



FLOYD COUNTY BOARD OF EDUCATION
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Sherry Robinson- Chair - District 5
Dr. Chandra Varia, Member- District 2
Linda C. Gearheart, Member - District 1
William Newsome, Jr., Vice-Chair - District 3

Addendum Agenda Item

DATE: May 17, 2019

CONSENT AGENDA ITEM: Consider/Approve the following for FY 2020: Workers Compensation Re-insurance with aggregate excess through New York Marine Insurance Company; Occupational Accident Buffer Insurance with Gray Specialty Insurance, Third Party Administrator Claims Administration with Alternative Service Concepts, and Annual Loss Control Program with Brooks Consulting Group.

APPLICABLE STATUTE(S), REGULATION(S), BOARD

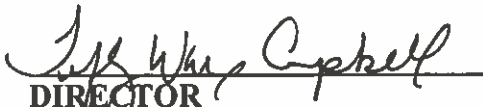
POLICY/PROCEDURE(S): KRS Chapter 342, BOE Policy 1.11

FISCAL/BUDGETARY IMPACT: Fixed Cost are as follows; Excess Insurance \$101,556.00; Occupational Accident and Death Policy \$61,900.00; Claims Administration \$21,070, loss control \$15,600, and KY State Taxes \$45,886.64.

HISTORY/BACKGROUND: The Board elected to be self-insured beginning with the 2003 fiscal year. The FY 2020 fixed cost (excluding payouts) to the district for workers-comp is estimated to be \$246,012.64.

STAFF RECOMMENDATION & RATIONALE: Approve as presented

CONTACT PERSON: *Tiffany Warrix Campbell*, Director of Finance


DIRECTOR


SUPERINTENDENT

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