

ORDINANCE 9-2019

AN ORDINANCE ADOPTING AND APPROVING THE ANNUAL BUDGET OF THE CITY OF OWENSBORO, KENTUCKY, FOR THE FISCAL YEAR BEGINNING JULY 1, 2019, AND ENDING JUNE 30, 2020, AND APPROPRIATING THE REVENUES TO THE VARIOUS DEPARTMENTS OF THE CITY AS SET FORTH HEREIN.

WHEREAS, in accordance with the provisions of KRS 91A.030, the 2019-2020 Annual Budget for the City of Owensboro, Kentucky, for the fiscal year beginning July 1, 2019, and ending June 30, 2020, has been prepared. A Budget Overview is attached hereto; and

WHEREAS, said Budget was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, the Board of Commissioners fixed the date of June 4, 2019, at 4:30 p.m., CDT, in the Commission Chambers at City Hall for a public hearing on the proposed Budget prior to its official adoption; and

WHEREAS, KRS 91A.030 requires the passage of an annual appropriation ordinance based on the annual Budget; and

WHEREAS, this Ordinance grants such authority to take such action as is necessary to administer the appropriations, rates that support such appropriations and directives contained herein.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. The estimated revenues and fund balances set forth in the 2019-2020 Budget of the City of Owensboro are hereby appropriated to the various departments of the City of Owensboro for the fiscal year beginning July 1, 2019, and

ending June 30, 2020, in the amount of \$124,119,283, inclusive of Internal Service Funds, for the various purposes designated in the 2019-2020 Annual Budget.

Section 2. The 2019-2020 Annual Budget is hereby approved and adopted by the Board of Commissioners. A Budget Overview is attached hereto and copies of said Budget will be available when printed by the office of the Director of Finance and Support Services.

Section 3. All existing appropriations will lapse at the expiration of June 30, 2019, with the exception of outstanding encumbrances, which will automatically be adjusted to current year from prior year budgets, and incomplete multiple-year capital project balances, which will automatically be re-appropriated.

Section 4. This Ordinance shall take effect and be in full force immediately upon its final passage, approval and publication as required by law.

Section 5. The Mayor, City Manager, City Attorney, Director of Finance and Support Services, and their designees as applicable, are hereby authorized to execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the projects, requirements, obligations and expenditures contained in or derived from the 2019-2020 Annual Budget as found herein and as may be amended by the Board of Commissioners from time to time.

Section 6. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this 21st day of
May, 2019.

PUBLICLY READ AND FINALLY APPROVED ON SECOND READING, this 4th
day of June, 2019.

Thomas H. Watson, Mayor

ATTEST:

Beth Cecil, City Clerk

2019-2020 BUDGET OVERVIEW
All Appropriated Funds and Internal Service Fund Information

Budgeted Funds	Estimated Beginning Fund Balance	Revenue	Expenditure	Net Excess (Deficit)	Estimated Ending Fund Balance
General	\$ 10,950,827	\$ 57,682,778	\$ 57,256,863	\$ 425,915	\$ 11,376,742
Sanitation	11,518,213	7,539,049	7,482,337	56,712	11,574,925
Transit	382,471	3,090,974	3,090,974	0	382,471
Recreational	11,970	2,960,533	2,960,533	0	11,970
Community Development	0	835,430	835,430	0	0
Capital Projects	1,927,780	65,000	65,000	0	1,927,780
Your Community Vision	14,487	6,180,976	5,630,560	550,416	564,903
GIS	40,987	466,004	466,004	0	40,987
Central Dispatch	383,240	2,898,849	2,898,849	0	383,240
Economic Development	2,552,063	3,348,140	3,057,251	290,889	2,842,952
Downtown Revitalization	1,288,038	3,730,000	4,616,014	(886,014)	402,024
Convention Center Operations	0	4,297,477	4,297,477	0	0
Sportscenter Operations	31,457	1,086,766	1,086,766	0	31,457
Gateway Commons TIF	0	1,106,339	1,106,339	0	0
Downtown Riverfront TIF	0	876,610	876,610	0	0
Debt Service	0	13,747,164	13,747,164	0	0
Sponsors/Scholarships	20,332	8,100	12,725	(4,625)	15,707
State Drug Fund	152,770	49,000	115,852	(66,852)	85,918
Federal Drug Fund	234,107	28,500	68,118	(39,618)	194,489
Property Recovery	77,004	6,500	17,342	(10,842)	66,162
Total Budgeted Funds	\$ 29,585,746	\$ 110,004,189	\$ 109,688,208	\$ 315,981	\$ 29,901,727

Internal Service Funds

Facilities Maintenance	\$ 1,408,844	\$ 3,708,756	\$ 3,708,756	\$ 0	\$ 1,408,844
Garage Service	328,557	1,404,401	1,404,401	0	328,557
Insurance	2,486,503	7,109,972	6,598,418	511,554	2,998,057
Fleet & Facilities Replacement	3,954,454	3,354,908	2,719,500	635,408	4,589,862
Total Internal Service	\$ 8,178,358	\$ 15,578,037	\$ 14,431,075	\$ 1,146,962	\$ 9,325,320

Total budgeted appropriations including transfers is: \$ 124,119,283