

## FLOYD COUNTY BOARD OF EDUCATION Danny Adkins, Superintendent 106 North Front Avenue Prestonsburg, Kentucky 41653 Telephone (606) 886-2354 Fax (606) 886-4550 www.floyd.kyschools.us

Sherry Robinson- Chair - District 5 William Newsome, Jr., Vice-Chair - District 3 Linda C. Gearheart, Member - District 1 Dr. Chandra Varia, Member- District 2 Rhonda Meade, Member - District 4

Date: April 24, 2019

<u>Consent Agenda Item (Action Item)</u>: Consider/Approve accepting the second SFCC FY 2019 KETS Offer of Assistance in the amount of \$25,706.00.

Applicable State or Regulations: KRS 157.655-660, KAR 2:01

<u>Budget/Financial Issues:</u> The district general fund has budgeted to cover these offers of assistance. Upon approval the district will transfer \$25,706 to the KETS fund and the state will match with \$25706.00.

Recommended Action: Approve as presented

<u>Contact Person(s):</u> S. Denise Isaac, Chief Information Officer Tiffany Warrix Campbell, Director of Finance

Director

## Third Offer KENTUCKY EDUCATION TECHNOLOGY FUNDING PROGRAM FUND UTILIZATION PLANNING FORM

Name of District Flaga County School 5
Declaration of Intentions: (Check Only One)
The entire amount of the Offer of Assistance will be matched at the present time.
The entire amount of the Offer of Assistance will be escrowed for up to 1 year2 years3 years.
The entire amount of the Offer of Assistance is rejected.
A portion of this Offer of Assistance is being matched at the present time in the amount of
\$
The remaining amount of \$ will be escrowed for years (maximum of 3 years).
The remaining amount of \$ will be rejected.
We agree to abide by the policies passed by the Kentucky Board of Education, School Facilities Construction Commission, and appropriate State Regulations regarding the use of the funds.
Superintendent's Signature Date

## PLEASE NOTE NO BOARD ACTION IS REQUIRED FOR THIRD OFFERS

Please be sure to include with this document:

1. Copy of <u>Journal Ledger Proof</u> from MUNIS accounting system demonstrating transfer of funds to **Fund 2**, **Project 162E**, if amount is being matched at the present time.

Return to:

Email: corey.samples@ky.gov

or

Mail: School Facilities Construction Commission 700 Louisville Road, Frankfort, KY 40601 Attention: Corey Samples

Within Sixty (60) days