

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended March 31, 2019

Tom Watson – Mayor
Larry Maglinger – Mayor Pro-Temp
Pamela L. Smith-Wright – Commissioner
Larry Conder – Commissioner
Jeff Sanford – Commissioner

Nate Pagan – City Manager
Angela Hamric – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

101 East Fourth Street, Owensboro, KY 42303
Phone: (270) 687-8523 FAX: (270) 687-8526

FINANCE DEPARTMENT

Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Hamric, Director of Finance and Support Services
DATE: May 21, 2019
RE: Financial Report for Month Ended March 31, 2019

General Fund revenues through March 31, 2019 of \$43,772,734 were \$937,404 over budget. General Fund expenditures of \$38,719,379 were \$2,583,955 under budget primarily due to timing in Maintenance, Supplies and Other (mostly due to Professional and Technical Services and Street Lighting in General Government) and savings in Personnel Services.

Outside of timing variances, the revenues and expenditures in other funds are in line with the year-to-date budget.

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Owensboro Economic Indicators

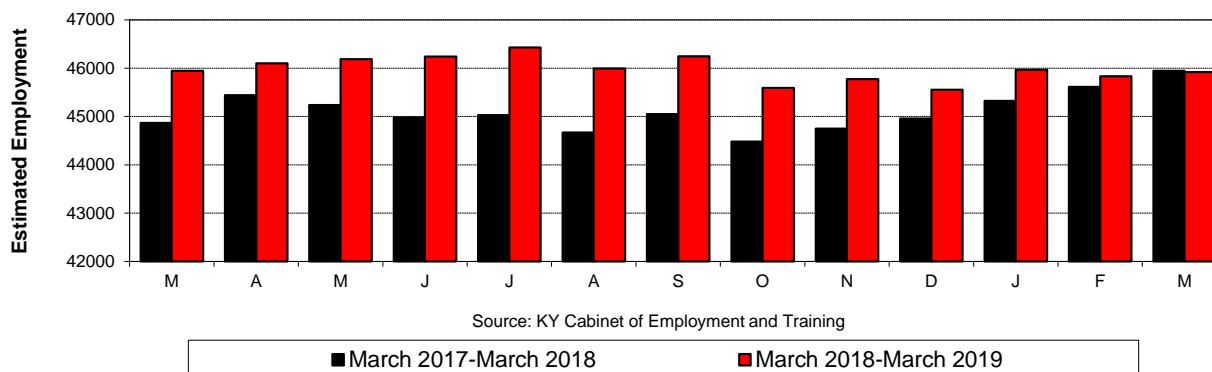
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - March				
Daviess County	45,918	45,987	45,123	+2.92%
Owensboro MSA (Daviess, McLean, Hancock)	53,809	54,091	53,131	+2.73%
Unemployment Rates - March				
				Actual Change
Daviess County	4.0%	3.86%	4.35%	-0.49%
Owensboro MSA (Daviess, McLean, Hancock)	4.1%	3.90%	4.48%	-0.58%
Kentucky	4.4%	4.26%	4.74%	-0.48%
United States	3.9%	3.85%	4.22%	-0.37%

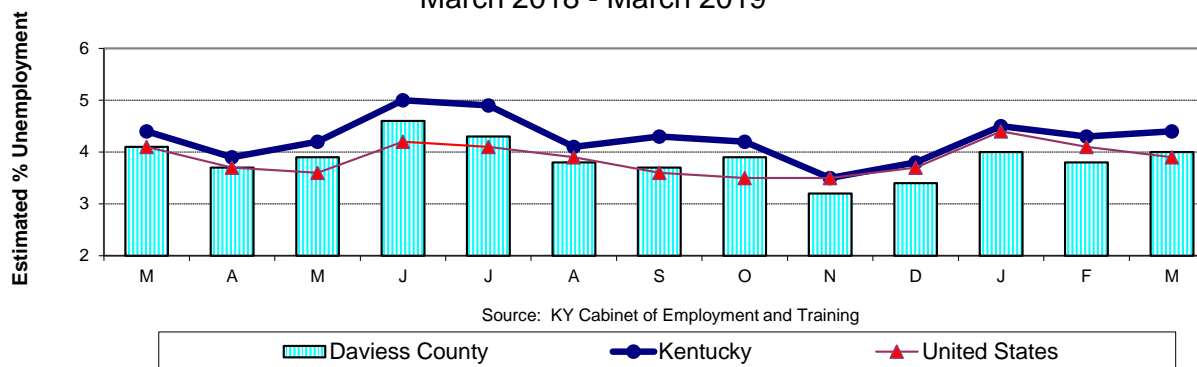
Employment Totals - Daviess County

March 2017 - March 2019



Monthly Unemployment Rates

March 2018 - March 2019





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru March)

Single Family Units

Multi-Family Units

Value of Regular Commercial &

Industrial Permits

Current Year	Prior Year	Change
56	43	+30.23%
14	3	+366.67%
\$50,411,489	\$74,933,938	-32.73%

Owensboro Riverport Authority

(12 month total thru March)

Terminal Operations-Tons

1,112,078	1,097,255	+1.35%
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Active Business License Accounts (End of March)

(total includes some non-city businesses)

9,601	9,726	-1.29%
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Price Indices

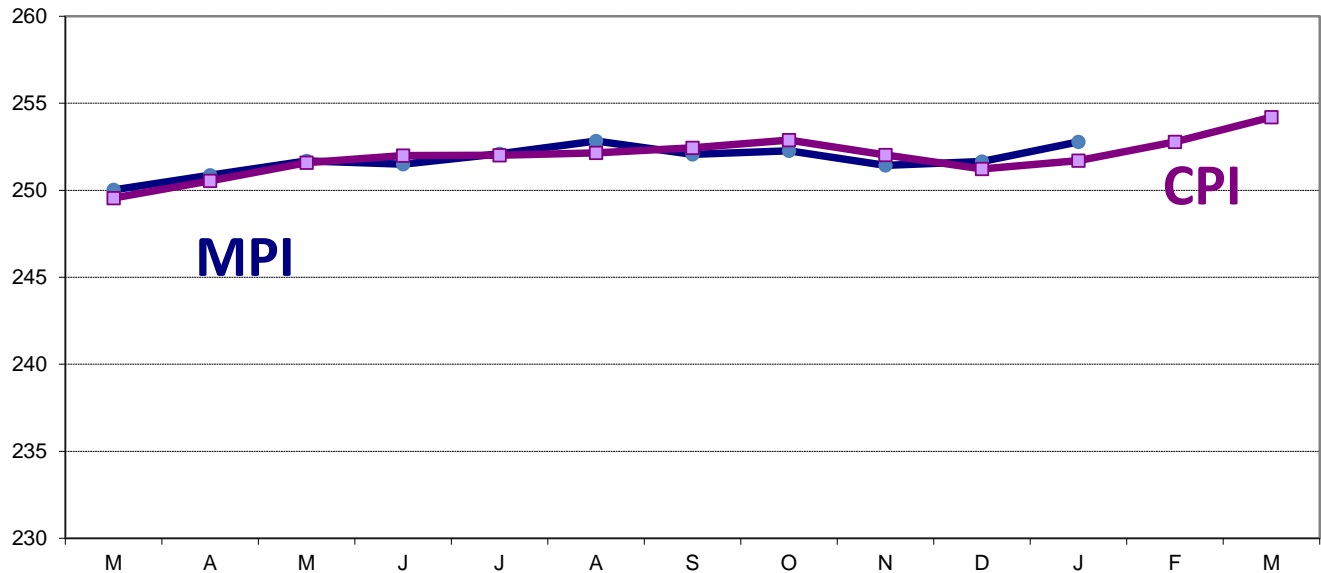
Consumer Price Index-Urban (March)

Municipal Price Index (January)

254.2	249.6	+1.86%
252.8	247.8	+2.01%

Consumer & Municipal Price Indices

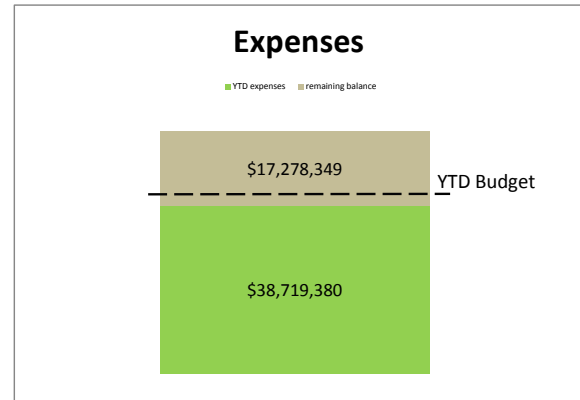
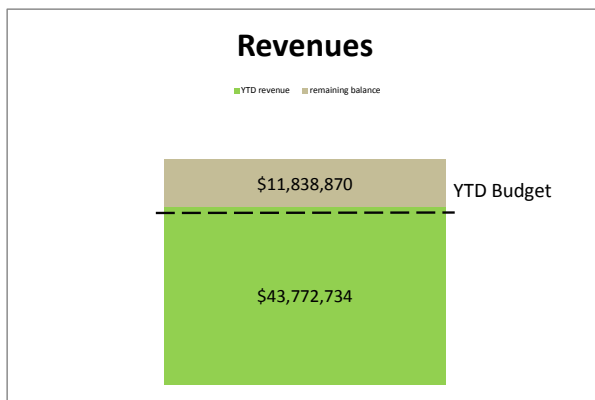
March 2018 - March 2019



Sources: Bureau of Labor Statistics; American City & County Magazine

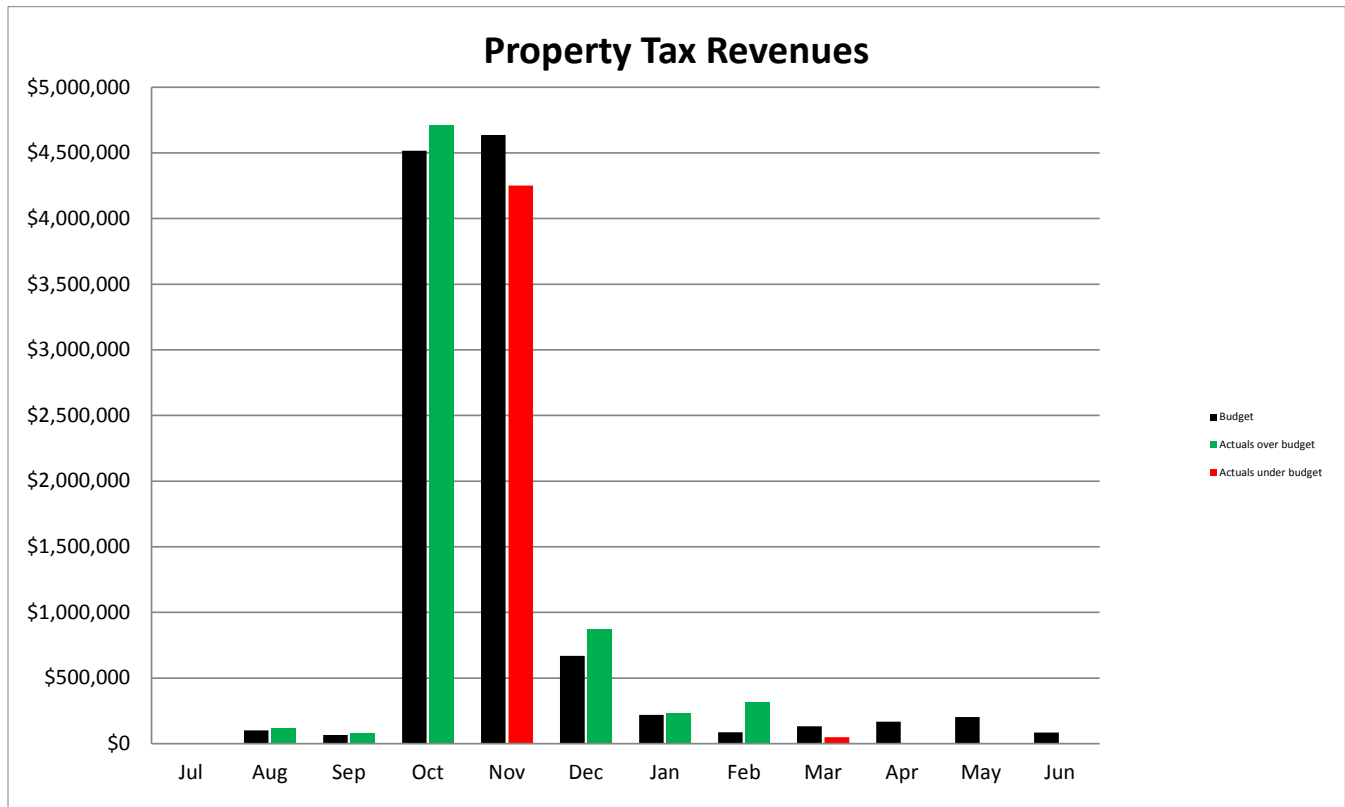
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$131,553	\$48,621	(\$82,932)	\$10,428,927	\$10,631,605	\$202,678
Occupational tax:						
Withholding	1,425,082	1,400,363	(24,719)	13,685,446	14,141,810	456,364
Net Profits	533,100	755,012	221,912	1,174,800	1,508,430	333,630
OMU:						
Dividend	594,304	594,304	0	5,348,739	5,348,737	(2)
In lieu of taxes	188,191	213,043	24,852	1,952,095	1,912,026	(40,069)
Insurance licenses	4,335	17,679	13,344	4,554,822	4,364,457	(190,365)
Other	440,958	416,150	(24,808)	5,690,501	5,865,668	175,167
Total revenues	\$3,317,523	\$3,445,171	\$127,649	\$42,835,330	\$43,772,734	\$937,404
Expenditures:						
Personnel Services	\$2,178,860	\$2,048,315	(\$130,545)	\$20,287,730	\$19,452,871	(\$834,859)
Maintenance	495,749	313,249	(182,500)	4,741,615	4,196,924	(544,691)
Supplies	108,134	93,451	(14,683)	1,522,971	1,153,703	(369,268)
Utilities	80,012	74,302	(5,710)	703,869	617,221	(86,648)
Other	315,537	223,927	(91,610)	3,726,897	3,143,831	(583,066)
Agencies Contribution	52,515	83,482	30,967	1,508,213	1,471,407	(36,806)
Debt Service	10,276	9,753	(523)	1,291,325	1,259,977	(31,348)
Transfer To	563,191	559,694	(3,497)	5,091,781	5,065,242	(26,539)
Capital	161,452	164,134	2,682	2,428,934	2,358,205	(70,729)
Total expenditures	\$3,965,726	\$3,570,307	(\$395,419)	\$41,303,335	\$38,719,380	(\$2,583,955)
Operating Excess/ (Deficiency)	(\$648,204)	(\$125,136)	\$523,068	\$1,531,995	\$5,053,354	\$3,521,359



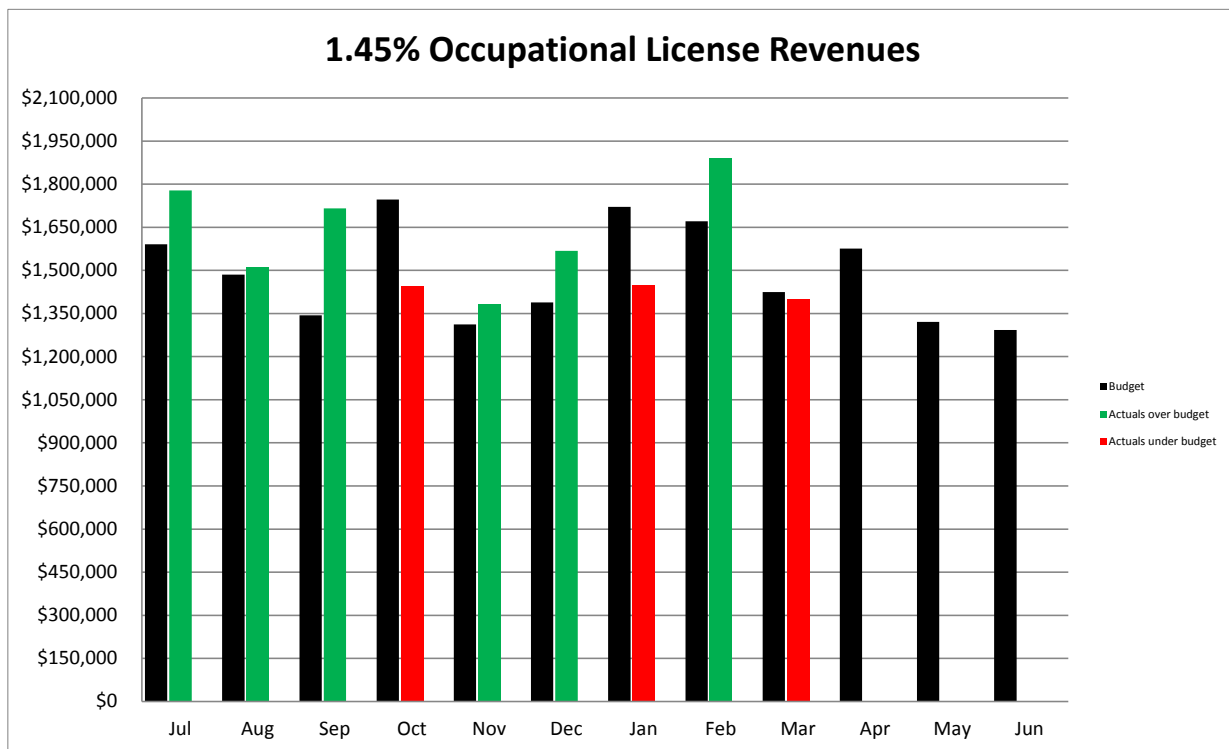
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$2,502	\$4,021	\$1,519	\$2,134	\$4,021	\$1,887
August	102,058	116,761	14,703	123,647	116,761	(6,886)
September	66,640	81,125	14,485	72,460	81,125	8,665
October	4,515,860	4,708,800	192,940	3,978,431	4,708,800	730,370
November	4,637,018	4,251,639	(385,379)	4,688,723	4,251,639	(437,084)
December	668,083	874,281	206,198	704,568	874,281	169,713
January	219,095	233,340	14,245	251,222	233,340	(17,881)
February	86,118	313,017	226,899	78,292	313,017	234,725
March	131,553	48,621	(82,932)	146,698	48,621	(98,077)
April	166,521	0	0	192,172	0	0
May	201,858	0	0	286,657	0	0
June	84,242	0	0	220,252	0	0
Total	\$10,881,548	\$10,631,605	\$202,678	\$10,745,254	\$10,631,605	\$585,432



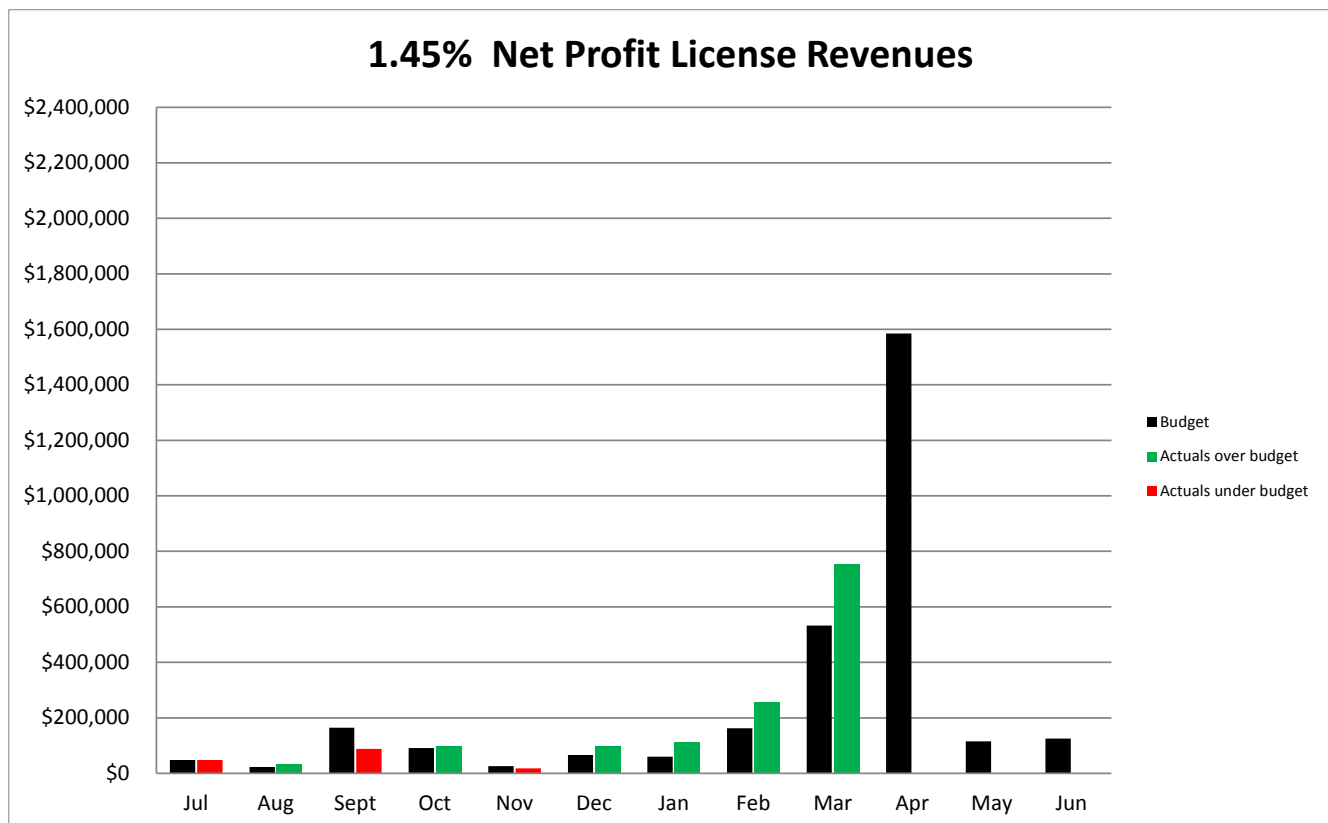
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$1,590,861	\$1,778,012	\$187,151	\$1,583,196	\$1,778,012	\$194,816
August	1,485,401	1,512,273	26,872	1,017,380	1,512,273	494,893
September	1,344,189	1,715,533	371,344	1,413,801	1,715,533	301,732
October	1,746,374	1,444,768	(301,606)	1,786,405	1,444,768	(341,636)
November	1,312,015	1,381,635	69,620	1,395,248	1,381,635	(13,613)
December	1,388,876	1,567,655	178,779	1,377,341	1,567,655	190,314
January	1,721,349	1,448,785	(272,564)	1,749,760	1,448,785	(300,975)
February	1,671,299	1,892,786	221,487	1,477,326	1,892,786	415,460
March	1,425,082	1,400,363	(24,719)	1,415,754	1,400,363	(15,391)
April	1,575,711	0	0	1,920,818	0	0
May	1,320,596	0	0	1,415,186	0	0
June	1,293,104	0	0	1,354,648	0	0
Total	\$17,874,857	\$14,141,810	\$456,364	\$17,906,864	\$14,141,810	\$925,599

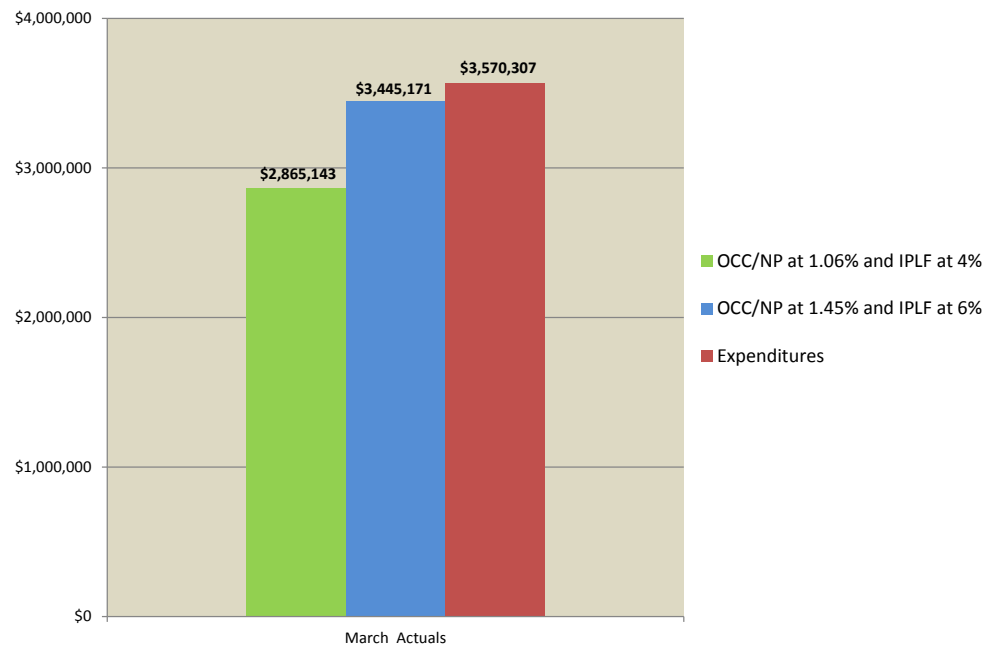


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$47,700	\$47,616	(\$84)	\$69,443	\$47,616	(\$21,827)
August	23,400	34,537	11,137	31,665	34,537	2,872
September	164,700	88,132	(76,568)	60,064	88,132	28,068
October	90,900	99,096	8,196	63,634	99,096	35,461
November	25,800	18,110	(7,690)	22,855	18,110	(4,745)
December	66,300	97,927	31,627	46,732	97,927	51,195
January	60,600	111,932	51,332	51,243	111,932	60,688
February	162,300	256,069	93,769	130,196	256,069	125,873
March	533,100	755,012	221,912	614,405	755,012	140,606
April	1,584,600	0	0	2,077,085	0	0
May	114,900	0	0	103,346	0	0
June	125,700	0	0	94,057	0	0
Total	\$3,000,000	\$1,508,430	\$333,630	\$3,364,726	\$1,508,430	\$418,192

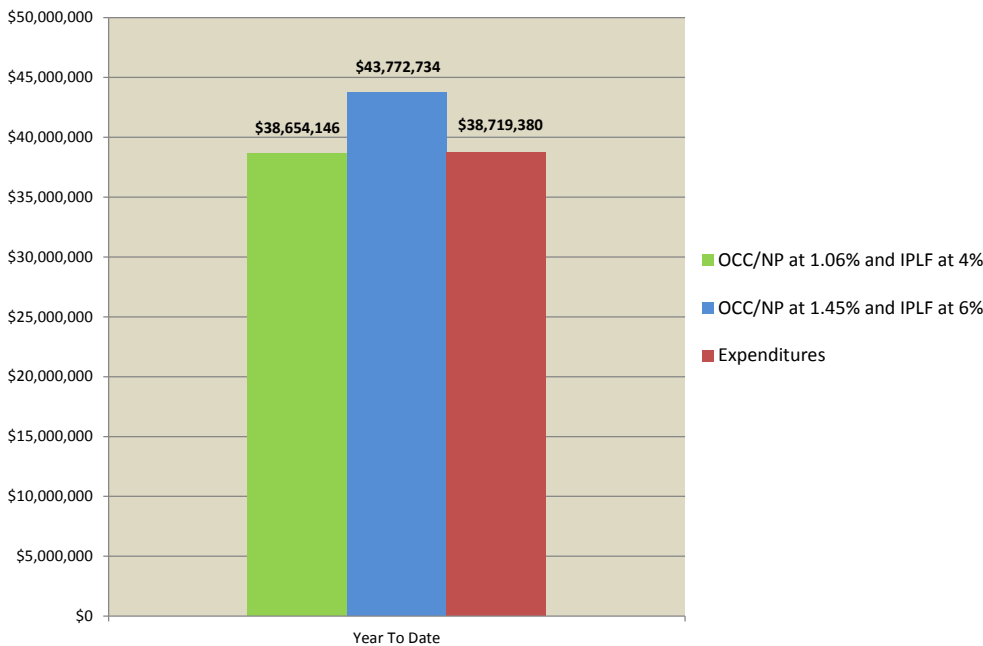


General Fund Revenue Analysis - March



Old Rate - Current Month Surplus (Deficit)	\$	(705,164)
New Rate - Current Month Surplus (Deficit)	\$	(125,136)

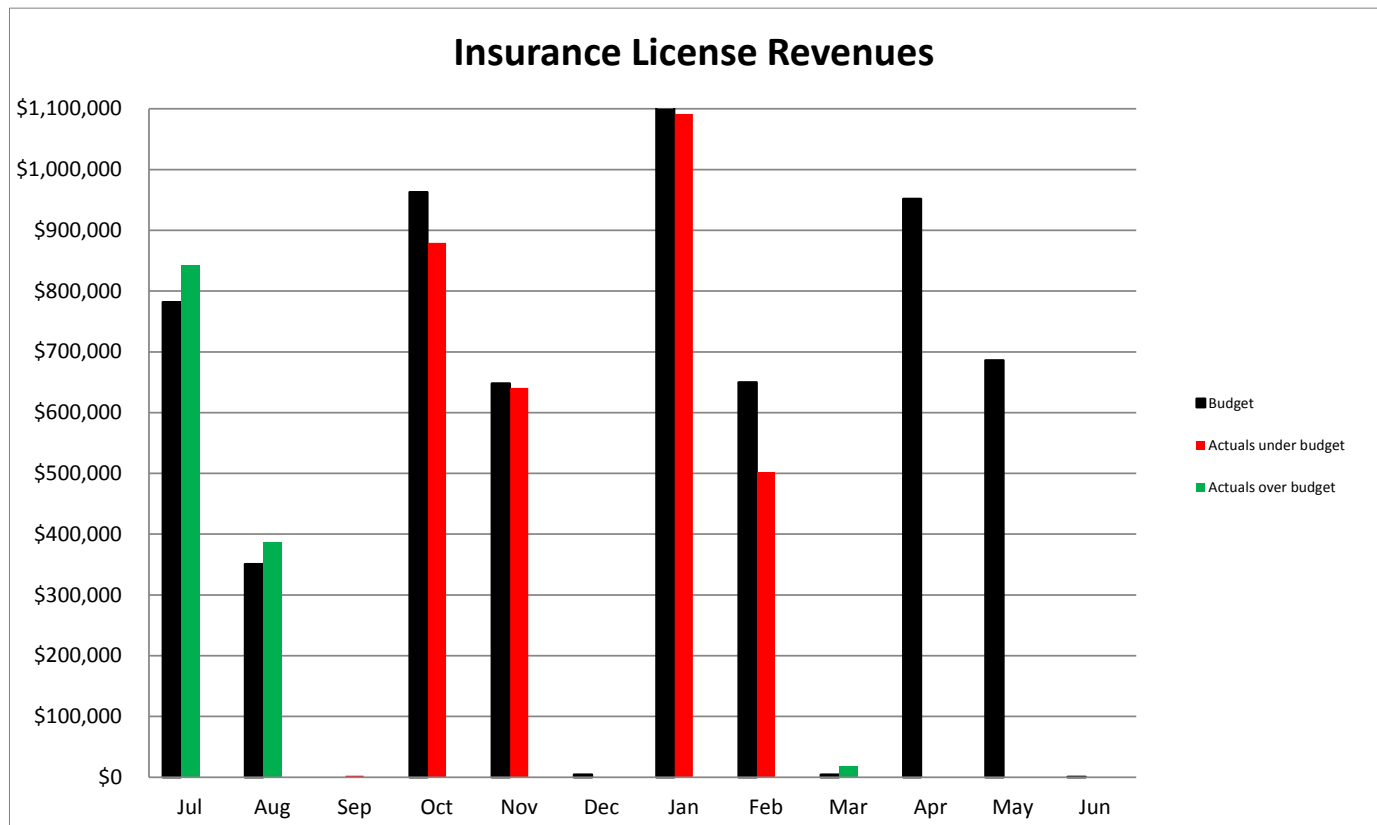
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$	(65,234)
New Rate - Current Year to Date Surplus	\$	5,053,354

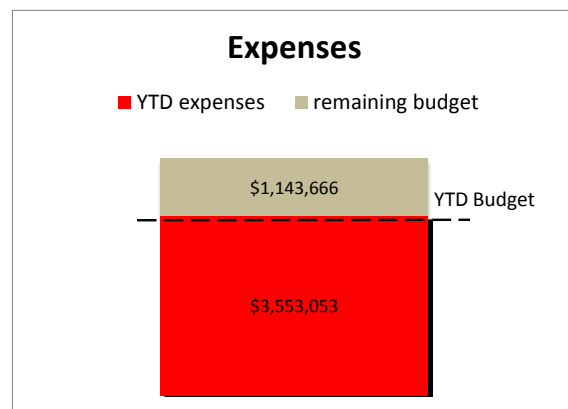
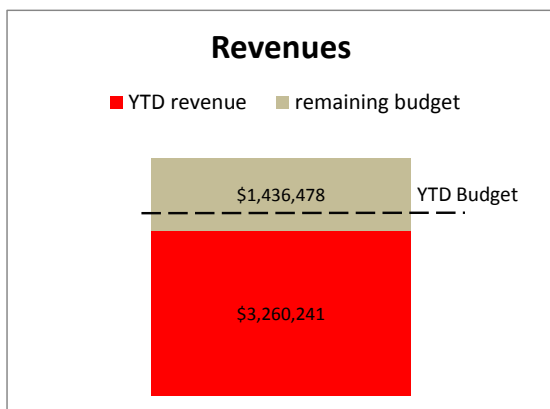
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$781,597	\$842,474	\$60,877	\$876,743	\$842,474	(\$34,270)
August	350,776	387,494	36,718	315,072	387,494	72,423
September	0	2,758	2,758	0	2,758	2,758
October	962,685	879,467	(83,218)	811,871	879,467	67,596
November	648,244	640,662	(7,582)	227,323	640,662	413,339
December	4,335	(136)	(4,471)	516	(136)	(653)
January	1,152,748	1,091,484	(61,264)	852,057	1,091,484	239,428
February	650,102	502,576	(147,526)	245,375	502,576	257,201
March	4,335	17,679	13,344	2,652	17,679	15,026
April	951,538	0	0	328,247	0	0
May	686,021	0	0	747,747	0	0
June	619	0	0	9,274	0	0
Total	\$6,193,000	\$4,364,457	(\$190,365)	\$4,416,878	\$4,364,457	\$1,032,847



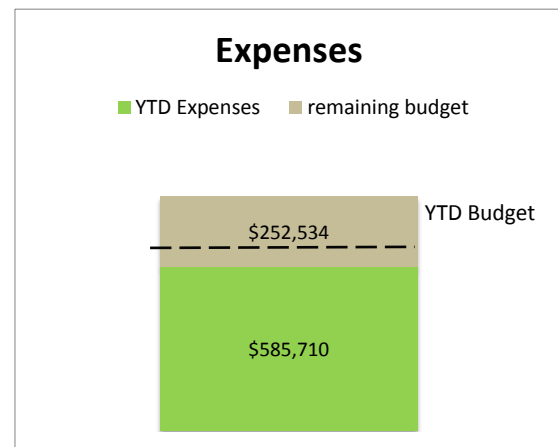
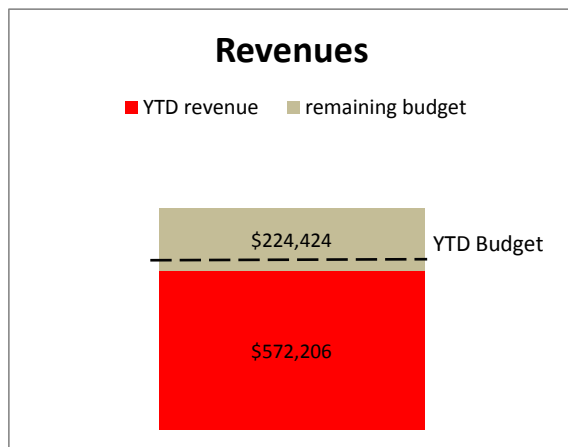
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$10,416	\$26,578	\$16,162	\$93,752	\$199,449	\$105,697
County Contribution	20,000	18,828	(1,172)	180,000	188,643	8,643
Transfer from General Fund	62,224	62,224	0	560,022	560,022	0
Operating Revenue Transfer	298,752	687,909	389,157	2,688,769	2,312,127	(376,642)
Total revenues	\$391,392	\$795,539	\$404,147	\$3,522,543	\$3,260,241	(\$262,302)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$16,574	\$16,566	(\$8)
Misc Repairs - Radio Equipment	0	0	0	87	87	-
Maintenance Grounds	8,964	8,964	0	80,679	80,679	-
Utilities	6,435	7,065	630	70,650	69,098	(1,552)
Convention Center Management	11,166	22,332	11,166	100,502	100,502	0
Convention Center Incentive	9,077	0	(9,077)	81,695	147,626	65,931
Insurance	0	0	0	53,780	48,972	(4,808)
Supplies	0	0	0	2,550	8,112	5,562
Capital	27,793	27,793	0	250,141	250,141	0
Operating Expenditure Transfer	313,393	633,084	319,691	2,820,540	2,831,270	10,730
Total expenditures	\$376,828	\$699,238	\$322,410	\$3,477,198	\$3,553,053	\$75,855
Operating Excess / (Deficiency)	\$14,564	\$96,301	\$81,737	\$45,345	(\$292,811)	(\$338,156)



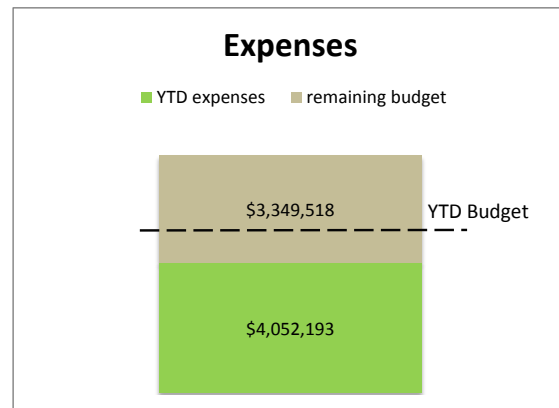
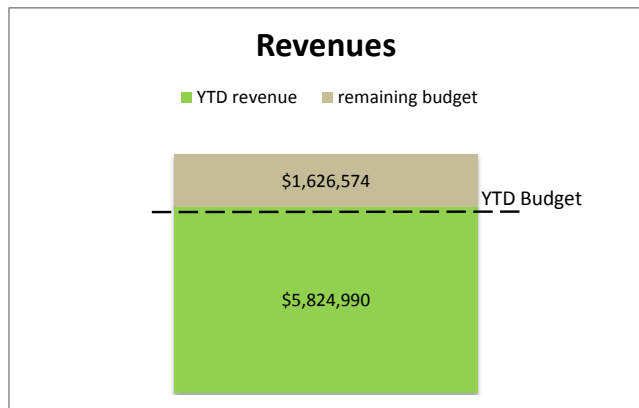
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Interest on Investments	\$0	\$153	\$153	\$0	\$917	\$917
Transfer from General Fund	26,622	26,622	0	239,602	239,602	0
Operating Revenue Transfer	39,763	111,814	72,051	357,873	331,687	(26,186)
Total revenues	\$66,385	\$138,589	\$72,204	\$597,475	\$572,206	(\$25,269)
<u>Expenditures:</u>						
Maintenance	\$1,213	\$1,213	\$0	\$10,924	\$10,924	\$0
Sportscenter Management	5,000	0	(5,000)	45,000	35,000	(10,000)
Sportcenter Incentive	1,456	10,000	8,544	13,112	20,263	7,151
Insurance	0	0	0	10,439	10,195	(244)
Capital Replacement Plan	8,325	8,325	0	74,936	74,936	0
Capital Equipment	0	0	0	41,614	0	(41,614)
Operating Expenditure Transfer	49,519	107,994	58,475	445,680	434,392	(11,288)
Total expenditures	\$65,513	\$127,532	\$62,019	\$641,705	\$585,710	(\$55,995)
Operating Excess/ (Deficiency)	\$872	\$11,057	\$10,185	(\$44,230)	(\$13,504)	\$30,726



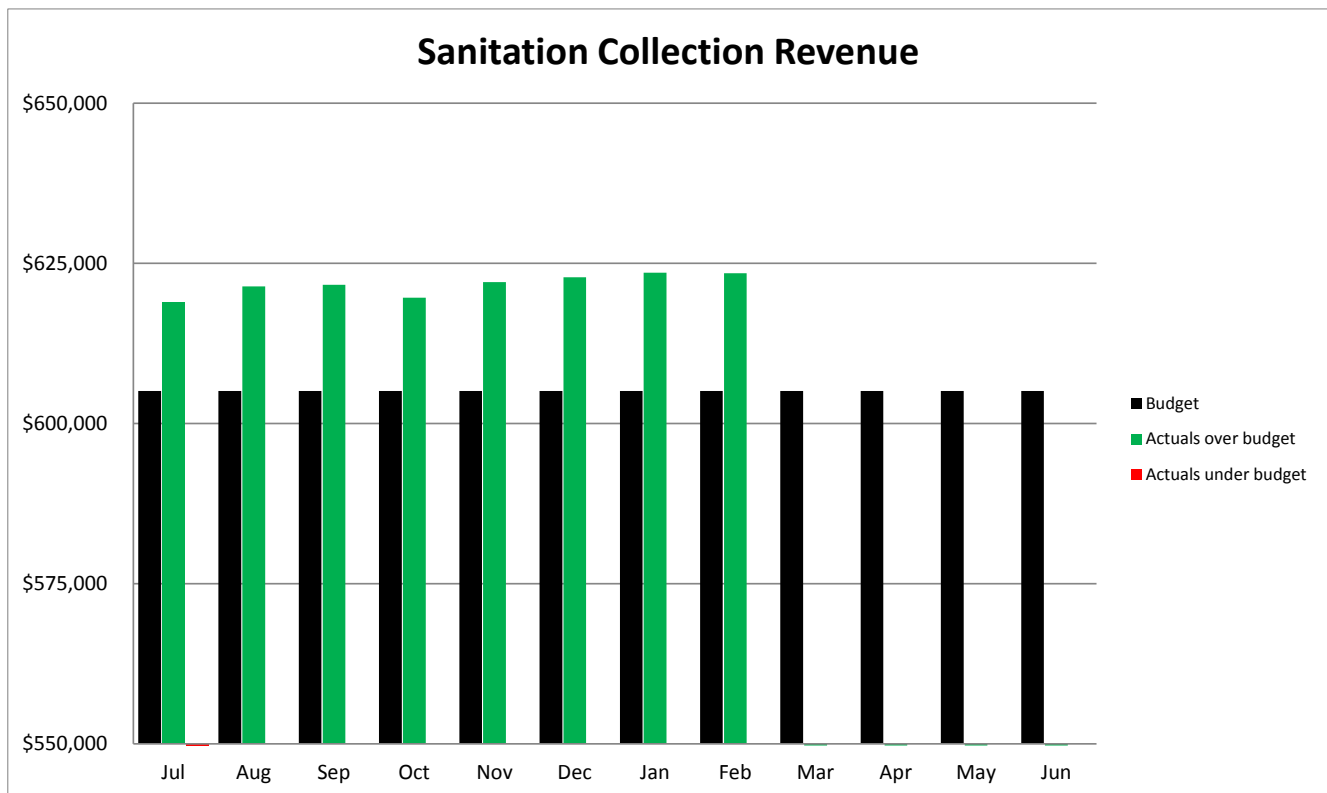
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$415,070	\$417,062	\$1,992	\$3,735,630	\$3,746,443	\$10,813
Dumpster Service	190,000	204,297	14,297	1,710,000	1,846,240	136,240
Recycling	541	355	(186)	4,877	5,957	1,080
Litter Abatement Funding	2,241	0	(2,241)	20,177	27,580	7,403
Sale of Capital Assets	0	0	0	0	177,740	177,740
Other / Miscellaneous	1,874	1,774	(100)	16,621	21,029	4,408
Total revenues	\$609,726	\$623,489	\$13,763	\$5,487,305	\$5,824,990	\$337,685
Expenditures:						
Personnel Services	\$182,183	\$158,545	(\$23,638)	\$1,679,871	\$1,647,780	(\$32,091)
Maintenance	55,297	54,869	(428)	500,708	496,915	(3,793)
Supplies	33,538	36,822	3,284	360,759	240,275	(120,484)
Utilities	1,094	1,119	25	7,186	7,078	(108)
Other	227,556	173,265	(54,291)	2,122,692	1,647,982	(474,710)
Capital	1,351	1,351	(0)	1,110,327	12,164	(1,098,163)
Total expenditures	\$501,019	\$425,970	(\$75,049)	\$5,781,543	\$4,052,193	(\$1,729,350)
Operating Excess / (Deficiency)	\$108,707	\$197,518	\$88,811	(\$294,238)	\$1,772,796	\$2,067,034



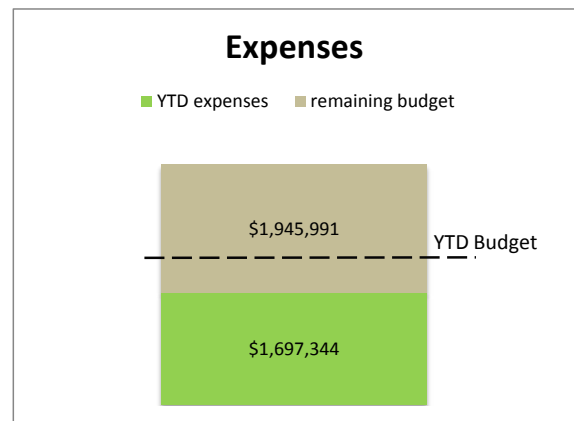
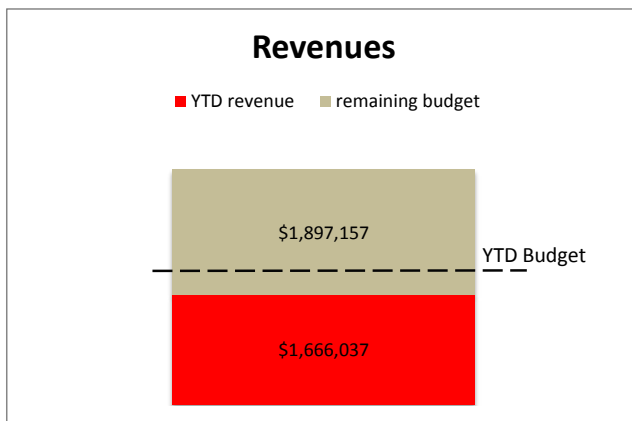
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$605,070	\$618,990	\$13,920	\$614,594	\$618,990	\$4,396
August	605,070	621,408	16,338	613,429	621,408	7,980
Sept	605,070	621,651	16,581	613,208	621,651	8,442
October	605,070	619,631	14,561	613,136	619,631	6,495
November	605,070	622,081	17,011	608,904	622,081	13,176
December	605,070	622,827	17,757	608,935	622,827	13,892
January	605,070	623,550	18,480	609,153	623,550	14,397
February	605,070	623,472	18,402	606,367	623,472	17,105
March	605,070	0	0	609,227	0	0
April	605,070	0	0	613,454	0	0
May	605,070	0	0	615,158	0	0
June	605,070	0	0	612,422	0	0
Total	\$7,260,840	\$4,973,610	\$133,050	\$7,337,987	\$4,973,610	\$85,883



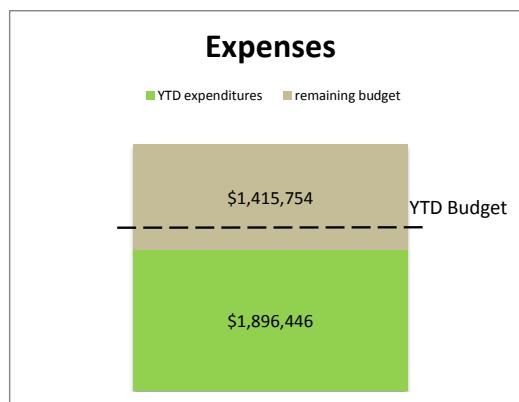
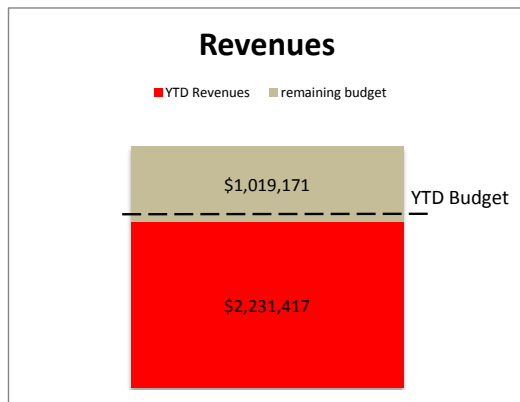
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Federal & State Grant	\$123,706	\$163,962	\$40,256	\$2,121,999	\$806,357	(\$1,315,642)
Gas Tax	0	0	0	10,500	15,013	4,513
Revenue	8,499	11,840	3,341	76,503	91,525	15,022
Miscellaneous	833	1,196	363	7,501	17,111	9,610
Transfer from General Fund	82,169	78,673	(3,496)	697,570	736,031	38,461
Total revenues	\$215,207	\$255,671	\$40,464	\$2,914,073	\$1,666,037	(\$1,248,036)
<u>Expenditures:</u>						
Personnel Services	\$129,600	\$112,725	(\$16,875)	\$1,180,010	\$1,038,676	(\$141,334)
Maintenance	26,987	21,737	(5,250)	391,444	188,895	(202,549)
Supplies	15,887	7,764	(8,123)	277,892	185,661	(92,231)
Utilities	2,703	2,775	72	18,947	18,443	(504)
Other	16,466	13,234	(3,232)	220,774	191,191	(29,583)
Capital	0	0	0	861,351	74,478	(786,873)
Total expenditures	\$191,643	\$158,235	(\$33,408)	\$2,950,418	\$1,697,344	(\$1,253,074)
Operating Excess / (Deficiency)	\$23,564	\$97,436	\$73,872	(\$36,345)	(\$31,307)	\$5,038



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$30,249	\$12,790	(\$17,459)	\$408,689	\$363,535	(\$45,154)
Hillcrest Golf Course	8,387	5,607	(2,780)	170,152	146,633	(23,519)
Ice Arena	37,911	44,019	6,108	365,265	351,507	(13,758)
Combest Pool	0	0	0	30,135	26,329	(3,806)
Cravens Pool	0	0	0	12,003	7,607	(4,396)
Softball Complex	14,334	16,087	1,753	98,685	87,211	(11,474)
Tennis Facility	8,925	8,313	(612)	63,925	63,186	(739)
Transfer from General Fund	131,712	131,712	0	1,185,410	1,185,410	(0)
Total revenues	\$231,518	\$218,529	(\$12,989)	\$2,334,264	\$2,231,417	(\$102,847)
Expenditures:						
Personnel Services	\$92,847	\$70,367	(\$22,480)	\$857,103	\$799,953	(\$57,150)
Maintenance	25,290	25,082	(208)	235,838	233,996	(1,842)
Supplies	31,802	40,813	9,011	336,378	247,576	(88,802)
Utilities	15,861	18,385	2,524	166,210	147,527	(18,683)
Debt Service	0	0	0	37,145	36,940	(206)
Other	12,505	13,082	577	150,582	122,259	(28,323)
Capital	32,290	37,410	5,120	695,655	308,195	(387,460)
Total expenditures	\$210,595	\$205,139	(\$5,456)	\$2,478,911	\$1,896,446	(\$582,465)
Operating Excess / (Deficiency)	\$20,923	\$13,390	(\$7,533)	(\$144,647)	\$334,972	\$479,619



CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING MARCH 31, 2019

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$585,304	\$408,689	\$363,535	(\$45,154)
Expenses	1,377,113	1,110,132	734,662	(375,470)
Excess(Loss)	(\$791,809)	(\$701,443)	(\$371,127)	\$330,316
Hillcrest				
Revenue	\$248,905	\$170,152	\$146,633	(\$23,519)
Expenses	344,384	\$256,480	238,292	(18,188)
Excess(Loss)	(\$95,479)	(\$86,328)	(\$91,659)	(\$5,331)
Ice Arena				
Revenue	\$462,935	\$365,265	\$351,507	(\$13,758)
Expenses	613,411	456,966	438,867	(18,099)
Excess(Loss)	(\$150,476)	(\$91,701)	(\$87,360)	\$4,341
Combest Pool				
Revenue	\$64,250	\$30,135	\$26,329	(\$3,806)
Expenses	117,479	82,388	72,778	(9,610)
Excess(Loss)	(\$53,229)	(\$52,253)	(\$46,449)	\$5,804
Cravens Pool				
Revenue	\$28,790	\$12,003	\$7,607	(\$4,396)
Expenses	85,011	59,823	45,424	(14,399)
Excess(Loss)	(\$56,221)	(\$47,820)	(\$37,817)	\$10,003
Softball Complex				
Revenue	\$195,005	\$98,685	\$87,211	(\$11,474)
Expenses	514,806	397,625	253,783	(143,842)
Excess(Loss)	(\$319,801)	(\$298,940)	(\$166,572)	\$132,368
Tennis Facility				
Revenue	\$84,853	\$63,925	\$63,186	(\$739)
Expenses	259,996	115,497	112,640	(2,857)
Excess(Loss)	(\$175,143)	(\$51,572)	(\$49,454)	\$2,118

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2019**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND

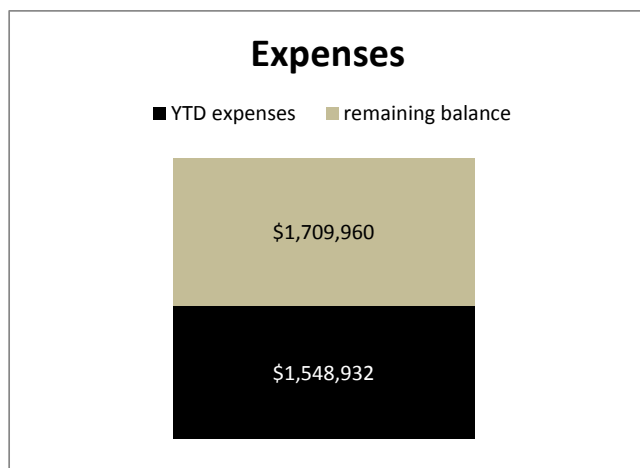
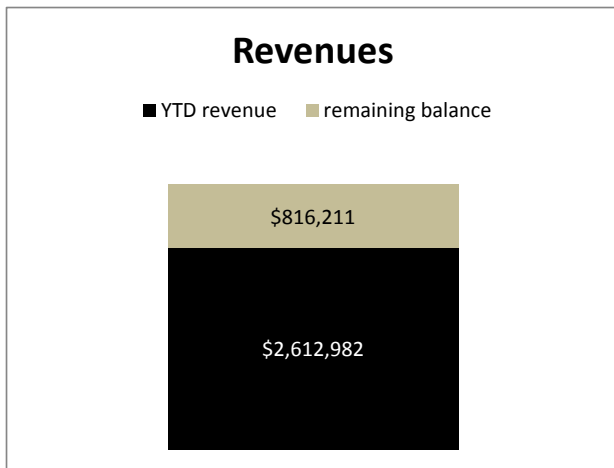
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$1,043,150	\$66,686	\$976,464
Rental Income	8,700	10,460	(1,760)
Miscellaneous Revenue	0	6,740	(6,740)
Total revenues	\$1,051,850	\$83,886	\$967,964
<u>Expenditures:</u>			
Administration	\$82,000	\$8,000	\$74,000
Homebuyer/Owner Assistance	122,284	0	122,284
World Changers	34,660	11,659	23,001
Agency Subsidy-New Construction	0	0	0
Triplett Twist Area	812,906	167,056	645,850
Total expenditures	\$1,051,850	\$186,715	\$865,135
Operating Excess / (Deficiency)	\$0	(\$102,829)	\$102,829

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUND

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$853,031	\$26,250	\$826,781
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$1,003,031	\$26,250	\$976,781
<u>Expenditures:</u>			
Administration	\$18,000	\$0	\$18,000
FTB Down Payment Assistance	75,000	0	75,000
CHDO Set-Aside	256,548	53,579	202,969
New Construction-City Loan	150,000	75,000	75,000
Agency Subsidy-New Construction	84,534	43,750	40,784
New Construction-HOME Funds	418,949	0	418,949
Total expenditures	\$1,003,031	\$172,329	\$830,702
Operating Excess / (Deficiency)	\$0	(\$146,079)	\$146,079

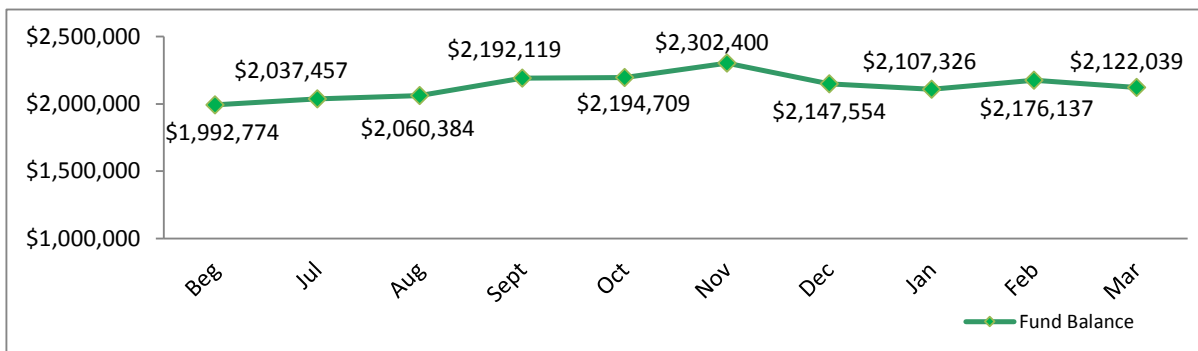
**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Realized Property Taxes	\$388,554	\$221,500	\$167,054
Occupational Licenses	436,537	398,681	37,856
Net Profit Licenses	98,051	94,081	3,970
Franchise Fees	170,000	121,405	48,595
Interest on Investments	15,000	48,869	(33,869)
Local E.D. Revenue	1,911,500	1,443,185	468,315
State E.D. Revenue	259,250	160,010	99,240
Rental - The Centre	150,301	125,251	25,050
Total revenues	\$3,429,193	\$2,612,982	\$816,211
<u>Expenditures:</u>			
Debt Service	\$1,235,333	\$480,151	\$755,182
Local E.D. Projects	1,793,309	940,296	853,013
State E.D. Projects	205,250	109,734	95,516
Downtown Design Administration	25,000	18,750	6,250
Total expenditures	\$3,258,892	\$1,548,932	\$1,709,960



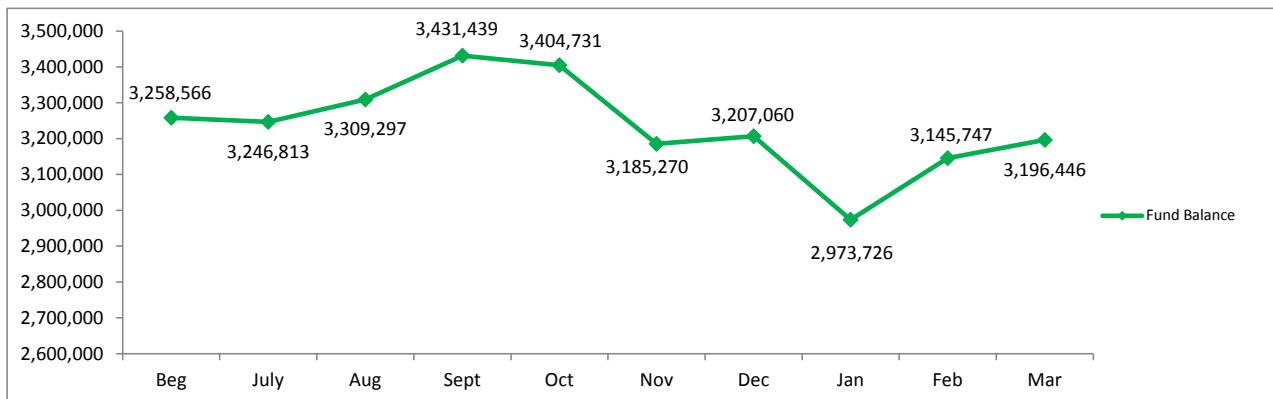
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING MARCH 31, 2019**

	Month	Year To Date
Health Insurance:		
City Contribution	\$395,549.77	\$3,388,295.95
Employee Contribution	82,457.65	733,640.48
Total Revenue	478,007.42	4,121,936.43
Benefits	445,742.90	3,329,824.61
Re-Insurance	49,896.38	418,072.85
Professional/Technical	32,708.02	279,676.19
Wellness Benefit	27,712.71	137,267.97
Total Expenditures	556,060.01	4,164,841.62
Revenue Over/(Under) Expenditures	(\$78,052.59)	(\$42,905.19)
Workers' Compensation:		
Premium-Departments	\$49,529.74	\$485,244.35
Salary-Reimbursement		0.00
Total Revenue	49,529.74	485,244.35
Benefits	41,395.71	292,155.69
Insurance	0.00	126,585.77
Professional/Technical	0.00	29,960.00
Total Expenditures	41,395.71	448,701.46
Revenue Over/(Under) Expenditures	\$8,134.03	\$36,542.89
Unemployment:		
Premium-Departments	\$6,152.45	\$59,192.03
Total Revenue	6,152.45	59,192.03
Benefits	0.00	0.00
Total Expenditures	0.00	0.00
Revenue Over/(Under) Expenditures	\$6,152.45	\$59,192.03
Total Insurance Fund:		
Beginning Fund Balance		\$1,992,774.15
Interest Income	9,668.76	76,435.30
Revenue Over/(Under) Expenditures	(63,766.11)	52,829.73
Ending Fund Balance		\$2,122,039.18



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING MARCH 31, 2019**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$4,889.31	7%	\$45,525.72	\$36,148.97
Appreciation (Depreciation) of Investments	66,446.00	93%	\$98,443.70	351,235.48
Total Receipts	\$71,335.31	100%	\$143,969.42	\$387,384.45
Expenses:				
Pensions Paid: City & OMU employees	\$20,637.12	100%	\$181,881.08	\$191,307.94
Miscellaneous Expense	0.00	0%	\$23,776.81	15,398.83
Total Expenses	\$20,637.12	100%	\$205,657.89	\$206,706.77
Revenue Over/(Under) Expenses	\$50,698.19		(\$61,688.47)	\$180,677.68
Type of Retirement				
Ordinary	3			
Disability	3			
Widows	15			
Total	21			

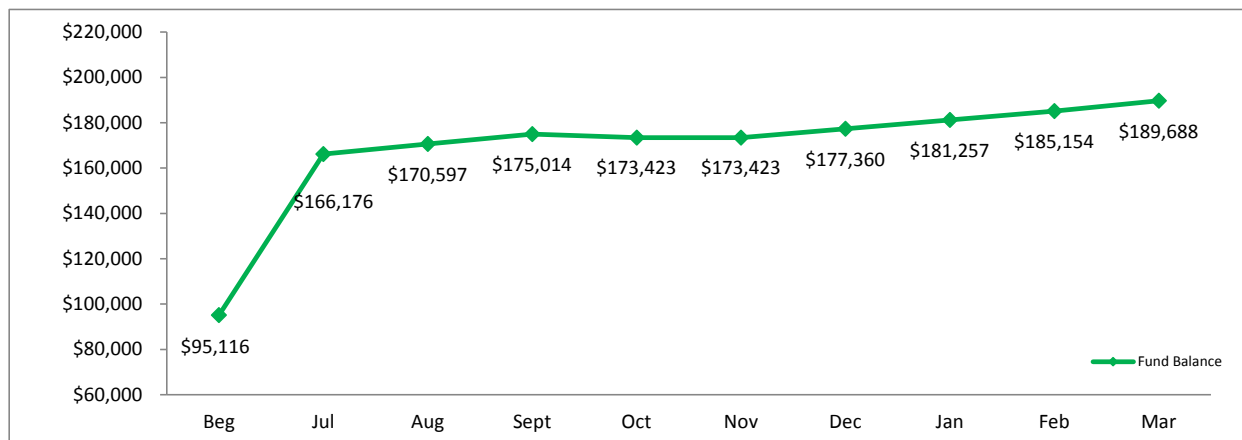


**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING MARCH 31, 2019**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$525.00	1%	\$3,916.04	\$2,265.46
Restitution, Other.	577.00	1%	\$718.51	375.41
Transfer from General Fund	<u>68,825.00</u>	<u>98%</u>	<u>\$619,425.00</u>	<u>637,501.00</u>
Total Receipts	<u>\$69,927.00</u>	<u>100%</u>	<u>\$624,059.55</u>	<u>\$640,141.87</u>
Expenses:				
Pensions Paid	\$65,392.26	100%	\$526,386.53	\$533,342.32
Miscellaneous Expense	<u>0.00</u>	<u>0</u>	<u>\$4,667.00</u>	<u>4,564.70</u>
Total Expenses	<u>\$65,392.26</u>	<u>100%</u>	<u>\$531,053.53</u>	<u>\$537,907.02</u>
Revenue Over/(Under) Expenses	<u><u>\$4,534.74</u></u>		<u><u>\$93,006.02</u></u>	<u><u>\$102,234.85</u></u>

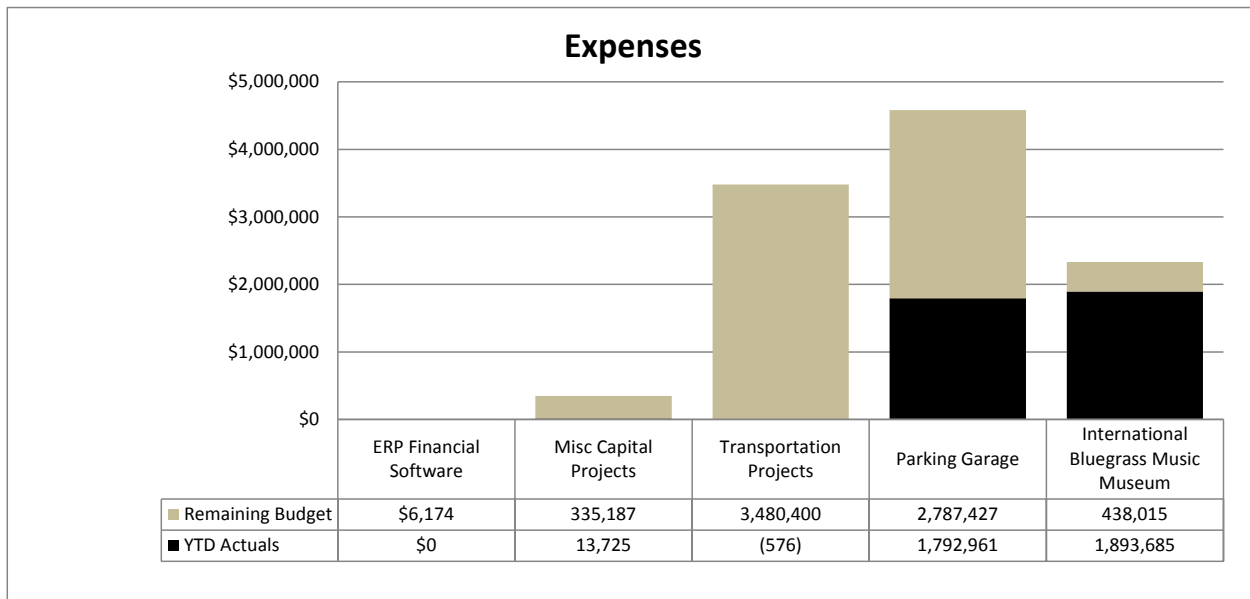
Type of Retirement

Ordinary	13
Disability	5
Widows	<u>22</u>
Total	<u><u>40</u></u>



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2019**

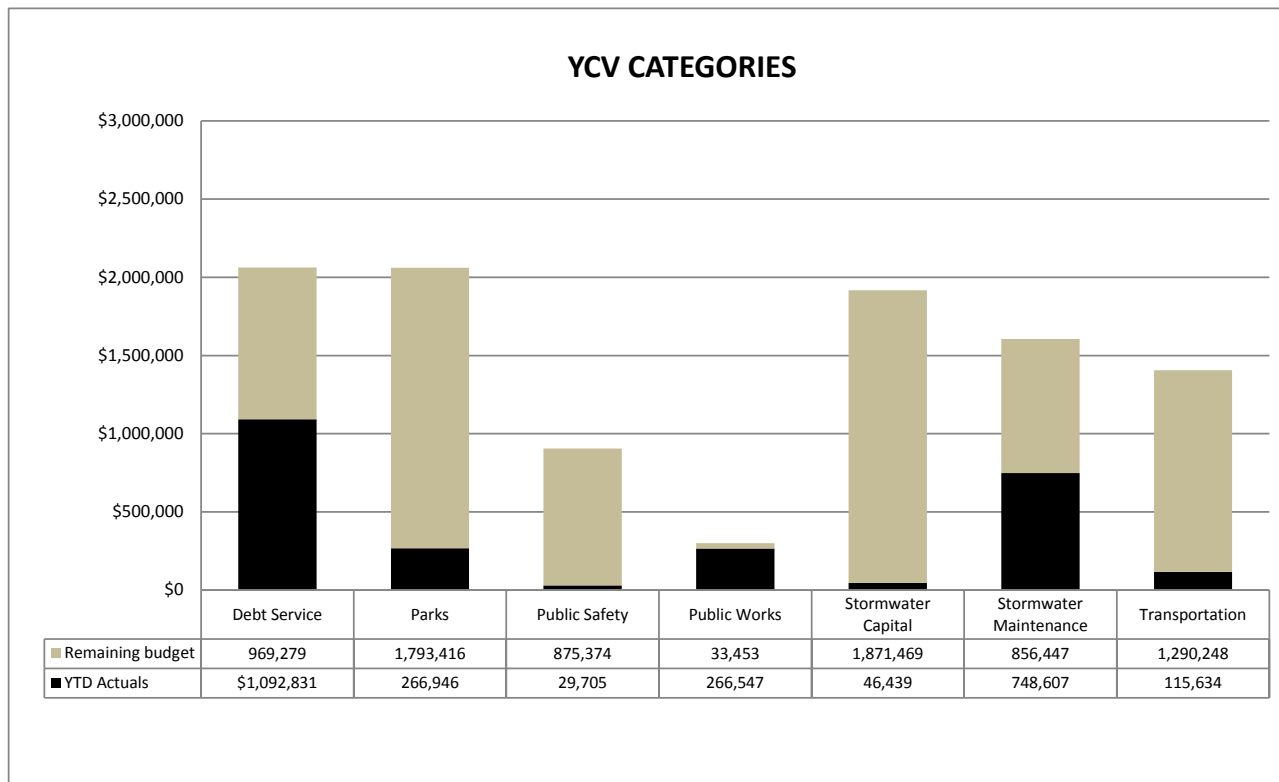
	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$194,780	(\$194,780)
Gifts and Donations	69,457	\$0	69,457
Transfer from General Fund	65,000	0	65,000
Total revenues	\$134,457	\$194,780	(\$60,323)
Expenditures:			
ERP Financial Software	\$6,174	\$0	\$6,174
Misc Capital Projects	348,912	13,725	335,187
Transportation Projects	3,479,824	(576)	3,480,400
Parking Garage	4,580,388	1,792,961	2,787,427
International Bluegrass Music Museum	2,331,700	1,893,685	438,015
Dog Park	69,457	4,400	65,057
Transfer to IBMC Agency Fund	157,250	0	157,250
Total expenditures	\$10,973,705	\$3,704,195	\$7,269,510



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2019

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$4,779,451	\$3,525,794	\$1,253,657
Net Profit License Fee	760,125	377,303	382,822
Interest Earnings	65,000	95,322	(30,322)
Miscellaneous Revenue	0	100,000	(100,000)
Penalty and Interest	55,000	32,947	22,053
Total revenues	\$5,659,576	\$4,131,366	\$1,528,210

Expenditures:			
Debt Service	\$2,062,110	\$1,092,831	969,279
Parks	2,060,362	266,946	1,793,416
Public Safety	905,079	29,705	875,374
Public Works	300,000	266,547	33,453
Stormwater Capital	1,917,908	46,439	1,871,469
Stormwater Maintenance	1,605,054	748,607	856,447
Transportation	1,405,882	115,634	1,290,248
Total expenditures	\$10,256,395	\$2,566,709	\$7,689,686

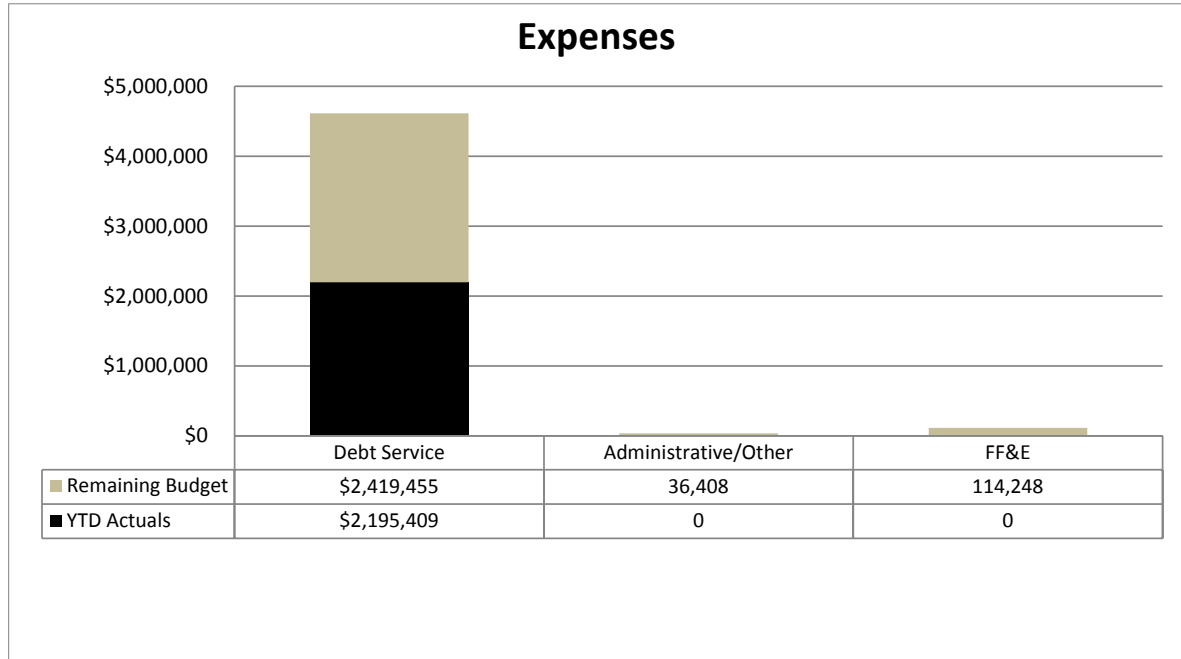


**CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
PROJECT EXPENDITURES DETAIL
FOR THE MONTH ENDING MARCH 31, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,062,110	\$1,092,831	\$969,279
<u>Parks</u>			
Fisher Park Rehab	550,000	0	550,000
Greenbelt Design & Extension-Bypass	623,343	136,537	486,806
Pool Renovation	400,000	0	400,000
Riverfront Park	253,573	0	253,573
Smothers/Riverfront Park Replacement	173,879	130,409	43,470
Smothers Park Surface	63,910	0	63,910
<u>Public Safety</u>			
Firing Range Design	1,000	0	1,000
Police Evidence Building	37,761	27	37,734
Police Software	859,618	21,980	837,638
Police Vehicles	7,700	7,698	2
<u>Public Works</u>			
Sidewalk Program	300,000	266,547	33,453
<u>Stormwater Capital</u>			
Culverts Replacement	1,150,000	46,439	1,103,561
Ravine Infrastructure Improvements	250,000	0	250,000
J & J Project	50,000	0	50,000
MS4 Stormwater Consulting	50,000	0	50,000
Persimmon Ditch	412,565	0	412,565
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	455,344	251,257	204,087
Stormwater Maintenance-Outsourced	599,710	116,674	483,036
Stormwater Maintenance-RWRA	550,000	380,676	169,324
<u>Transportation</u>			
Bridge Lights	748,427	1,364	747,063
Grimes Ave Extension	50,000	0	50,000
Guardrail Replacement	40,000	31,124	8,876
Salem Drive Utility Relocation	50,000	47,521	2,479
Signal Pole at 5th and Frederica	50,000	35,625	14,375
Transit Bus Replacement	467,455	0	467,455
Total Expenditures	\$10,256,395	\$2,566,709	\$7,689,686

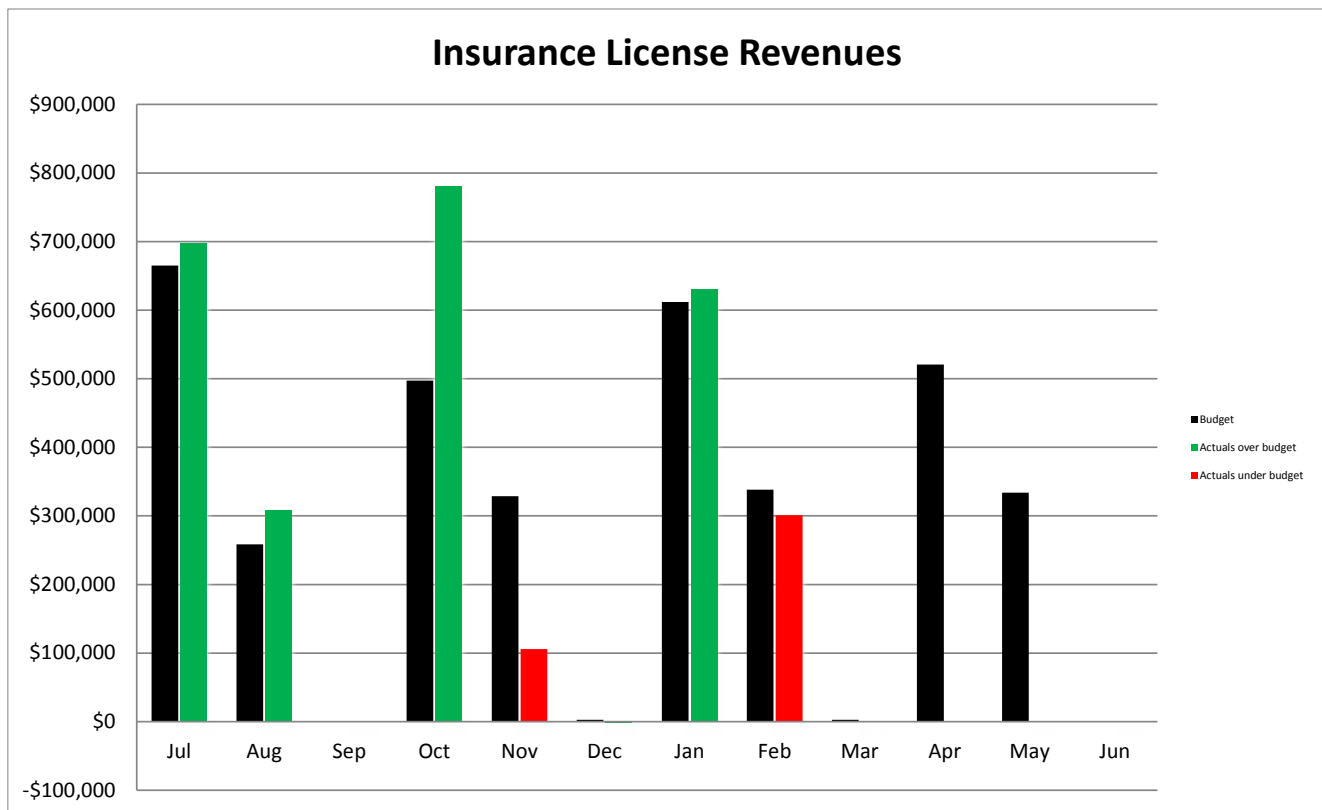
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING MARCH 31, 2019**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Insurance License Premium Fees	\$3,560,000	\$2,824,031	\$735,969
Interest on Investments	35,000	58,773	(23,773)
Total revenues	\$3,595,000	\$2,882,804	\$712,196
Expenditures:			
Debt Service	\$4,614,864	\$2,195,409	\$2,419,455
Administrative/Other	36,408	0	36,408
FF&E	114,248	0	114,248
Total Expenditures	\$4,765,520	\$2,195,409	\$2,570,111



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$665,008	\$697,434	\$32,426	\$800,013	\$697,434	(\$102,579)
August	258,456	308,707	50,251	201,948	308,707	106,759
September	0	1,282	1,282	0	1,282	1,282
October	497,332	780,384	283,052	687,808	780,384	92,576
November	328,588	105,966	(222,622)	150,830	105,966	(44,864)
December	2,848	(2,105)	(4,953)	551	(2,105)	(2,656)
January	611,964	630,756	18,792	736,606	630,756	(105,850)
February	338,200	300,995	(37,205)	165,162	300,995	135,833
March	2,848	613	(2,235)	1,524	613	(911)
April	520,472	0	0	285,710	0	0
May	333,928	0	0	597,496	0	0
June	356	0	0	9,274	0	0
Total	\$3,560,000	\$2,824,031	\$118,787	\$3,636,922	\$2,824,031	\$79,589



**CITY OF OWENSBORO
DEBT SERVICE FUND
MARCH 31, 2019**

Name	Detail	Funding Source	Original Borrowing (principal)	2018-19 Debt Service*	Scheduled Final Payment
Series 2012C	RiverPark acquisition and improvements	General Fund	3,075,000	340,475	09/01/21
Series 2012A	Morris Park, S. Griffith Fire Str., MLK Loop, Stormwater Imprvmt Scherm Road, and Various Projects	General Fund	3,315,000	231,435	02/01/22
2016 Ban	GRITS Garage	General Fund	6,565,000	159,719	06/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,095,765	01/01/26
Series 2016A	Fund PFPF	General Fund	2,320,000	277,400	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	188,957	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	267,905	04/01/30
Series 2014	PW building expansion	General Fund	893,000	66,977	04/01/30
Series 2010	U.S. Bank Building #1-construction	Economic Dev Fund	5,420,000	434,450	12/01/30
Series 2011	U.S. Bank Building #2-construction	Economic Dev Fund	2,945,000	221,155	06/01/31
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	250,654	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Recreation Fund/Tennis Assoc	2,100,000	138,555	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,074	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,566	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	427,654	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,372,821	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	232,428	12/01/35
Series 2016C	IBMC	General Fund	2,560,000	174,288	01/01/37
Series 2016D	Parking Garage Construction	General Fund	9,380,000	355,675	06/01/37
Series 2011	Smothers/RF Park, Utility Reloc.& Streets	DTR Fund	20,460,000	1,256,075	04/01/41
Series 2012B	Convention Center & Infrastructure	DTR Fund	40,400,000	2,239,192	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,119,597	05/01/43
			\$190,683,791	\$13,168,817	

* 2018-19 Includes principal and interest.

