

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended May 31, 2019

Tom Watson – Mayor
Larry Maglinger – Mayor Pro-Temp
Pamela L. Smith-Wright – Commissioner
Larry Conder – Commissioner
Jeff Sanford – Commissioner

Nate Pagan – City Manager
Angela Hamric – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services

Table of Contents

Economic Indicators.....	1-2
Detailed Financial Reports.....	3-26
General Fund.....	3
Schedule of Property Tax Revenue	4
Schedule of Occupational License Revenue	5
Schedule of Net Profit License Revenue	6
General Fund Revenue Analysis	7
Schedule of Insurance License Fees	8
Convention Center Operations Fund	9
Sportscenter Operations Fund.....	10
Sanitation Fund.....	11-12
Transit Fund.....	13
Recreational Fund.....	14-15
Community Development Fund & HOME Fund	16
Economic Development Fund.....	17
Insurance Fund	18
City Employee Pension Fund.....	19
Police & Fire Fighters Retirement Fund	20
Capital Projects Fund.....	21
Your Community Vision Fund	22-23
Downtown Revitalization	24-25
Debt Service Fund	26



Owensboro Economic Indicators

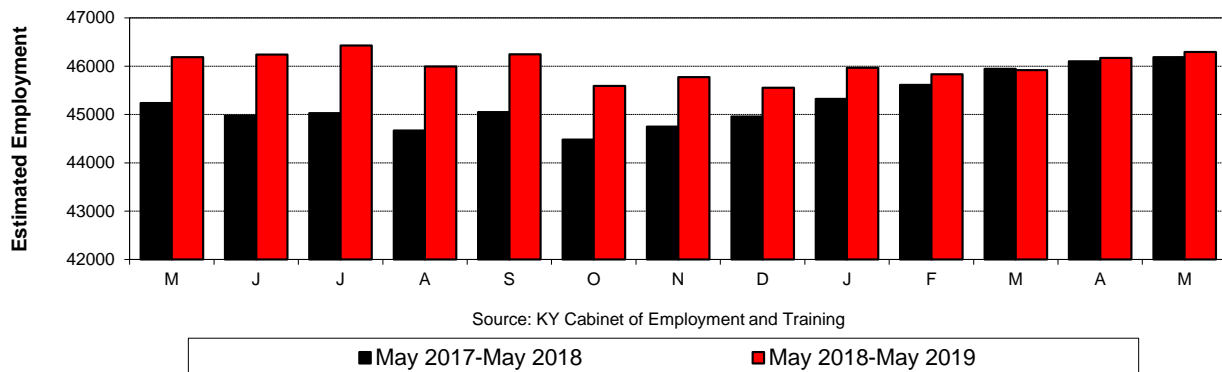
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - May				
Daviess County	46,292	46,001	45,257	+2.92%
Owensboro MSA (Daviess, McLean, Hancock)	54,374	54,081	53,276	+2.73%
Unemployment Rates - May				
Daviess County	3.6%	3.82%	4.26%	-0.44%
Owensboro MSA (Daviess, McLean, Hancock)	3.7%	3.87%	4.37%	-0.50%
Kentucky	4.0%	4.24%	4.63%	-0.39%
United States	3.4%	3.80%	4.14%	-0.34%

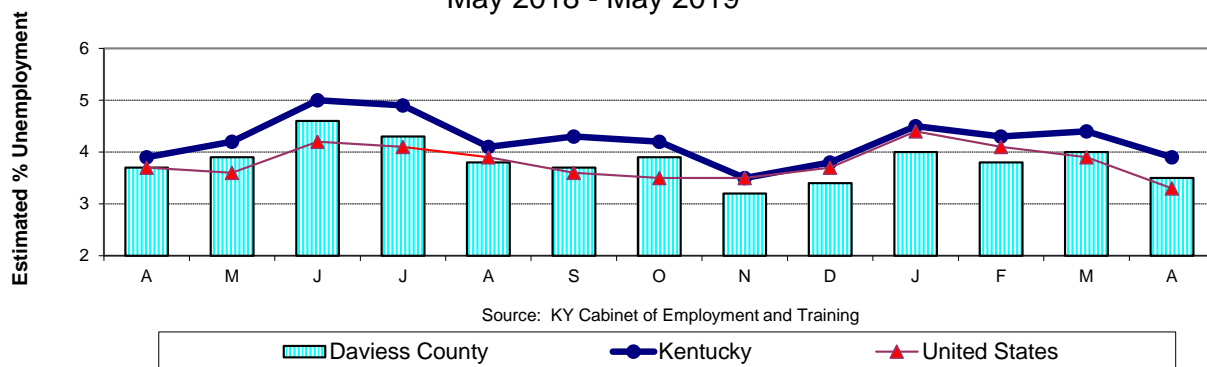
Employment Totals - Daviess County

May 2017 - May 2019



Monthly Unemployment Rates

May 2018 - May 2019





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru May)

Single Family Units

Multi-Family Units

Value of Regular Commercial &

Industrial Permits

Current Year	Prior Year	Change
63	42	+50.00%
13	4	+225.00%
\$48,530,270	\$80,312,096	-39.57%

Owensboro Riverport Authority

(12 month total thru May)

Terminal Operations-Tons

1,092,090	1,140,708	-4.26%
-----------	-----------	--------

Active Business License Accounts (End of May)

(total includes some non-city businesses)

9,662	9,707	-0.46%
-------	-------	--------

Price Indices

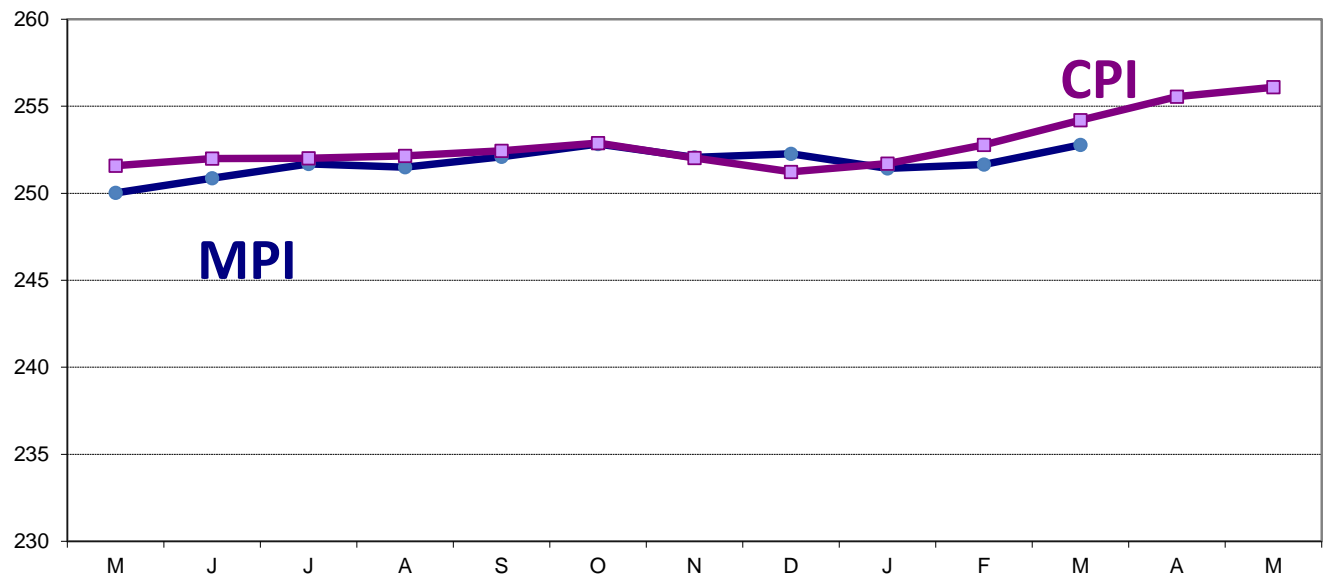
Consumer Price Index-Urban (May)

Municipal Price Index (March)

256.1	251.6	+1.79%
252.8	247.8	+2.01%

Consumer & Municipal Price Indices

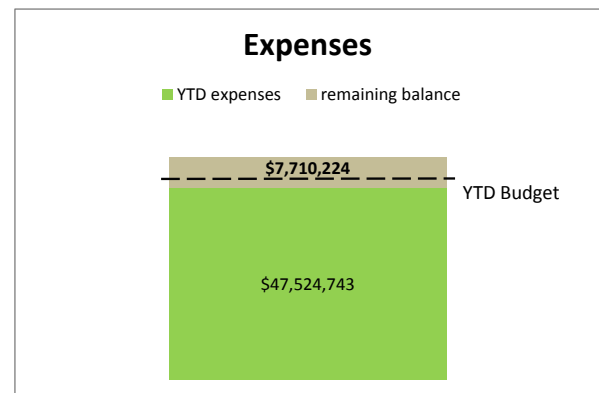
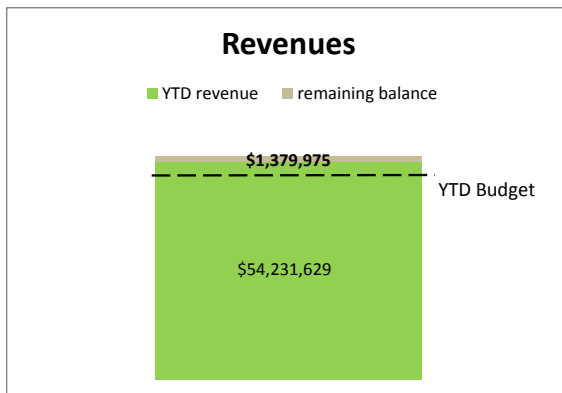
May 2018 - May 2019



Sources: Bureau of Labor Statistics; American City & County Magazine

**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2019**

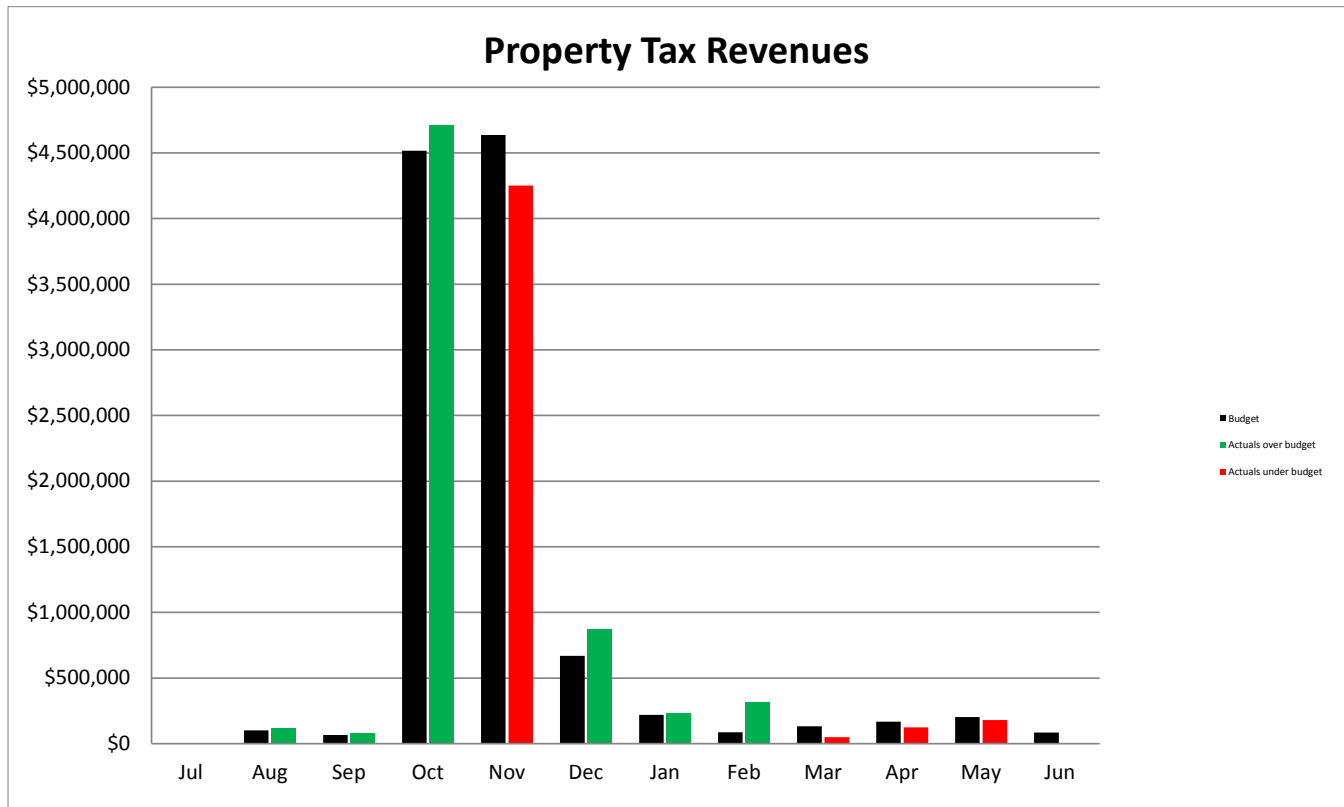
	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$201,858	\$179,475	(\$22,383)	\$10,797,306	\$10,935,717	\$138,411
Occupational tax:						
Withholding	1,320,596	1,569,686	249,090	16,581,753	17,247,408	665,655
Net Profits	114,900	193,274	78,374	2,874,300	3,948,767	1,074,467
OMU:						
Dividend	594,304	594,304	0	6,537,347	6,537,345	(2)
In lieu of taxes	289,926	203,106	(86,820)	2,453,227	2,328,583	(124,644)
Insurance licenses	686,021	383,679	(302,342)	6,192,381	5,937,624	(254,757)
Other	703,432	726,693	23,261	6,955,922	7,296,185	340,263
Total revenues	\$3,911,037	\$3,850,218	(\$60,819)	\$52,392,236	\$54,231,629	\$1,839,393
Expenditures:						
Personnel Services	\$3,205,227	\$2,932,444	(\$272,783)	\$25,685,041	\$24,428,144	(\$1,256,897)
Maintenance	509,670	396,483	(113,187)	5,749,342	4,925,205	(824,137)
Supplies	115,800	78,339	(37,461)	1,742,492	1,371,129	(371,363)
Utilities	69,833	55,587	(14,246)	843,847	733,697	(110,150)
Other	418,889	215,781	(203,108)	4,245,992	3,618,711	(627,282)
Agencies Contribution	52,515	47,354	(5,161)	1,840,504	1,799,710	(40,795)
Debt Service	258,607	233,893	(24,714)	1,762,108	1,705,202	(56,906)
Transfer To	563,191	559,695	(3,496)	6,218,163	6,260,121	41,958
Capital	161,580	171,245	9,665	2,751,966	2,682,825	(69,141)
Total expenditures	\$5,355,312	\$4,690,821	(\$664,491)	\$50,839,455	\$47,524,743	(\$3,314,712)
Operating Excess/ (Deficiency)	(\$1,444,275)	(\$840,603)	\$603,672	\$1,552,781	\$6,706,886	\$5,154,105



Total Investments as of May 31, 2019 - \$32,048,000
Interest Rate earned for month of May 2019 - 2.83%

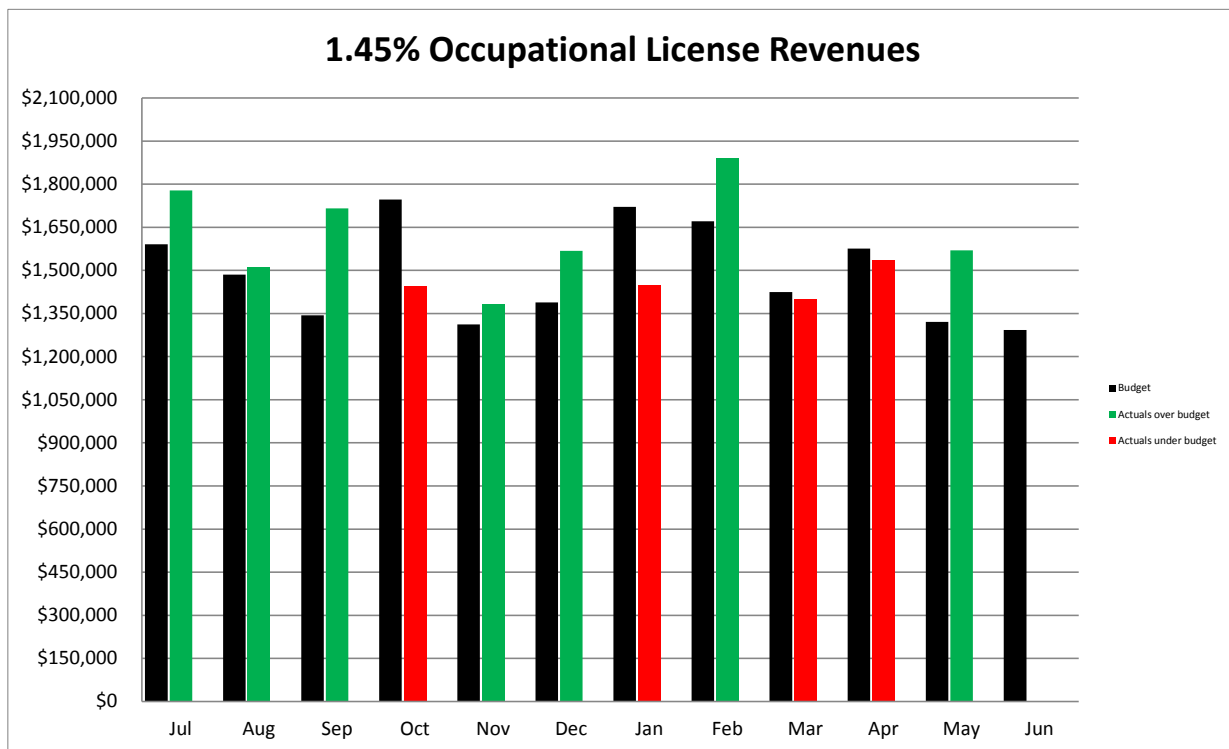
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$2,502	\$4,021	\$1,519	\$2,134	\$4,021	\$1,887
August	102,058	116,761	14,703	123,647	116,761	(6,886)
September	66,640	81,125	14,485	72,460	81,125	8,665
October	4,515,860	4,708,800	192,940	3,978,431	4,708,800	730,370
November	4,637,018	4,251,639	(385,379)	4,688,723	4,251,639	(437,084)
December	668,083	874,281	206,198	704,568	874,281	169,713
January	219,095	233,340	14,245	251,222	233,340	(17,881)
February	86,118	313,017	226,899	78,292	313,017	234,725
March	131,553	48,621	(82,932)	146,698	48,621	(98,077)
April	166,521	124,637	(41,884)	192,172	124,637	(67,535)
May	201,858	179,475	(22,383)	286,657	179,475	(107,182)
June	84,242	0	0	220,252	0	0
Total	\$10,881,548	\$10,935,717	\$138,411	\$10,745,254	\$10,935,717	\$410,715



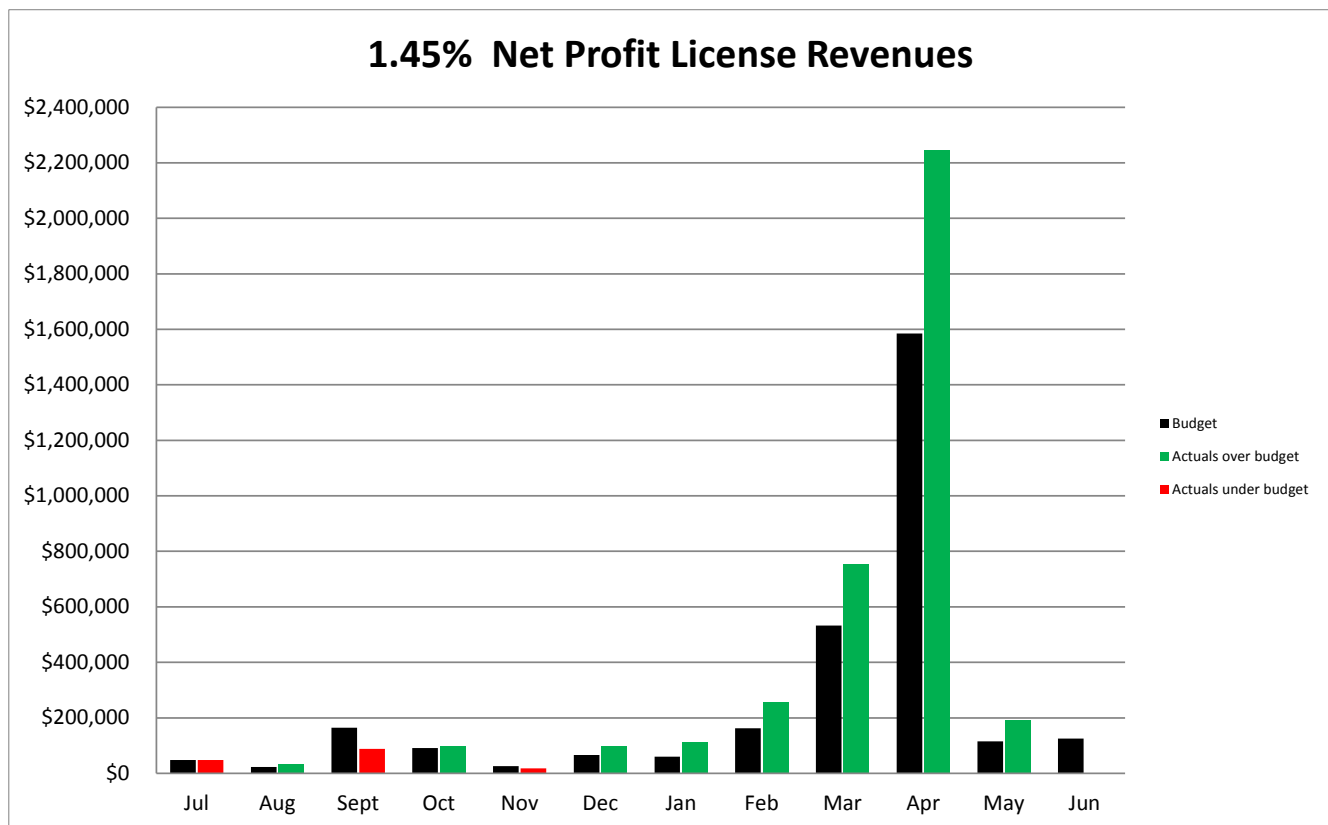
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$1,590,861	\$1,778,012	\$187,151	\$1,583,196	\$1,778,012	\$194,816
August	1,485,401	1,512,273	26,872	1,017,380	1,512,273	494,893
September	1,344,189	1,715,533	371,344	1,413,801	1,715,533	301,732
October	1,746,374	1,444,768	(301,606)	1,786,405	1,444,768	(341,636)
November	1,312,015	1,381,635	69,620	1,395,248	1,381,635	(13,613)
December	1,388,876	1,567,655	178,779	1,377,341	1,567,655	190,314
January	1,721,349	1,448,785	(272,564)	1,749,760	1,448,785	(300,975)
February	1,671,299	1,892,786	221,487	1,477,326	1,892,786	415,460
March	1,425,082	1,400,363	(24,719)	1,415,754	1,400,363	(15,391)
April	1,575,711	1,535,912	(39,799)	1,920,818	1,535,912	(384,906)
May	1,320,596	1,569,686	249,090	1,415,186	1,569,686	154,500
June	1,293,104	0	0	1,354,648	0	0
Total	\$17,874,857	\$17,247,408	\$665,655	\$17,906,864	\$17,247,408	\$695,193

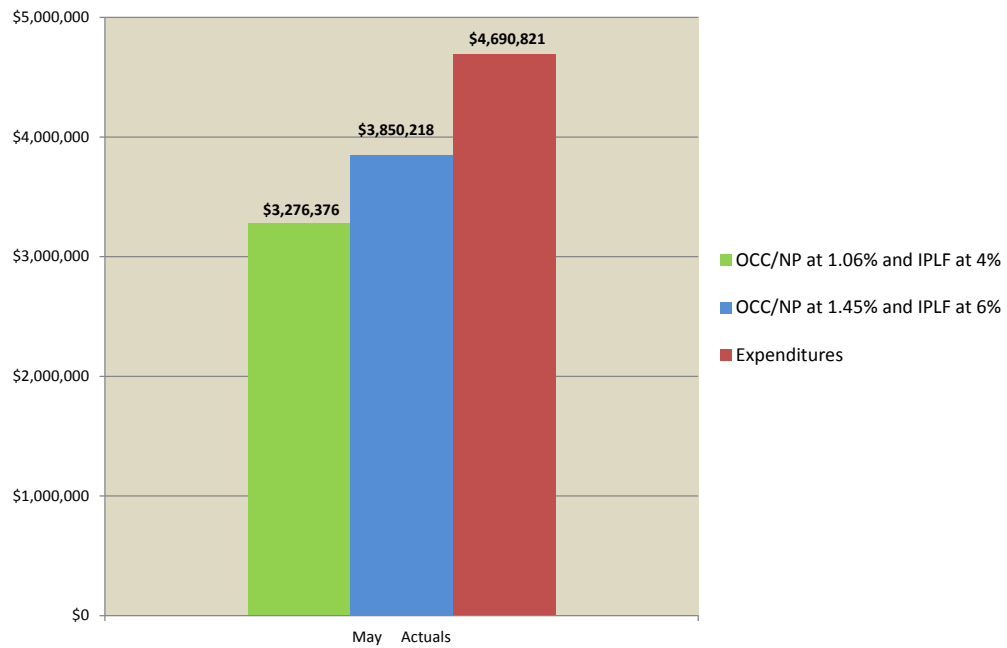


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$47,700	\$47,616	(\$84)	\$69,443	\$47,616	(\$21,827)
August	23,400	34,537	11,137	31,665	34,537	2,872
September	164,700	88,132	(76,568)	60,064	88,132	28,068
October	90,900	99,096	8,196	63,634	99,096	35,461
November	25,800	18,110	(7,690)	22,855	18,110	(4,745)
December	66,300	97,927	31,627	46,732	97,927	51,195
January	60,600	111,932	51,332	51,243	111,932	60,688
February	162,300	256,069	93,769	130,196	256,069	125,873
March	533,100	755,012	221,912	614,405	755,012	140,606
April	1,584,600	2,247,062	662,462	2,077,085	2,247,062	169,977
May	114,900	193,274	78,374	103,346	193,274	89,928
June	125,700	0	0	94,057	0	0
Total	\$3,000,000	\$3,948,767	\$1,074,467	\$3,364,726	\$3,948,767	\$678,098

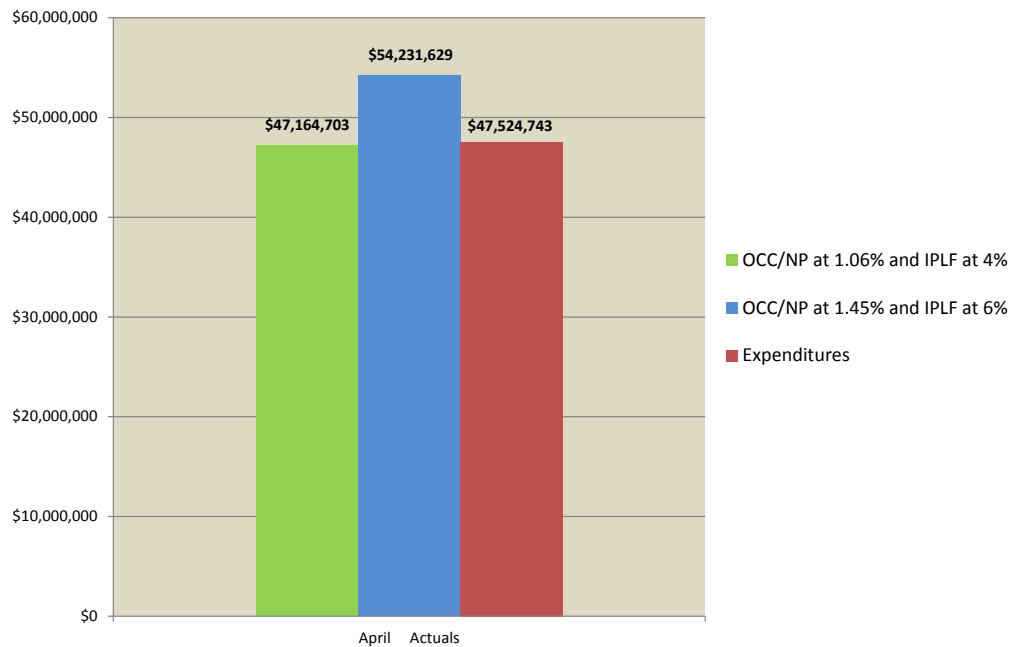


General Fund Revenue Analysis - May



Old Rate - Current Month Surplus (Deficit)	\$	(1,414,445)
New Rate - Current Month Surplus (Deficit)	\$	(840,603)

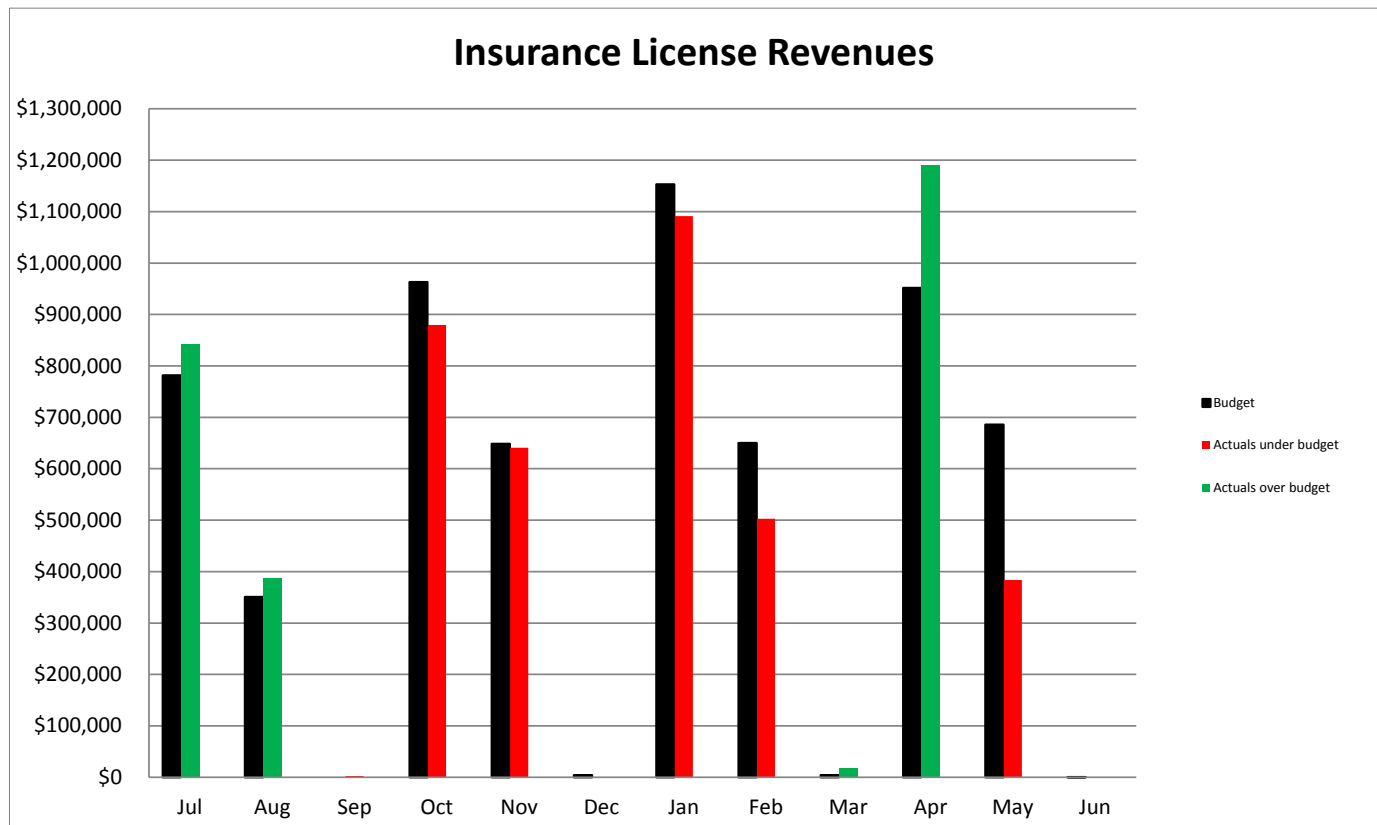
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$	(360,040)
New Rate - Current Year to Date Surplus	\$	6,706,886

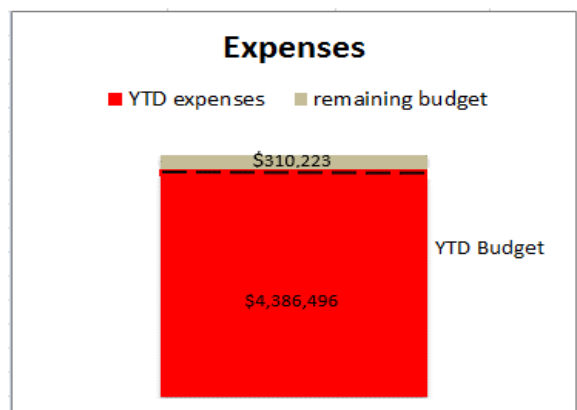
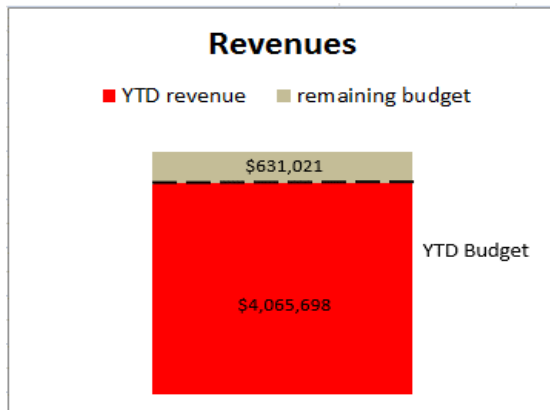
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$781,597	\$842,474	\$60,877	\$876,743	\$842,474	(\$34,270)
August	350,776	387,494	36,718	315,072	387,494	72,423
September	0	2,758	2,758	0	2,758	2,758
October	962,685	879,467	(83,218)	811,871	879,467	67,596
November	648,244	640,662	(7,582)	227,323	640,662	413,339
December	4,335	(136)	(4,471)	516	(136)	(653)
January	1,152,748	1,091,484	(61,264)	852,057	1,091,484	239,428
February	650,102	502,576	(147,526)	245,375	502,576	257,201
March	4,335	17,679	13,344	2,652	17,679	15,026
April	951,538	1,189,488	237,950	328,247	1,189,488	861,241
May	686,021	383,679	(302,342)	747,747	383,679	(364,068)
June	619	0	0	9,274	0	0
Total	\$6,193,000	\$5,937,624	(\$254,757)	\$4,416,878	\$5,937,624	\$1,530,020



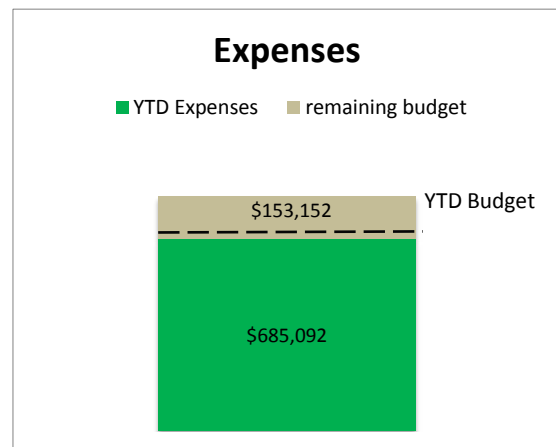
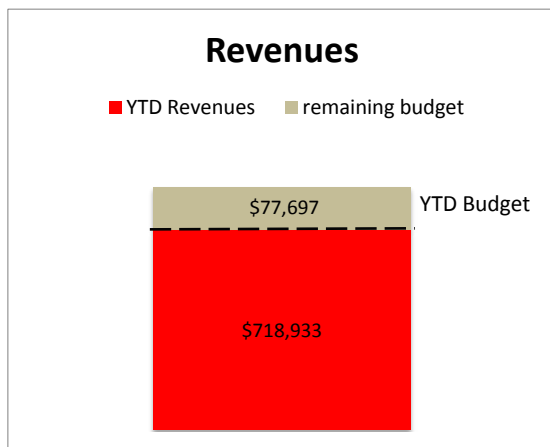
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$10,416	\$29,985	\$19,569	\$114,584	\$260,012	\$145,428
County Contribution	20,000	18,635	(1,365)	220,000	223,048	3,048
Transfer from General Fund	62,224	62,224	0	684,470	684,470	0
Operating Revenue Transfer	298,752	303,717	4,965	3,286,273	2,898,168	(388,105)
Total revenues	\$391,392	\$414,560	\$23,168	\$4,305,327	\$4,065,698	(\$239,629)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$105,566	\$105,549	(\$17)
Misc Repairs - Radio Equipment	0	0	0	87	87	-
Maintenance Grounds	8,964	8,964	0	98,607	98,607	0
Utilities	5,904	4,965	(939)	83,484	80,633	(2,851)
Convention Center Management	11,166	11,166	0	122,834	122,834	0
Convention Center Incentive	47,777	0	(47,777)	138,549	147,626	9,077
Insurance	0	0	0	53,780	48,972	(4,808)
Supplies	5,982	0	0	8,532	8,112	(420)
Capital	27,793	27,793	0	305,727	305,727	-
Operating Expenditure Transfer	313,393	319,622	6,229	3,447,326	3,468,349	21,023
Total expenditures	\$420,979	\$372,510	(\$42,487)	\$4,364,492	\$4,386,496	\$22,004
Operating Excess / (Deficiency)	(\$29,587)	\$42,051	\$65,656	(\$59,165)	(\$320,798)	(\$261,633)



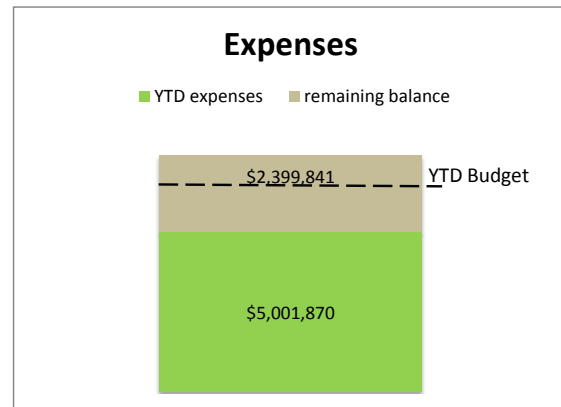
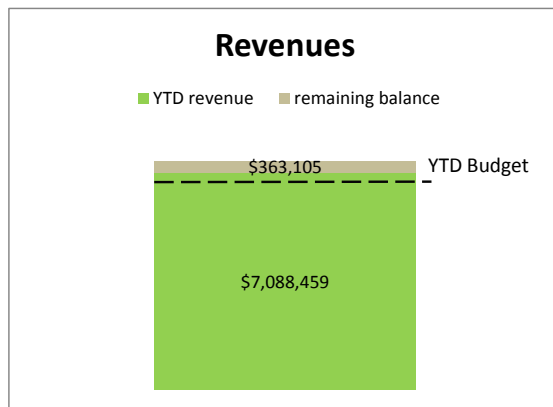
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Interest on Investments	\$0	\$290	\$290	\$0	\$1,459	\$1,459
Transfer from General Fund	79,866	26,622	(53,244)	292,846	292,846	0
Operating Revenue Transfer	119,289	15,203	(104,086)	437,399	\$424,628	(12,771)
Total revenues	\$199,155	\$42,115	(\$157,040)	\$730,245	\$718,933	(\$11,312)
<u>Expenditures:</u>						
Maintenance	\$3,639	\$1,213	(\$2,426)	\$13,350	\$13,350	\$0
Sportscenter Management	15,000	5,000	(10,000)	55,000	40,000	(15,000)
Sportcenter Incentive	4,368	0	(4,368)	16,024	\$25,263	9,239
Insurance	0	0	0	10,439	10,195	(244)
Capital Replacement Plan	24,975	8,325	(16,650)	91,586	\$91,586	0
Capital Equipment	0	0	0	41,614	0	(41,614)
Operating Expenditure Transfer	148,557	32,521	(116,036)	544,718	\$504,698	(40,020)
Total expenditures	\$196,539	\$47,059	(\$149,480)	\$772,731	\$685,092	(\$87,639)
Operating Excess/ (Deficiency)	\$2,616	(\$4,944)	(\$7,560)	(\$42,486)	\$33,841	\$76,327



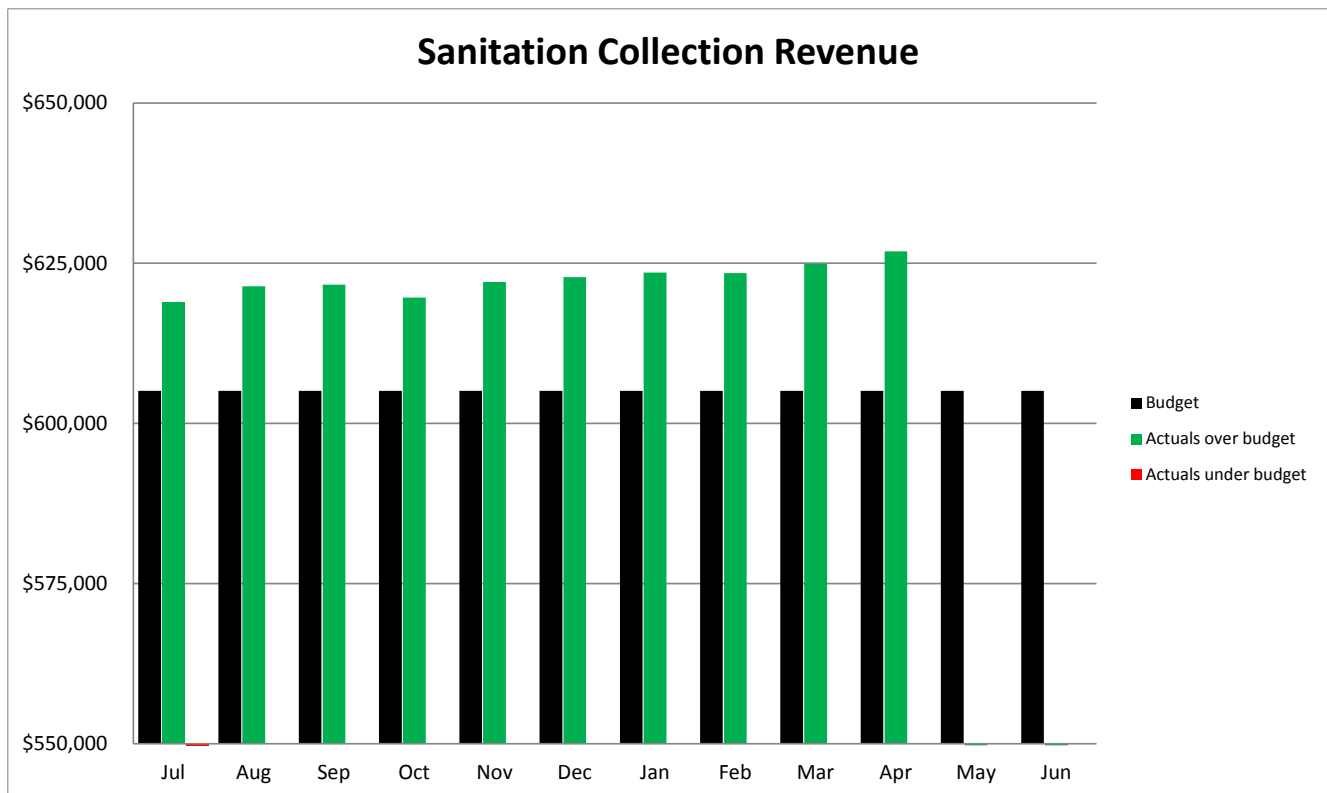
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$415,070	\$418,991	\$3,921	\$4,565,770	\$4,583,192	\$17,422
Dumpster Service	190,000	207,850	17,850	2,090,000	2,261,269	171,269
Recycling	541	434	(107)	5,959	6,882	923
Litter Abatement Funding	2,241	0	(2,241)	24,659	27,580	2,921
Sale of Capital Assets	135,000	4,661	(130,339)	135,000	182,401	47,401
Other / Miscellaneous	1,900	2,145	245	20,443	27,136	6,693
Total revenues	\$744,752	\$634,079	(\$110,673)	\$6,841,831	\$7,088,459	\$246,628
Expenditures:						
Personnel Services	\$262,748	\$236,643	(\$26,105)	\$2,124,802	\$2,052,371	(\$72,431)
Maintenance	55,405	55,044	(361)	611,410	606,688	(4,722)
Supplies	34,486	19,511	(14,975)	429,450	277,457	(151,993)
Utilities	1,436	562	(874)	9,431	8,451	(980)
Other	225,316	311,684	86,368	2,575,564	2,042,036	(533,528)
Capital	1,351	1,351	0	1,113,029	14,866	(1,098,163)
Total expenditures	\$580,742	\$624,795	\$44,053	\$6,863,686	\$5,001,870	(\$1,861,816)
Operating Excess / (Deficiency)	\$164,010	\$9,285	(\$154,725)	(\$21,855)	\$2,086,589	\$2,108,444



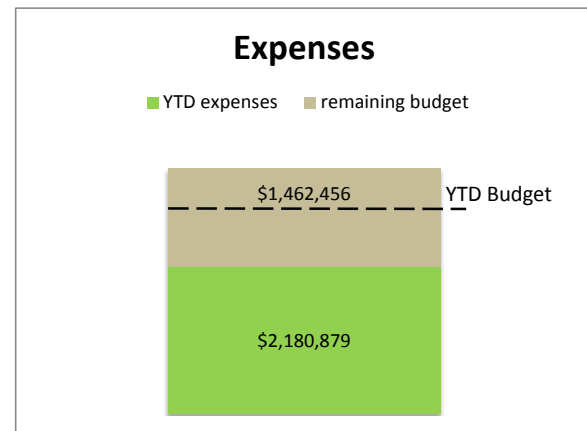
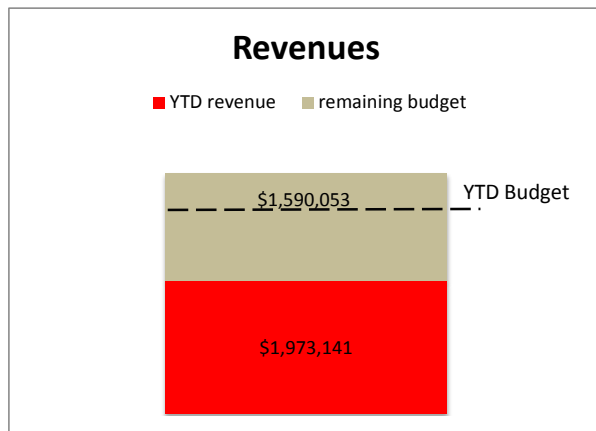
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$605,070	\$618,990	\$13,920	\$614,594	\$618,990	\$4,396
August	605,070	621,408	16,338	613,429	621,408	7,980
Sept	605,070	621,651	16,581	613,208	621,651	8,442
October	605,070	619,631	14,561	613,136	619,631	6,495
November	605,070	622,081	17,011	608,904	622,081	13,176
December	605,070	622,827	17,757	608,935	622,827	13,892
January	605,070	623,550	18,480	609,153	623,550	14,397
February	605,070	623,472	18,402	606,367	623,472	17,105
March	605,070	624,936	19,866	609,227	624,936	15,709
April	605,070	626,841	21,771	613,454	626,841	13,387
May	605,070	0	0	615,158	0	0
June	605,070	0	0	612,422	0	0
Total	\$7,260,840	\$6,225,387	\$174,687	\$7,337,987	\$6,225,387	\$114,979



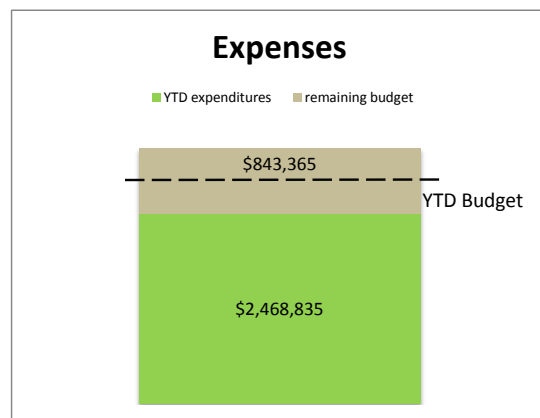
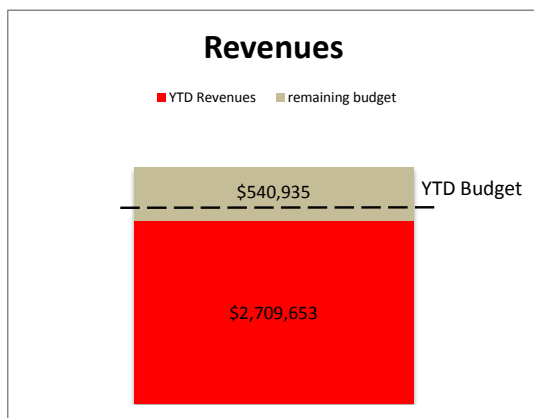
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Federal & State Grant	\$123,706	\$0	(\$123,706)	\$2,369,411	\$923,350	(\$1,446,061)
Gas Tax	0	0	0	14,000	15,013	1,013
Revenue	8,499	11,480	2,981	93,501	113,134	19,633
Miscellaneous	833	5,031	4,198	9,167	17,778	8,611
Transfer from General Fund	82,169	78,673	(3,496)	861,908	903,865	41,957
Total revenues	\$215,207	\$95,185	(\$120,022)	\$3,347,987	\$1,973,141	(\$1,374,846)
<u>Expenditures:</u>						
Personnel Services	\$184,080	\$162,326	(\$21,754)	\$1,492,340	\$1,311,347	(\$180,993)
Maintenance	26,611	9,046	(17,565)	445,466	214,782	(230,684)
Supplies	15,664	32,129	16,465	313,245	260,963	(52,282)
Utilities	1,625	1,508	(118)	22,654	21,646	(1,009)
Other	16,466	18,501	2,035	253,956	227,208	(26,748)
Capital	0	0	0	861,351	144,933	(716,418)
Total expenditures	\$244,446	\$223,509	(\$20,937)	\$3,389,012	\$2,180,879	(\$1,208,133)
Operating Excess / (Deficiency)	(\$29,239)	(\$128,325)	(\$99,086)	(\$41,025)	(\$207,738)	(\$166,713)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Ben Hawes Golf Course	\$55,041	\$55,502	\$461	\$507,945	\$451,160	(\$56,785)
Hillcrest Golf Course	24,516	19,994	(4,522)	212,471	182,195	(30,276)
Ice Arena	19,394	18,648	(746)	408,656	389,279	(19,377)
Combest Pool	10,200	5,455	(4,745)	40,335	31,784	(8,551)
Cravens Pool	2,345	1,772	(573)	14,348	9,379	(4,969)
Softball Complex	29,166	16,210	(12,956)	145,570	118,392	(27,178)
Tennis Facility	7,334	7,669	335	78,356	78,629	273
Transfer from General Fund	131,712	131,712	0	1,448,834	1,448,835	1
Total revenues	\$279,708	\$256,962	(\$22,746)	\$2,856,515	\$2,709,653	(\$146,862)
<u>Expenditures:</u>						
Personnel Services	\$148,332	\$137,630	(\$10,702)	\$1,098,282	\$1,025,138	(\$73,144)
Maintenance	25,290	25,061	(229)	286,418	284,118	(2,300)
Supplies	33,424	34,616	1,192	403,143	304,012	(99,131)
Utilities	11,531	12,659	1,128	194,631	174,656	(19,975)
Debt Service	0	0	0	153,905	153,729	(177)
Other	14,193	9,159	(5,034)	177,155	146,075	(31,080)
Capital	32,290	38,938	6,648	760,235	381,107	(379,128)
Total expenditures	\$265,060	\$258,063	(\$6,997)	\$3,073,769	\$2,468,835	(\$604,934)
Operating Excess / (Deficiency)	\$14,648	(\$1,101)	(\$15,749)	(\$217,254)	\$240,818	\$458,072



CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING MAY 31, 2019

	Dollars			
	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$585,304	\$507,945	\$451,159	(\$56,786)
Expenses	1,377,113	1,286,965	905,459	(381,506)
Excess(Loss)	(\$791,809)	(\$779,020)	(\$454,300)	\$324,720
Hillcrest				
Revenue	\$248,905	\$212,471	\$182,195	(\$30,276)
Expenses	344,384	\$314,490	299,416	(15,074)
Excess(Loss)	(\$95,479)	(\$102,019)	(\$117,221)	(\$15,202)
Ice Arena				
Revenue	\$462,935	\$408,656	\$389,279	(\$19,377)
Expenses	613,411	562,567	526,024	(36,543)
Excess(Loss)	(\$150,476)	(\$153,911)	(\$136,745)	\$17,166
Combest Pool				
Revenue	\$64,250	\$40,335	\$31,785	(\$8,550)
Expenses	117,479	105,959	82,058	(23,901)
Excess(Loss)	(\$53,229)	(\$65,624)	(\$50,273)	\$15,351
Cravens Pool				
Revenue	\$28,790	\$14,348	\$9,379	(\$4,969)
Expenses	85,011	77,054	55,890	(21,164)
Excess(Loss)	(\$56,221)	(\$62,706)	(\$46,511)	\$16,195
Softball Complex				
Revenue	\$195,005	\$145,570	\$118,392	(\$27,178)
Expenses	514,806	475,854	351,748	(124,106)
Excess(Loss)	(\$319,801)	(\$330,284)	(\$233,356)	\$96,928
Tennis Facility				
Revenue	\$84,853	\$78,356	\$78,629	\$273
Expenses	259,996	138,555	138,532	(23)
Excess(Loss)	(\$175,143)	(\$60,199)	(\$59,903)	\$296

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2019**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND

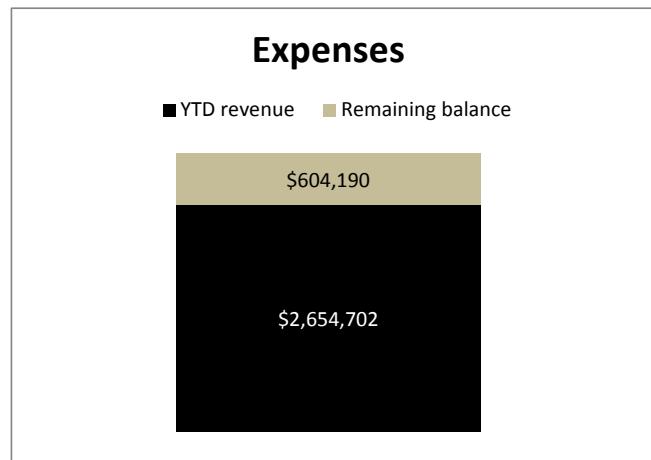
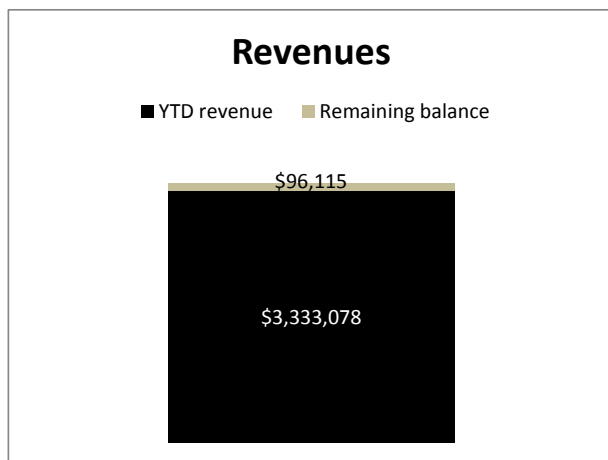
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$1,043,150	\$403,061	\$640,089
Rental Income	8,700	12,560	(3,860)
Miscellaneous Revenue	0	8,240	(8,240)
Total revenues	\$1,051,850	\$423,861	\$627,989
<u>Expenditures:</u>			
Administration	\$82,000	\$102,309	(\$20,309)
Homebuyer/Owner Assistance	122,284	0	122,284
World Changers	34,660	11,659	23,001
Agency Subsidy-New Construction	0	0	0
Triplett Twist Area	812,906	332,312	480,594
Total expenditures	\$1,051,850	\$446,280	\$605,570
Operating Excess / (Deficiency)	\$0	(\$22,419)	\$22,419

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUND

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$853,031	\$97,329	\$755,702
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$1,003,031	\$97,329	\$905,702
<u>Expenditures:</u>			
Administration	\$18,000	\$0	\$18,000
FTB Down Payment Assistance	75,000	0	75,000
CHDO Set-Aside	256,548	53,579	202,969
New Construction-City Loan	150,000	75,000	75,000
Agency Subsidy-New Construction	84,534	52,500	32,034
New Construction-HOME Funds	418,949	0	418,949
Total expenditures	\$1,003,031	\$181,079	\$821,952
Operating Excess / (Deficiency)	\$0	(\$83,750)	\$83,750

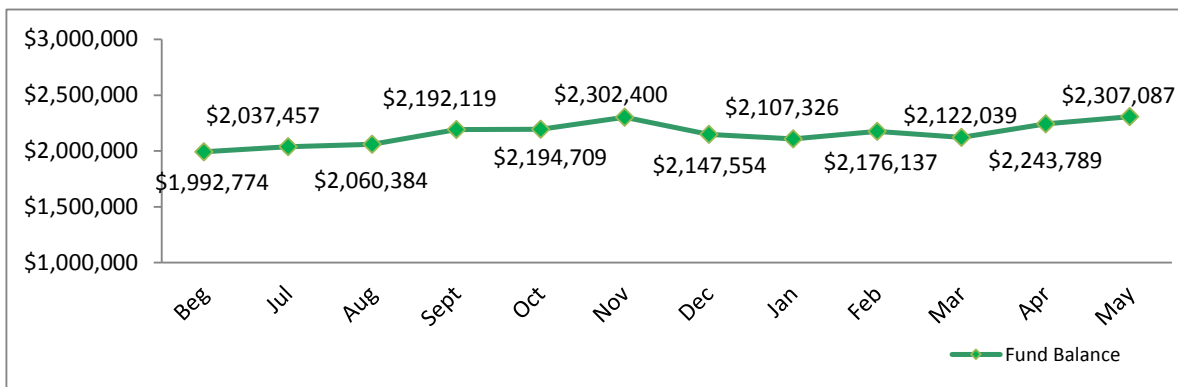
**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Realized Property Taxes	\$388,554	\$221,500	\$167,054
Occupational Licenses	436,537	433,430	\$3,107
Net Profit Licenses	98,051	155,212	(\$57,161)
Franchise Fees	170,000	211,573	(\$41,573)
Interest on Investments	15,000	64,239	(\$49,239)
Local E.D. Revenue	1,911,500	1,936,813	(\$25,313)
State E.D. Revenue	259,250	160,010	\$99,240
Rental - The Centre	150,301	150,301	\$0
Total revenues	\$3,429,193	\$3,333,078	\$96,115
Expenditures:			
Debt Service	\$1,235,333	\$1,235,293	\$40
Local E.D. Projects	1,793,309	1,264,995	\$528,314
State E.D. Projects	205,250	131,497	\$73,753
Downtown Design Administration	25,000	22,917	\$2,083
Total expenditures	\$3,258,892	\$2,654,702	\$604,190



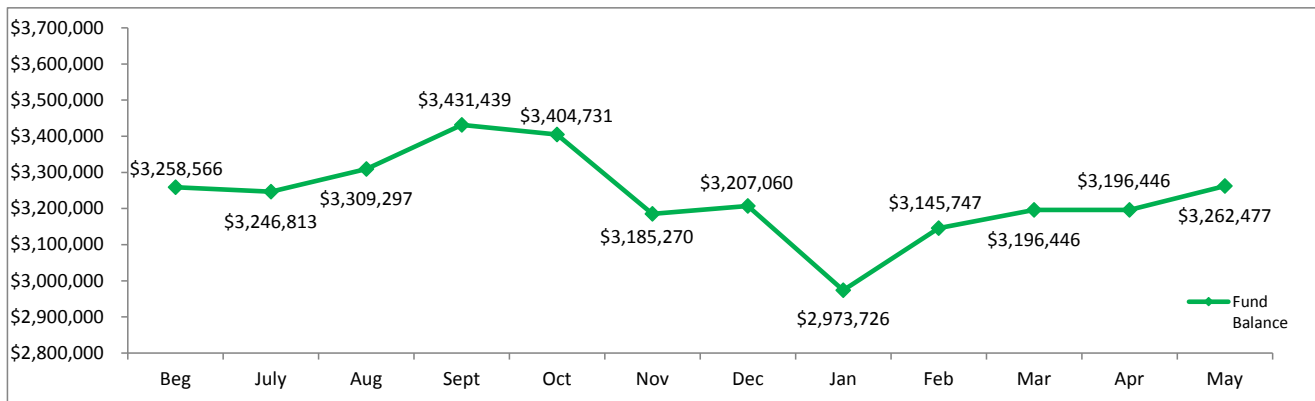
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING MAY 31, 2019**

	Month	Year To Date
Health Insurance:		
City Contribution	\$394,792.77	\$4,179,956.49
Employee Contribution	82,297.65	898,358.28
Total Revenue	<u>477,090.42</u>	<u>5,078,314.77</u>
Benefits	399,480.61	4,026,416.61
Re-Insurance	49,497.97	516,689.69
Professional/Technical	30,623.65	354,640.04
Wellness Benefit	11,810.20	163,957.37
Total Expenditures	<u>491,412.43</u>	<u>5,061,703.71</u>
Revenue Over/(Under) Expenditures	<u>(\$14,322.01)</u>	<u>\$16,611.06</u>
Workers' Compensation:		
Premium-Departments	\$76,552.91	\$611,808.26
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>76,552.91</u>	<u>611,808.26</u>
Benefits	8,684.53	317,334.60
Insurance	0.00	126,585.77
Professional/Technical	10,400.00	42,996.00
Total Expenditures	<u>19,084.53</u>	<u>486,916.37</u>
Revenue Over/(Under) Expenditures	<u>\$57,468.38</u>	<u>\$124,891.89</u>
Unemployment:		
Premium-Departments	\$9,382.46	\$74,675.98
Total Revenue	<u>9,382.46</u>	<u>74,675.98</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$9,382.46</u>	<u>\$74,675.98</u>
Total Insurance Fund:		
Beginning Fund Balance		\$1,992,774.15
Interest Income	10,769.26	98,134.25
Revenue Over/(Under) Expenditures	52,528.83	216,178.93
Ending Fund Balance		<u>\$2,307,087.33</u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING MAY 31, 2019**

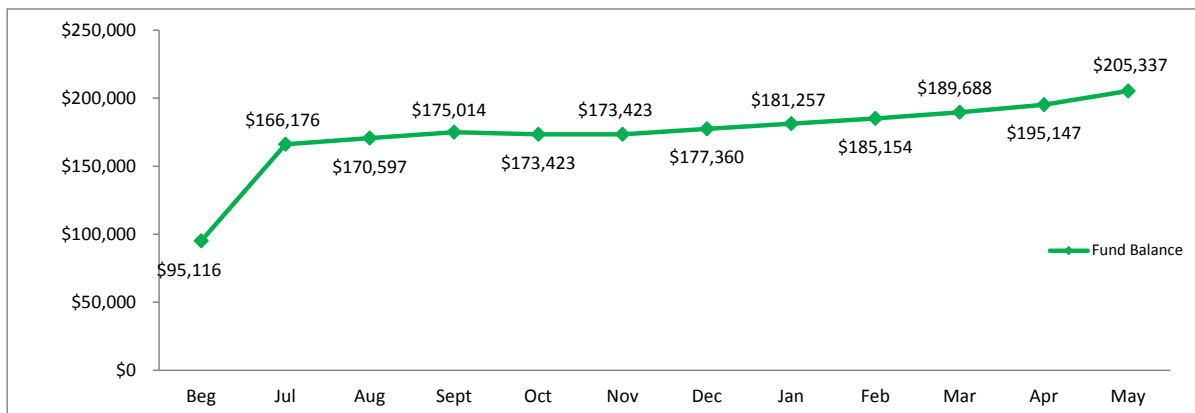
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$5,181.50	5%	\$58,125.50	\$46,873.67
Appreciation (Depreciation) of Investments	90,411.47	95%	213,993.09	284,955.16
Total Receipts	<u>\$95,592.97</u>	<u>100%</u>	<u>\$272,118.59</u>	<u>\$331,828.83</u>
Expenses:				
Pensions Paid: City & OMU employees	\$20,637.12	70%	\$223,155.32	\$236,266.34
Miscellaneous Expense	8,923.95	30%	32,700.76	24,448.29
Total Expenses	<u>\$29,561.07</u>	<u>100%</u>	<u>\$255,856.08</u>	<u>\$260,714.63</u>
Revenue Over/(Under) Expenses	<u>\$66,031.90</u>		<u>\$16,262.51</u>	<u>\$71,114.20</u>
Type of Retirement				
Ordinary	3			
Disability	3			
Widows	15			
Total	<u>21</u>			



**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING MAY 31, 2019**

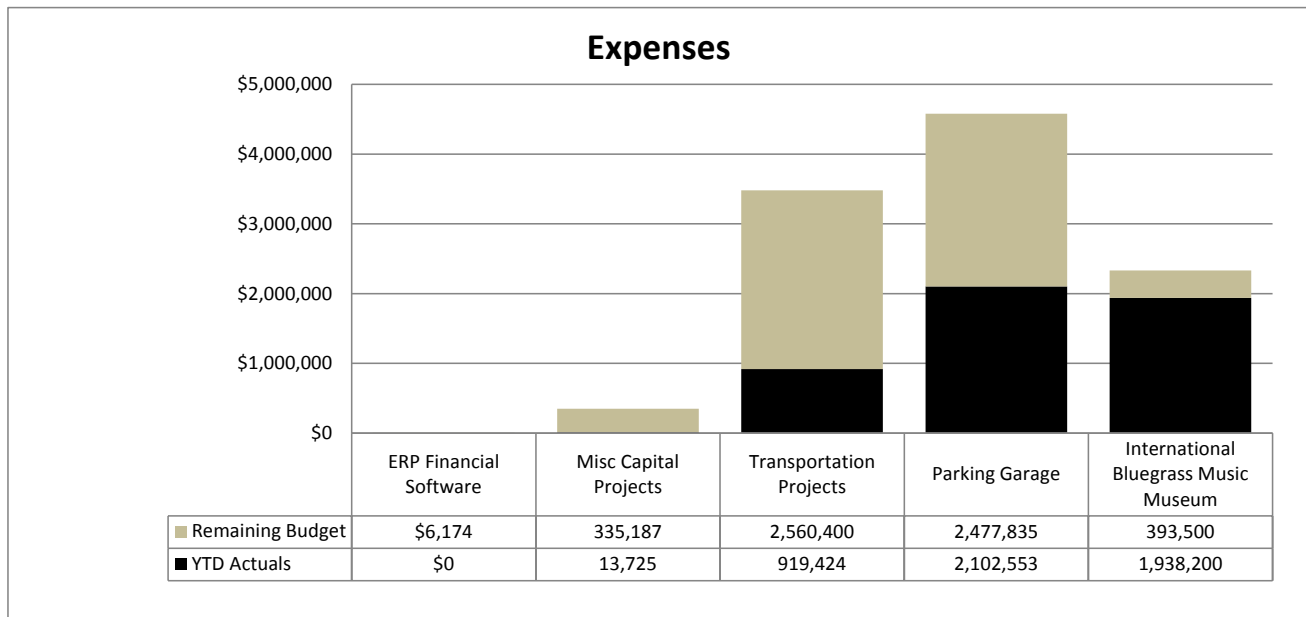
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$605.01	1%	\$5,124.07	\$2,964.71
Restitution, Other.	3,337.25	5%	4,055.76	3,557.28
Transfer from General Fund	68,825.00	95%	757,075.00	779,167.00
Total Receipts	\$72,767.26	100%	\$766,254.83	\$785,688.99
Expenses:				
Pensions Paid	\$63,817.09	102%	\$654,020.71	\$666,769.70
Miscellaneous Expense	(1,240.25)	-2%	3,579.45	5,672.28
Total Expenses	\$62,576.84	100%	\$657,600.16	\$672,441.98
Revenue Over/(Under) Expenses	\$10,190.42		\$108,654.67	\$113,247.01

Type of Retirement	
Ordinary	13
Disability	5
Widows	21
Total	39



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2019**

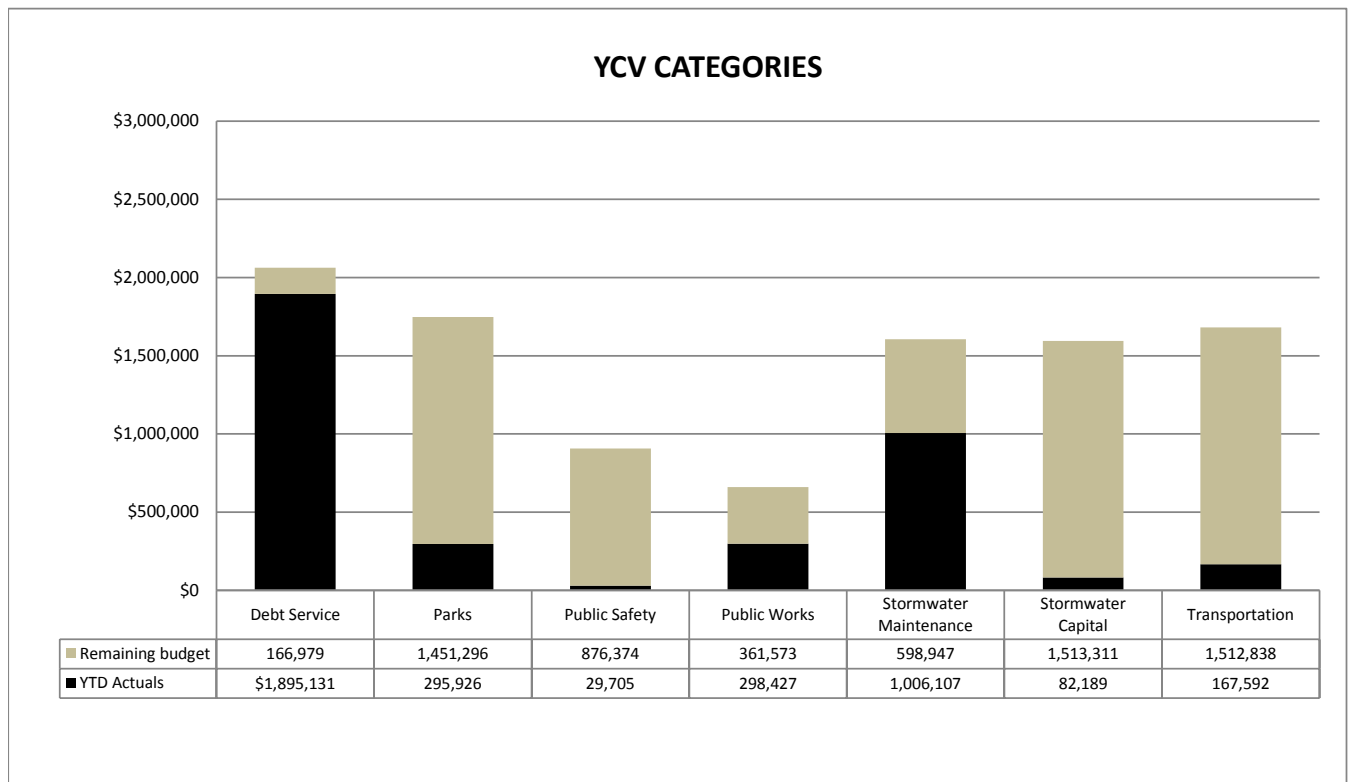
	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$237,768	(\$237,768)
Gifts and Donations	69,457	\$0	69,457
Transfer from General Fund	65,000	65,000	0
Total revenues	\$134,457	\$302,768	(\$168,311)
Expenditures:			
ERP Financial Software	\$6,174	\$0	\$6,174
Misc Capital Projects	348,912	13,725	335,187
Transportation Projects	3,479,824	919,424	2,560,400
Parking Garage	4,580,388	2,102,553	2,477,835
International Bluegrass Music Museum	2,331,700	1,938,200	393,500
Dog Park	69,457	11,827	57,630
Transfer to IBMC Agency Fund	157,250	0	157,250
Total expenditures	\$10,973,705	\$4,985,729	\$5,987,976



**CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MAY 31, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$4,779,451	\$4,351,136	\$428,315
Net Profit License Fee	760,125	1,000,688	(240,563)
Interest Earnings	65,000	128,905	(63,905)
Miscellaneous Revenue	0	100,000	(100,000)
Penalty and Interest	55,000	39,891	15,109
Total revenues	\$5,659,576	\$5,620,620	\$38,956

Expenditures:			
Debt Service	\$2,062,110	\$1,895,131	166,979
Parks	1,747,222	295,926	1,451,296
Public Safety	906,079	29,705	876,374
Public Works	660,000	298,427	361,573
Stormwater Maintenance	1,605,054	1,006,107	598,947
Stormwater Capital	1,595,500	82,189	1,513,311
Transportation	1,680,430	167,592	1,512,838
Total expenditures	\$10,256,395	\$3,775,077	\$6,481,318

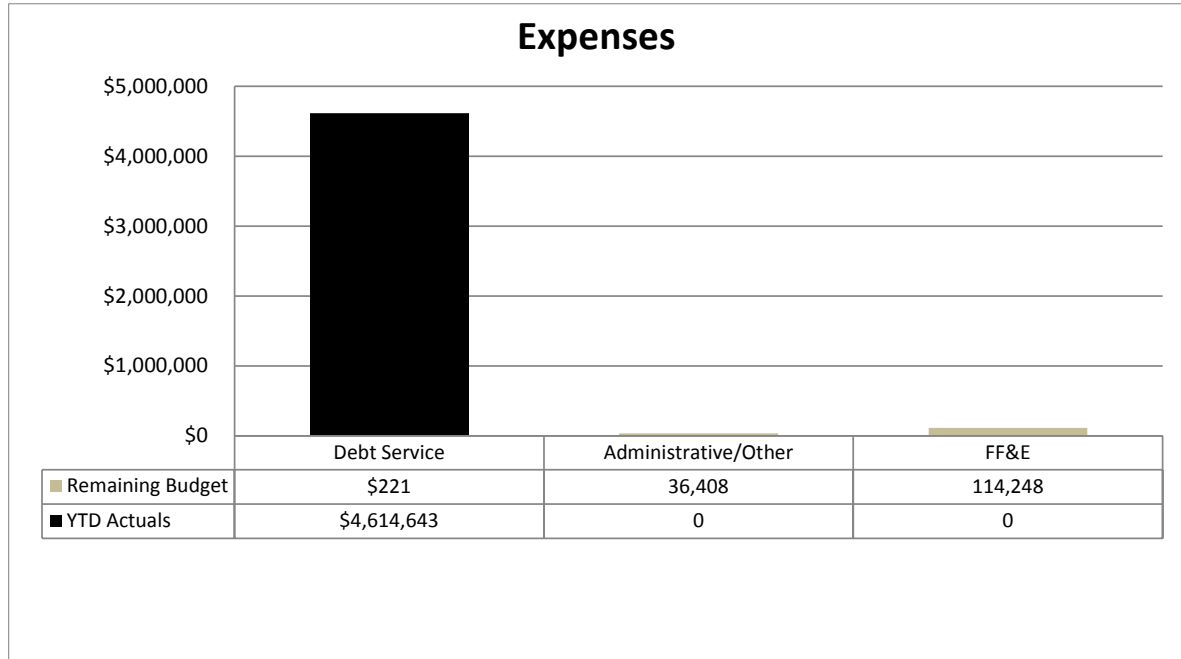


**CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
PROJECT EXPENDITURES DETAIL
FOR THE MONTH ENDING MAY 31, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,062,110	\$1,895,131	\$166,979
<u>Parks</u>			
Fisher Park Rehab	550,000	0	550,000
Greenbelt Design & Extension-Bypass	623,343	136,537	486,806
Pool Renovation	400,000	0	400,000
Smothers/Riverfront Park Replacement	173,879	159,389	14,490
<u>Public Safety</u>			
Firing Range Design	1,000	0	1,000
Police Evidence Building	37,761	27	37,734
Police Software	859,618	21,980	837,638
Police Vehicles	7,700	7,698	2
<u>Public Works</u>			
Gabe's Tower	360,000	10,000	350,000
Sidewalk Program	300,000	288,427	11,573
<u>Stormwater Capital</u>			
Culverts Replacement	1,150,000	82,189	1,067,811
MS4 Stormwater Consulting	50,000	0	50,000
Persimmon Ditch	395,500	0	395,500
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	455,344	326,155	129,189
Stormwater Maintenance-Outsourced	599,710	189,971	409,739
Stormwater Maintenance-RWRA	550,000	489,981	60,019
<u>Transportation</u>			
Bridge Lights	1,082,021	53,322	1,028,699
Guardrail Replacement	40,000	31,124	8,876
Salem Drive Utility Relocation	50,000	47,521	2,479
Signal Pole at 5th and Frederica	50,000	35,625	14,375
Transit Bus Replacement	458,409	0	458,409
Total Expenditures	\$10,256,395	\$3,775,077	\$6,481,318

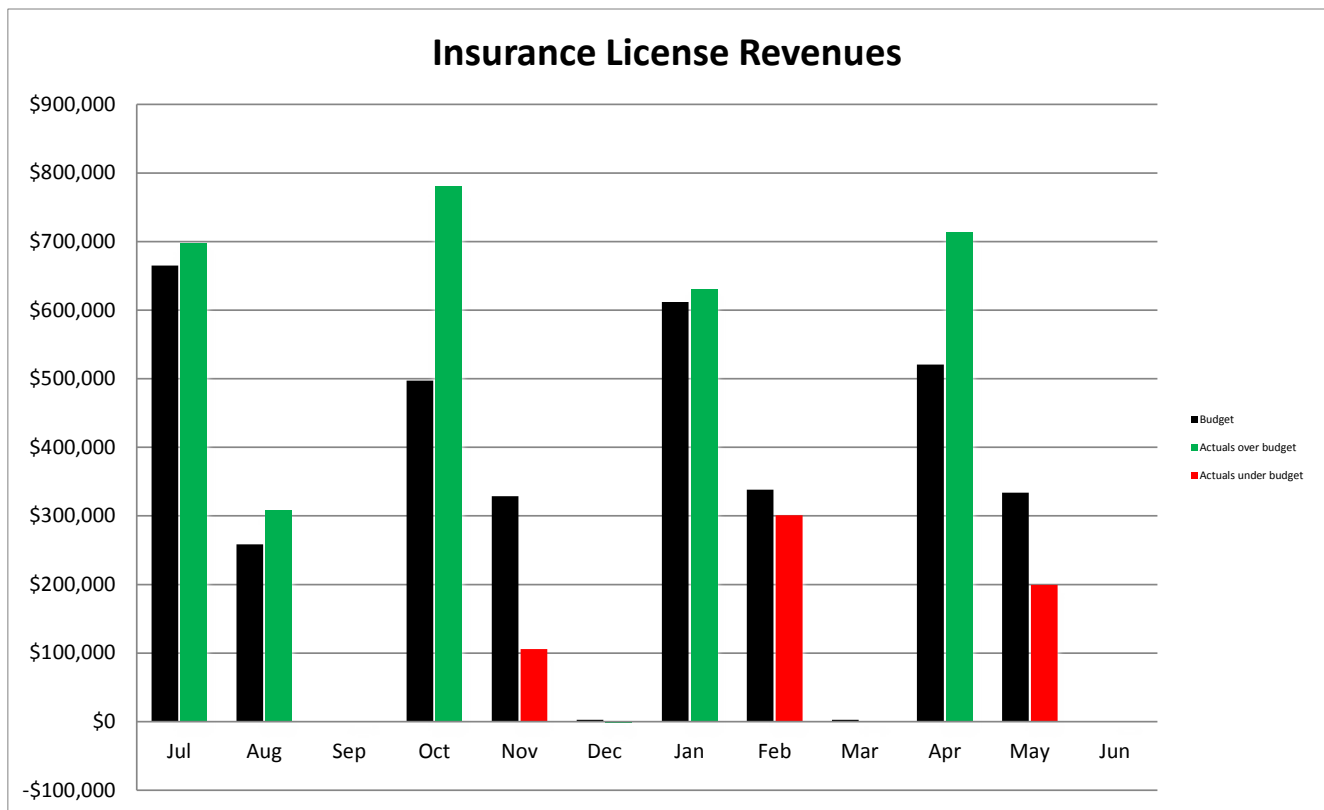
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING MAY 31, 2019**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Insurance License Premium Fees	\$3,560,000	\$3,737,377	(\$177,377)
Interest on Investments	35,000	72,150	(37,150)
Total revenues	\$3,595,000	\$3,809,527	(\$214,527)
Expenditures:			
Debt Service	\$4,614,864	\$4,614,643	\$221
Administrative/Other	36,408	0	36,408
FF&E	114,248	0	114,248
Total Expenditures	\$4,765,520	\$4,614,643	\$150,877



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$665,008	\$697,434	\$32,426	\$800,013	\$697,434	(\$102,579)
August	258,456	308,707	50,251	201,948	308,707	106,759
September	0	1,282	1,282	0	1,282	1,282
October	497,332	780,384	283,052	687,808	780,384	92,576
November	328,588	105,966	(222,622)	150,830	105,966	(44,864)
December	2,848	(2,105)	(4,953)	551	(2,105)	(2,656)
January	611,964	630,756	18,792	736,606	630,756	(105,850)
February	338,200	300,995	(37,205)	165,162	300,995	135,833
March	2,848	613	(2,235)	1,524	613	(911)
April	520,472	714,012	193,540	285,710	714,012	428,302
May	333,928	199,334	(134,594)	597,496	199,334	(398,162)
June	356	0	0	9,274	0	0
Total	\$3,560,000	\$3,737,377	\$177,733	\$3,636,922	\$3,737,377	\$109,729



**CITY OF OWENSBORO
DEBT SERVICE FUND
MAY 31, 2019**

Name	Detail	Funding Source	Original Borrowing (principal)	2018-19 Debt Service*	Scheduled Final Payment
Series 2012C	RiverPark acquisition and improvements	General Fund	3,075,000	340,475	09/01/21
Series 2012A	Morris Park, S. Griffith Fire Stn., MLK Loop, Stormwater Imprvmnt Scherm Road, and Various Projects	General Fund	3,315,000	231,435	02/01/22
2016 Ban	Transportation Projects	General Fund	6,565,000	159,719	06/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,095,765	01/01/26
Series 2016A	Fund PFPF	General Fund	2,320,000	277,400	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	188,957	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	267,905	04/01/30
Series 2014	PW building expansion	General Fund	893,000	66,977	04/01/30
Series 2010	U.S. Bank Building #1-construction	Economic Dev Fund	5,420,000	434,450	12/01/30
Series 2011	U.S. Bank Building #2-construction	Economic Dev Fund	2,945,000	221,155	06/01/31
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	250,654	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Recreation Fund/Tennis Assoc	2,100,000	138,555	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,074	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,566	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	427,654	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,372,821	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	232,428	12/01/35
Series 2016C	IBMC	General Fund	2,560,000	174,288	01/01/37
Series 2016D	Parking Garage Construction	General Fund	9,380,000	355,675	06/01/37
Series 2011	Smothers/RF Park, Utility Reloc.& Streets	DTR Fund	20,460,000	1,256,075	04/01/41
Series 2012B	Convention Center & Infrastructure	DTR Fund	40,400,000	2,239,192	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,119,597	05/01/43
			\$190,683,791	\$13,168,817	

* 2018-19 Includes principal and interest.

