



KENTUCKY MUNICIPAL ENERGY AGENCY

**Statements of Net Position** HRO  
**Mar-19**

		March 2019
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and investments	\$	2,667,538
Other receivables		271,524
Prepayments		333
<b>Total Current Assets</b>		<b>2,939,395</b>
<b>NON-CURRENT ASSETS</b>		
Restricted Assets		
Ashwood Solar Pledged Collateral		-
Pledged collateral		500,000
Interest receivable		-
<b>Total Restricted Assets</b>		<b>500,000</b>
Capital Assets		
Fixed Asset Clearing Account		888,640
Land		-
Structures		-
Generation		-
Meters - AR Project		259,484
General Plant		252,433
Construction work in progress		-
Less Accumulated Depreciation		(34,105)
<b>Net Capital Assets</b>		<b>1,366,452</b>
<b>Total Non-Current Assets</b>		<b>1,866,452</b>
<b>Total Assets</b>		<b>4,805,847</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$	202,554
Tax Collection Payable		-
Accrued Employee Benefits		73,624
Accrued interest payable		9,027
<b>Total Current Liabilities</b>		<b>285,205</b>
<b>NON-CURRENT LIABILITIES</b>		
Line of Credit		5,332,770
Miscellaneous Liabilities - Ashwood Solar		20
<b>Total Non-Current Liabilities</b>		<b>5,332,790</b>
<b>Total Liabilities</b>		<b>5,617,995</b>
<b>Net Position</b>		
Invested in capital assets, net of related debt		(4,854,955)
Restricted		-
Unrestricted		4,042,807
<b>TOTAL NET POSITION</b>		<b>(812,148)</b>



KENTUCKY MUNICIPAL ENERGY AGENCY

HRO

**CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION**

	<b>March FY19</b>	<b>YTD FY19</b>
<b>OPERATING REVENUES</b>		
Sales to members	\$ (0)	\$ 1,365,361
Other revenues	37,998	330,838
<b>TOTAL OPERATING REVENUE</b>	<b>37,998</b>	<b>1,696,199</b>
<b>OPERATING EXPENSES</b>		
Transmission	85,876	346,455
Fuel	-	-
Production	16,841	186,742
Local facilities	-	7,722
Other operating	120,949	1,628,417
Maintenance	1,667	6,074
Depreciation	5,736	31,982
Future recoverable costs	-	-
<b>TOTAL PURCHASE POWER AND OPERATING EXPENSES</b>	<b>231,068</b>	<b>2,207,391</b>
<b>OPERATING INCOME</b>	<b>(193,070)</b>	<b>(511,192)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
Interest expense on revenue bonds	(7,430)	(54,953)
Interest charged to construction	-	5,706
Other non-operating expenses (income)	(4,007)	(35,380)
Regulatory Credit/Debit - Cost to Be Recovered	-	-
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>(11,437)</b>	<b>(84,626)</b>
<b>CHANGE IN NET POSITION</b>	<b>(204,507)</b>	<b>(595,818)</b>
<b>NET POSITION AT BEGINNING OF PERIOD</b>	<b>\$ (607,642)</b>	<b>(216,331)</b>
<b>NET POSITION AT END OF PERIOD</b>	<b>\$ (812,148)</b>	<b>(812,148)</b>



KENTUCKY MUNICIPAL ENERGY AGENCY

<b>CONSOLIDATED STATEMENT OF CASH FLOWS</b>	<b>CY Month Ended 3/31/2019</b>	<b>CY YTD FY 2019</b>	HRO
<b>CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>			
NET INCOME	\$ (204,507)	\$ (595,817)	
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:			
DEPRECIATION	\$ 5,736	\$ 31,982	
AMORTIZATION OF:			
ACQUISITION ADJUSTMENT		\$ -	
		\$ -	
CHANGES IN CURRENT & DEFERRED ITEMS:			
ACCOUNTS RECEIVABLE	\$ 49,403	\$ 68,339	
MATERIALS & SUPPLIES		\$ -	
PREPAYMENTS & OTHER CURRENT ASSETS	\$ 1,188	\$ 8,117	
DEFERRED DEBITS		\$ -	
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES		\$ -	
ACCOUNTS PAYABLE	\$ (40,847)	\$ (409,841)	
COLLATERAL DEPOSITS	\$ (2,696,932)	\$ (3,243)	
TAXES & INTEREST ACCRUED	\$ (21,877)	\$ 7,923	
OTHER CURRENT LIABILITIES	\$ 980	\$ 46,517	
DEFERRED CREDITS		\$ -	
OTHER		\$ -	
<b>NET CASH PROVIDED BY (USED IN) OPERATION</b>	<b>\$ (2,906,856)</b>	<b>\$ (846,023)</b>	
<b>CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>			
ADDITIONS TO PLANT	\$ (225,670)	\$ (991,907)	
NET CHANGE IN OTHER PROP & INVEST		\$ (496,737)	
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD	\$ -	\$ -	
OTHER - ASSET RETIREMENT OBLIGATIONS	\$ -	\$ -	
<b>NET CASH PROVIDED BY (USED IN) INVESTING</b>	<b>\$ (225,670)</b>	<b>\$ (1,488,644)</b>	
<b>CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES</b>			
LONG TERM BORROWINGS	\$ 2,677,598	\$ 5,090,763	
PAYMENT ON LONG TERM DEBT	\$ -	\$ (150,000)	
OTHER	\$ -	\$ -	
<b>NET CASH PROVIDED BY (USED IN) FINANCING</b>	<b>\$ 2,677,598</b>	<b>\$ 4,940,763</b>	
<b>NET INCREASE (DECREASE) IN CASH &amp; TEMP INVESTMENTS</b>	<b>\$ (454,928)</b>	<b>\$ 2,606,096</b>	
<b>CASH &amp; TEMP INVESTMENTS BEGINNING PERIOD</b>	<b>\$ 3,122,466</b>	<b>\$ 61,442</b>	
<b>CASH &amp; TEMP INVESTMENTS END OF PERIOD</b>	<b>\$ 2,667,538</b>	<b>\$ 2,667,538</b>	

Ranges: From: To: From: To:  
 Check Number First Last Check Date 3/1/2019 3/31/2019  
 Vendor ID First Last Checkbook ID First Last  
 Vendor Name First Last

Sorted By: Check Date

\* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
2231	MJAMES001	Marcy James	3/1/2019	OPER	PMCHK00000054	90.00
ACH 416	ADP001	ADP Payroll	3/1/2019	OPER	PMPAY00000132	142.79
ACH 417	ADP001	ADP Payroll	3/1/2019	OPER	PMPAY00000132	39.96
ACH 418	ANCHREST001	Anchorage Restoration, LLC	3/1/2019	OPER	PMPAY00000132	12,780.54
ACH 419	ACES001	ACES	3/1/2019	OPER	PMPAY00000132	15,510.00
ACH 420	WAGNER001	Wagner Electric	3/1/2019	OPER	PMPAY00000132	1,113.35
ACH 425	EC&R001	EON Climate & Renewables	3/1/2019	OPER	PMPAY00000134	2,696,932.34
ACH 426	TRANS001	TransServe Interanational, INC	3/4/2019	OPER	PMPAY00000134	35,000.00
ACH 429	REPUB001	Republic Bank	3/4/2019	OPER	PMPAY00000135	8,068.64
ACH 421	DELTA001	Delta Dental of Kentucky, LLC	3/5/2019	OPER	PMPAY00000132	472.48
ACH 430	MIDCO001	Midcontinent Independent Syste	3/5/2019	OPER	PMPAY00000135	215.55
ACH 431	MIDCO001	Midcontinent Independent Syste	3/5/2019	OPER	PMPAY00000135	5,556.33
2233	JEB001	Jeb Advertising	3/7/2019	OPER	PMCHK00000055	21.75
2234	PRINTREF001	Print Refinery	3/7/2019	OPER	PMCHK00000055	649.00
ACH 432	ADP002	ADP Tax Payment	3/7/2019	OPER	PMPAY00000135	9,408.35
ACH 433	ADP001	ADP Payroll	3/7/2019	OPER	PMPAY00000135	15,328.10
ACH 434	ADP001	ADP Payroll	3/7/2019	OPER	PMPAY00000135	24.34
ACH 435	ONEAM001	ONE AMERICA	3/7/2019	OPER	PMPAY00000135	4,503.83
ACH 436	KUTIL001	Kentucky Utilities Company	3/8/2019	OPER	PMPAY00000135	166,100.00
ACH 437	WAGNER001	Wagner Electric	3/8/2019	OPER	PMPAY00000135	1,199.00
ACH 438	STRATE001	Strategic Communications	3/8/2019	OPER	PMPAY00000135	3,196.53
ACH 439	SPEIG001	Spiegel & McDiarmid, LLP	3/8/2019	OPER	PMPAY00000135	16,011.10
ACH 440	NEWGE001	NewGen Strategies	3/8/2019	OPER	PMPAY00000135	14,391.59
ACH 446	SPEIG001	Spiegel & McDiarmid, LLP	3/8/2019	OPER	PMPAY00000135	5,102.35
ACH 447	NEWGE001	NewGen Strategies	3/8/2019	OPER	PMPAY00000135	9,620.00
ACH 448	NEWGE001	NewGen Strategies	3/8/2019	OPER	PMPAY00000135	522.50
ACH 449	NEWGE001	NewGen Strategies	3/8/2019	OPER	PMPAY00000135	92.50
ACH 450	NEWGE001	NewGen Strategies	3/8/2019	OPER	PMPAY00000135	26,886.81
ACH 441	MIDCO001	Midcontinent Independent Syste	3/12/2019	OPER	PMPAY00000135	5,355.33
ACH 442	MIDCO001	Midcontinent Independent Syste	3/12/2019	OPER	PMPAY00000135	207.24
ACH 443	MIDCO001	Midcontinent Independent Syste	3/14/2019	OPER	PMPAY00000135	74,578.81
ACH 444	MIDCO001	Midcontinent Independent Syste	3/14/2019	OPER	PMPAY00000135	4,838.87
ACH 445	MIDCO001	Midcontinent Independent Syste	3/14/2019	OPER	PMPAY00000135	2,598.50
ACH 455	ADP001	ADP Payroll	3/15/2019	OPER	PMPAY00000136	142.79
2235	CENT001	Century Link	3/18/2019	OPER	PMCHK00000056	551.76
2236	SCHNEI001	Schneider Electric USA, INC	3/18/2019	OPER	PMCHK00000056	27,893.41
2237	TIME002	TIME WARNER CABLE	3/18/2019	OPER	PMCHK00000056	112.04
2238	TIME001	Time Warner Cable	3/18/2019	OPER	PMCHK00000056	599.00
2239	UNDERWR001	Underwriters Group, Inc	3/18/2019	OPER	PMCHK00000056	17.82
ACH 452	INTELE001	INTELEPEER	3/19/2019	OPER	PMPAY00000136	273.85
ACH 454	STRATE001	Strategic Communications	3/19/2019	OPER	PMPAY00000136	805.00
ACH 456	STITES001	STITES & HARBISON	3/19/2019	OPER	PMPAY00000136	25,000.00
ACH 469	MIDCO001	Midcontinent Independent Syste	3/19/2019	OPER	PMPAY00000140	205.39
ACH 470	MIDCO001	Midcontinent Independent Syste	3/19/2019	OPER	PMPAY00000140	4,211.82
ACH 457	ONEAM001	ONE AMERICA	3/21/2019	OPER	PMPAY00000137	4,503.83
ACH 458	ADP001	ADP Payroll	3/21/2019	OPER	PMPAY00000137	14,777.83
ACH 459	ADP001	ADP Payroll	3/21/2019	OPER	PMPAY00000137	24.34
ACH 460	ADP002	ADP Tax Payment	3/21/2019	OPER	PMPAY00000137	9,395.20
ACH 495	VERIZ001	Verizon	3/22/2019	OPER	PMPAY00000142	217.80
ACH 496	DUPLICA001	Duplicator Sales & Service	3/22/2019	OPER	PMPAY00000143	356.48
ACH 471	MIDCO001	Midcontinent Independent Syste	3/26/2019	OPER	PMPAY00000140	310.20
ACH 472	MIDCO001	Midcontinent Independent Syste	3/26/2019	OPER	PMPAY00000140	6,282.04
2500	BENEF001	BENEFIT PLANS PLUS	3/27/2019	OPER	PMCHK00000058	1,790.00
2501	GALCO001	Galco Industrial Electronics	3/27/2019	OPER	PMCHK00000058	202.65
2502	LADYFING001	Ladyfingers Catering	3/27/2019	OPER	PMCHK00000058	83.65
2503	VERIZ001	Verizon	3/27/2019	OPER	PMCHK00000058	457.37

\* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
ACH 462	IDA001	ID&A	3/28/2019	OPER	PMPAY00000139	2,137.73
ACH 461	FITCH001	Fitch Rating Agency	3/29/2019	OPER	PMPAY00000138	10,000.00
ACH 463	STRATE001	Strategic Communications	3/29/2019	OPER	PMPAY00000138	5,425.70
ACH 464	SPEIG001	Spiegel & McDiarmid, LLP	3/29/2019	OPER	PMPAY00000141	21,649.09
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Total Checks:	60			Total Amount of Checks:		3,273,985.27
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KyMEA  
RECONCILIATION POSTING JOURNAL  
Bank Reconciliation

Page: 1  
User ID: MHixon

Audit Trail Code: CMADJ00000024  
Checkbook ID: OPER  
Description: Operating Checking

Bank Statement Ending Balance: 2,670,558.26  
Bank Statement Ending Date: 3/31/2019  
Cutoff Date: 4/5/2019

Statement Ending Balance	2,670,558.26
Outstanding Checks (-)	86,145.11
Deposits in Transit (+)	-629.39
	-----
Adjusted Bank Balance	2,583,783.76
	-----
Checkbook Balance as of Cutoff	2,583,783.76
Adjustments	0.00
	-----
Adjusted Book Balance	2,583,783.76
	-----
Difference	0.00
	=====



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BANK ADJUSTMENTS POSTING JOURNAL  
Bank Reconciliation

Page: 1  
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Audit Trail Code: CMADJ00000024  
Checkbook ID: OPER  
Description: Operating Checking

Type	Number	Date	Posting Date	Checkbook Amount
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Total Adjustments:	0			

Audit Trail Code: CMADJ00000024  
 Checkbook ID: OPER  
 Description: Operating Checking  
 Sorted By: Type

Type Number	Date	Paid To/Rcvd From	Trx Amount	Cleared Amount
DEP 0000249	3/4/2019		200.58	
DEP 0000250	3/8/2019		150,000.00	
DEP 0000251	3/11/2019		42.07	
DEP 0000252	3/11/2019		5,631.27	
DEP 0000253	3/12/2019		203.72	
DEP 0000254	3/12/2019		66.67	
DEP 0000255	3/15/2019		49,954.70	
DEP 0000256	3/18/2019		5,409.35	
DEP 0000257	3/18/2019		688.96	
DEP 0000258	3/19/2019		556.29	
DEP 0000259	3/19/2019		131.68	
DEP 0000260	3/20/2019		28,182.38	
DEP 0000261	3/28/2019		7,422.53	
DEP 0000262	3/29/2019		39,953.63	
DEP 0000263	3/22/2019		13.98	
DEP 0000264	3/25/2019		31,141.56	
DEP 0000265	3/29/2019		43.81	
DEP 0000266	3/27/2019		2,500,000.00	
CHK 2175	3/31/2019	pnc	-340.64	
CHK 2176	3/31/2019	pnc	-43.07	
CHK 2177	3/31/2019	republic	-201.95	
CHK 2222	2/14/2019	Jeb Advertising	-1,162.20	
CHK 2228	2/26/2019	Kentucky Municipal Utilities A	-215.00	
CHK 2229	2/26/2019	Ladyfingers Catering	-292.39	
CHK 2230	2/26/2019	Verizon	-457.94	
CHK 2231	3/1/2019	Marcy James	-90.00	
CHK 2233	3/7/2019	Jeb Advertising	-21.75	
CHK 2234	3/7/2019	Print Refinery	-649.00	
CHK 2235	3/18/2019	Century Link	-551.76	
CHK 2236	3/18/2019	Schneider Electric USA, INC	-27,893.41	
CHK 2237	3/18/2019	TIME WARNER CABLE CABLE	-112.04	
CHK 2238	3/18/2019	Time Warner Cable INTERNET	-599.00	
CHK 2239	3/18/2019	Underwriters Group, Inc	-17.82	
CHK ACH 393	2/6/2019	Strategic Communications	-750.00	
CHK ACH 416	3/1/2019	ADP Payroll	-142.79	
CHK ACH 417	3/1/2019	ADP Payroll	-39.96	
CHK ACH 421	3/5/2019	Delta Dental of Kentucky, Inc	-472.48	
CHK ACH 425	3/1/2019	EON Climate & Renewables	-2,696,932.34	
CHK ACH 426	3/4/2019	TransServe Interanational, INC	-35,000.00	
CHK ACH 429	3/4/2019	Republic Bank	-8,068.64	
CHK ACH 430	3/5/2019	Midcontinent Independent Syste	-215.55	
CHK ACH 431	3/5/2019	Midcontinent Independent Syste	-5,556.33	
CHK ACH 432	3/7/2019	ADP Tax Payment	-9,408.35	
CHK ACH 433	3/7/2019	ADP Payroll	-15,328.10	
CHK ACH 434	3/7/2019	ADP Payroll	-24.34	
CHK ACH 435	3/7/2019	ONE AMERICA	-4,503.83	
CHK ACH 436	3/8/2019	Kentucky Utilities Company	-166,100.00	
CHK ACH 437	3/8/2019	Wagner Electric	-1,199.00	
CHK ACH 438	3/8/2019	Strategic Communications	-3,196.53	
CHK ACH 439	3/8/2019	Spiegel & McDiarmid, LLP	-16,011.10	
CHK ACH 440	3/8/2019	NewGen Strategies & Solutions	-14,391.59	
CHK ACH 441	3/12/2019	Midcontinent Independent Syste	-5,355.33	
CHK ACH 442	3/12/2019	Midcontinent Independent Syste	-207.24	
CHK ACH 443	3/14/2019	Midcontinent Independent Syste	-74,578.81	
CHK ACH 444	3/14/2019	Midcontinent Independent Syste	-4,838.87	
CHK ACH 445	3/14/2019	Midcontinent Independent Syste	-2,598.50	
CHK ACH 446	3/8/2019	Spiegel & McDiarmid, LLP	-5,102.35	
CHK ACH 447	3/8/2019	NewGen Strategies & Solutions	-9,620.00	
CHK ACH 448	3/8/2019	NewGen Strategies & Solutions	-522.50	



CHK	ACH	449	3/8/2019	NewGen Strategies & Solutions	-92.50
CHK	ACH	450	3/8/2019	NewGen Strategies & Solutions	-26,886.81
CHK	ACH	452	3/19/2019	INTELEPEER	-273.85
CHK	ACH	454	3/19/2019	Strategic Communications	-805.00
CHK	ACH	455	3/15/2019	ADP Payroll	-142.79
CHK	ACH	456	3/19/2019	STITES & HARBISON	-25,000.00
CHK	ACH	457	3/21/2019	ONE AMERICA	-4,503.83
CHK	ACH	458	3/21/2019	ADP Payroll	-14,777.83
CHK	ACH	459	3/21/2019	ADP Payroll	-24.34
CHK	ACH	460	3/21/2019	ADP Tax Payment	-9,395.20
CHK	ACH	461	3/29/2019	Fitch Rating Agency	-10,000.00
CHK	ACH	462	3/28/2019	ID&A	-2,137.73
CHK	ACH	463	3/29/2019	Strategic Communications	-5,425.70
CHK	ACH	464	3/29/2019	Spiegel & McDiarmid, LLP	-21,679.09
CHK	ACH	464	3/29/2019	Spiegel & McDiarmid, LLP	21,679.09
CHK	ACH	464	3/29/2019	Spiegel & McDiarmid, LLP	-21,649.09
CHK	ACH	467	4/5/2019	ADP Payroll	-142.79
CHK	ACH	469	3/19/2019	Midcontinent Independent Syste	-205.39
CHK	ACH	470	3/19/2019	Midcontinent Independent Syste	-4,211.82
CHK	ACH	471	3/26/2019	Midcontinent Independent Syste	-310.20
CHK	ACH	472	3/26/2019	Midcontinent Independent Syste	-6,282.04
CHK	ACH	495	3/22/2019	Verizon	-217.80
CHK	ACH	496	3/22/2019	Duplicator Sales & Service	-356.48

82 Transaction(s)

Totals:

Number of Payments	64
Amount of Payments	3,245,653.69
Number of Deposits	18
Amount of Deposits	2,819,643.18

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User Date: 4/17/2019

KyMEA  
OUTSTANDING TRANSACTIONS REPORT  
Bank Reconciliation

Page: 1  
User ID: MHixon

Audit Trail Code: CMADJ00000024  
Checkbook ID: OPER  
Description: Operating Checking  
Sorted By: Type

Type	Number	Date	Paid To/Rcvd From	Trx Amount
DEP	0000203	10/1/2018		-629.39
CHK	2500	3/27/2019	BENEFIT PLANS PLUS	-1,790.00
CHK	2501	3/27/2019	Galco Industrial Electronics	-202.65
CHK	2502	3/27/2019	Ladyfingers Catering	-83.65
CHK	2503	3/27/2019	Verizon	-457.37
CHK	2504	4/4/2019	Hatfield Media, LLC	-900.00
CHK	2505	4/4/2019	Kentuckiana Comfort Center, IN	-210.00
CHK	2506	4/4/2019	KY League of Cities Insurance	-7,850.15
CHK	2507	4/4/2019	Ladyfingers Catering	-424.35
CHK	2508	4/4/2019	Marceline James	-90.00
CHK	2509	4/4/2019	Print Refinery	-626.52
CHK	ACH 465	4/1/2019	Anchorage Restoration, LLC	-12,780.54
CHK	ACH 466	4/1/2019	ACES	-15,510.00
CHK	ACH 468	4/5/2019	Delta Dental of Kentucky, Inc	-472.48
CHK	ACH 473	4/2/2019	Midcontinent Independent Syste	-208.18
CHK	ACH 474	4/2/2019	Midcontinent Independent Syste	-3,309.24
CHK	ACH 475	4/4/2019	ADP Payroll	-15,654.56
CHK	ACH 476	4/4/2019	ADP Payroll	-25.64
CHK	ACH 477	4/4/2019	ADP Tax Payment	-9,656.06
CHK	ACH 478	4/4/2019	ONE AMERICA	-4,584.92
CHK	ACH 484	4/4/2019	Republic Bank	-11,308.80

21 Transaction(s)

Totals:  
Number of Payments 20  
Amount of Payments 86,145.11  
Number of Deposits 1  
Amount of Deposits -629.39