



BARNES DENNIG

Accounting • Tax • Business Insight

KENTUCKY OFFICE

2617 Legends Way
Crestview Hills, KY 41017
Main: 859.344.6400
Fax: 859.578.7522

March 13, 2019

Kelley Gamble
Chief Financial Officer/Treasurer
Gallatin County Public Schools
75 Boardwalk
Warsaw, KY 41095

Dear Kelley,

Thank you for considering Barnes Dennig to provide financial statement audit services for the next two years (July 1, 2018 – June 30, 2020) for Gallatin County Public Schools. As you may know, our services are delivered to you with an emphasis on providing insight beyond the numbers. To accomplish this goal, Barnes Dennig has assembled a team that will provide you with an audit of the highest quality. Namely, our team brings the following expertise to the table:

- Auditing under *Governmental Auditing Standards and Uniform Guidance*
- Significant experience auditing school boards and similar organizations that receive local, state and federal funding
- Governmental Audits within the Commonwealth of Kentucky, the State of Ohio, and the State of Indiana
- Audits of more than 300 governmental, non-profit and tax-exempt entities

Overall, Barnes Dennig is ranked as the fifth largest CPA firm in the region. Our depth of experience enables us to provide efficient service and value-added insight, while ensuring that all key risk areas are explored. We have a 40 member team that focuses primarily on governmental and not-for-profit organizations. This experience provides our governmental and non-profit clients with timely, efficient service and peace of mind that all ideas have been carefully considered.

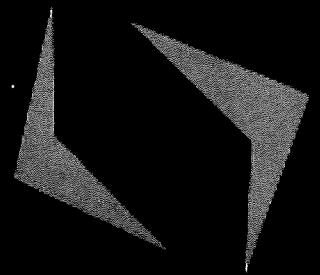
Our in-depth knowledge of educational organizations is one of many reasons we believe we are the right firm to continue to meet your needs for many years to come. The attached information highlights additional reasons. We look forward to continuing our relationship with you.

Sincerely,

George S. Sparks, Jr., CPA/PFS
Director

Eric J. Goodman, CPA
Director

Beyond > THE NUMBERS



Proposal to Provide Audit Services for:



KENTUCKY

2617 Legends Way, Crestview Hills, KY 41017
Tel 859.344.6400

OHIO

150 East Fourth Street, Cincinnati, OH 45202
Tel 513.241.8313

INDIANA

5750 Castle Creek Parkway, Suite 245, Indianapolis, IN 46250
Tel 317.863.0694



BARNES DENNIG
Accounting • Tax • Business Insight



KY School District Experience

The 40-member Governmental and Not-For-Profit client service team at Barnes Dennig works with more than 300 governmental, non-profit and tax-exempt entities, representing nearly 20% of the firm's total client base. Our client service team is the largest group of accounting professionals in the region exclusively dedicated to serving governmental and exempt organizations year-round.

We perform audits for about 300 of our governmental and non-profit clients. This specialization helps our team understand the nuances of the governmental sector, so we can work efficiently and effectively to provide a quality audit in a timely manner.

Our dedicated team of 40 Governmental and Not-For-Profit professionals conducts more than 40 audits under Government Auditing Standards annually. None of our audits have ever been determined to be "Technically Deficient" or "Unacceptable" by the Kentucky Auditor of Public Accountants Desk Review. **We performed 15 school district audits in 2018.**

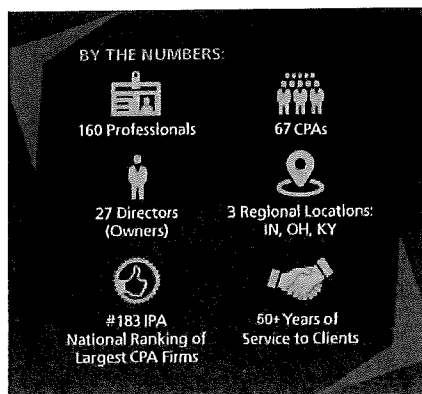
> Experience in Accordance to Uniform Grant Guidance - We work with numerous organizations that receive extensive governmental funding and are subject to auditing in accordance with Uniform Grant Guidance formerly known as OMB Circular A-133 guidelines. This specialization of our firm helps our audit team understand the nuances of the procedures and execute the engagement accordingly.

> Experience in Auditing School Boards - Listed below are some representative audits Barnes Dennig has completed in the past and expects to perform during the same period covered by this proposal:

- Fort Thomas Independent School District (Kentucky Government, Single Audit under Uniform Guidance)
- Boone County School District (Kentucky Government, Single Audit under Uniform Guidance)
- Campbell County School District (Kentucky Government, Single Audit under Uniform Guidance)
- Covington Independent School District (Kentucky Government, Single Audit under Uniform Guidance)
- Newport Independent School District (Kentucky Government, Single Audit under Uniform Guidance)
- Grant County School District (Kentucky Government, Single Audit under Uniform Guidance)
- Walton-Verona School District (Kentucky Government, Single Audit under Uniform Guidance)
- Ludlow Independent School District (Kentucky Government, Single Audit under Uniform Guidance)
- Silver Grove Independent School District (Kentucky Government, Single Audit under Uniform Guidance)
- Carroll County School District (Kentucky Government, Single Audit under Uniform Guidance)
- Dayton Independent School District (Kentucky Government, Single Audit under Uniform Guidance)



Firm Qualifications to Serve



> **Barnes Dennig** provides assurance, tax and advisory services for hundreds of governmental and non-profit organizations. We have offices in Crestview Hills, Kentucky, Cincinnati, Ohio, and Indianapolis, Indiana.

Bob Barnes and Al Dennig founded the firm in 1965 on the belief that respect for employees and passion for client service are the twin pillars of a successful business. As our staff and client base have grown over the years, our service offerings have evolved accordingly – but always with a commitment to our clients, our people and the community. While we work with businesses in nearly every industry, the

following are the areas where we have dedicated teams with deep levels of specialization: Construction, Manufacturing, Governmental, Not-for-Profit, Real Estate, and Wholesale/Distribution.

> **Collaborative Management Style** - The firm has 27 Directors (owners) who act in the capacity of a Board of Directors and have decision-making authority. Directors also have direct responsibility for client work.

> **Award-Winning Culture** - Barnes Dennig is an eight time winner of the "Top Workplace" Award from Enquirer Media. And, we're a three time winner of the Alfred P. Sloan Award for "Business Excellence in Workplace Flexibility."

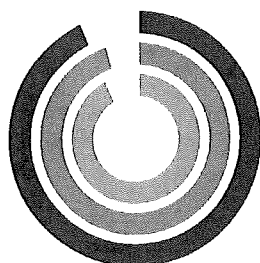


> **Knowledgeable Professionals** – Two of our governmental Directors (owners) will be involved with your engagement and has handpicked the engagement staff based on their ability to provide timely and insightful service to your organization. Our approach ensures that communication is established early, and maintained throughout the course of the engagement so that all deadlines are met.

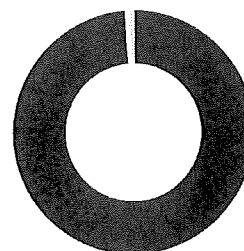
> **Investing in Relationships** - We will invest a great deal of time in the first year of the engagement to learn about your organization. This time is our way of providing for a smooth transition and will not be billed.

> **Client Service Report Card** - Since 1996, we've engaged a consultant to interview our clients annually to assess their satisfaction with the service we provide to them. In 2018, 90 of our clients gave us the following ratings on a 10-point scale.

■ Relationship Partner: 9.33 / 10
 ■ Service Team: 9.58 / 10
 ■ Overall Satisfaction: 9.33 / 10



Willingness to Refer
■ 99%



Engagement Team & Training



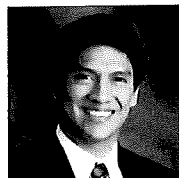
George S. Sparks, CPA/PFS – Engagement Director

George will be the Director in charge of the engagement, overseeing all aspects from planning to issuance of the final audited financial statements. George has more than 30 years of experience in public accounting and 23 years of experience in school board auditing. George uses his strong business and analytical capabilities to help clients reach their goals and improve their business operations.



Eric J. Goodman, CPA – Concurring & Quality Control Director

Eric is an integral part of the firm's Governmental client service team. His auditing and accounting knowledge has been enhanced by working with clients on audit, review and compilation engagements. Eric has about fifteen years of experience auditing school boards with Barnes Dennig.



Daniel Damonte, CPA – Assurance Senior

Daniel has a broad range of accounting and auditing experience, and specializes in working with school boards in a variety of areas in the governmental sector. He complements that experience with extensive technical training and excellent communication skills, which makes him a decided asset to the firm's clients.

Each of the assigned staff also performs additional audits under Uniform Guidance for Not for Profit Organizations that receive Federal Funds. More information on George, Eric, and Daniel is attached as Appendix A.

> Evidence of Firm Quality - Our firm has consistently exceeded all industry standards for financial reporting quality, as evidenced by our peer review history. In 2015, for the eighth reporting period in a row (covering 24 years), we received the highest possible rating as established by standards of the American Institute of Certified Public Accountants. We are currently completing our 2018 peer review. A copy of the most recent peer review document is attached as Appendix B.

Barnes Dennig has passed all reviews performed by state and Federal quality control reviewers. None of the personnel listed in this proposal, nor any other staff member at Barnes Dennig, has any complaints against them by any regulatory authority. Barnes Dennig has never had any disciplinary action against the firm.



Engagement Team & Training

> Staff Continuity Commitment & Professional Education - Every effort will be taken to provide for staff continuity on your engagement team. If there is turnover on your engagement team, we pledge to assign a new person to your team with an equal amount or more experience. Our assurance staff retention rate has been excellent, averaging more than 90% over the last three years – compared to a national average of 80% annually within the public accounting industry.

All members of the Governmental and Not-for-Profit Audit Team receive specialized education directly related to auditing not-for-profit and government funded organizations. Specifically, Team Members, Managers, and Directors typically receive 8 to 20 hours of Continuing Professional Education (CPE) specific to governmental and not-for-profit auditing per year.

The firm belongs to the AICPA's Governmental Auditing Quality Center and also has an in-house Director that is considered a nationally renowned audit and account expert. Director Tom Goskopf is a founding member of the Private Company Council, which works with the Financial Accounting Standards Board (FASB). With this expertise, he travels nationwide to offer A&A training to other CPA firms.



Tom has also served as Private Companies Practice Section chair of the AICPA's Technical Issues Committee (Accounting Standards). The TIC plays a major role in advising the FASB and Auditing Standards Board (ASB) on the impact of new accounting and auditing regulations on private companies and



governmental/non-profit organizations in the U.S. Tom's service on these prestigious, national committees increases the firm's ability to offer proactive and insightful service in a timely manner.

> Qualifications & Experience Auditing Governmental and Not-for-Profit Organizations - The 40-member Governmental and Not-For-Profit client service team at Barnes Dennig works with more than 300 governmental, non-profit and tax-exempt entities, representing more than 20% of the firm's total client base. Our client service team is the largest group of accounting professionals in the region exclusively dedicated to serving governmental and exempt organizations year-round.

Our client service team adheres to stringent continuing education standards and has a depth of expertise that virtually eliminates the traditional "learning curve" when presented with the toughest challenges. The Barnes Dennig governmental and not-for-profit team provides expertise in the areas of assurance, compliance with governmental auditing standards, tax compliance, performance improvement and governance.

> Conflicts of Interest – Barnes Dennig does not provide any services to competing organizations or agencies. The leadership team of the firm reviewed the list of board members and officers of the organization with respect to independence. Based on this, we have concluded that Barnes Dennig is fully independent of Gallatin County Public Schools for the purposes of providing financial statement and compliance audits.



The Audit Approach & Timeline

> **Audit Procedures & Phases of the Engagement** - Barnes Dennig provides value to our clients by creating a custom audit approach that is based on a client's specific needs, risks and opportunities. Our audit approach under generally accepted audit standards is depicted in the graphic below.

Our professional responsibility is to obtain sufficient audit evidence before an opinion is rendered on any financial statements. To achieve this, we will conduct our work in the following phases:

- > Audit planning and risk assessment;
- > Year-end fieldwork;
- > Reporting; and
- > Closing conferences and formal presentation to the Board of Education

Detail about each of these phases is listed on the following pages.

> **Audit Planning and Risk Assessment** -

No other phase of the process affects the success of an engagement more than the time spent in planning the general scope and direction of the audit, including assessing the risks of financial statement misstatements. We will schedule audit planning and interim fieldwork to be done prior to final fieldwork with your personnel.

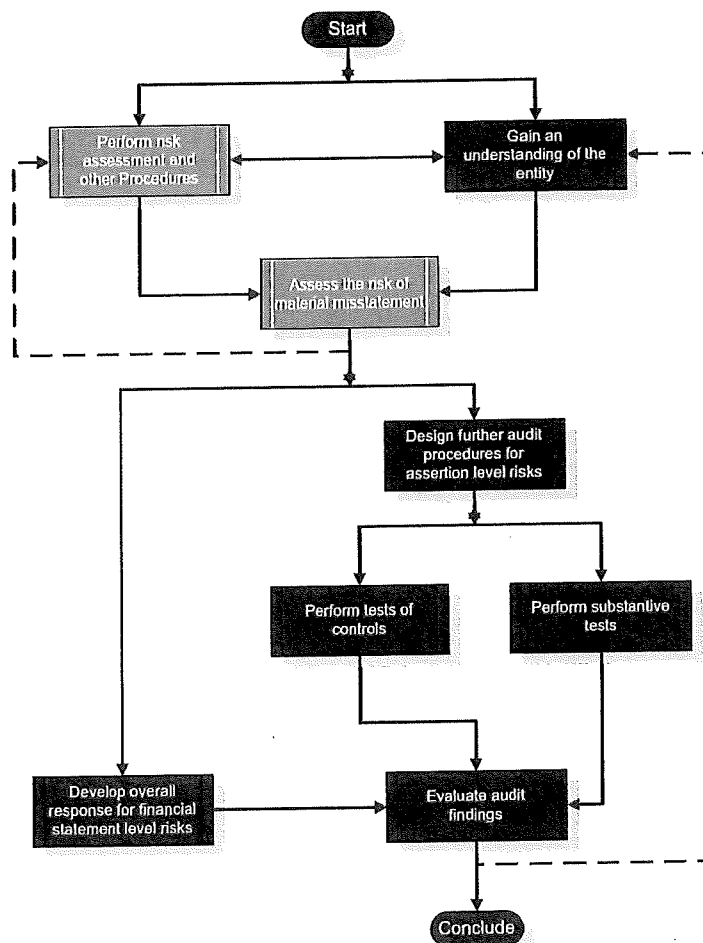
We will hold a planning session with the key members of our engagement team and your personnel.

During our planning session with management, we will also address Statement on Auditing Standards (SAS)

No. 99, "Consideration of Fraud in a Financial Statement Audit." This auditing standard requires that we conduct certain meetings and interviews and perform and document certain procedures for identifying and responding to fraud risks.

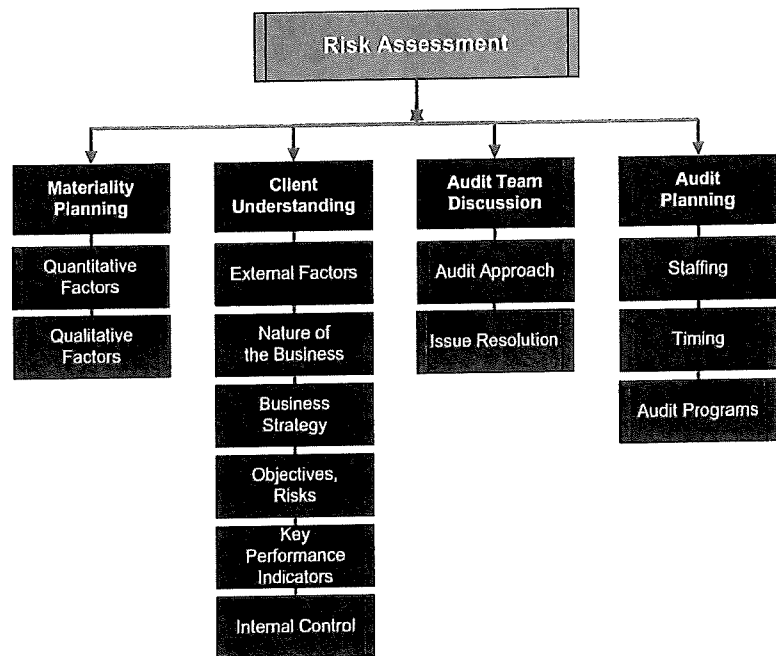
As part of the audit planning and risk assessment phase of the audit, we request a meeting with the CFO/Audit Committee to discuss our planned audit approach, significant audit and accounting issues and to address any concerns members of the above groups might have.

As part of that process, we will conduct a pre-audit conference with management to discuss the scope and timing of the audit.



The Audit Approach & Timeline

The risk assessment audit standards require assessments based on an understanding of internal controls over your financial reporting and determination of the areas that present risks of material misstatement to your financial statements. We perform walkthrough observations and documentation of the key internal controls to use in developing our audit strategy. The federal programs require specific testing of other internal controls that are performed on those funds. We then design our audit approach to include tests of specific internal controls and substantive audit procedures which are tailored to the identified risks. Our risk assessment includes consideration of the factors depicted on the chart to the right.



Materiality is determined based upon financial measurements included in the District's June 30th preliminary numbers. We determine individually significant items that are tested throughout the audit.

> **Year-End Fieldwork** - During the year-end phase of our audit, we will complete our audit work based on the audit programs designed specifically for your organization. This will include the results of our risk assessment and interim testing results, and we will issue a report on the financial statements in a timely and efficient manner.

> **Reporting Phase** - This phase will include:

- > Reviewing the financial statements and agreement to underlying audited records;
- > Evaluating the financial statements for compliance with GAAP requirements;
- > Formulating an opinion as to the fair presentation of the financial statements; and
- > Preparing management letter with recommendations and communication letter to the Board.

> **Audit Focus** - Based on our audit experience with similar organizations, the primary areas of audit focus in a typical year include:

- > Cash and investments, Capital assets, and Long-term debt and other liabilities;
- > Compliance with purchasing and expenditures policies and controls;
- > Compliance with laws and regulations; including Federal Programs
- > Any special transaction or situations with financial management or reporting significance;
- > Commitments and contingencies;
- > Implementation of pronouncements of the Governmental Accounting Standards Board (GASB); and
- > Reporting in the financial statements in accordance with U.S. Generally Accepted Accounting Principles.



The Audit Approach & Timeline

> **Closing Conferences and Formal Presentation** - We believe regular communication with management will be a critical part of the success of our audit engagement. Therefore, we will provide regular updates to management regarding the progress of the audit during meetings with key personnel.

Additionally, the engagement partner will meet with management to review any potential adjusting journal entries, drafts of the management and communication with those charged with governance (SAS 114) letters, and a draft of the financial statements, as prepared by management.

We will complete our work in sufficient time to meet the applicable deadlines each year. We will make a formal presentation of the audit results and reports to the Board of Education and be available to respond to their questions.

> **Timeline of Engagement** – The estimated timeline for performing audit services is as follows:

Scope and Timing for 2018 – 2019 School Year	
Planning meeting with management	July 2019
Audit Fieldwork	August / September 2019
Provide Chief Financial Officer a written draft of district-level management letter comments and/or internal control matters.	October 2019
Draft financial statements and management letters provided to Superintendent and Chief Financial Officer	October / November 2019
Exit Conference with Superintendent and Chief Financial Officer	TBD
Provide 10 copies of bound audit report to Director of Finance for distribution to Board Members	10 days before board meeting
Present Audit to Board of Education	TBD
Submit audit report to KDE	Before November 15 th , 2019

> **Explanation of Independence** – The leadership team of the firm reviewed the list of board members and officers of the organization with respect to independence. Based on this, we have concluded that Barnes Dennig is fully independent of Gallatin County Public Schools for the purposes of providing financial statement and compliance audits.

> **Conflicts of Interest** – We represent that there are no conflicts of interest that exist with respect to Gallatin County Public Schools and Barnes Dennig or the firm's leadership team.



Proposed Price Quote

> **Price Quote and Hourly Rates** - We determine our price quote based on the complexity of work performed, the scope of services, our estimate of time spent and the level of professional staff needed. The price quote we are proposing for the service required is an important factor in the decision-making process. Ultimately, we believe that the most important factors are the quality of the work we provide and our reputation in the community.

The following is a breakdown of our estimated price quote for the service discussed:

Service	2019 Price	2020 Price
Financial Statement Audit	\$21,750	\$21,750
Additional Consulting Services	\$90-325/hour	\$90-325/hour
Out-of-Pocket Expenses (see below)	Included	Included
Periodic Calls and Meetings with management and/or Board members	Included	Included

**The fees listed above have been discounted 15% specifically for Gallatin County Public Schools and will not exceed the values listed in this proposal and the request for proposal forms attached as Appendix C.*

> **Fees for Consulting Services** - Any new GASB pronouncements which affect the financial statements of Gallatin County Schools are not included in the quoted price. The cost of auditing the new pronouncement will be discussed with the Finance Officer and Superintendent. Any fees will be communicated and agreed upon prior to beginning the audit for the year affected.

Any additional work deemed necessary by the Board of Education will be billed at our standard hourly rates based upon the experience needed to complete the work. Our rates range from \$90 to \$240/hour for consulting services and will reflect the 15% from our standard rates specifically for Gallatin County Public Schools.

> **Future Prices** - As a commitment to you, future price increases would be limited to the Consumer Price Index, calculated by the U.S. Bureau of Labor Statistics, unless the growth of your organization significantly affects the time and extent of our auditing procedures. Any proposed changes to future price would be discussed well in advance and would be outlined in our engagement letter.

> **Billing Policies and Procedures Invoice** – Billing policies and procedures are rendered as significant engagement milestones are achieved. Our billing terms are net 30 days. Alternative billing arrangements are available including quarterly and monthly. Please let us know what your needs are and we will make every effort to accommodate them.

The price quote outlined above are based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered. Should you require extensive services beyond the scope of this proposal, we will develop a separate price quote estimate and work will not proceed until we receive your approval. Charges, if any, are billed monthly.

Out of pocket expenses are not anticipated for this engagement.



Additional Value Beyond the Audit

Our governmental and non-profit team strives to be a **RESOURCE** for our clients, not just their auditor. Examples of our additional guidance include:

- > Assisting with financial dashboards for management and board members
- > Cost effective internal control best practices to improve segregation of duties
- > Assisting client's development professionals with appropriate wording in their annual reports
- > Comprehensive, easy to ready power point reports to boards, committees, etc. to review audit results
- > Assistance with new accounting standards implementation
- > Various tax reporting issues – payroll, Form 990, W-2G (gaming), 1099s, state and local
- > State charitable registration consulting
- > IT and Data Security best practices
- > Board governance best practices

> **Client Enrichment Opportunities** – We provide ways for our governmental and non-profit clients to get a fresh perspective on common challenges within the industry. We host roundtable discussions, an annual seminar, an annual A&A Update seminar and a biennial compensation study, all of which are free for clients. Following is a brief description of each:

- > **Roundtable Series** – These Informal forums feature panels of governmental and non-profit leaders discussing relevant topics that enable local organizations to network and discuss common challenges and opportunities. Audio recordings of all events are available upon request.
- > **Annual Seminar** – Barnes Dennig hosts an annual speaker who is a thought leader in the governmental and non-profit sector. Our most recent annual seminar was in June 2018, and featured Kishshana Palmer, CFRE, discussing how to build a healthy culture that will satisfy a team, donors and the community. A copy of the presentation is available upon request.
- > **Compensation Study** – In response to requests from not-for-profit executives, we gather compensation, benefit and benchmarking data from area not-for-profit organizations – information that helps organizations evaluate whether they are competitive in key areas such as compensation structure, benefit offerings, development, board governance, technology, and review oversight. The study is co-sponsored by Hauser Insurance Group. A copy of the 2017 report is available upon request.
- > **A&A Update** - Accounting and auditing standards evolve and change and keeping up to date can be difficult. To help our clients understand the requirements and impacts of new accounting and auditing standards, we host an annual seminar featuring Tom Groskopf. The 2018 event was entitled "Don't Gamble on your Financial Statements" and both presentation slides and a recording can be provided upon request.

Tom is a nationally recognized authority on accounting and auditing topics. He has been selected by his peers to serve on numerous national and international standard-setting committees, and is service line leader for Barnes Dennig's accounting and audit practice.



Conclusion & References

> **Client References** - The following clients are audited clients of the firm pursuant to governmental auditing standards and the Single Audit Act. All audits have occurred within the last five years.

Walton-Verona Independent
Schools
Kevin Ryan
16 School Road
Walton, KY 41094
(859) 485-4181

Grant County Schools
Matt Morgan
820 Arnie Risen Blvd.
Williamstown, KY 41097
(859) 824-3323

Gallatin County Schools
Kelley Gamble
75 Boardwalk
Warsaw, KY 41095
(859) 567-2828

> **Conclusion** - We believe that Barnes Dennig is the right choice for Gallatin County Public Schools based on the materials laid out in this proposal, and the depth of our qualifications:

- > **Value Beyond the Audit** – Our goal is to add value to our client relationships by providing insight and ideas that will help you provide assurance to the taxpayers. In addition, we can provide guidance on IT security and other best practices based on our experience.
- > **A Deep Well of Knowledge** – Our CPAs have extensive experience with A-133 and governmental auditing. We will provide a comprehensive, high quality audit.
- > **Fieldwork Efficiency** – We send experienced and well-trained staff so you don't have to answer basic questions and teach our people about accounting for governmental organizations.
- > **Depth of Management Letter** – We provide insightful and helpful ideas based on experience gained from serving governmental clients and clients requiring audits in accordance with A-133.
- > **Service is a High Priority** – Client service and accessibility are the hallmarks of our firm.

This proposal is offered as a starting point to aid further discussion regarding your continued relationship with Barnes Dennig. We encourage your input to ensure that we have clearly shown how this value will be delivered.

Thank you again for your consideration of Barnes Dennig. We believe we've built a compelling case as to why our firm is very well suited to continue to serve your needs. We are grateful for this opportunity, and we look forward to working with you again now and well into the future.



Proposal Appendices

- > **Appendix A:** Engagement Team Biographies
- > **Appendix B:** Peer Review
- > **Appendix C:** Request for Proposal Forms



GEORGE S. SPARKS, JR., CPA

Director

George has more than 30 years of experience in public accounting and 23 years of experience in school board auditing. He began his career with a regional firm before co-founding his own firm, Bertke, Sparks & Kremer CPAs, which merged with Barnes Dennig in 2014.

George uses his strong business and analytical capabilities to help clients reach their goals and improve their business operations. His areas of expertise include auditing of financial statements and business consulting. He has in-depth experience in the audit and accounting realm and is a member of the firm's Accounting and Audit Quality Control Committee.

George leads the firm's Peer Review Practice and frequently assists other firms who need additional expertise on their peer review team. In addition, he has been asked to participate as a peer reviewer for the AICPA's Oversight Committee as part of its audit quality enhancement project. Also, George is a member of the Report Acceptance Body (RAB) Committee for Peer Reviews of the Kentucky Society of CPAs (KYCPA).

George is also a member of the Kenton County Parks and Recreation Board and the Northern Kentucky University Alumni Association. He's a past Committee Member of the Kenton County Judge Executive's task force to reform the County's Health Insurance Plan, the Northern Kentucky Chamber of Commerce Education Committee and past Treasurer.

George holds a Bachelor of Business Administration from Northern Kentucky University with a major in accounting.

His professional memberships include the American Institute of Certified Public Accountants, the Kentucky Society of Certified Public Accountants and the Ohio Society of Certified Public Accountants.



Area of Focus:

Governmental Audit
Not for Profit

Professional Affiliations:

AICPA
KSCPA
OSCPA
RAB Committee for Peer Reviews of
KYCPA

Government Audit Experience:

Covington Independent School District
Boone County School District
Newport Independent School District
Grant County Board of Education
Walton-Verona Board of Education
Scott County Board of Education
Jessamine County Board of Education

Education:

Northern Kentucky University
Highland Heights, KY





ERIC J. GOODMAN, CPA

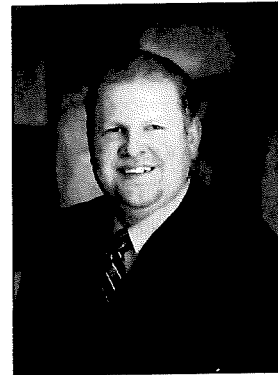
Director

Eric is an integral part of the firm's Governmental client service team. His auditing and accounting knowledge has been enhanced by working with clients on audit, review and compilation engagements.

Eric has about fifteen years of experience with Barnes Dennig. His clients benefit from his strong work ethic, attention to detail and personable style of doing business. He has worked with clients in a variety of industries, including manufacturing, services and distribution, with special expertise in construction and real estate. He is also a member of the firm's Governmental Audit Team.

Eric serves on the firm's Assurance Quality Control Committee. In this role, he helps the firm deliver assurance services of the highest quality. In so doing, he provides clients and other financial statement users with increased peace of mind.

Eric graduated from Miami University with a degree in accounting. He is a Certified Public Accountant (CPA) licensed in the state of Ohio and holds membership in the Ohio Society of Certified Public Accountants (OSCPA).



Areas of Focus:

Governmental
Construction
Real Estate
Employee Benefit Plan Audit

Government Audit Experience:

Boone County Public Library
Covington Independent School District
Boone County School District
Newport Independent School District
Grant County Board of Education
Walton-Verona Board of Education

Professional Affiliations:

AICPA
OSCPA
AHACPA

Education:

Miami University
Oxford, OH





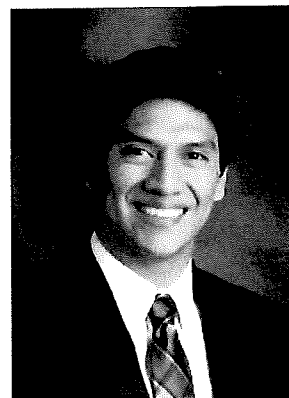
DANIEL DAMONTE

Assurance Senior

Daniel Damonte joined Barnes Dennig in 2014 and has five years of experience with Barnes Dennig. Prior to his start, he served as a co-op at another regional accounting firm from 2011-2013. During this time he gained experience conducting bookkeeping services and preparing financial statements. He also prepared corporate and personal tax returns and was engaged in audits, reviews and compilations for clients.

Daniel is a school board audit specialist one our governmental audit team. He spends large portion of his time working exclusively with school districts, allowing him to develop specialized knowledge of the industry.

Daniel graduated from Northern Kentucky University in December 2013 with a Bachelor of Science in Accounting and a minor in Business Administration and Spanish (Daniel is fluent in both Spanish and English). He maintained a cumulative GPA of 3.67 while holding various leadership positions in his fraternity, Pi Kappa Alpha. Daniel is based in the firm's Crestview Hills, KY office.



Areas of Focus:

Not-for-Profit Audit
Governmental

Governmental Audit Experience:

Campbell County School District
Grant County School District
Gallatin County School District
Dayton Independent School District
Newport Independent School District
Bellevue Independent School District
Boone County School District

Education:

Northern Kentucky University
Highland Heights, Kentucky



Appendix B - Peer Review





System Review Report

To the Partners of
Barnes, Dennig & Co., Ltd.
and the National Peer Review Committee of the AICPA

We have reviewed the system of quality control for the accounting and auditing practice of Barnes, Dennig & Co., Ltd. (the firm) applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended June 30, 2015. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based upon our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

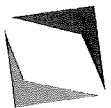
As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards*, audits of employee benefit plans, and examinations of service organizations [Service Organizations Control (SOC) 1 and 2 engagements].

In our opinion, the system of quality control for the accounting and auditing practice of Barnes, Dennig & Co., Ltd. applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended June 30, 2015, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Barnes, Dennig & Co., Ltd. has received a peer review rating of *pass*.

Weaver and Tidwell, LLP
WEAVER AND TIDWELL, L.L.P.

Dallas, Texas
October 30, 2015

Appendix C - RFP Forms



The accounting firm of Barnes Dennig & Co., Ltd., submits the following proposed fee for the audits of the following fiscal years:

Fiscal Year Ending June 30, 2019 – Audit cost not to exceed \$ 21,750

Fiscal Year Ending June 30, 2020 – Audit Cost not to exceed \$ 21,750

Name of Firm: Barnes Dennig & Co., Ltd.

Representative Name: George S. Sparks, Jr., CPA

Signature: 

Date: 03/07/2019

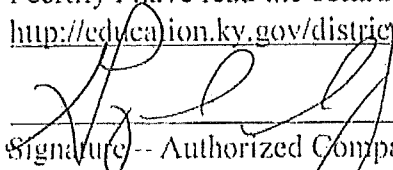
List three districts of reference:

Name & District	Telephone Number
Kevin Ryan, Walton-Verona Independent Schools	(859) 485-4181
Matt Morgan, Grant County Schools	(859) 824-3323
Kelley Gamble, Gallatin County Schools	(859) 567-2828

Proposal Form

List any additional costs/plans associated with your service. Include additional literature and pricing information on any/all services your firm can offer to the board. Also include any limitations with services bid above: **All information is included in the proposal.**

I certify I have read the contractual obligations on the following website and agree to all items included:
<http://education.ky.gov/districts/FinRept/Pages/District-Financial-Audit-Contracts.aspx>


Signature -- Authorized Company Representative

George S. Sparks, Jr., CPA

Please print the name of the signature above

03 / 07 / 2019

Date

Barnes Dennig & Co., Ltd.
Company