M E M O R A N D U M

**TO: Randy Poe, Superintendent**

 **Karen Byrd, Chairperson**

 **Board Members**

**FROM: Bill Hogan, Director of Innovation**

**DATE: July 9, 2019**

**RE: Results of Appraisal of Assets purchased from Kenton County Schools for Ignite Institute**

**In preparation for the launch of the Ignite Institute, a list of assets was identified for transfer from Kenton County Schools. Per the established Memorandum of Understanding between the two school districts, the assets will be purchased based on fair market value determined by an independent appraiser.**

**Following is a summary of the appraisal. See attached for the complete report.**



**I recommend accepting the fair market appraised value of the assets, as presented.**