

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended April 30, 2019

Tom Watson – Mayor
Larry Maglinger – Mayor Pro-Temp
Pamela L. Smith-Wright – Commissioner
Larry Conder – Commissioner
Jeff Sanford – Commissioner

Nate Pagan – City Manager
Angela Hamric – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

101 East Fourth Street, Owensboro, KY 42303
Phone: (270) 687-8523 FAX: (270) 687-8526

FINANCE DEPARTMENT

Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Hamric, Director of Finance and Support Services
DATE: June 4, 2019
RE: Financial Report for Month Ended April 30, 2019

General Fund revenues through April 30, 2019 of \$50,381,410 were \$1,900,211 over budget primarily due to Net Profits. General Fund expenditures of \$42,833,922 were \$2,650,221 under budget primarily due to timing in Maintenance, Supplies and Other and savings in Personnel Services.

Outside of timing variances, the revenues and expenditures in other funds are in line with the year-to-date budget.

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Owensboro Economic Indicators

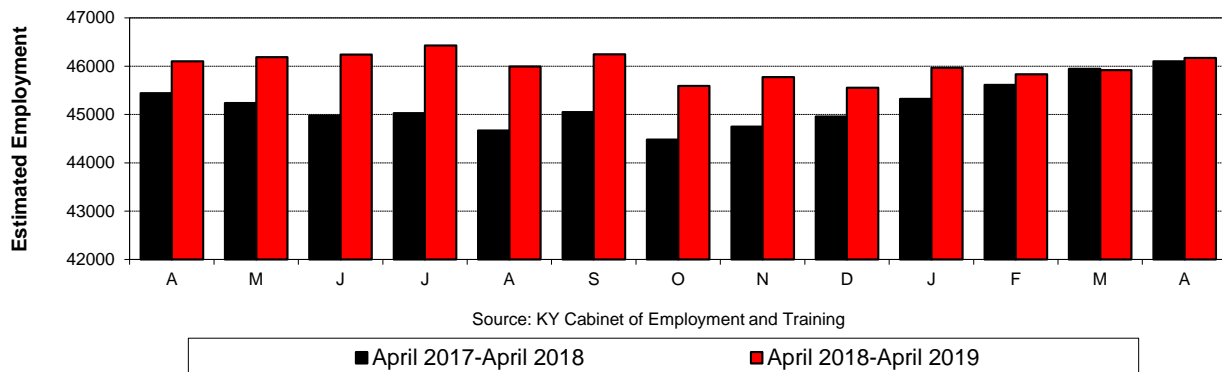
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - April				
Daviess County	46,170	45,992	45,178	+2.92%
Owensboro MSA (Daviess,McLean,Hancock)	54,143	54,082	53,187	+2.73%
Unemployment Rates - April				
Daviess County	3.4%	3.83%	4.29%	-0.46%
Owensboro MSA (Daviess,McLean,Hancock)	3.5%	3.88%	4.41%	-0.53%
Kentucky	3.9%	4.26%	4.67%	-0.41%
United States	3.3%	3.82%	4.18%	-0.36%

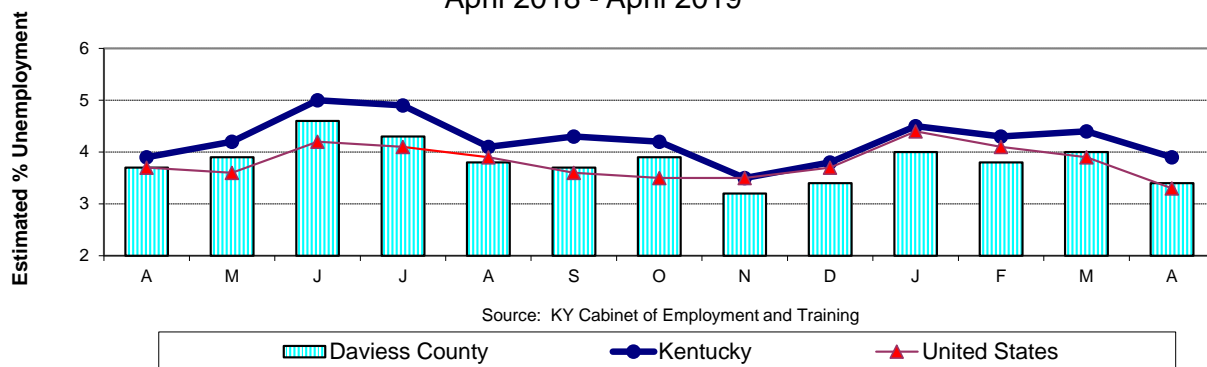
Employment Totals - Daviess County

April 2017 - April 2019



Monthly Unemployment Rates

April 2018 - April 2019





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru April)

Single Family Units

Multi-Family Units

Value of Regular Commercial &
Industrial Permits

	Current Year	Prior Year	Change
Single Family Units	59	41	+43.90%
Multi-Family Units	14	3	+366.67%
Value of Regular Commercial & Industrial Permits	\$52,245,013	\$73,446,199	-28.87%

Owensboro Riverport Authority

(12 month total thru April)

Terminal Operations-Tons

	1,132,174	1,091,798	+3.70%
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Active Business License Accounts (End of April)

(total includes some non-city businesses)

	9,702	9,835	-1.35%
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Price Indices

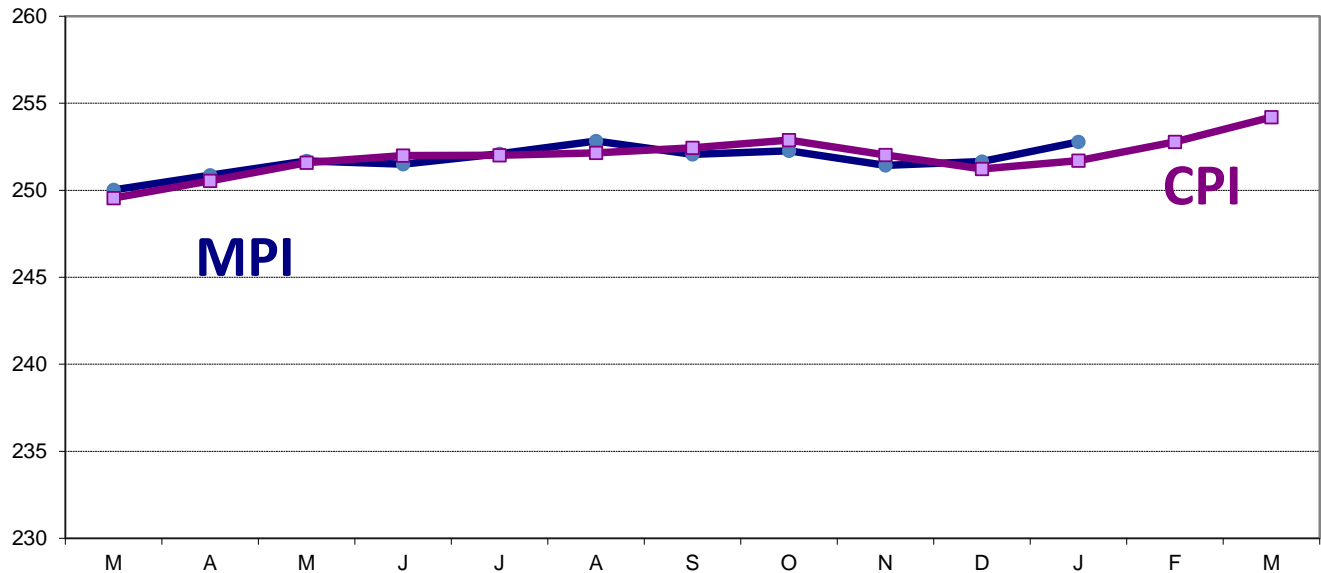
Consumer Price Index-Urban (April)

Municipal Price Index (January)

	255.5	250.5	+2.00%
	252.8	247.8	+2.01%

Consumer & Municipal Price Indices

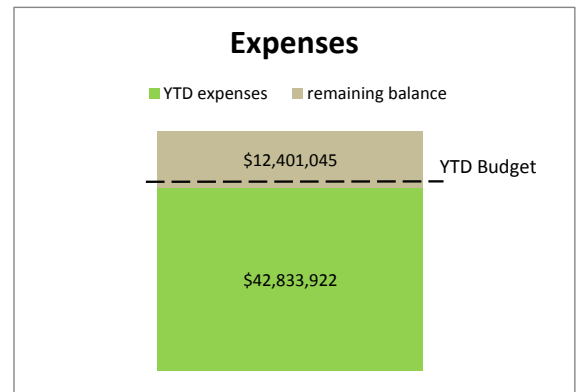
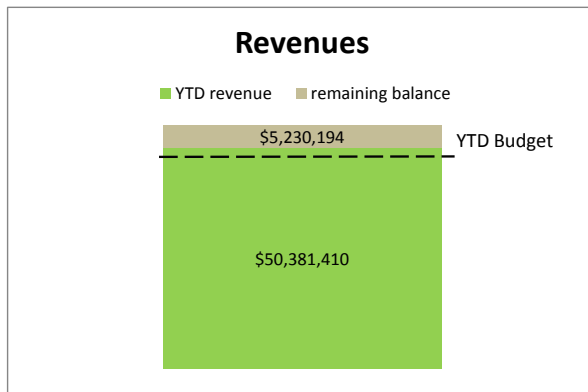
April 2018 - April 2019



Sources: Bureau of Labor Statistics; American City & County Magazine

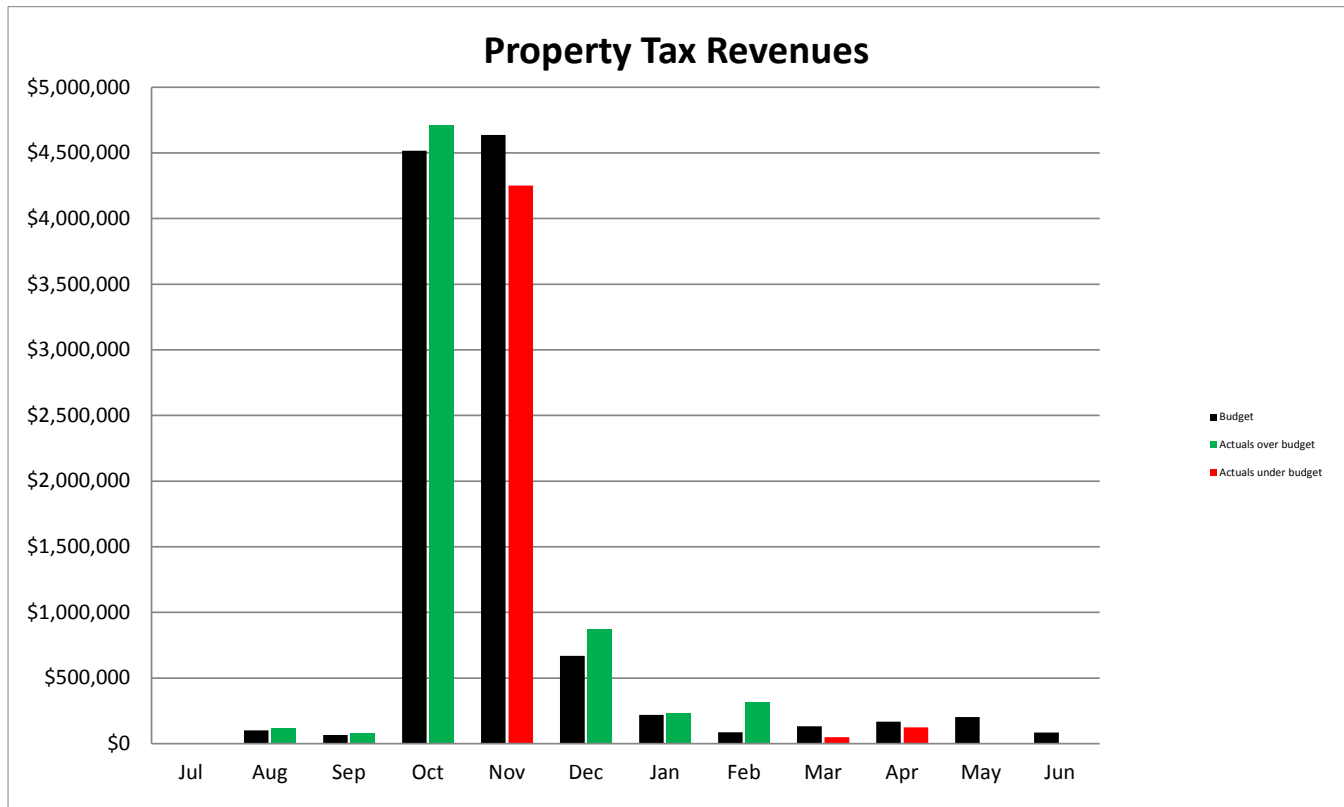
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$166,521	\$124,637	(\$41,884)	\$10,595,448	\$10,756,242	\$160,794
Occupational tax:						
Withholding	1,567,625	1,535,912	(31,713)	15,261,157	15,677,722	416,565
Net Profits	1,584,600	2,247,062	662,462	2,759,400	3,755,493	996,093
OMU:						
Dividend	594,304	594,304	0	5,943,043	5,943,041	(2)
In lieu of taxes	211,206	213,451	2,245	2,163,301	2,125,477	(37,824)
Insurance licenses	951,538	1,189,488	237,950	5,506,360	5,553,945	47,585
Other	561,989	703,823	141,834	6,252,490	6,569,491	317,001
Total revenues	\$5,637,783	\$6,608,677	\$970,894	\$48,481,199	\$50,381,410	\$1,900,211
Expenditures:						
Personnel Services	\$2,192,084	\$2,042,829	(\$149,255)	\$22,479,814	\$21,495,700	(\$984,114)
Maintenance	498,057	331,798	(166,259)	5,239,672	4,528,722	(710,950)
Supplies	103,721	139,088	35,367	1,626,692	1,292,790	(333,902)
Utilities	70,145	60,890	(9,255)	774,014	678,110	(95,904)
Other	100,206	259,099	158,893	3,827,103	3,402,930	(424,174)
Agencies Contribution	279,776	280,948	1,172	1,787,989	1,752,356	(35,634)
Debt Service	212,176	211,333	(843)	1,503,501	1,471,309	(32,192)
Transfer To	563,191	635,183	71,992	5,654,972	5,700,426	45,454
Capital	161,452	153,375	(8,077)	2,590,386	2,511,580	(78,806)
Total expenditures	\$4,180,808	\$4,114,542	(\$66,266)	\$45,484,143	\$42,833,922	(\$2,650,221)
Operating Excess/ (Deficiency)	\$1,456,975	\$2,494,135	\$1,037,160	\$2,997,056	\$7,547,488	\$4,550,432



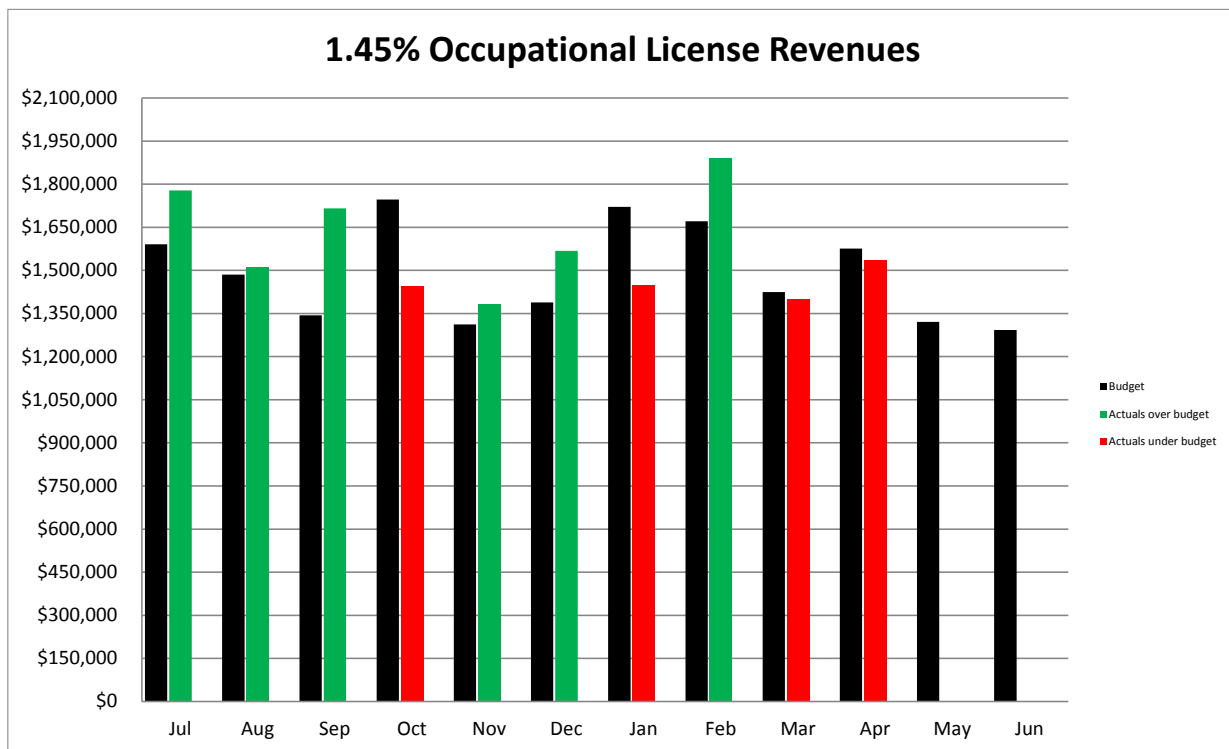
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$2,502	\$4,021	\$1,519	\$2,134	\$4,021	\$1,887
August	102,058	116,761	14,703	123,647	116,761	(6,886)
September	66,640	81,125	14,485	72,460	81,125	8,665
October	4,515,860	4,708,800	192,940	3,978,431	4,708,800	730,370
November	4,637,018	4,251,639	(385,379)	4,688,723	4,251,639	(437,084)
December	668,083	874,281	206,198	704,568	874,281	169,713
January	219,095	233,340	14,245	251,222	233,340	(17,881)
February	86,118	313,017	226,899	78,292	313,017	234,725
March	131,553	48,621	(82,932)	146,698	48,621	(98,077)
April	166,521	124,637	(41,884)	192,172	124,637	(67,535)
May	201,858	0	0	286,657	0	0
June	84,242	0	0	220,252	0	0
Total	\$10,881,548	\$10,756,242	\$160,794	\$10,745,254	\$10,756,242	\$517,896



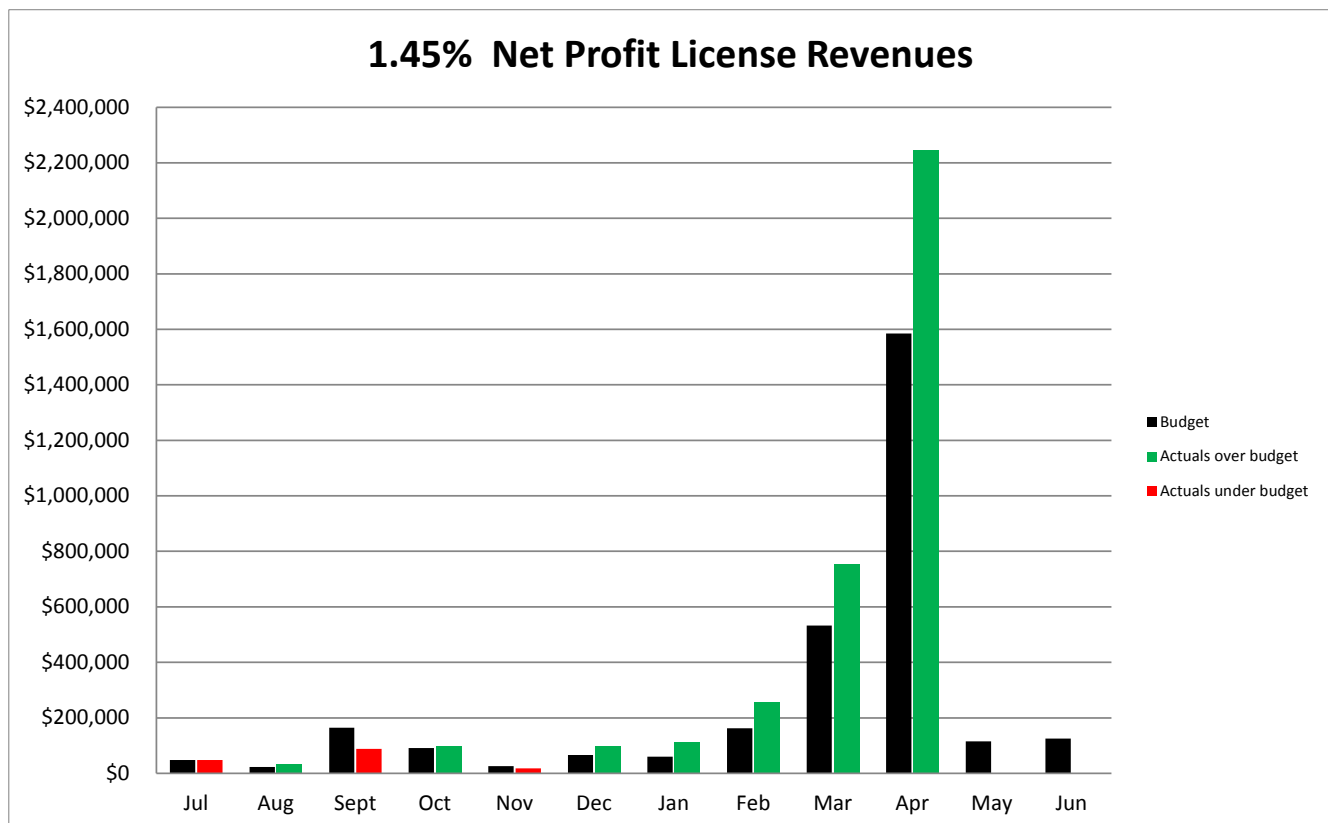
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$1,590,861	\$1,778,012	\$187,151	\$1,583,196	\$1,778,012	\$194,816
August	1,485,401	1,512,273	26,872	1,017,380	1,512,273	494,893
September	1,344,189	1,715,533	371,344	1,413,801	1,715,533	301,732
October	1,746,374	1,444,768	(301,606)	1,786,405	1,444,768	(341,636)
November	1,312,015	1,381,635	69,620	1,395,248	1,381,635	(13,613)
December	1,388,876	1,567,655	178,779	1,377,341	1,567,655	190,314
January	1,721,349	1,448,785	(272,564)	1,749,760	1,448,785	(300,975)
February	1,671,299	1,892,786	221,487	1,477,326	1,892,786	415,460
March	1,425,082	1,400,363	(24,719)	1,415,754	1,400,363	(15,391)
April	1,575,711	1,535,912	(39,799)	1,920,818	1,535,912	(384,906)
May	1,320,596	0	0	1,415,186	0	0
June	1,293,104	0	0	1,354,648	0	0
Total	\$17,874,857	\$15,677,722	\$416,565	\$17,906,864	\$15,677,722	\$540,693

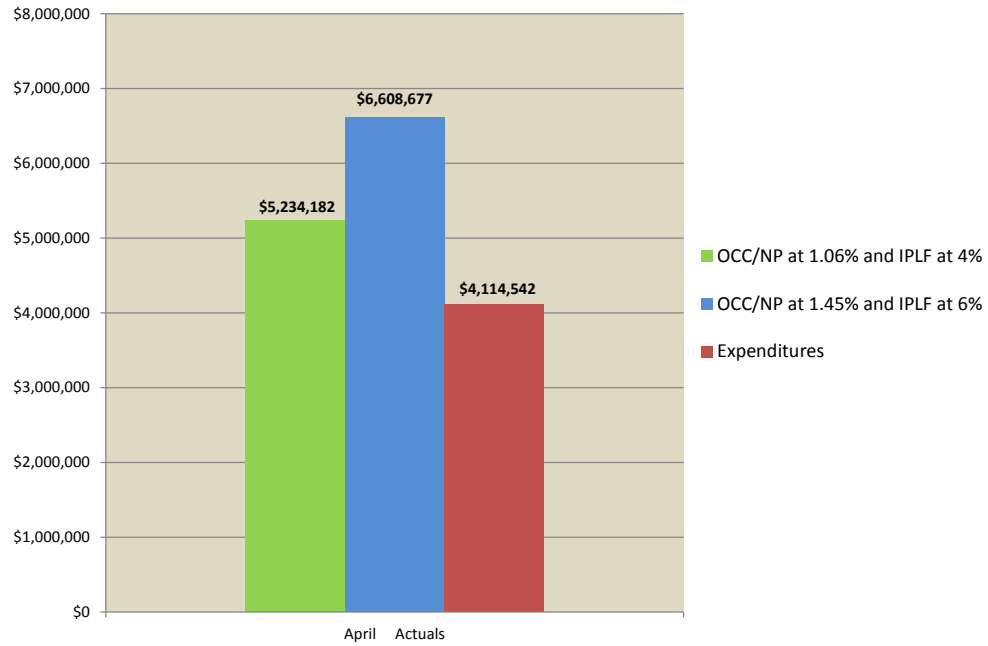


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$47,700	\$47,616	(\$84)	\$69,443	\$47,616	(\$21,827)
August	23,400	34,537	11,137	31,665	34,537	2,872
September	164,700	88,132	(76,568)	60,064	88,132	28,068
October	90,900	99,096	8,196	63,634	99,096	35,461
November	25,800	18,110	(7,690)	22,855	18,110	(4,745)
December	66,300	97,927	31,627	46,732	97,927	51,195
January	60,600	111,932	51,332	51,243	111,932	60,688
February	162,300	256,069	93,769	130,196	256,069	125,873
March	533,100	755,012	221,912	614,405	755,012	140,606
April	1,584,600	2,247,062	662,462	2,077,085	2,247,062	169,977
May	114,900	0	0	103,346	0	0
June	125,700	0	0	94,057	0	0
Total	\$3,000,000	\$3,755,493	\$996,093	\$3,364,726	\$3,755,493	\$588,169

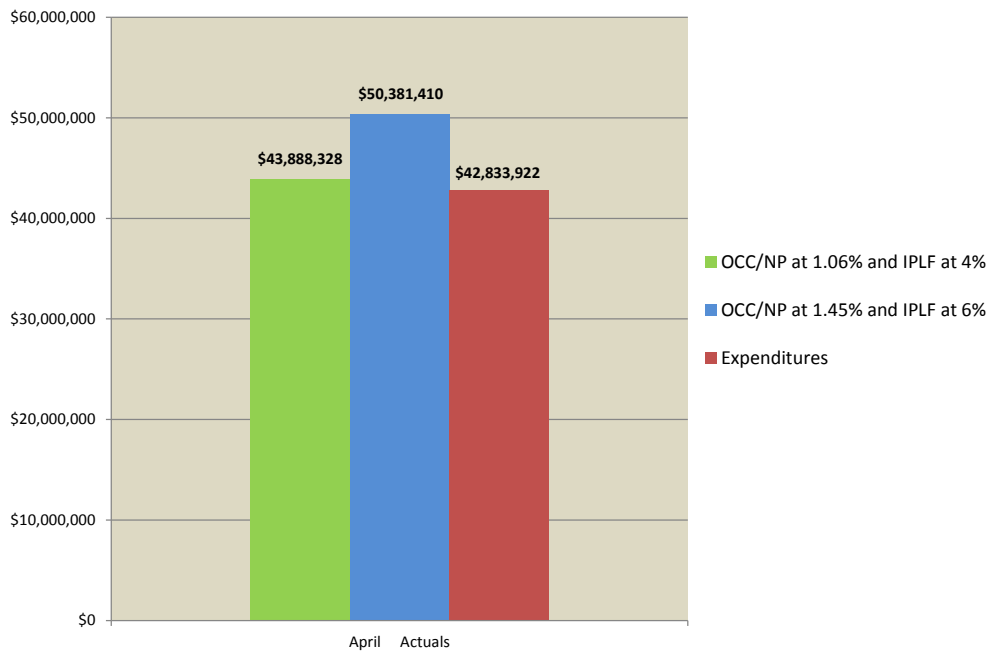


General Fund Revenue Analysis - April



Old Rate - Current Month Surplus (Deficit)	\$ 1,119,640
New Rate - Current Month Surplus (Deficit)	\$ 2,494,135

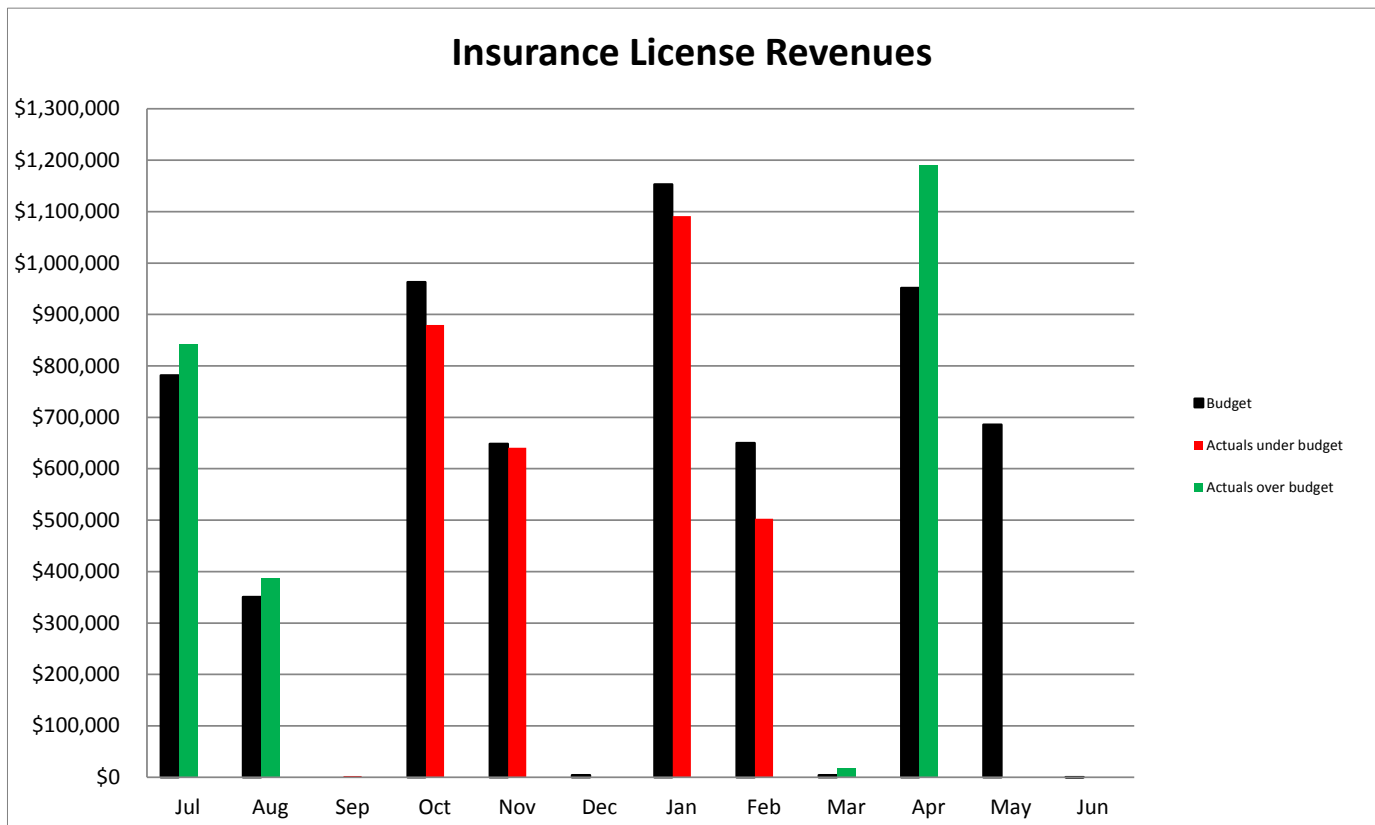
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$ 1,054,406
New Rate - Current Year to Date Surplus	\$ 7,547,488

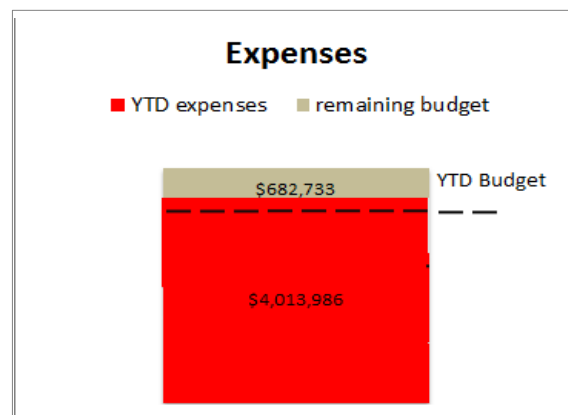
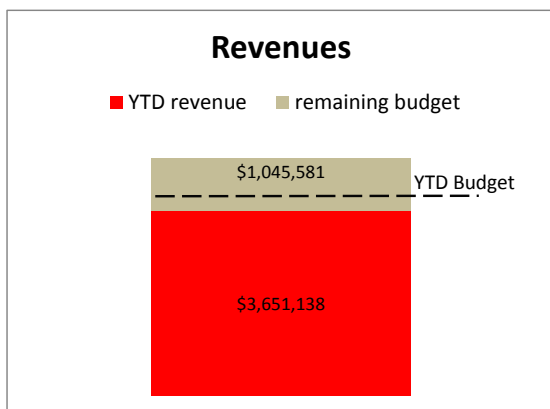
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$781,597	\$842,474	\$60,877	\$876,743	\$842,474	(\$34,270)
August	350,776	387,494	36,718	315,072	387,494	72,423
September	0	2,758	2,758	0	2,758	2,758
October	962,685	879,467	(83,218)	811,871	879,467	67,596
November	648,244	640,662	(7,582)	227,323	640,662	413,339
December	4,335	(136)	(4,471)	516	(136)	(653)
January	1,152,748	1,091,484	(61,264)	852,057	1,091,484	239,428
February	650,102	502,576	(147,526)	245,375	502,576	257,201
March	4,335	17,679	13,344	2,652	17,679	15,026
April	951,538	1,189,488	237,950	328,247	1,189,488	861,241
May	686,021	0	0	747,747	0	0
June	619	0	0	9,274	0	0
Total	\$6,193,000	\$5,553,945	\$47,585	\$4,416,878	\$5,553,945	\$1,894,088



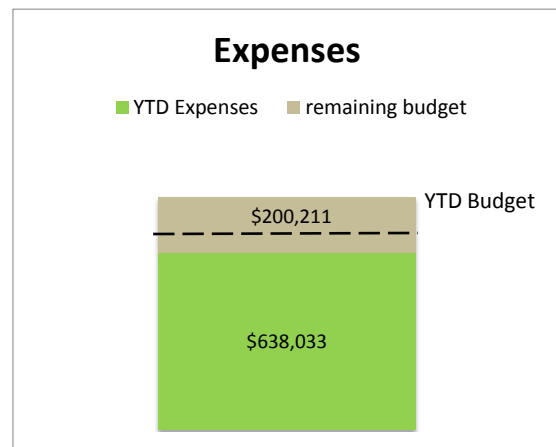
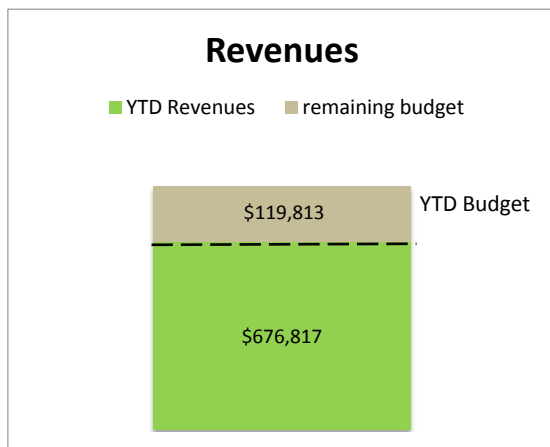
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Interest on Investments	\$10,416	\$30,578	\$20,162	\$104,168	\$230,027	\$125,859
County Contribution	20,000	15,770	(4,230)	200,000	204,414	4,414
Transfer from General Fund	62,224	62,224	0	622,246	622,246	0
Operating Revenue Transfer	298,752	282,324	(16,428)	2,987,521	2,594,451	(393,070)
Total revenues	\$391,392	\$390,896	(\$496)	\$3,913,935	\$3,651,138	(\$262,797)
<u>Expenditures:</u>						
Debt Service	\$88,992	\$88,982	(\$10)	\$105,566	\$105,549	(\$17)
Misc Repairs - Radio Equipment	0	0	0	87	87	0
Maintenance Grounds	8,964	8,964	0	89,643	89,643	0
Utilities	6,930	6,571	(359)	77,580	75,669	(1,911)
Convention Center Management	11,166	11,166	0	111,668	111,668	0
Convention Center Incentive	9,077	0	(9,077)	90,772	147,626	56,854
Insurance	0	0	0	53,780	48,972	(4,808)
Supplies	0	0	0	2,550	8,112	5,562
Capital	27,793	27,793	0	277,934	277,934	0
Operating Expenditure Transfer	313,393	317,457	4,064	3,133,933	3,148,727	14,794
Total expenditures	\$466,315	\$460,933	(\$5,382)	\$3,943,513	\$4,013,986	\$70,473
Operating Excess / (Deficiency)	(\$74,923)	(\$70,037)	\$4,886	(\$29,578)	(\$362,848)	(\$333,270)



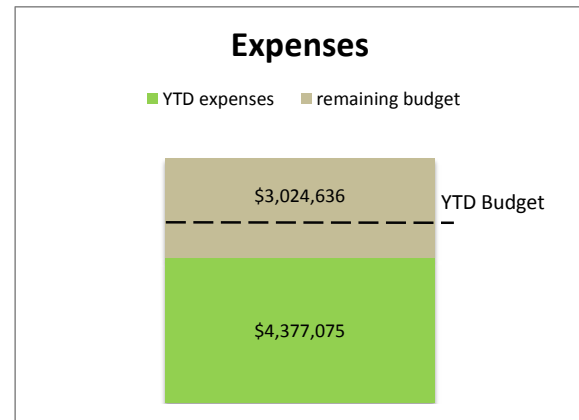
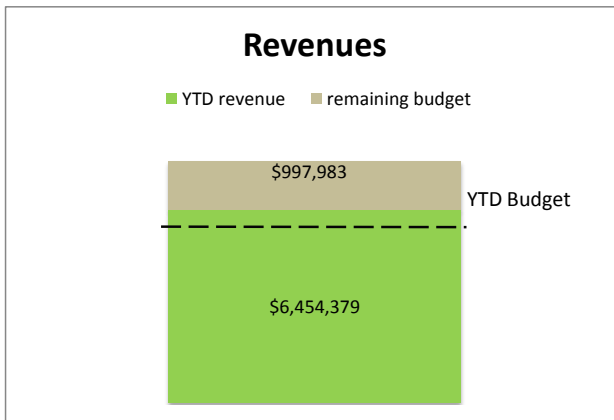
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Interest on Investments	\$0	\$251	\$251	\$0	\$1,168	\$1,168
Transfer from General Fund	53,244	26,622	(26,622)	266,224	266,224	0
Operating Revenue Transfer	79,526	77,738	(1,788)	397,636	409,425	11,789
Total revenues	\$132,770	\$104,611	(\$28,159)	\$663,860	\$676,817	\$12,957
<u>Expenditures:</u>						
Maintenance	\$2,426	\$1,213	(\$1,213)	\$12,137	\$12,137	\$0
Sportscenter Management	10,000	0	(10,000)	50,000	35,000	(15,000)
Sportcenter Incentive	2,912	5,000	2,088	14,568	25,263	10,695
Insurance	0	0	0	10,439	10,195	(244)
Capital Replacement Plan	16,650	8,325	(8,325)	83,261	83,261	0
Capital Equipment	0	0	0	41,614	0	(41,614)
Operating Expenditure Transfer	99,038	37,785	(61,253)	495,199	472,177	(23,022)
Total expenditures	\$131,026	\$52,323	(\$78,703)	\$707,218	\$638,033	(\$69,185)
Operating Excess/ (Deficiency)	\$1,744	\$52,288	\$50,544	(\$43,358)	\$38,784	\$82,142



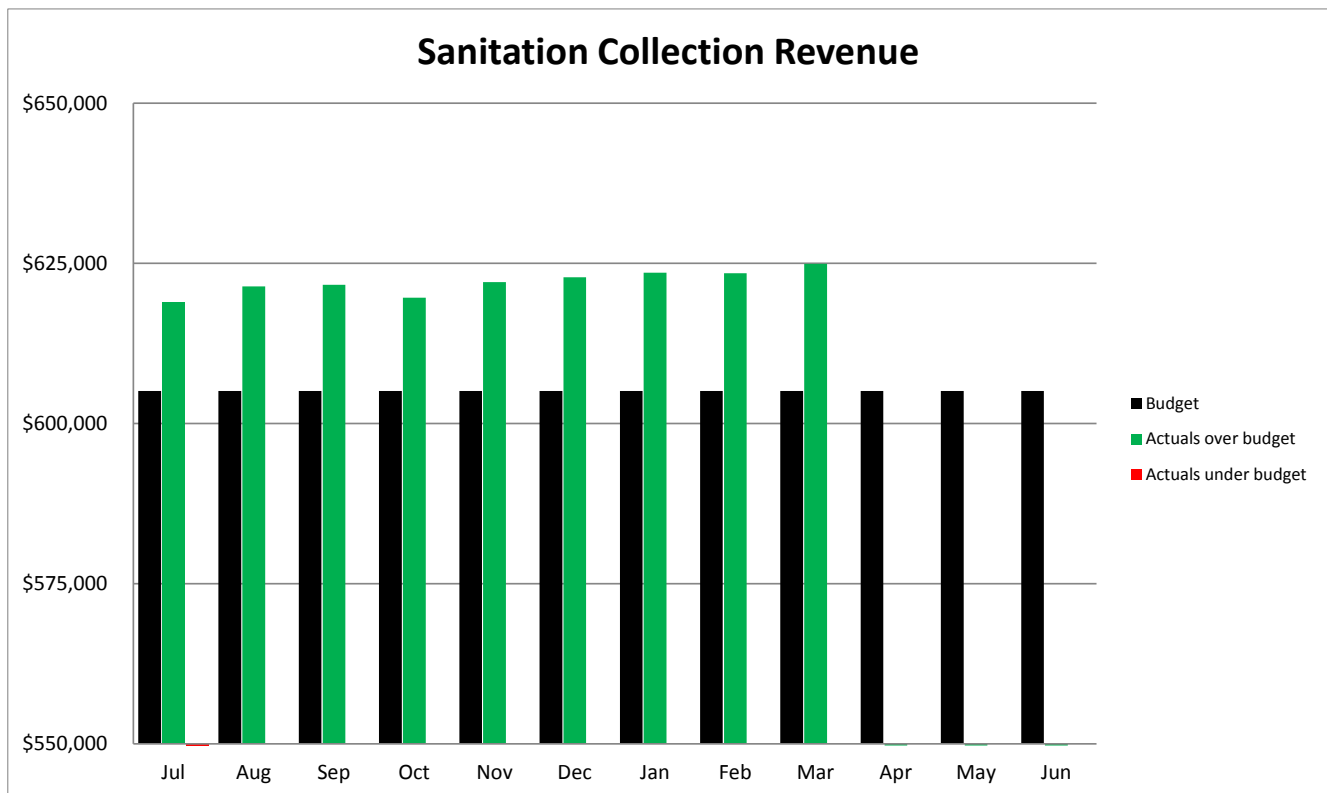
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$415,070	\$417,757	\$2,687	\$4,150,700	\$4,164,201	\$13,501
Dumpster Service	190,000	207,179	17,179	1,900,000	2,053,419	153,419
Recycling	541	491	(50)	5,418	6,448	1,030
Litter Abatement Funding	2,241	0	(2,241)	22,418	27,580	5,162
Sale of Capital Assets	0	0	0	0	177,740	177,740
Other / Miscellaneous	1,922	3,963	2,041	18,543	24,991	6,448
Total revenues	\$609,774	\$629,390	\$19,616	\$6,097,079	\$6,454,379	\$357,300
Expenditures:						
Personnel Services	\$182,183	\$167,947	(\$14,236)	\$1,862,054	\$1,815,728	(\$46,326)
Maintenance	55,297	54,729	(568)	556,005	551,644	(4,361)
Supplies	34,205	17,672	(16,533)	394,964	257,947	(137,017)
Utilities	809	812	3	7,995	7,890	(105)
Other	227,556	82,371	(145,185)	2,350,248	1,730,353	(619,896)
Capital	1,351	1,351	0	1,111,678	13,515	(1,098,164)
Total expenditures	\$501,401	\$324,882	(\$176,519)	\$6,282,944	\$4,377,075	(\$1,905,869)
Operating Excess / (Deficiency)	\$108,373	\$304,508	\$196,135	(\$185,865)	\$2,077,304	\$2,263,169



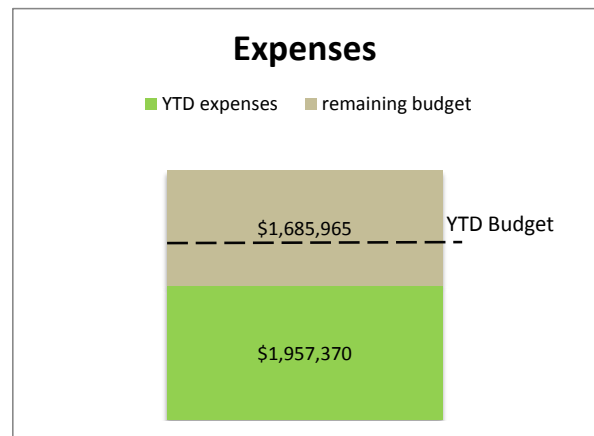
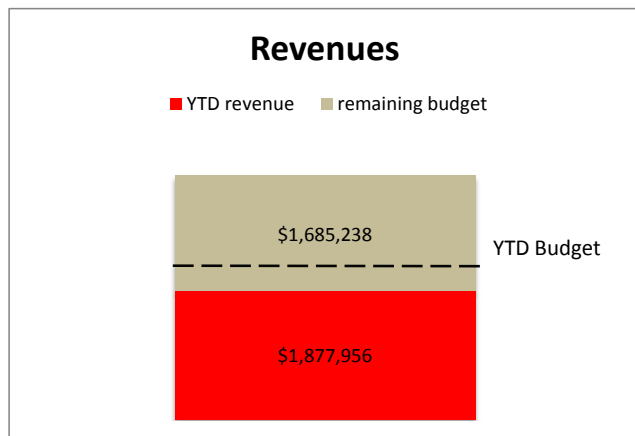
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$605,070	\$618,990	\$13,920	\$614,594	\$618,990	\$4,396
August	605,070	621,408	16,338	613,429	621,408	7,980
Sept	605,070	621,651	16,581	613,208	621,651	8,442
October	605,070	619,631	14,561	613,136	619,631	6,495
November	605,070	622,081	17,011	608,904	622,081	13,176
December	605,070	622,827	17,757	608,935	622,827	13,892
January	605,070	623,550	18,480	609,153	623,550	14,397
February	605,070	623,472	18,402	606,367	623,472	17,105
March	605,070	624,936	19,866	609,227	624,936	15,709
April	605,070	0	0	613,454	0	0
May	605,070	0	0	615,158	0	0
June	605,070	0	0	612,422	0	0
Total	\$7,260,840	\$5,598,546	\$152,916	\$7,337,987	\$5,598,546	\$101,592



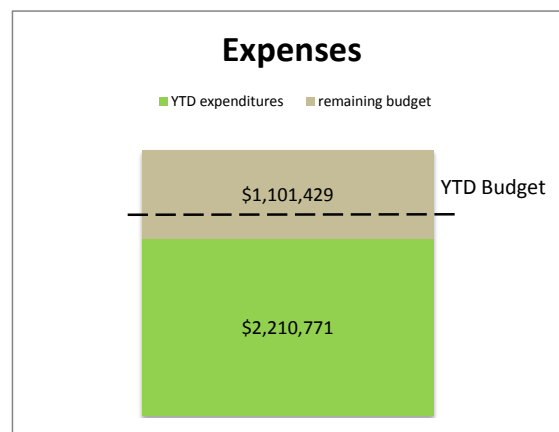
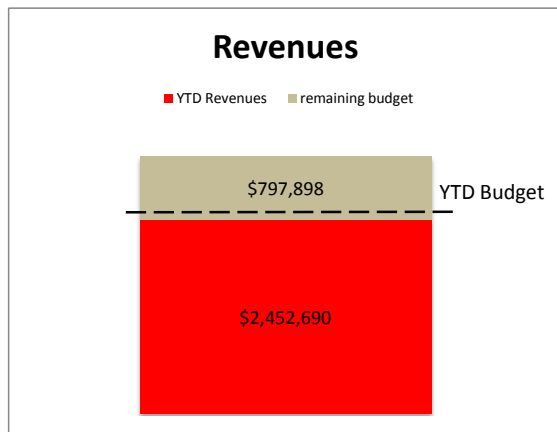
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Federal & State Grant	\$123,706	\$116,993	(\$6,713)	\$2,245,705	\$923,350	(\$1,322,355)
Gas Tax	3,500	0	(3,500)	14,000	15,013	1,013
Revenue	8,499	10,130	1,631	85,002	101,654	16,652
Miscellaneous	833	(4,364)	(5,197)	8,334	12,747	4,413
Transfer from General Fund	82,169	89,161	6,992	779,739	825,192	45,453
Total revenues	\$218,707	\$211,920	(\$6,787)	\$3,132,780	\$1,877,956	(\$1,254,824)
<u>Expenditures:</u>						
Personnel Services	\$128,250	\$110,345	(\$17,905)	\$1,308,260	\$1,149,021	(\$159,239)
Maintenance	27,411	16,841	(10,570)	418,855	205,736	(213,119)
Supplies	19,689	43,173	23,484	297,581	228,834	(68,747)
Utilities	2,082	1,695	(387)	21,029	20,138	(891)
Other	16,716	17,517	801	237,490	208,708	(28,782)
Capital	0	70,455	70,455	861,351	144,933	(716,418)
Total expenditures	\$194,148	\$260,026	\$65,878	\$3,144,566	\$1,957,370	(\$1,187,196)
Operating Excess / (Deficiency)	\$24,559	(\$48,106)	(\$72,665)	(\$11,786)	(\$79,413)	(\$67,627)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$44,215	\$32,123	(\$12,092)	\$452,904	\$395,658	(\$57,246)
Hillcrest Golf Course	17,803	15,568	(2,235)	187,955	162,201	(25,754)
Ice Arena	23,997	19,124	(4,873)	389,262	370,631	(18,631)
Combest Pool	0	0	0	30,135	26,329	(3,806)
Cravens Pool	0	0	0	12,003	7,607	(4,396)
Softball Complex	17,719	14,971	(2,748)	116,404	102,182	(14,222)
Tennis Facility	7,097	7,774	677	71,022	70,960	(62)
Transfer from General Fund	131,712	131,712	0	1,317,122	1,317,122	(0)
Total revenues	\$242,543	\$221,272	(\$21,271)	\$2,576,807	\$2,452,690	(\$124,117)
Expenditures:						
Personnel Services	\$92,847	\$87,554	(\$5,293)	\$949,950	\$887,507	(\$62,443)
Maintenance	25,290	25,061	(229)	261,128	259,057	(2,071)
Supplies	33,341	21,820	(11,521)	369,719	269,396	(100,323)
Utilities	16,890	14,470	(2,420)	183,100	161,997	(21,103)
Debt Service	116,760	116,789	29	153,905	153,729	(177)
Other	12,380	14,657	2,277	162,962	136,916	(26,046)
Capital	32,290	33,974	1,684	727,945	342,169	(385,776)
Total expenditures	\$329,798	\$314,325	(\$15,473)	\$2,808,709	\$2,210,771	(\$597,938)
Operating Excess / (Deficiency)	(\$87,255)	(\$93,053)	(\$5,798)	(\$231,902)	\$241,919	\$473,821



CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING APRIL 30, 2019

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$585,304	\$452,904	\$395,657	(\$57,247)
Expenses	1,377,113	1,191,405	808,645	(382,760)
Excess(Loss)	(\$791,809)	(\$738,501)	(\$412,988)	\$325,513
Hillcrest				
Revenue	\$248,905	\$187,955	\$162,201	(\$25,754)
Expenses	344,384	\$282,087	263,875	(18,212)
Excess(Loss)	(\$95,479)	(\$94,132)	(\$101,674)	(\$7,542)
Ice Arena				
Revenue	\$462,935	\$389,262	\$370,631	(\$18,631)
Expenses	613,411	503,918	482,730	(21,188)
Excess(Loss)	(\$150,476)	(\$114,656)	(\$112,099)	\$2,557
Combest Pool				
Revenue	\$64,250	\$30,135	\$26,329	(\$3,806)
Expenses	117,479	90,857	76,883	(13,974)
Excess(Loss)	(\$53,229)	(\$60,722)	(\$50,554)	\$10,168
Cravens Pool				
Revenue	\$28,790	\$12,003	\$7,607	(\$4,396)
Expenses	85,011	66,240	48,921	(17,319)
Excess(Loss)	(\$56,221)	(\$54,237)	(\$41,314)	\$12,923
Softball Complex				
Revenue	\$195,005	\$116,404	\$102,182	(\$14,222)
Expenses	514,806	432,184	290,371	(141,813)
Excess(Loss)	(\$319,801)	(\$315,780)	(\$188,189)	\$127,591
Tennis Facility				
Revenue	\$84,853	\$71,022	\$70,960	(\$62)
Expenses	259,996	242,018	239,345	(2,673)
Excess(Loss)	(\$175,143)	(\$170,996)	(\$168,385)	\$2,611

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2019**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$1,043,150	\$163,640	\$879,510
Rental Income	8,700	12,160	(3,460)
Miscellaneous Revenue	0	7,490	(7,490)
Total revenues	\$1,051,850	\$183,290	\$868,560
<u>Expenditures:</u>			
Administration	\$82,000	\$8,000	\$74,000
Homebuyer/Owner Assistance	122,284	0	122,284
World Changers	34,660	11,659	23,001
Agency Subsidy-New Construction	0	0	0
Triplett Twist Area	812,906	325,703	487,203
Total expenditures	\$1,051,850	\$345,362	\$706,488
Operating Excess / (Deficiency)	\$0	(\$162,072)	\$162,072

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUND

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$853,031	\$97,329	\$755,702
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$1,003,031	\$97,329	\$905,702
<u>Expenditures:</u>			
Administration	\$18,000	\$0	\$18,000
FTB Down Payment Assistance	75,000	0	75,000
CHDO Set-Aside	256,548	53,579	202,969
New Construction-City Loan	150,000	75,000	75,000
Agency Subsidy-New Construction	84,534	52,500	32,034
New Construction-HOME Funds	418,949	0	418,949
Total expenditures	\$1,003,031	\$181,079	\$821,952
Operating Excess / (Deficiency)	\$0	(\$83,750)	\$83,750

**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Realized Property Taxes	\$388,554	\$221,500	\$167,054
Occupational Licenses	436,537	398,681	37,856
Net Profit Licenses	98,051	94,081	3,970
Franchise Fees	170,000	121,405	48,595
Interest on Investments	15,000	56,809	(41,809)
Local E.D. Revenue	1,911,500	1,804,547	106,953
State E.D. Revenue	259,250	160,010	99,240
Rental - The Centre	150,301	137,776	12,525
Total revenues	\$3,429,193	\$2,994,809	\$434,384
<u>Expenditures:</u>			
Debt Service	\$1,235,333	\$962,147	\$273,186
Local E.D. Projects	1,793,309	978,268	815,041
State E.D. Projects	205,250	109,734	95,516
Downtown Design Administration	25,000	20,833	4,167
Total expenditures	\$3,258,892	\$2,070,982	\$1,187,910

Revenues

■ YTD revenue ■ Remaining Balance



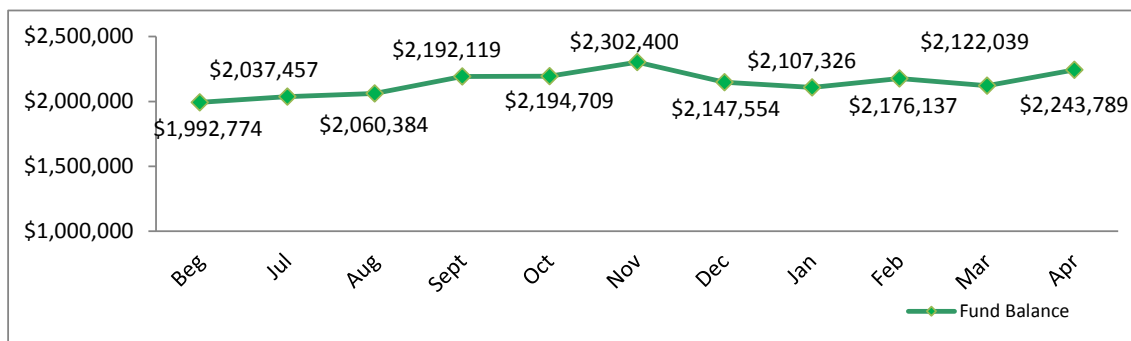
Expenses

■ YTD revenue ■ Remaining balance



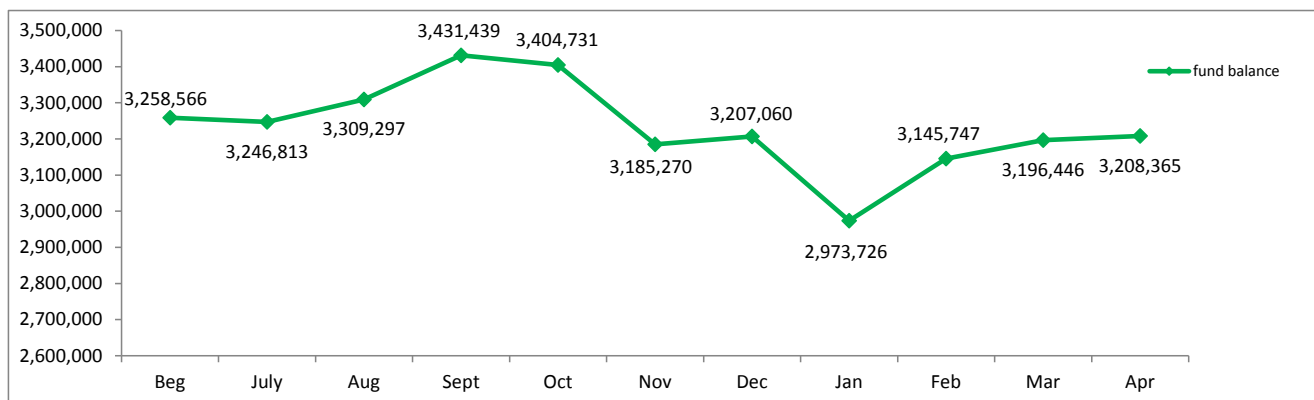
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING APRIL 30, 2019**

	Month	Year To Date
Health Insurance:		
City Contribution	\$396,867.77	\$3,785,163.72
Employee Contribution	82,420.15	816,060.63
Total Revenue	<u>479,287.92</u>	<u>4,601,224.35</u>
Benefits	297,111.39	3,626,936.00
Re-Insurance	49,118.87	467,191.72
Professional/Technical	44,340.20	324,016.39
Wellness Benefit	14,879.20	152,147.17
Total Expenditures	<u>405,449.66</u>	<u>4,570,291.28</u>
Revenue Over/(Under) Expenditures	<u>\$73,838.26</u>	<u>\$30,933.07</u>
Workers' Compensation:		
Premium-Departments	50,011.00	535,255.35
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>50,011.00</u>	<u>535,255.35</u>
Benefits	16,494.38	308,650.07
Insurance	0.00	126,585.77
Professional/Technical	2,636.00	32,596.00
Total Expenditures	<u>19,130.38</u>	<u>467,831.84</u>
Revenue Over/(Under) Expenditures	<u>\$30,880.62</u>	<u>\$67,423.51</u>
Unemployment:		
Premium-Departments	\$6,101.49	65,293.52
Total Revenue	<u>6,101.49</u>	<u>65,293.52</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$6,101.49</u>	<u>\$65,293.52</u>
Total Insurance Fund:		
Beginning Fund Balance		\$1,992,774.15
Interest Income	10,929.69	87,364.99
Revenue Over/(Under) Expenditures	110,820.37	163,650.10
Ending Fund Balance		<u>\$2,243,789.24</u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING APRIL 30, 2019**

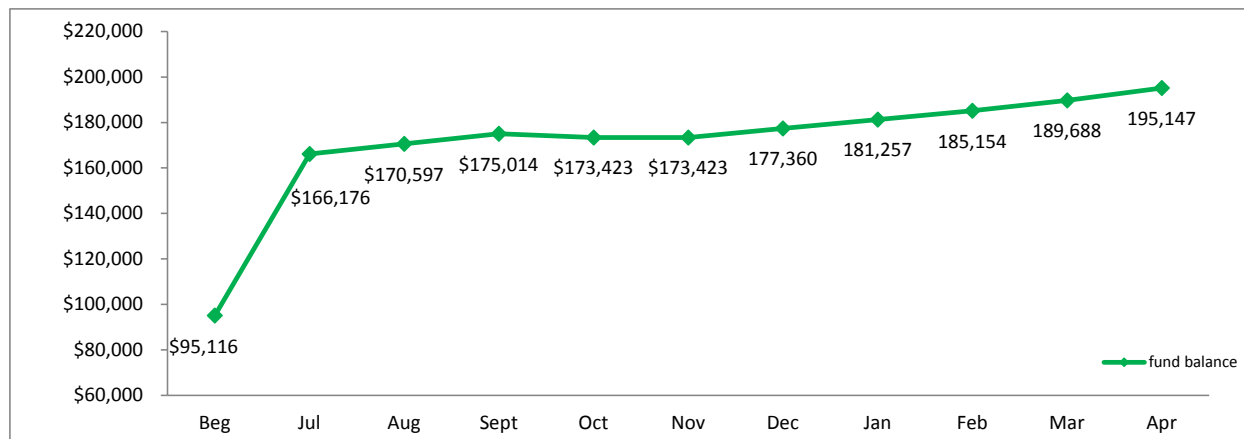
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$7,418.28	23%	\$52,944.00	\$42,739.46
Appreciation (Depreciation) of Investments	25,137.92	77%	123,581.62	285,082.01
Total Receipts	\$32,556.20	100%	\$176,525.62	\$327,821.47
Expenses:				
Pensions Paid: City & OMU employees	\$20,637.12	100%	\$202,518.20	\$213,787.14
Miscellaneous Expense	0.00	0%	23,776.81	15,398.83
Total Expenses	\$20,637.12	100%	\$226,295.01	\$229,185.97
Revenue Over/(Under) Expenses	\$11,919.08		(\$49,769.39)	\$98,635.50
Type of Retirement				
Ordinary	3			
Disability	3			
Widows	15			
Total	21			



**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING APRIL 30, 2019**

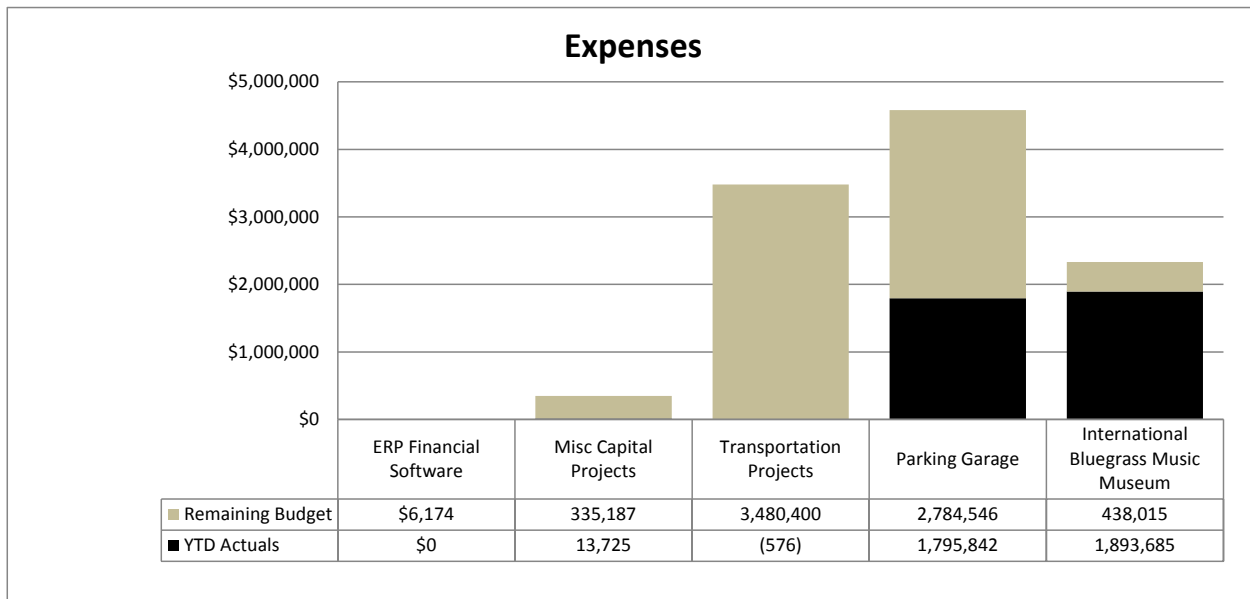
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$603.02	1%	\$4,519.06	\$2,597.82
Restitution, Other.	0.00	0%	718.51	3,557.28
Transfer from General Fund	68,825.00	0%	688,250.00	708,334.00
Total Receipts	\$69,428.02	1%	\$693,487.57	\$714,489.10
Expenses:				
Pensions Paid	\$63,817.09	100%	\$590,203.62	\$600,056.01
Miscellaneous Expense	152.70	0%	4,819.70	4,564.70
Total Expenses	\$63,969.79	100%	\$595,023.32	\$604,620.71
Revenue Over/(Under) Expenses	\$5,458.23		\$98,464.25	\$109,868.39

Type of Retirement	
Ordinary	13
Disability	5
Widows	21
Total	39



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2019**

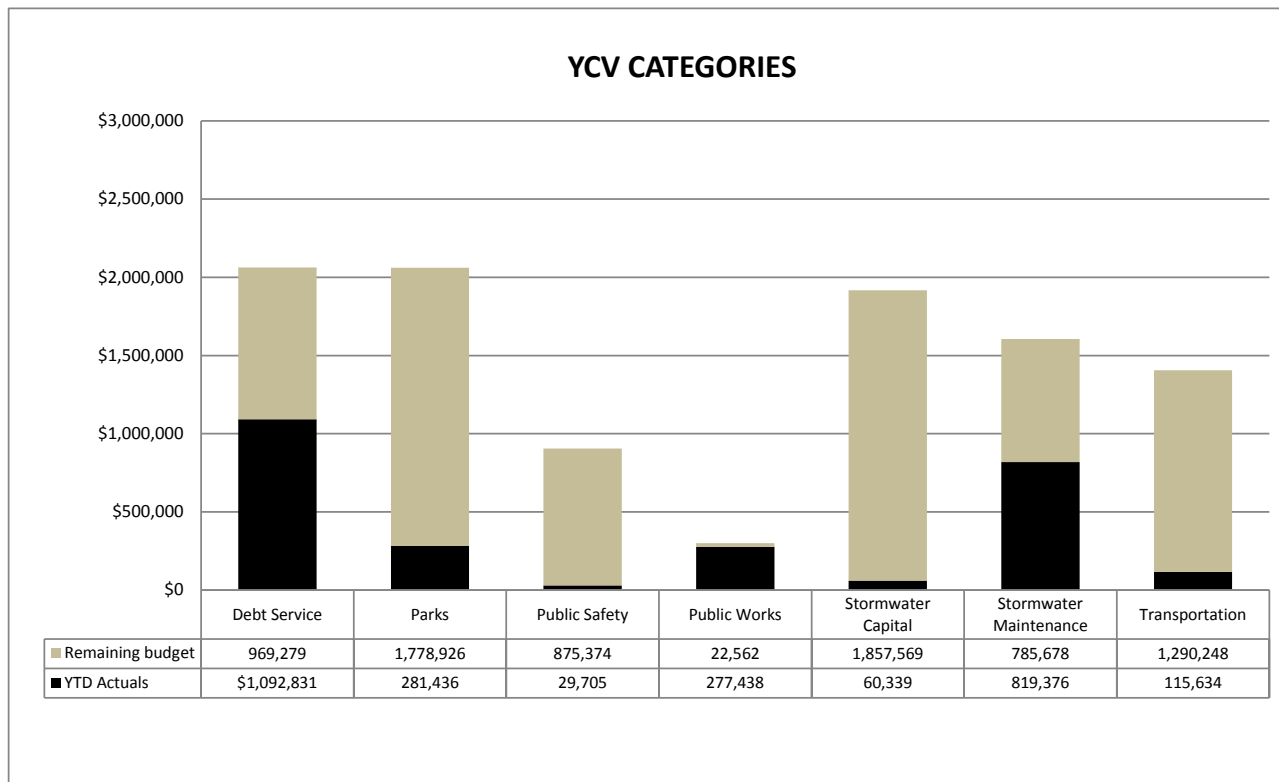
	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$217,343	(\$217,343)
Gifts and Donations	69,457	\$0	69,457
Transfer from General Fund	65,000	65,000	0
Total revenues	\$134,457	\$282,343	(\$147,886)
Expenditures:			
ERP Financial Software	\$6,174	\$0	\$6,174
Misc Capital Projects	348,912	13,725	335,187
Transportation Projects	3,479,824	(576)	3,480,400
Parking Garage	4,580,388	1,795,842	2,784,546
International Bluegrass Music Museum	2,331,700	1,893,685	438,015
Dog Park	69,457	9,527	59,930
Transfer to IBMC Agency Fund	157,250	0	157,250
Total expenditures	\$10,973,705	\$3,712,203	\$7,261,502



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2019

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$4,779,451	\$3,973,598	\$805,853
Net Profit License Fee	760,125	941,919	(181,794)
Interest Earnings	65,000	112,206	(47,206)
Miscellaneous Revenue	0	100,000	(100,000)
Penalty and Interest	55,000	35,087	19,913
Total revenues	\$5,659,576	\$5,162,810	\$496,766

Expenditures:			
Debt Service	\$2,062,110	\$1,092,831	969,279
Parks	2,060,362	281,436	1,778,926
Public Safety	905,079	29,705	875,374
Public Works	300,000	277,438	22,562
Stormwater Capital	1,917,908	60,339	1,857,569
Stormwater Maintenance	1,605,054	819,376	785,678
Transportation	1,405,882	115,634	1,290,248
Total expenditures	\$10,256,395	\$2,676,759	\$7,579,636

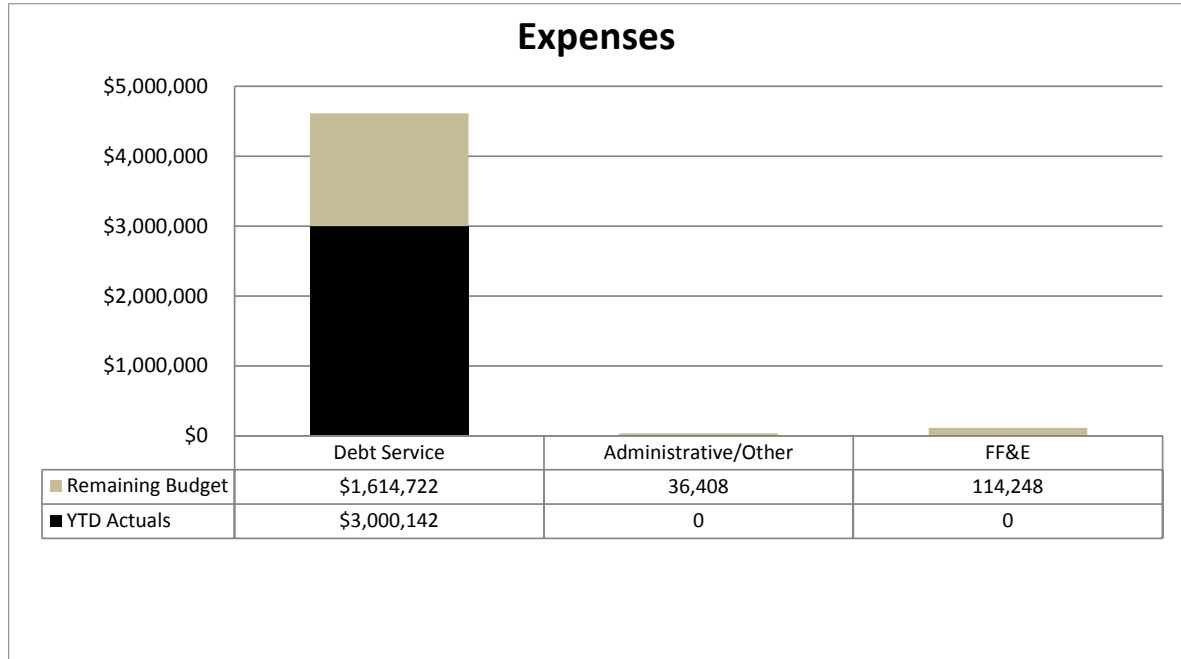


**CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
PROJECT EXPENDITURES DETAIL
FOR THE MONTH ENDING APRIL 30, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,062,110	\$1,092,831	\$969,279
<u>Parks</u>			
Fisher Park Rehab	550,000	0	550,000
Greenbelt Design & Extension-Bypass	623,343	136,537	486,806
Pool Renovation	400,000	0	400,000
Riverfront Park	143,573	0	143,573
Smothers/Riverfront Park Replacement	173,879	144,899	28,980
Smothers Park Surface	63,910	0	63,910
<u>Public Safety</u>			
Firing Range Design	1,000	0	1,000
Police Evidence Building	37,761	27	37,734
Police Software	859,618	21,980	837,638
Police Vehicles	7,700	7,698	2
<u>Public Works</u>			
Gabe's Tower	360,000	10,000	350,000
Sidewalk Program	300,000	267,438	32,562
<u>Stormwater Capital</u>			
Culverts Replacement	1,150,000	60,339	1,089,661
J & J Project	50,000	0	50,000
MS4 Stormwater Consulting	50,000	0	50,000
Persimmon Ditch	412,565	0	412,565
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	455,344	282,343	173,001
Stormwater Maintenance-Outsourced	599,710	117,901	481,809
Stormwater Maintenance-RWRA	550,000	419,132	130,868
<u>Transportation</u>			
Bridge Lights	748,427	1,364	747,063
Grimes Ave Extension	50,000	0	50,000
Guardrail Replacement	40,000	31,124	8,876
Salem Drive Utility Relocation	50,000	47,521	2,479
Signal Pole at 5th and Frederica	50,000	35,625	14,375
Transit Bus Replacement	467,455	0	467,455
Total Expenditures	\$10,256,395	\$2,676,759	\$7,579,636

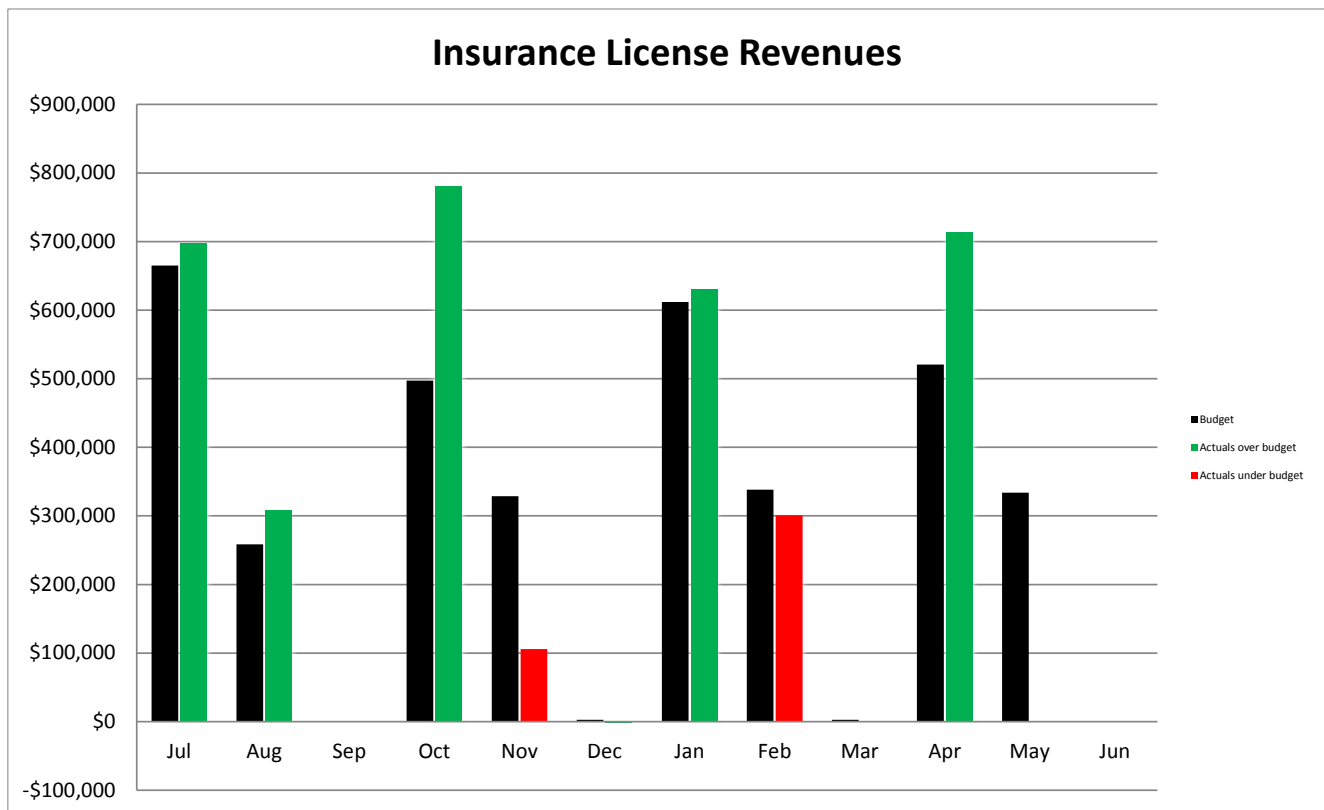
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING APRIL 30, 2019**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Insurance License Premium Fees	\$3,560,000	\$3,538,043	\$21,957
Interest on Investments	35,000	66,487	(31,487)
Total revenues	\$3,595,000	\$3,604,530	(\$9,530)
Expenditures:			
Debt Service	\$4,614,864	\$3,000,142	\$1,614,722
Administrative/Other	36,408	0	36,408
FF&E	114,248	0	114,248
Total Expenditures	\$4,765,520	\$3,000,142	\$1,765,378



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$665,008	\$697,434	\$32,426	\$800,013	\$697,434	(\$102,579)
August	258,456	308,707	50,251	201,948	308,707	106,759
September	0	1,282	1,282	0	1,282	1,282
October	497,332	780,384	283,052	687,808	780,384	92,576
November	328,588	105,966	(222,622)	150,830	105,966	(44,864)
December	2,848	(2,105)	(4,953)	551	(2,105)	(2,656)
January	611,964	630,756	18,792	736,606	630,756	(105,850)
February	338,200	300,995	(37,205)	165,162	300,995	135,833
March	2,848	613	(2,235)	1,524	613	(911)
April	520,472	714,012	193,540	285,710	714,012	428,302
May	333,928	0	0	597,496	0	0
June	356	0	0	9,274	0	0
Total	\$3,560,000	\$3,538,043	\$312,327	\$3,636,922	\$3,538,043	\$507,891



**CITY OF OWENSBORO
DEBT SERVICE FUND
APRIL 30, 2019**

Name	Detail	Funding Source	Original Borrowing (principal)	2018-19 Debt Service*	Scheduled Final Payment
Series 2012C	RiverPark acquisition and improvements	General Fund	3,075,000	340,475	09/01/21
Series 2012A	Morris Park, S. Griffith Fire Str., MLK Loop, Stormwater Imprvmt Scherm Road, and Various Projects	General Fund	3,315,000	231,435	02/01/22
2016 Ban	GRITS Garage	General Fund	6,565,000	159,719	06/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,095,765	01/01/26
Series 2016A	Fund PFPF	General Fund	2,320,000	277,400	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	188,957	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	267,905	04/01/30
Series 2014	PW building expansion	General Fund	893,000	66,977	04/01/30
Series 2010	U.S. Bank Building #1-construction	Economic Dev Fund	5,420,000	434,450	12/01/30
Series 2011	U.S. Bank Building #2-construction	Economic Dev Fund	2,945,000	221,155	06/01/31
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	250,654	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Recreation Fund/Tennis Assoc	2,100,000	138,555	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,074	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,566	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	427,654	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,372,821	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	232,428	12/01/35
Series 2016C	IBMC	General Fund	2,560,000	174,288	01/01/37
Series 2016D	Parking Garage Construction	General Fund	9,380,000	355,675	06/01/37
Series 2011	Smothers/RF Park, Utility Reloc. & Streets	DTR Fund	20,460,000	1,256,075	04/01/41
Series 2012B	Convention Center & Infrastructure	DTR Fund	40,400,000	2,239,192	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,119,597	05/01/43
			\$190,683,791	\$13,168,817	

* 2018-19 Includes principal and interest.

