

**WOODFORD COUNTY BOARD OF EDUCATION  
AGENDA ITEM**

**ITEM #:** XG **DATE:** April 3, 2019

**TOPIC/TITLE:** Indirect Cost Rate

**PRESENTER:** Amy M. Smith

**ORIGIN:**

- ☒ TOPIC PRESENTED FOR INFORMATION ONLY (No board action required.)
- ☐ ACTION REQUESTED AT THIS MEETING
- ☐ ITEM IS ON THE CONSENT AGENDA FOR APPROVAL
- ☐ ACTION REQUESTED AT FUTURE MEETING: (DATE)
- ☐ BOARD REVIEW REQUIRED BY

- ☒ STATE OR FEDERAL LAW OR REGULATION
- ☐ BOARD OF EDUCATION POLICY
- ☐ OTHER:

**PREVIOUS REVIEW, DISCUSSION OR ACTION:**

- ☒ NO PREVIOUS BOARD REVIEW, DISCUSSION OR ACTION
- ☐ PREVIOUS REVIEW OR ACTION

- ☐ DATE:
- ☐ ACTION:

**BACKGROUND INFORMATION:**

Office of Management and Budget (OMB) Circular A-87 requires that districts certify indirect rates prior to July 1<sup>st</sup> of each year.

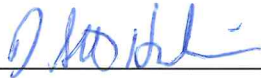
**SUMMARY OF MAJOR ELEMENTS:**

Approved indirect cost rates are necessary in order to compute the indirect cost amounts that may be recovered from a federal program and staff MOAs with KDE. For FY 2019-20, the Non-Restricted rate is 12.17% and the Restricted Rate is 2.70%.

**IMPACT ON RESOURCES:** None

**TIMETABLE FOR FURTHER REVIEW OR ACTION:** N/A

**SUPERINTENDENT'S RECOMMENDATION:** ☒ Recommended ☐ Not Recommended



**Kentucky Department of Education  
Indirect Cost Report used for FY 2019 - 2020  
Woodford County School District  
Based on FYE 2017 - 2018**

Munis Code	Program Name	Expenditure			
		Total	Direct and Unallowed	Indirect	Excluded

**Fund 1**

<b>1000</b>	Instruction	21,450,444.00	15,031,378.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	6,385,395.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	33,671.00
<b>2100</b>	Student Support Services	2,893,269.00	2,294,447.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	594,217.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	4,605.00
<b>2200</b>	Instruction Support Services	2,104,917.00	1,513,747.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	591,170.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
<b>2300</b>	District Administration	974,372.00	896,779.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	65,593.00
0342	Auditing Services	0.00	0.00	12,000.00	0.00
0344	Financial Services	0.00	0.00	0.00	0.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
<b>2400</b>	School Admin Support	2,334,156.00	1,712,896.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	621,260.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
<b>2500</b>	Business Support	1,104,605.00	0.00	891,858.00	0.00
0280	On-Behalf	0.00	0.00	0.00	130,850.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	81,897.00
0700	Property	0.00	0.00	0.00	0.00



**Kentucky Department of Education  
Indirect Cost Report used for FY 2019 - 2020  
Woodford County School District  
Based on FYE 2017 - 2018**

Munis Code	Program Name	Expenditure			
		Total	Direct and Unallowed	Indirect	Excluded
<b>2600</b>	Plant Operations and Maintenance	3,052,322.00	0.00	2,780,640.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	214,012.00
	0700 Property	0.00	0.00	0.00	57,670.00
<b>2700</b>	Student Transportation	2,572,316.00	1,833,567.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	434,207.00
	0700 Property	0.00	0.00	0.00	304,542.00
<b>2900</b>	Other Support Services	0.00	0.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
<b>3100</b>	Food Service Operations	0.00	0.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
<b>3200</b>	Day Care Operations	0.00	0.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
<b>3300</b>	Community Service Operations	56,188.00	17,834.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	38,354.00
	0700 Property	0.00	0.00	0.00	0.00
<b>3400</b>	Adult Education Operations	31,579.00	31,579.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
<b>3900</b>	Other Non-Instructional Services	0.00	0.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
<b>4XXX</b>	Facilities	0.00	0.00	0.00	0.00
<b>5XXX</b>	Fund Transfers/Debt Service	237,894.00	0.00	0.00	237,894.00
<b>Totals Fund 1 :</b>		<b>36,812,062.00</b>	<b>23,332,227.00</b>	<b>3,684,498.00</b>	<b>9,795,337.00</b>



**Kentucky Department of Education  
Indirect Cost Report used for FY 2019 - 2020  
Woodford County School District  
Based on FYE 2017 - 2018**

Munis Code	Program Name	Expenditure			
		Total	Direct and Unallowed	Indirect	Excluded
1000	Instruction	2,481,913.00	2,448,624.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	33,289.00
2100	Student Support Services	154,307.00	154,307.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2200	Instruction Support Services	465,368.00	465,368.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2300	District Admin Support	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2400	School Admin Support	8,534.00	8,534.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2500	Business Support	13,410.00	0.00	13,410.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2600	Plant Operations and Maintenance	7,319.00	0.00	7,319.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2700	Student Transportation	42,731.00	42,731.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2900	Other Support Services	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3100	Food Service Operations	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3200	Day Care Operations	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3300	Community Service Operations	188,576.00	188,576.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3400	Adult Education Operations	83,605.00	83,605.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00



**Kentucky Department of Education  
Indirect Cost Report used for FY 2019 - 2020  
Woodford County School District  
Based on FYE 2017 - 2018**

Munis Code	Program Name	Expenditure			
		Total	Direct and Unallowed	Indirect	Excluded
<b>3900</b>	Other Non-Instructional Services	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
<b>4XXX</b>	Facilities	0.00	0.00	0.00	0.00
<b>5XXX</b>	Fund Transfers/Debt Service	219,174.00	0.00	0.00	219,174.00
<b>Totals Fund 2 :</b>		<b>3,664,937.00</b>	<b>3,391,745.00</b>	<b>20,729.00</b>	<b>252,463.00</b>

**Fund 51**

	Total Fund 51 Expenditures	2,142,707.00	672,492.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	234,433.00
0700	Property	0.00	0.00	0.00	0.00
4500	Federal Reimbursement	0.00	0.00	0.00	1,181,813.00
4900	Federal Reimbursement	0.00	0.00	0.00	53,969.00
5XXX	Fund Transfers/Debt Service	0.00	0.00	0.00	0.00
<b>Totals Fund 51:</b>		<b>2,142,707.00</b>	<b>672,492.00</b>	<b>0.00</b>	<b>1,470,215.00</b>
<b>Grand Total From Fund 1, Fund 2, Fund 51 Calculations:</b>		<b>42,619,706.00</b>	<b>27,396,464.00</b>	<b>3,705,227.00</b>	<b>11,518,015.00</b>
District Adjustments:		0.00	0.00	0.00	0.00
<b>Grand Total After Adjustments:</b>		<b>42,619,706.00</b>	<b>27,396,464.00</b>	<b>3,705,227.00</b>	<b>11,518,015.00</b>
<b>District Adjustment Pertaining to Function 2300 &amp; 2600:</b>				0.00	

Indirect Cost Rate calculator for FY 2019 - 2020

**Non Restricted Indirect Cost Rate: (3,705,227.00 \* 90%) / 27,396,464.00 = 12.17%**

**Restricted Indirect Cost Rate: (905,268.00 \* 90%) / 30,196,423.00 = 2.70% \*\***

\*\* Non Restricted Indirect 3,705,227.00 Less Plant Operations and Maintenance & Admin 2,799,959.00

Non Restricted Direct 27,396,464.00 Plus Plant Operations and Maintenance & Admin 2,799,959.00

