

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

May 13, 2019 Board Meeting

* Farmer's Bank balance as of	April 30, 2019	\$4,480,204.54
* Annual Percentage Yield Earned		0.75%
Interest Paid for the month		\$3,552.02
YTD Interest Paid		\$28,827.25
* General Fund (Fund 1) balance	April 30, 2019	\$3,908,464.53
* Expected SEEK payment for	Period 10	\$251,828.00
* Expected reimbursements:	May, 2019	
Federal Cash Reimbursement	April, 2019	\$74,590.00
21st CCLC Program	3rd quarter	\$129,518.93
Audubon Reimbursement	April, 2019	\$15,138.96

Monthly Expenditures

February	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$589,985.57	\$170,723.47	\$38,415.09	\$0.00	\$799,124.13
Other Expenses	\$149,594.51	\$15,743.74	\$37,281.30	\$0.00	\$202,619.55
Totals	\$739,580.08	\$186,467.21	\$75,696.39	\$0.00	\$1,001,743.68

March	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$583,637.32	\$159,675.53	\$38,375.04	\$0.00	\$781,687.89
Other Expenses	\$111,827.64	\$18,313.72	\$36,468.24	\$0.00	\$166,609.60
Totals	\$695,464.96	\$177,989.25	\$74,843.28	\$0.00	\$948,297.49

April	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$618,717.62	\$182,837.71	\$39,044.02	\$0.00	\$840,599.35
Other Expenses	\$108,356.35	\$32,556.20	\$48,818.06	\$0.00	\$189,730.61
Totals	\$727,073.97	\$215,393.91	\$87,862.08	\$0.00	\$1,030,329.96

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$5,554,459.00	\$1,527,472.92	\$342,928.40	\$14,604.56	\$6,658,734.98
Other Expenses	\$1,911,919.45	\$450,215.61	\$341,580.12	\$389.00	\$2,704,104.18
Totals	\$7,466,378.45	\$1,977,688.53	\$684,508.52	\$14,993.56	\$9,362,839.16