

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

June 10, 2019 Board Meeting

* Farmer's Bank balance as of	May 31, 2019	\$4,600,181.02
* Annual Percentage Yield Earned		0.75%
Interest Paid for the Month		\$3,193.66
YTD Interest Paid		\$32,020.91
* General Fund (Fund 1) balance	May 31, 2019	\$3,844,688.55
* Expected SEEK payment for	Period 11	\$251,828.00
* Expected reimbursements:	June, 2019	
Federal Cash Reimbursement	May, 2019	\$95,636.00
21st CCLC Program	3rd Quarter	\$129,518.93

Monthly Expenditures

March	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$583,637.32	\$159,675.53	\$38,375.04	\$0.00	\$781,687.89
Other Expenses	\$111,827.64	\$18,313.72	\$36,468.24	\$0.00	\$166,609.60
Totals	\$695,464.96	\$177,989.25	\$74,843.28	\$0.00	\$948,297.49

April	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$618,717.62	\$182,837.71	\$39,044.02	\$0.00	\$840,599.35
Other Expenses	\$108,356.35	\$32,556.20	\$48,818.06	\$0.00	\$189,730.61
Totals	\$727,073.97	\$215,393.91	\$87,862.08	\$0.00	\$1,030,329.96

May	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$613,814.71	\$163,089.49	\$38,460.81	\$0.00	\$815,365.01
Other Expenses	\$129,409.14	\$61,273.54	\$70,465.49	\$0.00	\$261,148.17
Totals	\$743,223.85	\$224,363.03	\$108,926.30	\$0.00	\$1,076,513.18

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$6,168,273.71	\$1,690,562.41	\$381,389.21	\$14,604.56	\$7,474,099.99
Other Expenses	\$2,041,328.59	\$511,489.15	\$412,045.61	\$389.00	\$2,965,252.35
Totals	\$8,209,602.30	\$2,202,051.56	\$793,434.82	\$14,993.56	\$10,439,352.34