



KENTUCKY MUNICIPAL ENERGY AGENCY

**Statements of Net Position
Apr-19**

HRO

	April 2019
ASSETS	
CURRENT ASSETS	
Cash and investments	\$ 2,670,968
Other receivables	355,475
Prepayments	12,902
Total Current Assets	3,039,345
NON-CURRENT ASSETS	
Restricted Assets	
Ashwood Solar Pledged Collateral	-
Pledged collateral	570,000
Interest receivable	-
Total Restricted Assets	570,000
Capital Assets	
Fixed Asset Clearing Account	938,067
Land	-
Structures	-
Generation	-
Meters - AR Project	259,484
General Plant	252,433
Construction work in progress	-
Less Accumulated Depreciation	(39,840)
Net Capital Assets	1,410,144
Total Non-Current Assets	1,980,144
Total Assets	5,019,489
LIABILITIES	
CURRENT LIABILITIES	
Accounts Payable	\$ 282,541
Tax Collection Payable	-
Accrued Employee Benefits	82,723
Accrued interest payable	21,433
Total Current Liabilities	386,696
NON-CURRENT LIABILITIES	
Line of Credit	5,332,770
Miscellaneous Liabilities - Ashwood Solar	-
Total Non-Current Liabilities	5,332,770
Total Liabilities	5,719,466
Net Position	
Invested in capital assets, net of related debt	(4,860,691)
Restricted	-
Unrestricted	4,160,714
TOTAL NET POSITION	(699,977)



KENTUCKY MUNICIPAL ENERGY AGENCY

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**CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND
CHANGES IN NET POSITION**

	April FY19	YTD FY19
OPERATING REVENUES		
Sales to members	\$ 288,947	\$ 1,654,308
Other revenues	28,251	359,089
TOTAL OPERATING REVENUE	317,198	2,013,397
OPERATING EXPENSES		
Transmission	27,767	374,222
Fuel	-	-
Production	23,666	210,408
Local facilities	-	7,722
Other operating	131,222	1,759,639
Maintenance	401	6,475
Depreciation	5,736	37,718
Future recoverable costs	-	-
TOTAL PURCHASE POWER AND OPERATING EXPENSES	188,792	2,396,183
OPERATING INCOME	128,406	(382,786)
NON-OPERATING REVENUES (EXPENSES)		
Interest expense on revenue bonds	(12,406)	(67,359)
Interest charged to construction	-	5,706
Other non-operating expenses (income)	(3,828)	(39,207)
Regulatory Credit/Debit - Cost to Be Recovered	-	-
TOTAL NONOPERATING REVENUES (EXPENSES)	(16,234)	(100,860)
CHANGE IN NET POSITION	112,171	(483,646)
NET POSITION AT BEGINNING OF PERIOD	\$ (812,148)	(216,331)
NET POSITION AT END OF PERIOD	\$ (699,977)	(699,977)



KENTUCKY MUNICIPAL ENERGY AGENCY

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CONSOLIDATED STATEMENT OF CASH FLOWS

CONSOLIDATED STATEMENT OF CASH FLOWS	CY Month Ended 4/30/2019	CY YTD FY 2019
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
NET INCOME	\$ 112,171	\$ (483,646)
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:		
DEPRECIATION	\$ 5,736	\$ 37,718
AMORTIZATION OF:		
ACQUISITION ADJUSTMENT		\$ -
		\$ -
CHANGES IN CURRENT & DEFERRED ITEMS:		
ACCOUNTS RECEIVABLE	\$ (84,238)	\$ (15,899)
MATERIALS & SUPPLIES		\$ -
PREPAYMENTS & OTHER CURRENT ASSETS	\$ (12,568)	\$ (4,451)
DEFERRED DEBITS		\$ -
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES		\$ -
ACCOUNTS PAYABLE	\$ 80,272	\$ (329,569)
COLLATERAL DEPOSITS	\$ (20)	\$ (3,263)
TAXES & INTEREST ACCRUED	\$ 12,406	\$ 20,330
OTHER CURRENT LIABILITIES	\$ 9,098	\$ 55,615
DEFERRED CREDITS		\$ -
OTHER		\$ -
NET CASH PROVIDED BY (USED IN) OPERATION	\$ 122,857	\$ (723,166)
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		
ADDITIONS TO PLANT	\$ (49,427)	\$ (1,041,334)
NET CHANGE IN OTHER PROP & INVEST	\$ (70,000)	\$ (566,737)
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD	\$ -	\$ -
OTHER - ASSET RETIREMENT OBLIGATIONS	\$ -	\$ -
NET CASH PROVIDED BY (USED IN) INVESTING	\$ (119,427)	\$ (1,608,071)
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
LONG TERM BORROWINGS	\$ -	\$ 5,090,763
PAYMENT ON LONG TERM DEBT	\$ -	\$ (150,000)
OTHER	\$ -	\$ -
NET CASH PROVIDED BY (USED IN) FINANCING	\$ -	\$ 4,940,763
NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS	\$ 3,430	\$ 2,609,526
CASH & TEMP INVESTMENTS BEGINNING PERIOD	\$ 2,667,538	\$ 61,442
CASH & TEMP INVESTMENTS END OF PERIOD	\$ 2,670,968	\$ 2,670,968

Ranges: From: To: Check Date From: To:
 Check Number First Last 4/1/2019 4/30/2019
 Vendor ID First Last
 Vendor Name First Last

Sorted By: Check Date

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
ACH 465	ANCHREST001	Anchorage Restoration, LLC	4/1/2019	OPER	PMPAY00000138	12,780.54
ACH 466	ACES001	ACES	4/1/2019	OPER	PMPAY00000138	15,510.00
ACH 473	MIDCO001	Midcontinent Independent Syste	4/2/2019	OPER	PMPAY00000140	208.18
ACH 474	MIDCO001	Midcontinent Independent Syste	4/2/2019	OPER	PMPAY00000140	3,309.24
2504	HATFIELD001	Hatfield Media, LLC	4/4/2019	OPER	PMCHK00000059	900.00
2505	KCC001	Kentuckiana Comfort Center, IN	4/4/2019	OPER	PMCHK00000059	210.00
2506	KYLEA001	KY League of Cities Insurance	4/4/2019	OPER	PMCHK00000059	7,850.15
2507	LADYFING001	Ladyfingers Catering	4/4/2019	OPER	PMCHK00000059	424.35
2508	MJAMES001	Marcy James	4/4/2019	OPER	PMCHK00000059	90.00
2509	PRINTREF001	Print Refinery	4/4/2019	OPER	PMCHK00000059	626.52
ACH 475	ADP001	ADP Payroll	4/4/2019	OPER	PMPAY00000140	15,654.56
ACH 476	ADP001	ADP Payroll	4/4/2019	OPER	PMPAY00000140	25.64
ACH 477	ADP002	ADP Tax Payment	4/4/2019	OPER	PMPAY00000140	9,656.06
ACH 478	ONEAM001	ONE AMERICA	4/4/2019	OPER	PMPAY00000140	4,584.92
ACH 484	REPU001	Republic Bank	4/4/2019	OPER	PMPAY00000140	11,308.80
ACH 467	ADP001	ADP Payroll	4/5/2019	OPER	PMPAY00000138	142.79
ACH 468	DELTA001	Delta Dental of Kentucky, LLC	4/5/2019	OPER	PMPAY00000138	472.48
ACH 542	ADP001	ADP Payroll	4/5/2019	OPER	PMPAY00000151	39.96
ACH 479	LOUIS001	Louisville Gas and Electric Co	4/8/2019	OPER	PMPAY00000140	599.28
ACH 480	NEWGE001	NewGen Strategies	4/8/2019	OPER	PMPAY00000140	39,938.13
ACH 481	SPEIG001	Spiegel & McDiarmid, LLP	4/8/2019	OPER	PMPAY00000140	904.64
ACH 482	MIDCO001	Midcontinent Independent Syste	4/9/2019	OPER	PMPAY00000140	225.39
ACH 483	MIDCO001	Midcontinent Independent Syste	4/9/2019	OPER	PMPAY00000140	7,333.72
ACH 490	MIDCO001	Midcontinent Independent Syste	4/12/2019	OPER	PMPAY00000142	82,256.33
ACH 491	MIDCO001	Midcontinent Independent Syste	4/12/2019	OPER	PMPAY00000142	3,323.21
ACH 492	MIDCO001	Midcontinent Independent Syste	4/12/2019	OPER	PMPAY00000142	4,829.00
ACH 493	ADP001	ADP Payroll	4/12/2019	OPER	PMPAY00000142	15.00
2510	CENT001	Century Link	4/15/2019	OPER	PMCHK00000060	551.76
2511	JEB001	Jeb Advertising	4/15/2019	OPER	PMCHK00000060	397.32
2512	LIBMUT001	Liberty Mutual Ins	4/15/2019	OPER	PMCHK00000060	5,906.67
2513	SCHNEI001	Schneider Electric USA, INC	4/15/2019	OPER	PMCHK00000060	14,479.57
2514	TIME002	TIME WARNER CABLE	4/15/2019	OPER	PMCHK00000060	112.04
2515	TIME001	Time Warner Cable	4/15/2019	OPER	PMCHK00000060	599.00
2516	UNDERWR001	Underwriters Group, Inc	4/15/2019	OPER	PMCHK00000060	83.80
2517	JEB001	Jeb Advertising	4/15/2019	OPER	PMCHK00000061	642.50
ACH 496	DUPLICA001	Duplicator Sales & Service	4/15/2019	OPER	PMPAY00000143	434.34
ACH 487	STRATE001	Strategic Communications	4/16/2019	OPER	PMPAY00000142	881.39
ACH 489	TRANS001	TransServe Interanational, INC	4/16/2019	OPER	PMPAY00000142	11,810.50
ACH 494	INTELE001	INTELEPEER	4/16/2019	OPER	PMPAY00000142	273.85
ACH 497	ADP001	ADP Payroll	4/18/2019	OPER	PMPAY00000143	15,791.28
ACH 498	ADP002	ADP Tax Payment	4/18/2019	OPER	PMPAY00000143	9,733.11
ACH 499	ADP001	ADP Payroll	4/18/2019	OPER	PMPAY00000143	25.89
ACH 500	ONEAM001	ONE AMERICA	4/18/2019	OPER	PMPAY00000143	4,593.93
2518	JEB001	Jeb Advertising	4/19/2019	OPER	PMCHK00000062	608.50
ACH 501	MIDCO001	Midcontinent Independent Syste	4/19/2019	OPER	PMPAY00000144	2,935.61
ACH 502	MIDCO001	Midcontinent Independent Syste	4/19/2019	OPER	PMPAY00000144	199.13
ACH 496	VERIZ001	Verizon	4/22/2019	OPER	PMPAY00000142	1,211.42
ACH 505	SPEIG001	Spiegel & McDiarmid, LLP	4/22/2019	OPER	PMPAY00000144	25,471.69
ACH 507	MIDCO001	Midcontinent Independent Syste	4/23/2019	OPER	PMPAY00000146	2,878.89
ACH 508	MIDCO001	Midcontinent Independent Syste	4/23/2019	OPER	PMPAY00000146	192.80
ACH 509	ADP001	ADP Payroll	4/26/2019	OPER	PMPAY00000146	15.00
ACH 513	PJMSETT001	PJM SETTLEMENT	4/30/2019	OPER	PMPAY00000147	70,000.00
ACH 526	MIDCO001	Midcontinent Independent Syste	4/30/2019	OPER	PMPAY00000148	2,398.92
ACH 527	MIDCO001	Midcontinent Independent Syste	4/30/2019	OPER	PMPAY00000148	160.93

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KyMEA
VENDOR CHECK REGISTER REPORT
Payables Management

Page: 2
User ID: sa

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount

Total Checks:	54				Total Amount of Checks:	395,608.73
						=====

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User Date: 5/16/2019

KyMEA
RECONCILIATION POSTING JOURNAL
Bank Reconciliation

Page: 1
User ID: MHixon

Audit Trail Code: CMADJ00000025
Checkbook ID: OPER
Description: Operating Checking

Bank Statement Ending Balance: 2,671,597.39
Bank Statement Ending Date: 4/30/2019
Cutoff Date: 5/5/2019

Statement Ending Balance	2,671,597.39
Outstanding Checks (-)	345,308.02
Deposits in Transit (+)	-629.39

Adjusted Bank Balance	2,325,659.98

Checkbook Balance as of Cutoff	2,325,659.98
Adjustments	0.00

Adjusted Book Balance	2,325,659.98

Difference	0.00
	=====



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User Date: 5/16/2019

KyMEA
BANK ADJUSTMENTS POSTING JOURNAL
Bank Reconciliation

Page: 1
User ID: MHixon

Audit Trail Code: CMADJ000000025
Checkbook ID: OPER
Description: Operating Checking

Type	Number	Date	Posting Date	Checkbook Amount

Total Adjustments:	0			

System: 5/16/2019 8:40:39 AM
User Date: 5/16/2019

KyMEA
CLEARED TRANSACTIONS JOURNAL
Bank Reconciliation

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User ID: MHixon

Audit Trail Code: CMADJ000000025
Checkbook ID: OPER
Description: Operating Checking
Sorted By: Type

Type Number	Date	Paid To/Rcvd From	Trx Amount	Cleared Amount
DEP 0000267	4/2/2019		50,031.99	
DEP 0000268	4/9/2019		16,070.12	
DEP 0000269	4/17/2019		15,913.78	
DEP 0000270	4/17/2019		535.00	
DEP 0000271	4/17/2019		130,450.29	
DEP 0000272	4/22/2019		34,302.98	
DEP 0000273	4/29/2019		8,995.66	
DEP 0000274	4/2/2019		50.62	
DEP 0000275	4/2/2019		2.23	
DEP 0000276	4/2/2019		2.23	
DEP 0000277	4/2/2019		2.23	
DEP 0000278	4/2/2019		2.23	
DEP 0000279	4/2/2019		2.23	
DEP 0000280	4/2/2019		2.23	
DEP 0000281	4/2/2019		2.23	
DEP 0000282	4/2/2019		2.23	
DEP 0000283	4/2/2019		142.79	
DEP 0000284	4/2/2019		2.23	
DEP 0000285	4/3/2019		1,310.16	
DEP 0000286	4/4/2019		17,211.12	
DEP 0000287	4/4/2019		6,066.00	
DEP 0000288	4/15/2019		43,679.86	
DEP 0000289	4/16/2019		600.75	
DEP 0000290	4/17/2019		50,135.41	
DEP 0000291	4/26/2019		25,220.72	
CHK 2500	3/27/2019	BENEFIT PLANS PLUS	-1,790.00	
CHK 2501	3/27/2019	Galco Industrial Electronics	-202.65	
CHK 2502	3/27/2019	Ladyfingers Catering	-83.65	
CHK 2503	3/27/2019	Verizon	-457.37	
CHK 2504	4/4/2019	Hatfield Media, LLC	-900.00	
CHK 2505	4/4/2019	Kentuckiana Comfort Center, IN	-210.00	
CHK 2506	4/4/2019	KY League of Cities Insurance	-7,850.15	
CHK 2507	4/4/2019	Ladyfingers Catering	-424.35	
CHK 2508	4/4/2019	Marceline James	-90.00	
CHK 2509	4/4/2019	Print Refinery	-626.52	
CHK 2510	4/15/2019	Century Link	-551.76	
CHK 2511	4/15/2019	Jeb Advertising	-397.32	
CHK 2512	4/15/2019	Liberty Mutual Ins	-5,906.67	
CHK 2513	4/15/2019	Schneider Electric USA, INC	-14,479.57	
CHK 2514	4/15/2019	TIME WARNER CABLE CABLE	-112.04	
CHK 2515	4/15/2019	Time Warner Cable INTERNET	-599.00	
CHK 2516	4/15/2019	Underwriters Group, Inc	-83.80	
CHK 2517	4/15/2019	Jeb Advertising	-642.50	
CHK 2518	4/19/2019	Jeb Advertising	-608.50	
CHK 2524	4/26/2019	adp	-31.50	
CHK ACH 465	4/1/2019	Anchorage Restoration, LLC	-12,780.54	
CHK ACH 466	4/1/2019	ACES	-15,510.00	
CHK ACH 468	4/5/2019	Delta Dental of Kentucky, Inc	-472.48	
CHK ACH 473	4/2/2019	Midcontinent Independent Syste	-208.18	
CHK ACH 474	4/2/2019	Midcontinent Independent Syste	-3,309.24	
CHK ACH 475	4/4/2019	ADP Payroll	-15,654.56	
CHK ACH 476	4/4/2019	ADP Payroll	-25.64	
CHK ACH 477	4/4/2019	ADP Tax Payment	-9,656.06	
CHK ACH 478	4/4/2019	ONE AMERICA	-4,584.92	
CHK ACH 479	4/8/2019	Louisville Gas and Electric Co	-599.28	
CHK ACH 480	4/8/2019	NewGen Strategies & Solutions	-39,938.13	
CHK ACH 481	4/8/2019	Spiegel & McDiarmid, LLP	-904.64	
CHK ACH 482	4/9/2019	Midcontinent Independent Syste	-225.39	
CHK ACH 483	4/9/2019	Midcontinent Independent Syste	-7,333.72	

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KyMEA
CLEARED TRANSACTIONS JOURNAL
Bank Reconciliation

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CHK	ACH	484	4/4/2019	Republic Bank	-11,308.80
CHK	ACH	487	4/16/2019	Strategic Communications	-881.39
CHK	ACH	489	4/16/2019	TransServe Interanational, INC	-11,810.50
CHK	ACH	490	4/12/2019	Midcontinent Independent Syste	-82,256.33
CHK	ACH	491	4/12/2019	Midcontinent Independent Syste	-3,323.21
CHK	ACH	492	4/12/2019	Midcontinent Independent Syste	-4,829.00
CHK	ACH	493	4/12/2019	ADP Payroll	-15.00
CHK	ACH	494	4/16/2019	INTELEPEER	-273.85
CHK	ACH	496	4/22/2019	Verizon	-1,211.42
CHK	ACH	496	4/15/2019	Duplicator Sales & Service	-434.34
CHK	ACH	497	4/18/2019	ADP Payroll	-15,791.28
CHK	ACH	498	4/18/2019	ADP Tax Payment	-9,733.11
CHK	ACH	499	4/18/2019	ADP Payroll	-25.89
CHK	ACH	500	4/18/2019	ONE AMERICA	-4,593.93
CHK	ACH	501	4/19/2019	Midcontinent Independent Syste	-2,935.61
CHK	ACH	502	4/19/2019	Midcontinent Independent Syste	-199.13
CHK	ACH	505	4/22/2019	Spiegel & McDiarmid, LLP	-25,471.69
CHK	ACH	507	4/23/2019	Midcontinent Independent Syste	-2,878.89
CHK	ACH	508	4/23/2019	Midcontinent Independent Syste	-192.80
CHK	ACH	509	4/26/2019	ADP Payroll	-15.00
CHK	ACH	513	4/30/2019	PJM SETTLEMENT	-70,000.00
CHK	ACH	526	4/30/2019	Midcontinent Independent Syste	-2,398.92
CHK	ACH	527	4/30/2019	Midcontinent Independent Syste	-160.93
CHK	ACH	542	4/5/2019	ADP Payroll	-39.96
WDL	WDL000000139		4/30/2019	Republic	-161.95
WDL	WDL000000140		4/30/2019	PNC Bank	-30.00
WDL	WDL000000141		4/30/2019	pnc	-1,475.13

86 Transaction(s)

Totals:

Number of Payments	61
Amount of Payments	399,698.19
Number of Deposits	25
Amount of Deposits	400,737.32