

Mercer County Board of Education
Monthly Financial Report
General Fund
May 2019

	<u>2018-2019</u> <u>Budget</u>	<u>YTD May</u> <u>2019</u>	<u>YTD May</u> <u>2018</u>	<u>% Change</u> <u>Fav(Unfav)</u>
Revenue				
Beginning Balance	3,850,000	3,838,448	4,412,574	-13%
Property & Motor Veh Tax	6,685,360	6,916,312	6,503,726	6%
Utility Taxes	1,050,000	1,017,564	912,324	12%
Interest	25,000	31,644	26,053	21%
SEEK	10,400,000	9,676,658	9,531,155	2%
Other	<u>297,020</u>	<u>434,422</u>	<u>312,262</u>	<u>39%</u>
Total Revenue	22,307,380	21,915,048	21,698,094	1%
Expenditure				
1000 Instruction	11,447,821	9,569,607	9,357,102	-2%
2100 Health, Attendance, Guidance	687,694	575,683	577,430	0%
2200 Libraries, Instr Super, Spec Ed	486,358	443,932	493,946	10%
2300 Board, Superintendent	975,016	585,091	567,849	-3%
2400 Principals	1,378,396	1,244,516	1,212,930	-3%
2500 Business Support, Tech	498,088	424,702	419,874	-1%
2600 Building Operations	2,562,619	1,962,184	2,104,309	7%
2700 Student Transportation	2,087,708	1,506,419	1,333,159	-13%
3100 Food Service Monitors	67,398	41,645	37,537	-11%
5100 Debt Service	190,000	171,594	142,797	-20%
5200 Fund Transfers	<u>96,349</u>	<u>83,553</u>	<u>53,071</u>	
Total Expenditures	20,477,447	16,608,926	16,300,004	-2%
Ending Balance (contingency)	1,829,933	5,306,122	5,398,090	-2%