M E M O R A N D U M

**TO: Randy Poe, Superintendent**

**Karen Byrd, Chairperson**

**Board Members**

**FROM: Linda Schild, Director of Finance**

**Jehan Ghouse, Purchasing Administrator**

**DATE: May 22, 2019**

**RE: Depository Services Renewal**

**The bid for Banking and Depository Services was awarded to First Financial Bank for the period of July 1, 2018 through June 30, 2019.**

**First Financial Bank has proposed to continue to provide banking and depository services with no changes to the current terms.**

**We recommend retaining First Financial Bank as the provider of depository services for the period of July 1, 2019 through June 30, 2020, as presented.**