

# FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

July 15, 2019 Board Meeting

* Farmer's Bank balance as of	June 30, 2019	\$3,965,823.12
Annual Percentage Yield		
* Earned		0.75%
Interest Paid for the Month		\$2,717.07
YTD Interest Paid		\$34,737.98
* General Fund (Fund 1) balance	June 30, 2019	\$3,155,462.59
* Expected SEEK payment for	Period 12	\$251,827.00
* Expected reimbursements:	July, 2019	
Federal Cash Reimbursement	June, 2019	\$127,613.00
21st CCLC Program	4th Quarter	\$140,885.15

## Monthly Expenditures

April	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$618,717.62	\$182,837.71	\$39,044.02	\$0.00	\$840,599.35
Other Expenses	\$108,356.35	\$32,556.20	\$48,818.06	\$0.00	\$189,730.61
Totals	\$727,073.97	\$215,393.91	\$87,862.08	\$0.00	\$1,030,329.96

  

May	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$613,814.71	\$163,089.49	\$38,460.81	\$0.00	\$815,365.01
Other Expenses	\$129,409.14	\$61,273.54	\$70,465.49	\$0.00	\$261,148.17
Totals	\$743,223.85	\$224,363.03	\$108,926.30	\$0.00	\$1,076,513.18

  

June	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$1,035,768.35	\$1,760,160.58	\$450,064.04	\$0.00	\$3,245,992.97
Other Expenses	\$97,689.59	\$1,760,160.58	\$435,042.86	\$0.00	\$2,292,893.03
Totals	\$1,133,457.94	\$3,520,321.16	\$885,106.90	\$0.00	\$5,538,886.00

  

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$7,204,042.06	\$3,450,722.99	\$831,453.25	\$14,604.56	\$10,720,092.96
Other Expenses	\$2,139,018.18	\$2,271,649.73	\$847,088.47	\$389.00	\$5,258,145.38
Totals	\$9,343,060.24	\$5,722,372.72	\$1,678,541.72	\$14,993.56	\$15,978,238.34