LEASE AGREEMENT

Spencer County Schools will be entering into a month to month agreement to rent the property located at 101 Garrard Street, Taylorsville, KY to be used as a bus garage.

Terms of agreement will be:

A month to month lease of the property from July 1, 2019 through June 30, 2020 at a rate of \$1750 per month. The payment will be made by the 15th of each month.

The change in terms of this lease is due to the possibility of the school acquiring another property for the bus garage. The owner will be given a 30-day notice prior to vacating the property and as much notice as possible of the plans to vacate.

Spencer County Board of Education will pay the utilities including water, phone, gas heat, KU Electric and garbage pick up. The utility accounts shall be in the name of Spencer County Board of Education.

The owner will be responsible for the external and internal repair to the building and property insurance for the building. Insurance of contents is the responsibility of the Spencer County Board of Education. Any damage to the building by the occupant will be taken care of by the Spencer County Board of Education. Any necessary repairs should be reported to the owner in a timely manner.

Spencer County Board of Education Charles Adams, Superintendant	Lisa Johnson
Date	Date_5/16/19

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