	Good	\$2,400	\$1,320	\$725
62	Bio Rad	Bio Rad	UltraRocker	Good	\$300	\$165	\$90
63	n/a	n/a	Black Shelving Units 4 Shelves	Good	\$75	\$40	\$20
64	VWR International	VWR International	Blood Oxygenation and Heart Chamber Pump Model	Good	\$150	\$85	\$45
65	n/a	n/a	(4) bags Blue Micropipette Tips	Good	\$30	\$15	\$10
66	n/a	n/a	(19) Box of Pipette Tips	Good	\$350	\$190	\$105
67	n/a	n/a	Box of Transfer Pipettes	Good	\$10	\$6	\$3
68	3B	3B	Brain Model	Good	\$100	\$55	\$30
69	3B	3B	Brain Model (2 pieces)	Good	\$100	\$55	\$30
70	n/a	n/a	Cadaver Skeleton	Good	\$2,600	\$1,430	\$785
71	n/a	n/a	(20) Calculator chargers	Good	\$100	\$55	\$30
72	n/a	n/a	(15) Calipers (Large)	Good	\$220	\$120	\$65
73	n/a	n/a	(10) Calipers (Small)	Good	\$100	\$55	\$30
74	Thermofisher	Thermofisher	(1) box Clamps	Good	\$20	\$10	\$5

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
75	n/a	n/a	(1) bag Clear Micropipette Tips	Good	\$25	\$15	\$10
76	n/a	n/a	CO2 Incubators	Good	\$300	\$165	\$90
77	Bio Rad	Bio Rad	(7) bags Colored Microcentrifuge Tubes	Good	\$80	\$45	\$25
78	GP Anatomicals	GP Anatomicals	Colorful Brain Model	Good	\$150	\$85	\$45
79	Bio Rad	Bio Rad	Comparative Proteomics kit	Good	\$90	\$50	\$30
80	Fisher Science	Fisher Science	(23) Compound Microscopes	Good	\$1,380	\$760	\$420
81	Classic	Classic	(5) bags Cotton balls	Consumable	\$5	\$3	\$2
82	Carolina	Carolina	(1) bag Cotton tipped applicators	Consumable	\$5	\$3	\$2
83	Deal Med	Deal Med	(1) box Cotton Tipped Applicators	Consumable	\$10	\$5	\$3
84	n/a	n/a	CPR dummy	Good	\$50	\$30	\$15
85	Carolina	Carolina	(1) box Cuvette Racks	Good	\$20	\$10	\$5
86	n/a	n/a	Denver Instrument Scale	Good	\$130	\$70	\$40
87	Ward's	Ward's	(1) box Detection of breast cancer kit	Good	\$85	\$45	\$25
88	n/a	n/a	Dishwasher	Good	\$40	\$20	\$10
89	Fisher Scientific	Fisher Scientific	(7) Disposable Centrifuge Tubes	Good	\$15	\$10	\$5
90	Perfector Scientific	Perfector Scientific	(200) Disposable Cuvettes	Good	\$30	\$15	\$10
91	VWR	VWR	(5) Dissection Kit	Good	\$100	\$55	\$30
92	Carolina	Carolina	Dissection Kit	Good	\$20	\$10	\$5
93	n/a	n/a	(10) Dissection Microscopes	Good	\$500	\$275	\$150
94	n/a	n/a	(13) Dissection Trays Neoprene	Good	\$40	\$20	\$10
95	Crews Inc.	Crews Inc.	(100) Dust masks	Consumable	\$10	\$5	\$3
96	3B	3B	Ear Model	Good	\$45	\$25	\$15
97	Edvotek	Edvotek	Edvotek Water Bath	Good	\$85	\$45	\$25
98	Schiller	Schiller	EKG Machine	Good	\$500	\$275	\$150
99	3B	3B	Elbow Joint Model	Good	\$50	\$30	\$15
100	Bio Rad	Bio Rad	Elisa immuno explorer kit	Good	\$85	\$50	\$30
101	n/a	n/a	(50) Empty specimen jars	Good	\$45	\$25	\$15
102	Autographed Anatomy	Autographed Anatomy	Esophagus Model	Good	\$40	\$20	\$10
103	n/a	n/a	Extendable DNA Model	Good	\$25	\$15	\$10
104	Ward's Science	Ward's Science	Extracted brain	Good	\$80	\$45	\$25
105	3B	3B	Eye Model (takes apart)	Good	\$100	\$55	\$30
106	n/a	n/a	Female Full Skeleton	Good	\$100	\$55	\$30
107	n/a	n/a	(10) Fetal Dopplers	Good	\$250	\$140	\$75
108	Carolina	Carolina	(4) Fetal pigs	Good	\$80	\$45	\$25
109	n/a	n/a	(4) Fish Tanks	Good	\$50	\$30	\$15
110	n/a	n/a	Foam tubing	n/a	n/a	n/a	n/a
111	n/a	n/a	Forensic pig dissection kit	Good	\$25	\$15	\$10
112	Ward's	Ward's	(7) Forensic Skeletal Remains (Sherlock Bones)	Good	\$1,400	\$770	\$425

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
113	Pyrex	Pyrex	(6) Glass funnels	Good	\$65	\$35	\$20
114	n/a	n/a	(2) Glove Box Holders	Good	\$10	\$5	\$3
115	Amercare	Amercare	(4) boxes Gloves	Consumable	\$20	\$10	\$5
116	KleenGuard	KleenGuard	(19) Goggles (bagged)	Consumable	\$45	\$25	\$15
117	n/a	n/a	(10) Goniometers (clear)	Good	\$30	\$15	\$10
118			Health O Meter Height Measurement and Scales	Good	\$115	\$65	\$35
119	GP Anatomicals	GP Anatomicals	Heart Diagram	Good	\$15	\$10	\$5
120	GP Anatomicals	GP Anatomicals	Heart Models (2 pieces)	Good	\$40	\$20	\$10
121	Apprentice Doctor	Apprentice Doctor	(12) How to Stitch Up Wounds Suture Kit	Good	\$240	\$130	\$70
122	Hewlett Packard	Hewlett Packard	HP Sprout	Good	\$800	\$440	\$240
123	n/a	n/a	Human Model Lifelike (Torso and upper body)	Good	\$45	\$25	\$15
124	n/a	n/a	Ice Bucket	Good	\$15	\$10	\$5
125	Bio Rad	Bio Rad	Ice Packs	Good	\$10	\$5	\$3
126	n/a	n/a	Inoculating loops (plastic and chrome)	Good	\$18	\$10	\$5
127	Ward's	Ward's	(26) Insect killing jar	Good	\$155	\$85	\$50
128	Fisher Scientific	Fisher Scientific	Isotemp Refrigerator	Good	\$950	\$520	\$285
129	GP Anatomicals	GP Anatomicals	Kidney Model	Good	\$40	\$20	\$10
130	3B	3B	Kidney Model (2 pieces)	Good	\$40	\$20	\$10
131	3B	3B	Knee Joint Model	Good	\$40	\$20	\$10
132	Vernier	Vernier	(12) Lab Quest	Good	\$660	\$360	\$200
133	Vernier	Vernier	Lab Quest Charging Stations	Good	\$70	\$40	\$20
134	3B	3B	Labeled Arm Muscle Diagram	Good	\$40	\$20	\$10
135	Artay	Artay	Labeled Heart Diagram (large)	Good	\$40	\$20	\$10
136	3B	3B	Labeled Leg Muscle Diagram	Good	\$40	\$20	\$10
137	n/a	n/a	Labeled Vertebrae Model	Good	\$40	\$20	\$10
138	n/a	n/a	Large Incubators	Good	\$625	\$340	\$200
139	n/a	n/a	(96) Large test tubes	Good	\$290	\$160	\$90
140	Logan Electric	Logan Electric	(8) Light Boxes	Good	\$400	\$220	\$120
141	Bio Rad	Bio Rad	Litigation and Transformation Module	Good	\$175	\$100	\$55
142	Bio Rad	Bio Rad	Live PCR Machine	Good	\$500	\$275	\$150
143	GP Anatomicals	GP Anatomicals	Liver with Pathologies	Good	\$40	\$20	\$10
144	Panasonic	Panasonic	(15) LR20-C battery	Good	\$10	\$5	\$3
145	Panasonic	Panasonic	(15) LR20-D Battery	Good	\$10	\$5	\$3
146	3B	3B	Lung Model	Good	\$40	\$20	\$10
147	LW Scientific	LW Scientific	(2) LW Scientific Ultra 8V Centrifuge	Good	\$355	\$195	\$110
148	Carolina	Carolina	(54) Magnifying glasses	Good	\$165	\$90	\$50
149	n/a	n/a	Male Full Skeleton	Good	\$100	\$55	\$30
150	Anatomy in Clay	Anatomy in Clay	(18) Manikens	Good	\$820	\$450	\$250

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
151	Nosh	Nosh	(1) box Masks	Consumable	\$5	\$3	\$2
152	n/a	n/a	(15) Medium test tubes	Good	\$30	\$20	\$10
153	n/a	n/a	(2) Meiosis Model Board	Good	\$60	\$30	\$20
154	3B	3B	(2) Meiosis Models (3D magnetic)	Good	\$600	\$330	\$180
155	n/a	n/a	(39) Metal prongs	Good	\$195	\$105	\$60
156	Micromaster	Micromaster	Compound Microscope	Good	\$300	\$165	\$90
157	n/a	n/a	Microscope Slide Cabinet w/ Trays	Good	\$60	\$30	\$15
158	Neptune	Neptune	(1000) Microtips	Consumable	\$15	\$10	\$5
159	n/a	n/a	(8) Mini Glass Test Tubes	Good	\$15	\$10	\$5
160	Bio Rad	Bio Rad	(1) box Micro Test Tubes	Good	\$15	\$10	\$5
161	3B	3B	(2) Mitosis Model (3D Magnetic)	Good	\$80	\$45	\$25
162	n/a	n/a	(2) Mitosis Model Board	Good	\$150	\$80	\$45
163	3B B40	3B B40	Model	Good	\$1,250	\$690	\$380
165	Molymod	Molymod	(4) Molecular Model Kits	Good	\$40	\$20	\$10
166	Kent Scientific	Kent Scientific	Mouse BP and HR Machine	Fair	\$1,200	\$660	\$360
167	GP Anatomicals	GP Anatomicals	Musclcd Shoulder Posterior View Model	Good	\$40	\$20	\$10
168	Lab Aids	Lab Aids	Natural Selection of Antibiotic Resistance kit	Good	\$50	\$30	\$15
169	3B	3B	Neck Vertebrae Model	Good	\$40	\$20	\$10
170	Thermo Fisher	Thermo Fisher	Negative 80 Freezer	Good	\$500	\$275	\$150
171	Thermoscientific	Thermoscientific	(20) Nunclon Delta Surface	Good	\$100	\$55	\$30
172	Ohaus Adventurer	Ohaus Adventurer	Pro Scale	Good	\$375	\$205	\$110
173	n/a	n/a	(14) Pairs of Forceps	Good	\$10	\$5	\$3
174	Bio Rad	Bio Rad	PCR Machine	Good	\$500	\$275	\$150
175	Carolina	Carolina	Perfect Solution Grasshoppers Jar of 25	Good	\$20	\$10	\$5
176	Ward's	Ward's	(201) Perserved Samples of Animals and Plants	Good	\$175	\$95	\$50
177	Carolina	Carolina	(2) Pig Heart	Good	\$10	\$5	\$3
178	Fisher Science	Fisher Science	(24) Pig Kidney	Good	\$120	\$65	\$35
179	Carolina	Carolina	(48) Pig Kidney	Great	\$240	\$130	\$70
180	n/a	n/a	(32) Pipette Tip Boxes (Various sizes)	Good	\$225	\$125	\$70
181	n/a	n/a	(10) Plant Cell Foam Model	Good	\$120	\$65	\$35
182	Bio Rad	Bio Rad	(100) Plasmid Mini kit	Good	\$120	\$65	\$35
183	n/a	n/a	(15) Plastic Test Tube Racks	Good	\$75	\$40	\$20
184	n/a	n/a	Plastic Tubing	n/a	n/a	n/a	n/a
185	REVSCI	REVSCI	Poly Probath	Good	\$325	\$180	\$100
186	n/a	n/a	(400) Prepared Microscopic Slides	Good	\$200	\$110	\$60
187	3B	3B	Prokaryotic Cell Board Model 3D	Good	\$15	\$10	\$5
188	n/a	n/a	(1) box Puppy Pads	Consumable	\$15	\$10	\$5
189	PurAir	PurAir	Mobile Filtration Hood	Good	\$550	\$300	\$165

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
190	Edvotek	Edvotek	(3) Quick PCR Kit	Good	\$275	\$150	\$80
191	n/a	n/a	Realisitc Elbow Model	Good	\$40	\$20	\$10
192	Citizen	Citizen	Receipt Printer	Good	\$50	\$30	\$15
193	Sher Lite	Sher Lite	(17) Round File Gas Lighter	Good	\$255	\$140	\$75
194	unknown	unknown	Round Jaw Utility Clamps	Good	\$15	\$10	\$5
195	Santa Medical	Santa Medical	(4) bags Self-adhering Electrodes	Consumable	\$50	\$30	\$15
196	Concern	Concern	Self-exam Version (mini breast)	Good	\$5	\$3	\$2
197	n/a	n/a	(11) Serological Pipettes	Good	\$20	\$10	\$5
198	Carolina	Carolina	(19) Sheep Heart	Good	\$100	\$55	\$35
199	3B	3B	Shoulder Joint Model	Good	\$40	\$20	\$10
200	Somso	Somso	Shouler Joint Model	Good	\$40	\$20	\$10
201	GPI	GPI	Skull and Brain Lobes Model	Good	\$40	\$20	\$10
202	n/a	n/a	(12) Small Test Tubes	Good	\$10	\$5	\$3
203	n/a	n/a	(3) Smaller Incubators	Good	\$425	\$230	\$125
204	AP128	AP128	(8) Spectrum Tubes	Good	\$55	\$30	\$15
205	n/a	n/a	(24) Stethoscopes	Fair	\$15	\$10	\$5
206	Redding	Redding	(2) Stethoscopes	Good	\$85	\$45	\$25
207	Moore Medical	Moore Medical	Surgical Blades	Good	\$10	\$5	\$3
208	n/a	n/a	(24) Surgical Scissors	Good	\$50	\$30	\$15
209	Demo Sutures	Demo Sutures	(18) Sutures	Consumable	\$90	\$50	\$30
210	n/a	n/a	(10) Test Tube Trays	Good	\$50	\$30	\$15
211	VWR	VWR	(2) boxes Test tubes	Good	\$200	\$110	\$60
212	GP Anatomicals	GP Anatomicals	Thyroid Model	Good	\$40	\$20	\$10
213	Diamond	Diamond	(4) boxes Toothpicks	Consumable	\$20	\$10	\$5
214	n/a	n/a	(3) Transillumination Box	Good	\$90	\$50	\$30
215	Tuttnauer	Tuttnauer	Autoclave	Good	\$1,200	\$660	\$360
216	Tuttnauer	Tuttnauer	Distilled Water Maker	Good	\$225	\$125	\$70
217	VWR	VWR	Urine set	Good	\$50	\$30	\$15
218	n/a	n/a	various chemicals	n/a	n/a	n/a	n/a
219	3B	3B	Vein and Artery Model	Good	\$40	\$20	\$10
220	Vernier	Vernier	(6) Accelerometer	Good	\$45	\$25	\$15
221	Vernier	Vernier	(12) BP Cuff	Good	\$70	\$40	\$20
222	Vernier	Vernier	(6) Cuvette Racks	Good	\$65	\$35	\$20
223	Vernier	Vernier	(10) EKG Sensors	Good	\$750	\$415	\$230
224	Vernier	Vernier	(12) Handgrip Dynamometer	Good	\$660	\$360	\$235
225	Vernier	Vernier	(3) Handgrip Heart Monitor	Good	\$75	\$40	\$20
226	Vernier	Vernier	(6) Lab Quest Mini	Good	\$720	\$400	\$220
227	Vernier	Vernier	(22) Noseclips	Consumable	\$20	\$10	\$5

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
228	Vernier	Vernier	(11) O2 Sensor	Good	\$1,100	\$610	\$335
229	Vernier	Vernier	(12) Replacement Cuvettes	Good	\$140	\$75	\$40
230	Vernier	Vernier	(10) Respiration Monitor Belt	Good	\$350	\$190	\$105
231	Vernier	Vernier	(10) Spirometer	Good	\$1,100	\$605	\$330
232	Vernier	Vernier	(10) Spirometer Mouthpieces	Consumable	\$5	\$3	\$2
233	Vernier	Vernier	(12) Stainless Steel Temperature Probes	Good	\$145	\$80	\$45
234	Pfizer Pharmacia Searle	Pfizer Pharmacia Searle	Vertabrae Model	Good	\$45	\$25	\$15
235	VWR	VWR	(5) Heat/Stir Plate	Good	\$600	\$330	\$180
236	VWR	VWR	(9) Hot Plates	Good	\$925	\$510	\$280
237	edvotek	edvotek	(5) boxes Water Quality Tester	Good	\$250	\$140	\$80
238	n/a	n/a	Wheel of Sutures	Good	\$10	\$5	\$3
239	Flinn	Flinn	(3) bags Wire Gauze Plain	Good	\$55	\$30	\$15
240	n/a	n/a	(21) Pinchcock Wire Tubing Clamp	Good	\$25	\$15	\$10
241	Hp	Hp	Zspace	Good	\$2,100	\$1,155	\$635
Capital Equipment Totals					\$64,905	\$35,653	\$19,613

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
SHOP							
1	Miller	n/a	(2) Welding Table	Good	\$600	\$330	\$180
2	n/a	n/a	(4) Welding Curtains, (4) Replacement curtains	Fair	\$300	\$165	\$90
3	n/a	n/a	(8) Welding Clamps	Fair	\$175	\$95	\$50
4	Miller	XMT 304	Welder, 22A Wire Feeder	Good	\$1,650	\$910	\$500
5	Millermatic	252	MIG Welder	Good	\$2,000	\$1,100	\$605
6	Dayton	n/a	Pedestal Grinder 3PH	Good	\$400	\$220	\$120
7	Delta Rockwell	#23-201	Pedestal Grinder	Good	\$500	\$275	\$150
8	n/a	n/a	Flat Bar Scrap	Fair	\$220	\$115	\$65
9	Whitney	n/a	#5 Junior Punch Set	Fair	\$20	\$10	\$5
10	Torchmate	n/a	Plasma Table 4 x 4	Poor	\$3,700	\$2,035	\$1,120
11	Jet	n/a	Horizontal Band Saw 1" x 135" blade	Good	\$2,000	\$1,100	\$605
12	Delta Rockwell	#31-250	Drum Sander	Fair	\$500	\$275	\$150
13	Powermatic	n/a	Heavy Duty Planer 15"	Good	\$2,000	\$1,100	\$605
14	Porter-Cable	#698	Shaper Table	Fair	\$100	\$55	\$30
15	Craftsman	n/a	Floor Band Saw 14", 1.5 HP	Fair	\$300	\$165	\$90
16	Jet	n/a	Combination 6" Disc Sander and 9" Belt Sander	Fair	\$400	\$220	\$120
17	Welch	1399	Vacuum Pump	Fair	\$400	\$220	\$120
18	Roper Whitney	n/a	Manual Leaf Brake on stand 48" x 20 gauge	Fair	\$1,100	\$605	\$330
19	Milwaukee	n/a	Abrasive Cutoff Saw 14" on JawHorse Stand	Fair	\$250	\$140	\$80
20	Columbian	n/a	Vice on Small Weld Table	Good	\$150	\$80	\$45
21	n/a	n/a	(4) Roller Stand	Good	\$40	\$20	\$10
22	n/a	n/a	Blacksmith Anvil	Fair	\$50	\$30	\$15
23	Pexto	#622Lr	Bead Roller 24GA.	Fair	\$500	\$275	\$150
24	Jet	n/a	(2) Floor Mounted Drill Press	Fair	\$700	\$385	\$210
25	Spartan	IW 50s	Ironworker	Fair	\$1,200	\$660	\$360
26	n/a	n/a	(7) Worklight 1000 W with stand	New	\$280	\$155	\$85
27	n/a	n/a	(8) 4' Bar Clamps	Fair	\$280	\$155	\$85
29	Powermatic	#1150	Drill Press	Fair	\$500	\$275	\$150
30	Powermatic	n/a	Band Saw	Fair	\$1,100	\$605	\$330
31	Black & Decker	n/a	(2) Bench Drill Press	Fair	\$175	\$95	\$50
32	Craftsman	n/a	Bench Vise	Fair	\$40	\$20	\$10
33	n/a	n/a	(6) Steel Bar clamps, (1) large C clamp	Fair	\$90	\$50	\$30
34	n/a	n/a	Hardware Rack 14 x 15 rows	Fair	\$400	\$220	\$120
35	Roper Whitney	U218	Finger Brake 24" 18 GA.	Fair	\$950	\$520	\$290
36	CST/Berger	DGT10	Survey Instrument and Tripod	New	\$800	\$440	\$240
Capital Equipment Totals					\$23,870	\$13,120	\$7,195

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
DEVICES							
1	HP	Prodesk 400	MXL7341MV7	Win 10	\$125	\$70	\$40
2	HP	Prodesk 400	MXL7341MV6	Win 10	\$125	\$70	\$40
3	HP	Prodesk 400	MXL7341MV9	Win 10	\$125	\$70	\$40
4	HP	Prodesk 400	MXL7341MV8	Win 10	\$125	\$70	\$40
5	HP	Prodesk 400	MXL7341MV2	Win 10	\$125	\$70	\$40
6	HP	Prodesk 400	MXL7341MVF	Win 10	\$125	\$70	\$40
7	HP	Prodesk 400	MXL7341MV4	Win 10	\$125	\$70	\$40
8	HP	Prodesk 400	MXL7341MVD	Win 10	\$125	\$70	\$40
9	HP	Prodesk 400	MXL7341MV0	Win 10	\$125	\$70	\$40
10	HP	Prodesk 400	MXL7341MV5	Win 10	\$125	\$70	\$40
11	HP	Prodesk 400	MXL7341MVB	Win 10	\$125	\$70	\$40
12	HP	Prodesk 400	MXL7341MVH	Win 10	\$125	\$70	\$40
13	HP	Prodesk 400	MXL7341MVL	Win 10	\$125	\$70	\$40
14	HP	Prodesk 400	MXL7341MVK	Win 10	\$125	\$70	\$40
15	HP	Prodesk 400	MXL7341MVC	Win 10	\$125	\$70	\$40
16	HP	Prodesk 400	MXL7341MVM	Win 10	\$125	\$70	\$40
17	HP	Prodesk 400	MXL7341MVJ	Win 10	\$125	\$70	\$40
18	HP	Prodesk 400	MXL7341MV3	Win 10	\$125	\$70	\$40
19	HP	Prodesk 400	MXL7341MVN	Win 10	\$125	\$70	\$40
20	HP	Prodesk 400	MXL7341MV1	Win 10	\$125	\$70	\$40
21	HP	Prodesk 400	MXL7341MVG	Win 10	\$125	\$70	\$40
22	Dell	790	4Z2DJQ1	250 GB	\$65	\$35	\$20
23	Dell	790	4Z8FJQ1	250 GB	\$65	\$35	\$20
24	Dell	790	4Z9DJQ1	250 GB	\$65	\$35	\$20
25	Dell	790	4Z6DJQ1	250 GB	\$65	\$35	\$20
26	Dell	790	4YZDJQ1	250 GB	\$65	\$35	\$20
27	Dell	790	4Z4DJQ1	250 GB	\$65	\$35	\$20
28	Dell	790	4YZCJQ1	250 GB	\$65	\$35	\$20
29	Dell	790	4Z8DJQ1	250 GB	\$65	\$35	\$20
30	Dell	790	4Z3FJQ1	250 GB	\$65	\$35	\$20
31	Dell	790	4Z0GJQ1	250 GB	\$65	\$35	\$20
32	Dell	790	4Z0DJQ1	250 GB	\$65	\$35	\$20
33	Dell	790	4Z1GJQ1	250 GB	\$65	\$35	\$20
34	HP	EliteDesk	MXL7253BGT	Win 10	\$125	\$70	\$40
35	HP	EliteDesk	MXL7253BGP	Win 10	\$125	\$70	\$40
36	HP	EliteDesk	MXL7253BGS	Win 10	\$125	\$70	\$40

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
37	HP	EliteDesk	MXL7253BGZ	Win 10	\$125	\$70	\$40
38	HP	EliteDesk	MXL7253BGR	Win 10	\$125	\$70	\$40
39	HP	EliteDesk	MXL7253BGN	Win 10	\$125	\$70	\$40
40	HP	EliteDesk	MXL7253BGV	Win 10	\$125	\$70	\$40
41	HP	EliteDesk	MXL7253BGQ	Win 10	\$125	\$70	\$40
42	HP	EliteDesk	MXL7253BH5	Win 10	\$125	\$70	\$40
43	HP	EliteDesk	MXL7253BH4	Win 10	\$125	\$70	\$40
44	HP	EliteDesk	MXL7253BHC	Win 10	\$125	\$70	\$40
45	HP	EliteDesk	MXL7253BH6	Win 10	\$125	\$70	\$40
46	HP	EliteDesk	MXL7253BH7	Win 10	\$125	\$70	\$40
47	HP	EliteDesk	MXL7253BH2	Win 10	\$125	\$70	\$40
48	HP	EliteDesk	MXL7253BHB	Win 10	\$125	\$70	\$40
49	HP	EliteDesk	MXL7253BGK	Win 10	\$125	\$70	\$40
50	HP	EliteDesk	MXL7253BGL	Win 10	\$125	\$70	\$40
51	HP	EliteDesk	MXL7253BH8	Win 10	\$125	\$70	\$40
52	HP	EliteDesk	MXL7253BH3	Win 10	\$125	\$70	\$40
53	HP	EliteDesk	MXL7253BGW	Win 10	\$125	\$70	\$40
54	HP	EliteDesk	MXL7253BH9	Win 10	\$125	\$70	\$40
55	HP	EliteDesk	MXL7253BGJ	Win 10	\$125	\$70	\$40
56	HP	EliteDesk	MXL7253BGH	Win 10	\$125	\$70	\$40
57	HP	EliteDesk	MXL7253BHQ	Win 10	\$125	\$70	\$40
58	HP	EliteDesk	MXL7253BGM	Win 10	\$125	\$70	\$40
59	HP	EliteDesk	MXL7253BGG	Win 10	\$125	\$70	\$40
60	HP	EliteDesk	MXL7253BGY	Win 10	\$125	\$70	\$40
61	HP	EliteDesk	MXL7253BGX	Win 10	\$125	\$70	\$40
62	HP	EliteDesk	MXL7253BH1	Win 10	\$125	\$70	\$40
63	HP	EliteDesk	MXL7253BHD	Win 10	\$125	\$70	\$40
64	HP	EliteDesk	MXL77341MV8	Win 10	\$125	\$70	\$40
65	HP	EliteBook	5CG8210GLJ	Win10	\$80	\$45	\$25
66	HP	EliteBook	5CG8210GHJ	Win10	\$80	\$45	\$25
67	HP	EliteBook	5CG8210GH8	Win10	\$80	\$45	\$25
68	HP	EliteBook	5CG8210GMH	Win10	\$80	\$45	\$25
69	HP	EliteBook	5CG8210GJW	Win10	\$80	\$45	\$25
70	HP	EliteBook	5CG8210GJ9	Win10	\$80	\$45	\$25
71	HP	EliteBook	5CG8210GLX	Win10	\$80	\$45	\$25
72	HP	EliteBook	5CG8210GMM	Win10	\$80	\$45	\$25
73	HP	EliteBook	5CG8210GMR	Win10	\$80	\$45	\$25
74	HP	EliteBook	5CG8210GJ0	Win10	\$80	\$45	\$25

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
75	HP	EliteBook	5CG8210GL3	Win10	\$80	\$45	\$25
76	HP	EliteBook	5CG8210GNN	Win10	\$80	\$45	\$25
77	HP	EliteBook	5CG8210GHQ	Win10	\$80	\$45	\$25
78	HP	EliteBook	5CG8210GKV	Win10	\$80	\$45	\$25
79	HP	EliteBook	5CG8210GH4	Win10	\$80	\$45	\$25
80	HP	EliteBook	5CG8210GM9	Win10	\$80	\$45	\$25
81	HP	EliteBook	5CG8210GKB	Win10	\$80	\$45	\$25
82	HP	EliteBook	5CG8210GLK	Win10	\$80	\$45	\$25
83	HP	EliteBook	5CG8210GL9	Win10	\$80	\$45	\$25
84	HP	EliteBook	5CG8210GMX	Win10	\$80	\$45	\$25
85	HP	EliteBook	5CG8210GFY	Win10	\$80	\$45	\$25
86	HP	EliteBook	5CG8210GKJ	Win10	\$80	\$45	\$25
87	HP	EliteBook	5CG8210GHF	Win10	\$80	\$45	\$25
88	HP	EliteBook	5CG8210GN4	Win10	\$80	\$45	\$25
89	HP	EliteBook	5CG8210GGV	Win10	\$80	\$45	\$25
90	HP	EliteBook	5CG8210GKN	Win10	\$80	\$45	\$25
91	HP	EliteBook	5CG8210GJJ	Win10	\$80	\$45	\$25
92	HP	EliteBook	5CG8210GLQ	Win10	\$80	\$45	\$25
93	HP	EliteBook	5CG8210GN8	Win10	\$80	\$45	\$25
94	HP	EliteBook	5CG8210GGB	Win10	\$80	\$45	\$25
96	HP	Chromebook	5CD72001TZC	CB11	\$40	\$20	\$10
97	HP	Chromebook	5CD7207N18C	CB11	\$40	\$20	\$10
98	HP	Chromebook	5CD7207MYLC	CB11	\$40	\$20	\$10
99	HP	Chromebook	5CD7207N42C	CB11	\$40	\$20	\$10
100	HP	Chromebook	5CD7207MV7C	CB11	\$40	\$20	\$10
101	HP	Chromebook	5CD7207N2ZC	CB11	\$40	\$20	\$10
102	HP	Chromebook	5CD7207N3CC	CB11	\$40	\$20	\$10
103	HP	Chromebook	5CD7207RYVC	CB11	\$40	\$20	\$10
104	HP	Chromebook	5CD7207N2SC	CB11	\$40	\$20	\$10
105	HP	Chromebook	5CD7207N19C	CB11	\$40	\$20	\$10
106	HP	Chromebook	5CD7207N36C	CB11	\$40	\$20	\$10
107	HP	Chromebook	5CD7207N1NC	CB11	\$40	\$20	\$10
108	HP	Chromebook	5CD7207N21C	CB11	\$40	\$20	\$10
109	HP	Chromebook	5CD7207PLQC	CB11	\$40	\$20	\$10
110	HP	Chromebook	5CD7207MS7C	CB11	\$40	\$20	\$10
111	HP	Chromebook	5CD7207N3HC	CB11	\$40	\$20	\$10
112	HP	Chromebook	5CD72075GGC	CB11	\$40	\$20	\$10
113	HP	Chromebook	5CD7207N2MC	CB11	\$40	\$20	\$10

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
114	HP	Chromebook	5CD7207N33C	CB11	\$40	\$20	\$10
115	HP	Chromebook	5CD7207N2RC	CB11	\$40	\$20	\$10
116	HP	Chromebook	5CD7207N31C	CB11	\$40	\$20	\$10
117	HP	Chromebook	5CD7207N2VC	CB11	\$40	\$20	\$10
118	HP	Chromebook	5CD7207N39C	CB11	\$40	\$20	\$10
119	HP	Chromebook	5CD7207N2DC	CB11	\$40	\$20	\$10
120	HP	Chromebook	5CD7207N3KC	CB11	\$40	\$20	\$10
121	HP	Chromebook	5CD7207N3JC	CB11	\$40	\$20	\$10
122	HP	Chromebook	5CD7207MYCC	CB11	\$40	\$20	\$10
123	HP	Chromebook	5CD7207RPMC	CB11	\$40	\$20	\$10
124	HP	Chromebook	5CD7207N37C	CB11	\$40	\$20	\$10
125	HP	Chromebook	5CD7207RXKC	CB11	\$40	\$20	\$10
126	HP	Chromebook	5CD7207N1WC	CB11	\$40	\$20	\$10
127	HP	Chromebook	5CD72001XTC	CB11	\$40	\$20	\$10
129	HP	Chromebook	5cd82554mdc	CB11	\$40	\$20	\$10
130	HP	Chromebook	5cd82554mfc	CB11	\$40	\$20	\$10
131	HP	Chromebook	5cd82554q9c	CB11	\$40	\$20	\$10
132	HP	Chromebook	5cd82554p5c	CB11	\$40	\$20	\$10
133	HP	Chromebook	5cd82554mmc	CB11	\$40	\$20	\$10
134	HP	Chromebook	5cd82554pxc	CB11	\$40	\$20	\$10
135	HP	Chromebook	5cd82554m8c	CB11	\$40	\$20	\$10
136	HP	Chromebook	5cd82554mpc	CB11	\$40	\$20	\$10
137	HP	Chromebook	5cd82554m2c	CB11	\$40	\$20	\$10
138	HP	Chromebook	5cd82554mcc	CB11	\$40	\$20	\$10
139	HP	Chromebook	5cd82554m0c	CB11	\$40	\$20	\$10
140	HP	Chromebook	5cd82554k9c	CB11	\$40	\$20	\$10
141	HP	Chromebook	5cd82554mvc	CB11	\$40	\$20	\$10
142	HP	Chromebook	5cd82554kpc	CB11	\$40	\$20	\$10
143	HP	Chromebook	5cd82554p7c	CB11	\$40	\$20	\$10
144	HP	Chromebook	5cd82554nyc	CB11	\$40	\$20	\$10
145	HP	Chromebook	5cd82554khc	CB11	\$40	\$20	\$10
146	HP	Chromebook	5cd82554k8c	CB11	\$40	\$20	\$10
147	HP	Chromebook	5cd82554ltc	CB11	\$40	\$20	\$10
148	HP	Chromebook	5cd82554n1c	CB11	\$40	\$20	\$10
149	HP	Chromebook	5cd82554ljc	CB11	\$40	\$20	\$10
150	HP	Chromebook	5cd82554pfc	CB11	\$40	\$20	\$10
151	HP	Chromebook	5cd82554m6c	CB11	\$40	\$20	\$10
152	HP	Chromebook	5cd82554m5c	CB11	\$40	\$20	\$10

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
153	HP	Chromebook	5cd82554k7c	CB11	\$40	\$20	\$10
154	HP	Chromebook	5cd82554lnc	CB11	\$40	\$20	\$10
155	HP	Chromebook	5cd82554krc	CB11	\$40	\$20	\$10
156	HP	Chromebook	5cd82554lvc	CB11	\$40	\$20	\$10
157	HP	Chromebook	5cd82554l2c	CB11	\$40	\$20	\$10
158	HP	Chromebook	5cd82554m1c	CB11	\$40	\$20	\$10
159	HP	Chromebook	5cd82554l7c	CB11	\$40	\$20	\$10
160	HP	Chromebook	5cd82554q2c	CB11	\$40	\$20	\$10
161	HP	Chromebook	5CD82554QQC	CB11	\$40	\$20	\$10
162	HP	Chromebook	5CD82554MHC	CB11	\$40	\$20	\$10
163	HP	Chromebook	5CD82554L9C	CB11	\$40	\$20	\$10
164	HP	Chromebook	5CD82554KQC	CB11	\$40	\$20	\$10
165	HP	Chromebook	5CD82554PNC	CB11	\$40	\$20	\$10
166	HP	Chromebook	5CD82554PBC	CB11	\$40	\$20	\$10
167	HP	Chromebook	5CD82554KXC	CB11	\$40	\$20	\$10
168	HP	Chromebook	5CD82554PJC	CB11	\$40	\$20	\$10
169	HP	Chromebook	5CD82554P6C	CB11	\$40	\$20	\$10
170	HP	Chromebook	5CD82554K3C	CB11	\$40	\$20	\$10
171	HP	Chromebook	5CD82554LDC	CB11	\$40	\$20	\$10
172	HP	Chromebook	5CD82554M3C	CB11	\$40	\$20	\$10
173	HP	Chromebook	5CD82554Q8C	CB11	\$40	\$20	\$10
174	HP	Chromebook	5CD82554PDC	CB11	\$40	\$20	\$10
175	HP	Chromebook	5CD82554MJC	CB11	\$40	\$20	\$10
176	HP	Chromebook	5CD82554NTC	CB11	\$40	\$20	\$10
177	HP	Chromebook	5CD82554P4C	CB11	\$40	\$20	\$10
178	HP	Chromebook	5CD82554NSC	CB11	\$40	\$20	\$10
179	HP	Chromebook	5CD82554PHC	CB11	\$40	\$20	\$10
180	HP	Chromebook	5CD82554KZC	CB11	\$40	\$20	\$10
181	HP	Chromebook	5CD82554LWC	CB11	\$40	\$20	\$10
182	HP	Chromebook	5CD82554LRC	CB11	\$40	\$20	\$10
183	HP	Chromebook	5CD82554LXC	CB11	\$40	\$20	\$10
184	HP	Chromebook	5CD82554Q1C	CB11	\$40	\$20	\$10
185	HP	Chromebook	5CD82554Q5C	CB11	\$40	\$20	\$10
186	HP	Chromebook	5CD82554NMC	CB11	\$40	\$20	\$10
187	HP	Chromebook	5CD82554LGC	CB11	\$40	\$20	\$10
188	HP	Chromebook	5CD82554QGC	CB11	\$40	\$20	\$10
189	HP	Chromebook	5CD82554KCC	CB11	\$40	\$20	\$10
190	HP	Chromebook	5CD82554LQC	CB11	\$40	\$20	\$10

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
191	HP	Chromebook	5CD82554KSC	CB11	\$40	\$20	\$10
192	HP	Chromebook	5CD82554K4C	CB11	\$40	\$20	\$10
193	HP	Chromebook	5CD8247TSVC	CB11	\$40	\$20	\$10
194	HP	Chromebook	5CD8247TYKC	CB11	\$40	\$20	\$10
195	HP	Chromebook	5CD8247TZ6C	CB11	\$40	\$20	\$10
196	HP	Chromebook	5CD8247TSGC	CB11	\$40	\$20	\$10
197	HP	Chromebook	5CD8247TT7C	CB11	\$40	\$20	\$10
198	HP	Chromebook	5CD8247TXYC	CB11	\$40	\$20	\$10
199	HP	Chromebook	5CD8247TT8C	CB11	\$40	\$20	\$10
200	HP	Chromebook	5CD8247TXNC	CB11	\$40	\$20	\$10
201	HP	Chromebook	5CD8247TYHC	CB11	\$40	\$20	\$10
202	HP	Chromebook	5CD8247TVGC	CB11	\$40	\$20	\$10
203	HP	Chromebook	5CD8247WN6C	CB11	\$40	\$20	\$10
204	HP	Chromebook	5CD8247TYJC	CB11	\$40	\$20	\$10
205	HP	Chromebook	5CD8247TM2C	CB11	\$40	\$20	\$10
206	HP	Chromebook	5CD8247Q46C	CB11	\$40	\$20	\$10
207	HP	Chromebook	5CD8247TGDC	CB11	\$40	\$20	\$10
208	HP	Chromebook	5CD8247TYXC	CB11	\$40	\$20	\$10
209	HP	Chromebook	5CD8247TYCC	CB11	\$40	\$20	\$10
210	HP	Chromebook	5CD8247TYVC	CB11	\$40	\$20	\$10
211	HP	Chromebook	5CD8247Q7QC	CB11	\$40	\$20	\$10
212	HP	Chromebook	5CD8247TZ7C	CB11	\$40	\$20	\$10
213	HP	Chromebook	5CD8247TMWC	CB11	\$40	\$20	\$10
214	HP	Chromebook	5CD8247TY4C	CB11	\$40	\$20	\$10
215	HP	Chromebook	5CD8247TWGC	CB11	\$40	\$20	\$10
216	HP	Chromebook	5CD8247VLBC	CB11	\$40	\$20	\$10
217	HP	Chromebook	5CD8247TPTC	CB11	\$40	\$20	\$10
218	HP	Chromebook	5CD8247TR4C	CB11	\$40	\$20	\$10
219	HP	Chromebook	5CD8247TNZC	CB11	\$40	\$20	\$10
220	HP	Chromebook	5CD8247TYDC	CB11	\$40	\$20	\$10
221	HP	Chromebook	5CD8247TX8C	CB11	\$40	\$20	\$10
222	HP	Chromebook	5CD8247TZHC	CB11	\$40	\$20	\$10
223	HP	Chromebook	5CD8247TYNC	CB11	\$40	\$20	\$10
224	HP	Chromebook	5CD8247TX3C	CB11	\$40	\$20	\$10
225	HP	Chromebook	5CD8247TWJC	CB11	\$40	\$20	\$10
226	HP	Chromebook	5CD8247TMCC	CB11	\$40	\$20	\$10
227	HP	Chromebook	5CD8247TYRC	CB11	\$40	\$20	\$10
228	HP	Chromebook	5CD8247TVJC	CB11	\$40	\$20	\$10

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
229	HP	Chromebook	5CD8247TTDC	CB11	\$40	\$20	\$10
230	HP	Chromebook	5CD8247TXBC	CB11	\$40	\$20	\$10
231	HP	Chromebook	5CD8247TXSC	CB11	\$40	\$20	\$10
232	HP	Chromebook	5CD8247TXXC	CB11	\$40	\$20	\$10
233	HP	Chromebook	5CD8247TLJC	CB11	\$40	\$20	\$10
234	HP	Chromebook	5CD8247TXMC	CB11	\$40	\$20	\$10
235	HP	Chromebook	5CD8247TV6C	CB11	\$40	\$20	\$10
236	HP	Chromebook	5CD8247TWYC	CB11	\$40	\$20	\$10
237	HP	Chromebook	5CD8247TV2C	CB11	\$40	\$20	\$10
238	HP	Chromebook	5CD8247TP2C	CB11	\$40	\$20	\$10
239	HP	Chromebook	5CD8247TY0C	CB11	\$40	\$20	\$10
240	HP	Chromebook	5CD8247TZ2C	CB11	\$40	\$20	\$10
241	HP	Chromebook	5CD8247TYPC	CB11	\$40	\$20	\$10
242	HP	Chromebook	5CD8247TWTG	CB11	\$40	\$20	\$10
243	HP	Chromebook	5CD8247TW9C	CB11	\$40	\$20	\$10
244	HP	Chromebook	5CD8247TSXC	CB11	\$40	\$20	\$10
245	HP	Chromebook	5CD8247TYQC	CB11	\$40	\$20	\$10
246	HP	Chromebook	5CD8247TV5C	CB11	\$40	\$20	\$10
247	HP	Chromebook	5CD8247TWVC	CB11	\$40	\$20	\$10
248	HP	Chromebook	5CD8247TZDC	CB11	\$40	\$20	\$10
249	HP	Chromebook	5CD8247TWKC	CB11	\$40	\$20	\$10
250	HP	Chromebook	5CD8247TXKC	CB11	\$40	\$20	\$10
251	HP	Chromebook	5CD8247TXCC	CB11	\$40	\$20	\$10
252	HP	Chromebook	5CD8247TM1C	CB11	\$40	\$20	\$10
253	HP	Chromebook	5CD8247TY5C	CB11	\$40	\$20	\$10
254	HP	Chromebook	5CD8247VX2C	CB11	\$40	\$20	\$10
255	HP	Chromebook	5CD8247TYSC	CB11	\$40	\$20	\$10
256	HP	Chromebook	5CD8247TW1C	CB11	\$40	\$20	\$10
258	Apple	Ipad	DMQMJL59FK10	A1474	\$30	\$20	\$10
259	Apple	Ipad	DMQMJM78FK10	A1474	\$30	\$20	\$10
260	Apple	Ipad	DMQMJLH3FK10	A1474	\$30	\$20	\$10
261	Apple	Ipad	DMQMJLTUFK10	A1474	\$30	\$20	\$10
262	Apple	Ipad	DMQMJM7HFK10	A1474	\$30	\$20	\$10
263	Apple	Ipad	DMQMJME8FK10	A1474	\$30	\$20	\$10
264	Apple	Ipad	DMQMJLFFFK10	A1474	\$30	\$20	\$10
265	Apple	Ipad	DMQMJLR2FK10	A1474	\$30	\$20	\$10
266	Apple	Ipad	DMQMJMJB6FK10	A1474	\$30	\$20	\$10
267	Apple	Ipad	DMQMJLQMFK10	A1474	\$30	\$20	\$10

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
268	Apple	Ipad	DMQMJKYEFK10	A1474	\$30	\$20	\$10
269	Apple	Ipad	DMQMJM33FK10	A1474	\$30	\$20	\$10
270	Apple	Ipad	DMQMJLNEFK10	A1474	\$30	\$20	\$10
271	Apple	Ipad	DMQMJM7YFK10	A1474	\$30	\$20	\$10
272	Apple	Ipad	DMQMJMCLFK10	A1474	\$30	\$20	\$10
273	Apple	Ipad	DMQMJLQKFK10	A1474	\$30	\$20	\$10
274	Apple	Ipad	DMQMJLTSFK10	A1474	\$30	\$20	\$10
275	Apple	Ipad	DMQMJM1ZFK10	A1474	\$30	\$20	\$10
276	Apple	Ipad	DMQMJRQYFK10	A1474	\$30	\$20	\$10
277	Apple	Ipad	DMQMJLMBFK10	A1474	\$30	\$20	\$10
278	Apple	Ipad	DMPMJ2JFK10	A1474	\$30	\$20	\$10
279	Apple	Ipad	DMPMJ7H7FK10	A1474	\$30	\$20	\$10
280	Apple	Ipad	DMPMJ7TMFK10	A1474	\$30	\$20	\$10
281	Apple	Ipad	DMPMJ7QPFK10	A1474	\$30	\$20	\$10
282	Apple	Ipad	DMPMJCMZFK10	A1474	\$30	\$20	\$10
283	Apple	Ipad	DMPMJCQ0FK10	A1474	\$30	\$20	\$10
284	Apple	Ipad	DMPMJ7M1FK10	A1474	\$30	\$20	\$10
285	Apple	Ipad	DMPMJ7DXFK10	A1474	\$30	\$20	\$10
286	Apple	Ipad	DMPMJCXUFK10	A1474	\$30	\$20	\$10
287	Apple	Ipad	DMPMJ7MQFK10	A1474	\$30	\$20	\$10
288	Apple	Ipad	DMPMJCSQFK10	A1474	\$30	\$20	\$10
289	Apple	Ipad	DMPMJ7MEFK10	A1474	\$30	\$20	\$10
290	Apple	Ipad	DMPMJ7J0FK10	A1474	\$30	\$20	\$10
291	Apple	Ipad	DMPMJCQMFK10	A1474	\$30	\$20	\$10
292	Apple	Ipad	DMPMJ2Q9FK10	A1474	\$30	\$20	\$10
293	Apple	Ipad	DMPMJCK6FK10	A1474	\$30	\$20	\$10
294	Apple	Ipad	DMPMJCZ2FK10	A1474	\$30	\$20	\$10
295	Apple	Ipad	DMPMJDF6FK10	A1474	\$30	\$20	\$10
296	Apple	Ipad	DMPMJDMUFK10	A1474	\$30	\$20	\$10
297	Apple	Ipad	DMPMJDNCFK10	A1474	\$30	\$20	\$10
298	Apple	Ipad	DR5JR2HTDJHF	n/a	\$30	\$20	\$10
299	Apple	Ipad	DR5JR0Q8DJHF	n/a	\$30	\$20	\$10
300	Apple	Ipad	DR5JR1FRDJHF	n/a	\$30	\$20	\$10
301	Apple	Ipad	DMQH1GU6DFHW	n/a	\$30	\$20	\$10
302	Apple	iPad Air 2	DMPRXA33G5VJ	A1566	\$90	\$50	\$30
Capital Equipment Totals					\$17,490	\$9,540	\$5,140

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
SMART EQUIPMENT							
1	Epson	(5) Powerlite 95	Projector	Good	\$625	\$345	\$190
2	Epson	Powerlite 400W	Projector	Good	\$150	\$85	\$45
3	Epson	Powerlite 83C	Projector	Good	\$60	\$35	\$20
4	Epson	Powerlite 410W	Projector	Good	\$60	\$35	\$20
5	Dell	1100mp	Projector	Good	\$75	\$40	\$20
6	Dell	2200mp	Projector	Good	\$75	\$40	\$20
Capital Equipment Totals					\$1,045	\$580	\$315

Ref #	Make	Model	Description	Condition	Fair Market Value	Orderly Liquidation Value	Forced Liquidation Value
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PRINTERS

1	HP	500 M551 PCL6	(7) Printer	Good	\$750	\$415	\$230
2	HP	Enterprise M553	(3) LaserJet Printer	Good	\$900	\$495	\$270
3	HP	DesignJet Z3200ps	(2) Photo Printer	Good	\$3,600	\$1,980	\$1,100
4	HP	P2055dn	(3) LaserJet Printer	Good	\$150	\$85	\$45
5	HP	M451dn Pro 400	(2) Color LaserJet Printer	Good	\$200	\$110	\$60
6	HP	CP3525dn	Color LaserJet Printer	Good	\$200	\$110	\$60
7	Konica Minilta	Bizhub C659	Copier	Good	\$4,600	\$2,530	\$1,390
Capital Equipment Totals					\$10,400	\$5,725	\$3,155