

FY 2020 TENTATIVE BUDGET CHANGES

Projected GF Beginning Balance	\$1,856,130.23	(12.4%)
Budgeted Contingency	\$1,000,000.00	(6.7%)

This does not include the restricted funds we have on the balance sheet for sick leave payout in the amount of \$181,988.19

Additions and/or Changes to this budget:

General Fund -

25% of DPP Salary (Currently paid through KVEC ARI Grant; however, beginning with FY20, ARI will no longer pay)

100% of BHS Curriculum Coach (Will be paid from CSI Grant; however, it is included in the this budget for future reference)

KISTA Debt Service was reduced by \$33,014

GF Energy Bond Payments increased by \$12,340

Tuition for Dual Credit Courses was reduced by \$10,000 – cost has been reduced by state allocation for dual credit courses

Local tax revenue was increased by \$80,000 (Over the past three years, local taxes have been consistently higher)

SEEK Revenue was decreased by \$75,350, based on the latest SEEK forecast for FY20 – Projected SEEK is \$9,559,740

Medicaid Revenue was decreased by \$75,000, which is half the budget. This year's Medicaid revenue has been significantly less than prior years.

In prior years we have budgeted the Capital Outlay transfer of around \$170,000 – this year, that transfer is not included in the budget. We can still submit a request for a transfer if needed by May of 2020; which can improve the GF cash flow, if necessary.

Special Revenue (Grant Funds) –

All grant funds were rolled from current year amounts. New grant numbers will be entered over the summer to update the Special Revenue Fund; these are always subject to change

Capital Outlay and FSPK (Building Funds) –

These funds were updated based on the SEEK projection for FY20. This will change once final ADA numbers are calculated. In the fall, KDE will issue another tentative SEEK which will have final ADA numbers included.

Debt Service Fund (Bonds)

All bonds were updated with FY20 payment amounts.

Food Service –

No significant changes were made to the Food Service Budget.