M E M O R A N D U M

**TO: Randy Poe, Superintendent**

**Karen Byrd, Chairperson**

**Board Members**

**FROM: Jehan Ghouse, Purchasing Administrator**

**DATE: April 24, 2019,**

**RE: Fidelity Bond**

**The Fidelity Bond on the Treasurer is in need of renewal for the 2019-2020 fiscal year.**

**The minimum required bond coverage is $1,000,000 at the cost of $1,226.69, through Commonwealth Risk Solutions. This is the same as what was paid for the 2018-2019 school year.**

**The Board is requested to approve the purchase of bond coverage for the Treasurer, as presented.**