

# City of Owensboro

## Department of Finance



## Monthly Financial Reports

Period Ended February 28, 2019

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Tom Watson – Mayor  
Larry Maglinger – Mayor Pro-Tem  
Pamela L. Smith-Wright – Commissioner  
Larry Conder – Commissioner  
Jeff Sanford – Commissioner

Nate Pagan – City Manager  
Angela Hamric – Director of  
Finance & Support Services  
Dané Galloway – Deputy Director of  
Finance & Support Services



# City of Owensboro Kentucky

101 East Fourth Street, Owensboro, KY 42303  
Phone: (270) 687-8523 FAX: (270) 687-8526

FINANCE DEPARTMENT

## Finance Memorandum

TO: Nate Pagan, City Manager  
FROM: Angela Hamric, Director of Finance and Support Services  
DATE: April 16, 2019  
RE: Financial Report for Month Ended February 28, 2019

General Fund revenues through February 28, 2019 of \$40,327,563 were \$809,756 over budget. General Fund expenditures of \$35,149,073 were \$2,188,536 under budget primarily due to timing in Maintenance, Supplies and Other (mostly due to Professional and Technical Services and Street Lighting in General Government and savings in Personnel Services.

Outside of timing variances, the revenues and expenditures in other funds are in line with the year-to-date budget.

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# Owensboro Economic Indicators

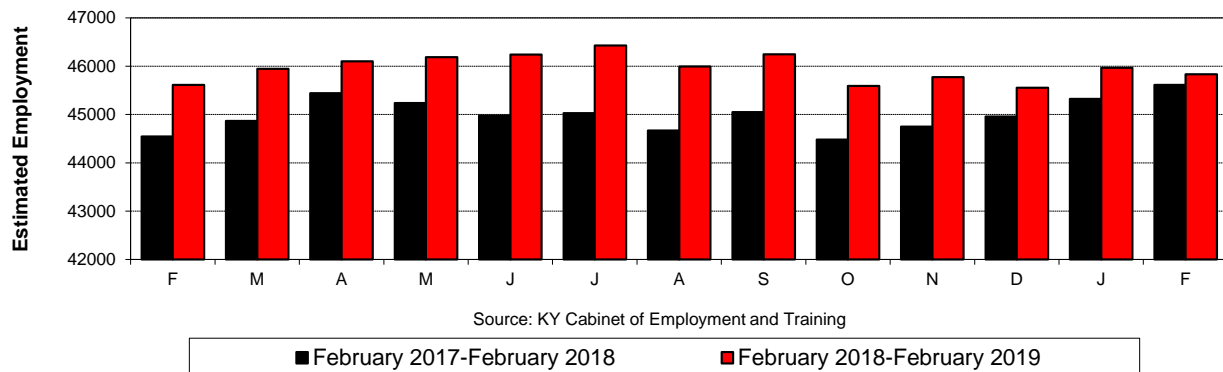
## Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
<b>Estimated Employment - February</b>				
Daviess County	45,831	45,989	45,033	+2.92%
Owensboro MSA (Daviess, McLean, Hancock)	53,732	54,109	53,032	+2.73%
<b>Unemployment Rates - February</b>				
Daviess County	3.8%	3.87%	4.41%	-0.54%
Owensboro MSA (Daviess, McLean, Hancock)	3.9%	3.91%	4.53%	-0.62%
Kentucky	4.3%	4.26%	4.83%	-0.57%
United States	4.1%	3.87%	4.26%	-0.39%

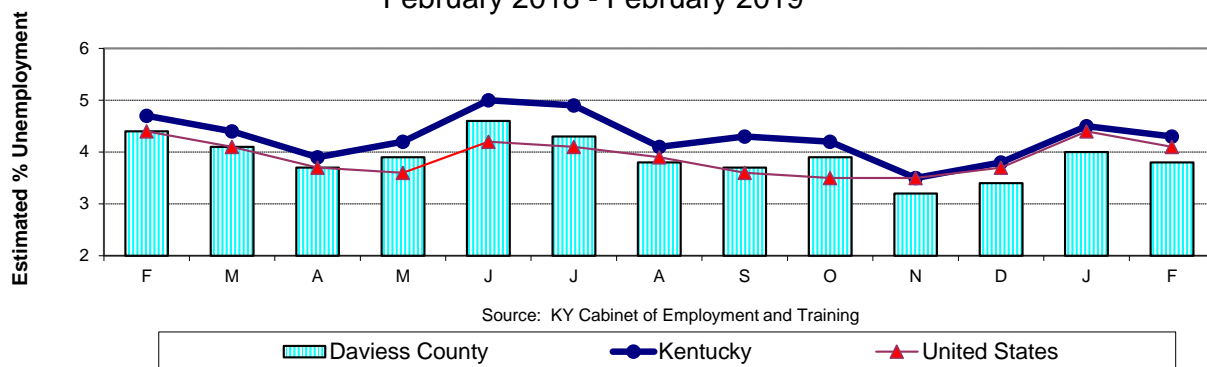
### Employment Totals - Daviess County

February 2017 - February 2019



### Monthly Unemployment Rates

February 2018 - February 2019





# Owensboro Economic Indicators

## Most Recent Twelve Months

(unless otherwise indicated)

### Owensboro City Construction

(12 month total thru February)

Single Family Units

Multi-Family Units

Value of Regular Commercial &

Industrial Permits

Current Year	Prior Year	Change
52	44	+18.18%
14	3	+366.67%
\$41,456,396	\$74,434,892	-44.31%

### Owensboro Riverport Authority

(12 month total thru February)

Terminal Operations-Tons

1,101,784	1,102,345	-0.05%
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### Active Business License Accounts (End of February)

(total includes some non-city businesses)

9,573	9,754	-1.86%
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### Price Indices

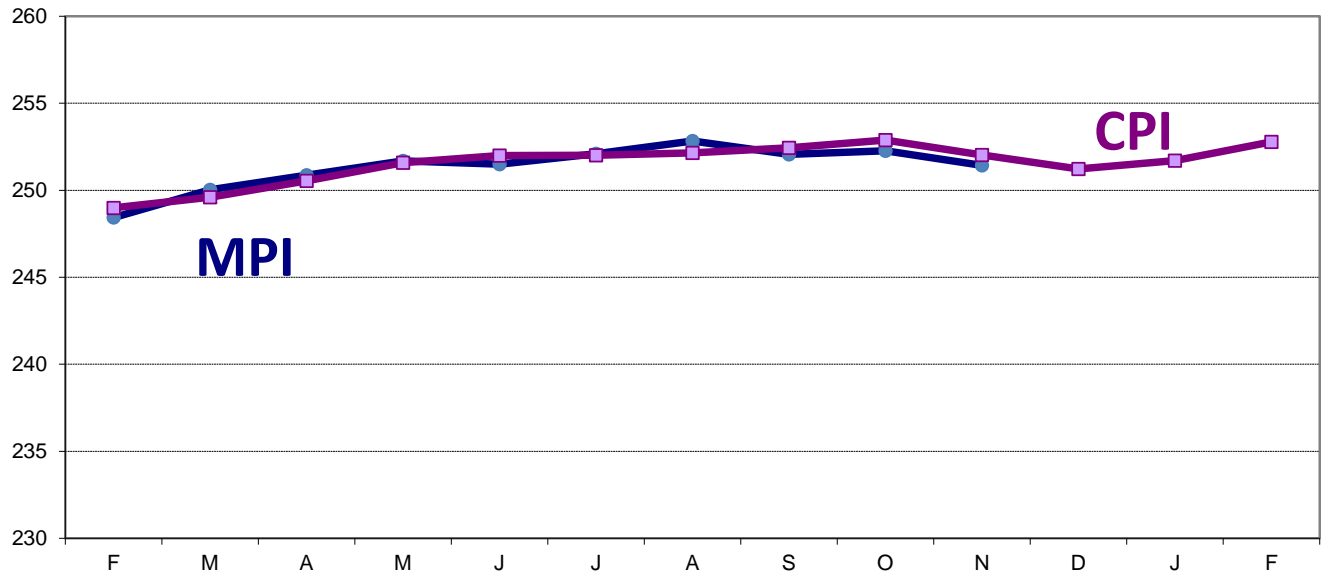
Consumer Price Index-Urban (February)

Municipal Price Index (November)

252.8	249.0	+1.52%
251.4	246.7	+1.91%

### Consumer & Municipal Price Indices

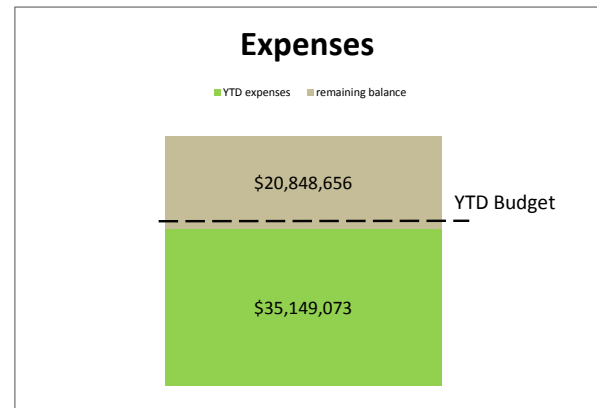
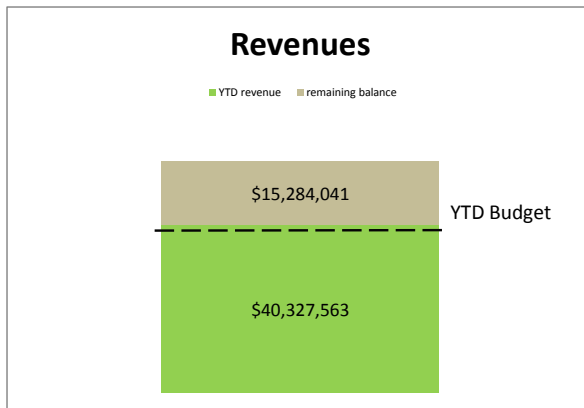
February 2018 - February 2019



Sources: Bureau of Labor Statistics; American City & County Magazine

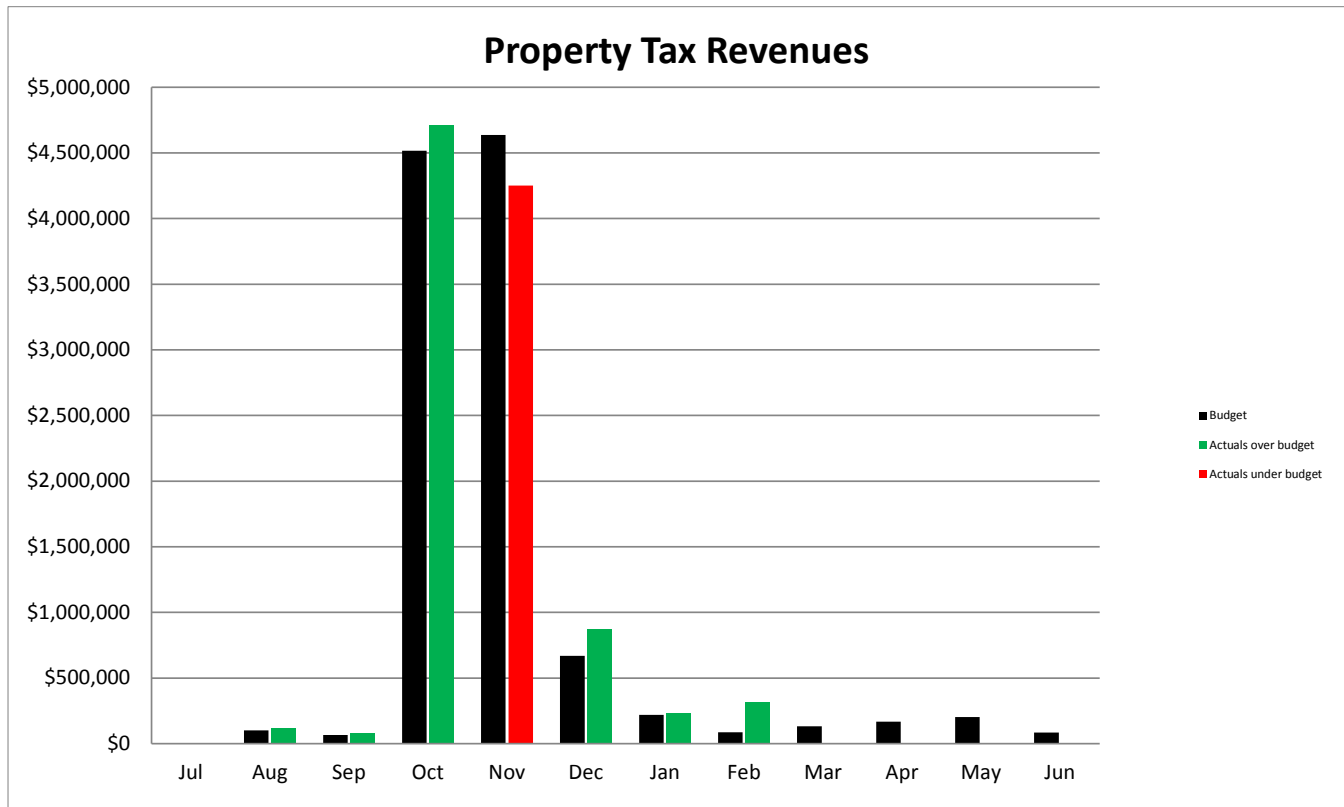
**CITY OF OWENSBORO  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING FEBRUARY 28, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Property Taxes	\$86,118	\$313,017	\$226,899	\$10,297,374	\$10,582,984	\$285,610
Occupational tax:						
Withholding	1,671,299	1,892,786	221,487	12,260,364	12,741,447	481,083
Net Profits	162,300	256,069	93,769	641,700	753,419	111,719
OMU:						
Dividend	594,304	594,304	0	4,754,435	4,754,433	(2)
In lieu of taxes	188,114	218,317	30,203	1,763,904	1,698,983	(64,921)
Insurance licenses	650,102	502,576	(147,526)	4,550,487	4,346,778	(203,709)
Other	712,030	766,365	54,335	5,249,543	5,449,518	199,975
<b>Total revenues</b>	<b>\$4,064,267</b>	<b>\$4,543,434</b>	<b>\$479,167</b>	<b>\$39,517,807</b>	<b>\$40,327,563</b>	<b>\$809,756</b>
<b>Expenditures:</b>						
Personnel Services	\$2,194,760	\$2,011,928	(\$182,832)	\$18,108,870	\$17,404,556	(\$704,314)
Maintenance	499,073	309,728	(189,345)	4,245,866	3,883,675	(362,191)
Supplies	108,332	75,261	(33,071)	1,414,837	1,060,253	(354,584)
Utilities	71,244	74,701	3,457	623,857	542,919	(80,938)
Other	292,343	268,912	(23,431)	3,411,360	2,919,904	(491,456)
Agencies Contribution	52,515	49,505	(3,010)	1,455,698	1,387,924	(67,774)
Debt Service	260,701	259,863	(838)	1,281,049	1,250,224	(30,825)
Transfer To	563,191	563,191	0	4,528,590	4,505,548	(23,042)
Capital	161,452	163,133	1,681	2,267,482	2,194,071	(73,411)
<b>Total expenditures</b>	<b>\$4,203,611</b>	<b>\$3,776,222</b>	<b>(\$427,389)</b>	<b>\$37,337,609</b>	<b>\$35,149,073</b>	<b>(\$2,188,536)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>(\$139,344)</b>	<b>\$767,212</b>	<b>\$906,556</b>	<b>\$2,180,198</b>	<b>\$5,178,490</b>	<b>\$2,998,292</b>



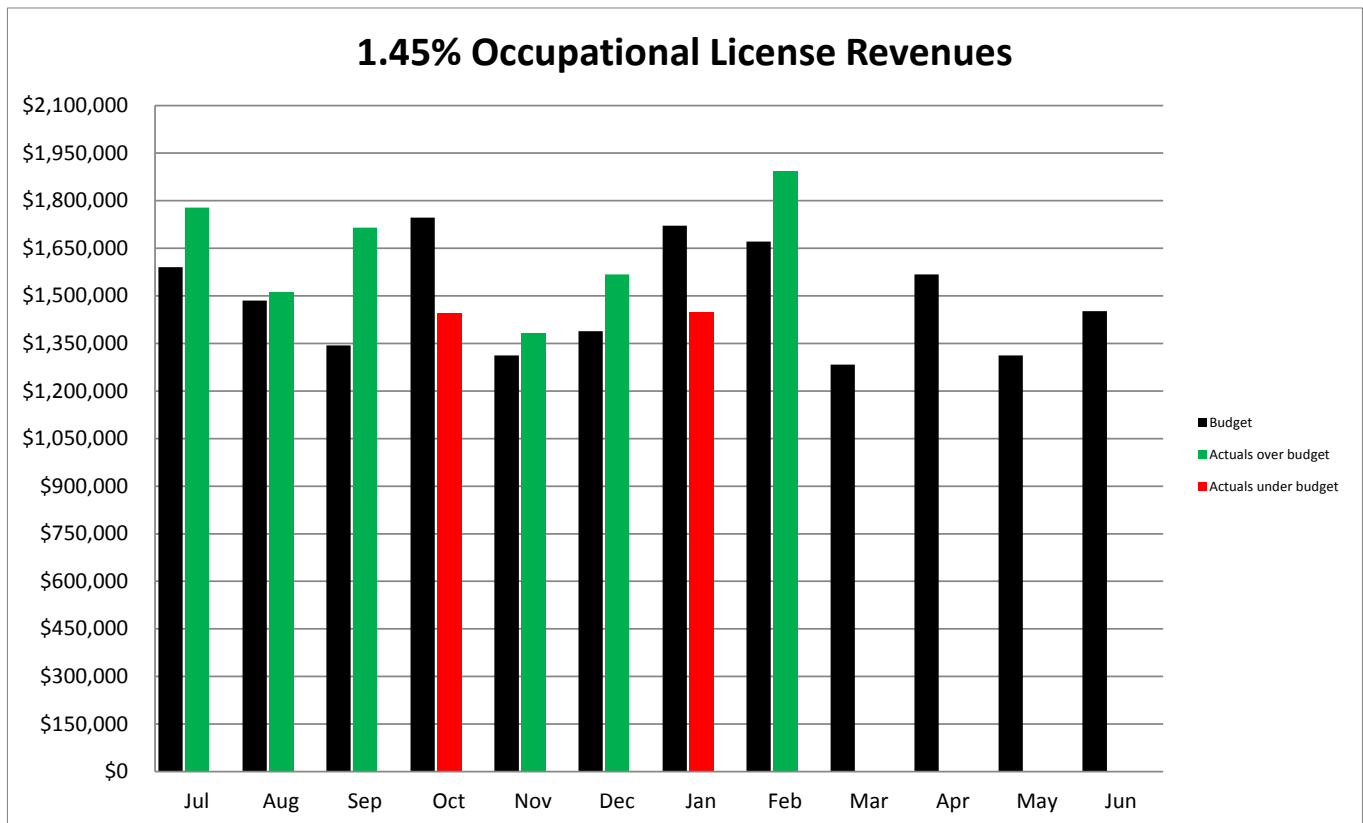
## SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$2,502	\$4,021	\$1,519	\$2,134	\$4,021	\$1,887
August	102,058	116,761	14,703	123,647	116,761	(6,886)
September	66,640	81,125	14,485	72,460	81,125	8,665
October	4,515,860	4,708,800	192,940	3,978,431	4,708,800	730,370
November	4,637,018	4,251,639	(385,379)	4,688,723	4,251,639	(437,084)
December	668,083	874,281	206,198	704,568	874,281	169,713
January	219,095	233,340	14,245	251,222	233,340	(17,881)
February	86,118	313,017	226,899	78,292	313,017	234,725
March	131,553	0	0	146,698	0	0
April	166,521	0	0	192,172	0	0
May	201,858	0	0	286,657	0	0
June	84,242	0	0	220,252	0	0
<b>Total</b>	<b>\$10,881,548</b>	<b>\$10,582,984</b>	<b>\$285,610</b>	<b>\$10,745,254</b>	<b>\$10,582,984</b>	<b>\$683,508</b>



## SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

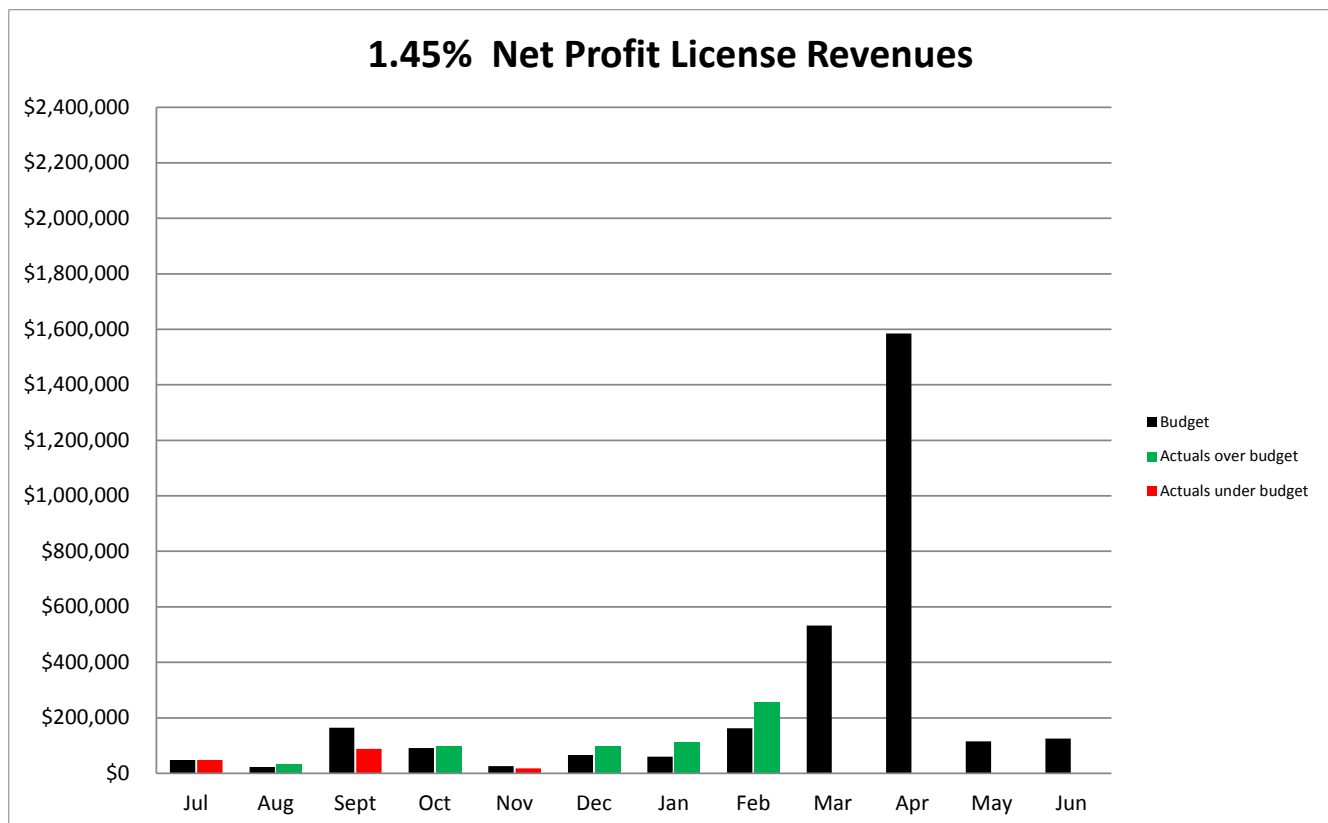
Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$1,590,861	\$1,778,012	\$187,151	\$1,583,196	\$1,778,012	\$194,816
August	1,485,401	1,512,273	26,872	1,017,380	1,512,273	494,893
September	1,344,189	1,715,533	371,344	1,413,801	1,715,533	301,732
October	1,746,374	1,444,768	(301,606)	1,786,405	1,444,768	(341,636)
November	1,312,015	1,381,635	69,620	1,395,248	1,381,635	(13,613)
December	1,388,876	1,567,655	178,779	1,377,341	1,567,655	190,314
January	1,721,349	1,448,785	(272,564)	1,749,760	1,448,785	(300,975)
February	1,671,299	1,892,786	221,487	1,477,326	1,892,786	415,460
March	1,283,415	0	0	1,415,754	0	0
April	1,567,625	0	0	1,920,818	0	0
May	1,312,015	0	0	1,415,186	0	0
June	1,451,438	0	0	1,354,648	0	0
<b>Total</b>	<b>\$17,874,857</b>	<b>\$12,741,447</b>	<b>\$481,083</b>	<b>\$17,906,864</b>	<b>\$12,741,447</b>	<b>\$940,990</b>



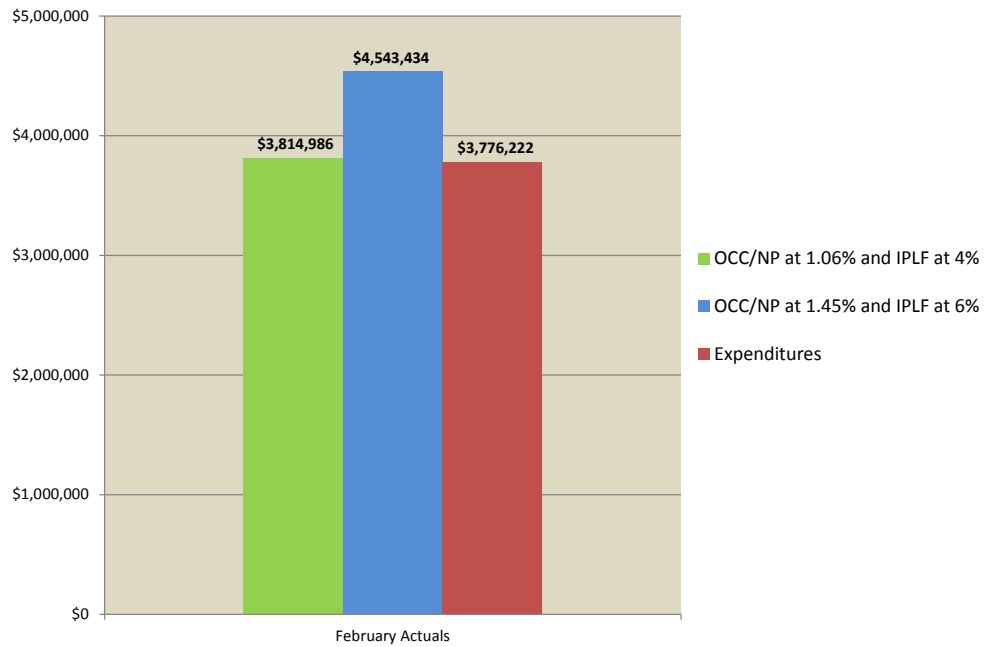


## SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$47,700	\$47,616	(\$84)	\$69,443	\$47,616	(\$21,827)
August	23,400	34,537	11,137	31,665	34,537	2,872
September	164,700	88,132	(76,568)	60,064	88,132	28,068
October	90,900	99,096	8,196	63,634	99,096	35,461
November	25,800	18,110	(7,690)	22,855	18,110	(4,745)
December	66,300	97,927	31,627	46,732	97,927	51,195
January	60,600	111,932	51,332	51,243	111,932	60,688
February	162,300	256,069	93,769	130,196	256,069	125,873
March	533,100	0	0	614,405	0	0
April	1,584,600	0	0	2,077,085	0	0
May	114,900	0	0	103,346	0	0
June	125,700	0	0	94,057	0	0
<b>Total</b>	<b>\$3,000,000</b>	<b>\$753,419</b>	<b>\$111,719</b>	<b>\$3,364,726</b>	<b>\$753,419</b>	<b>\$277,586</b>

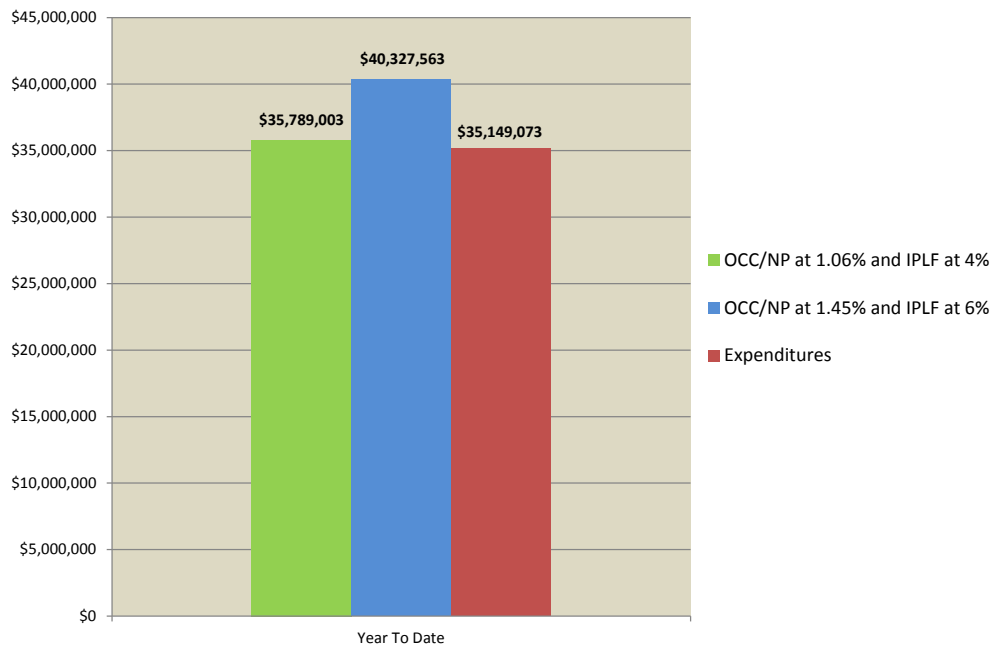


### General Fund Revenue Analysis - February



Old Rate - Current Month Surplus (Deficit)	\$	38,764
New Rate - Current Month Surplus (Deficit)	\$	767,212

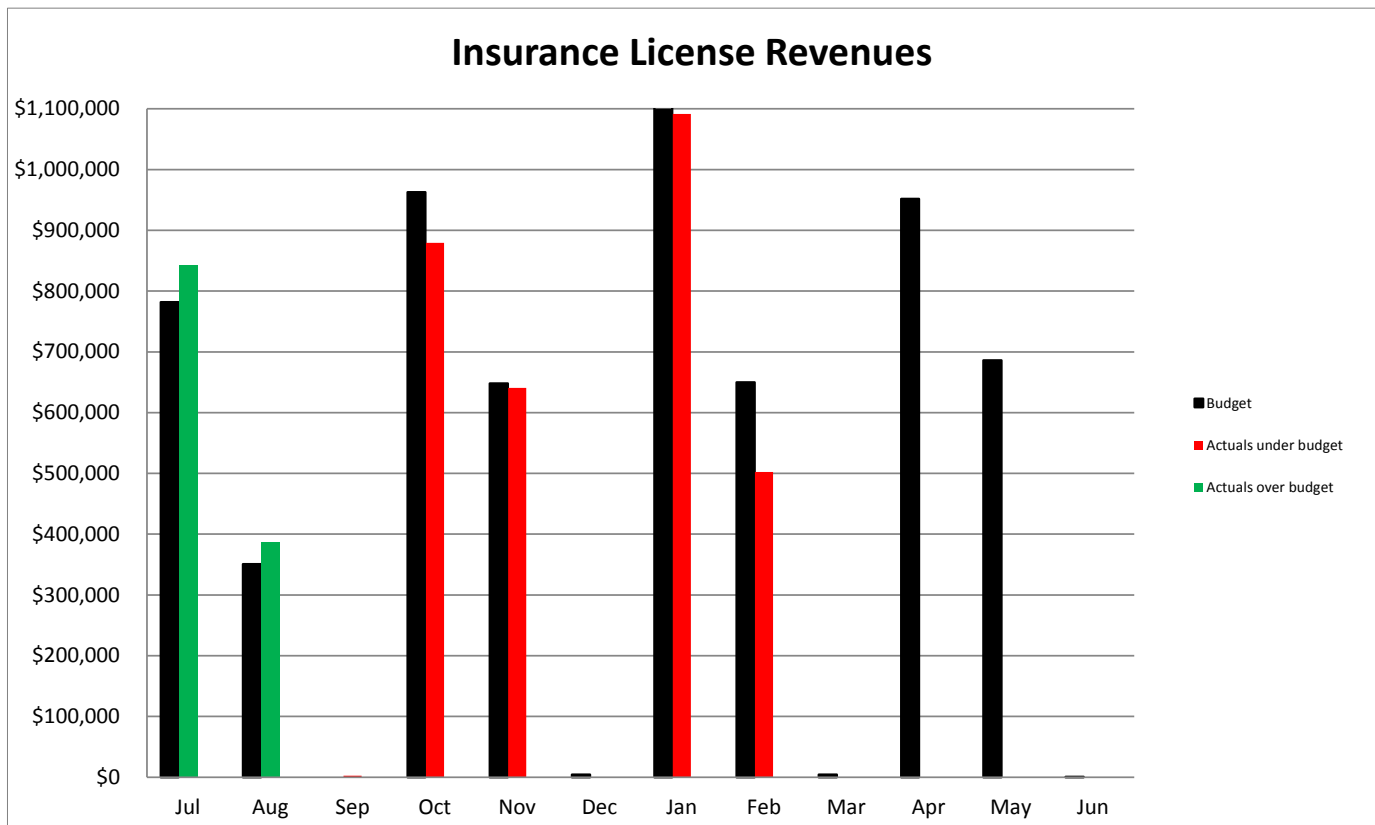
### General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$	639,930
New Rate - Current Year to Date Surplus	\$	5,178,490

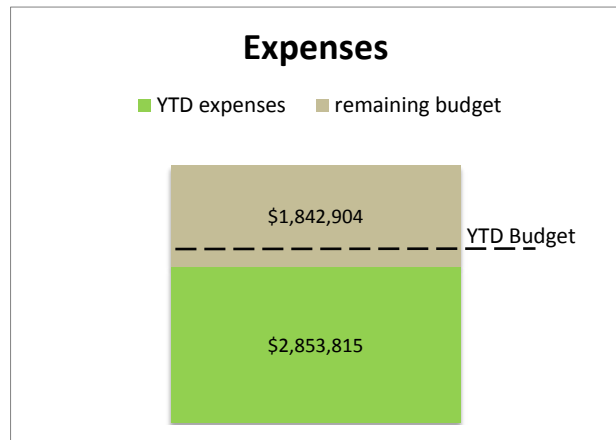
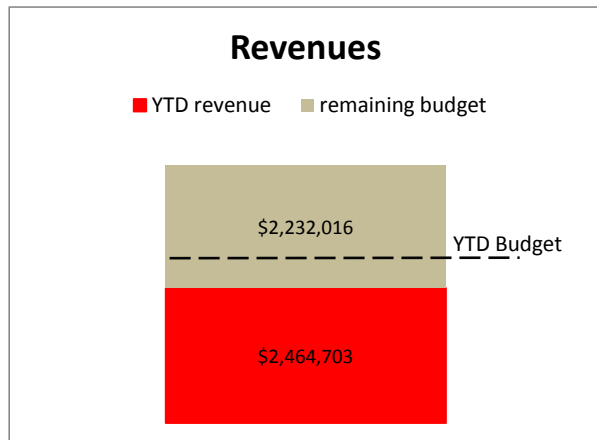
## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$781,597	\$842,474	\$60,877	\$876,743	\$842,474	(\$34,270)
August	350,776	387,494	36,718	315,072	387,494	72,423
September	0	2,758	2,758	0	2,758	2,758
October	962,685	879,467	(83,218)	811,871	879,467	67,596
November	648,244	640,662	(7,582)	227,323	640,662	413,339
December	4,335	(136)	(4,471)	516	(136)	(653)
January	1,152,748	1,091,484	(61,264)	852,057	1,091,484	239,428
February	650,102	502,576	(147,526)	245,375	502,576	257,201
March	4,335	0	0	2,652	0	0
April	951,538	0	0	328,247	0	0
May	686,021	0	0	747,747	0	0
June	619	0	0	9,274	0	0
<b>Total</b>	<b>\$6,193,000</b>	<b>\$4,346,778</b>	<b>(\$203,709)</b>	<b>\$4,416,878</b>	<b>\$4,346,778</b>	<b>\$1,017,821</b>



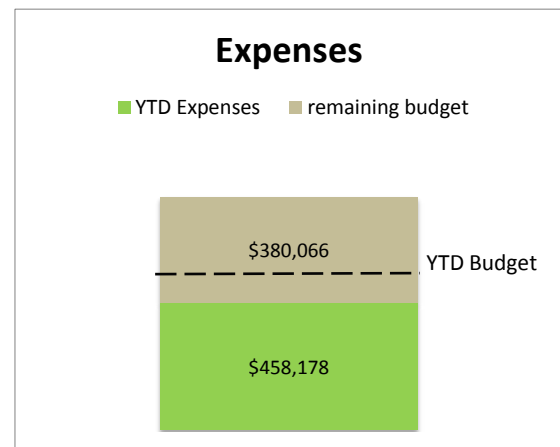
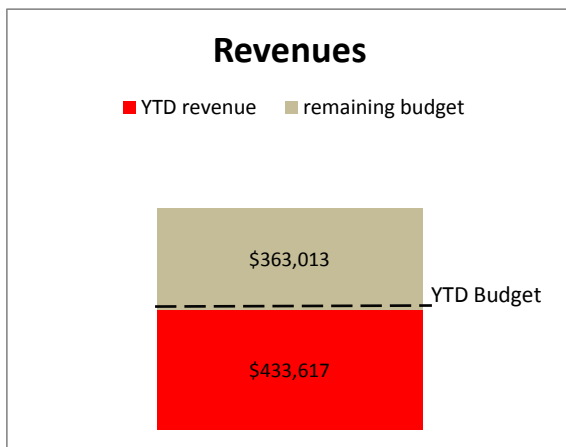
**CITY OF OWENSBORO  
CONVENTION CENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING FEBRUARY 28, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b><u>Revenues:</u></b>						
Interest on Investments	\$10,416	\$23,284	\$12,868	\$83,336	\$172,871	\$89,535
County Contribution	20,000	16,374	(3,626)	160,000	169,815	9,815
Transfer from General Fund	62,224	62,224	0	497,798	497,798	0
Operating Revenue Transfer	298,752	0	(298,752)	2,390,017	1,624,218	(765,799)
<b>Total revenues</b>	<b>\$391,392</b>	<b>\$101,882</b>	<b>(\$289,510)</b>	<b>\$3,131,151</b>	<b>\$2,464,703</b>	<b>(\$666,448)</b>
<b><u>Expenditures:</u></b>						
Debt Service	\$0	\$0	\$0	\$16,574	\$16,566	(\$8)
Misc Repairs - Radio Equipment	0	0	0	87	87	0
Maintenance Grounds	8,964	8,964	0	71,715	71,715	0
Utilities	6,471	6,922	451	64,215	62,032	(2,183)
Convention Center Management	11,166	0	(11,166)	89,336	78,170	(11,166)
Convention Center Incentive	9,077	0	(9,077)	72,618	147,626	75,008
Insurance	0	0	0	53,780	48,972	(4,808)
Supplies	0	7,812	7,812	2,550	8,112	5,562
Capital Replacement Plan	27,793	27,793	0	222,348	222,348	0
Operating Expenditure Transfer	313,393	0	(313,393)	2,507,147	2,198,186	(308,961)
<b>Total expenditures</b>	<b>\$376,864</b>	<b>\$51,491</b>	<b>(\$325,373)</b>	<b>\$3,100,370</b>	<b>\$2,853,815</b>	<b>(\$246,555)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$14,528</b>	<b>\$50,391</b>	<b>\$35,863</b>	<b>\$30,781</b>	<b>(\$389,112)</b>	<b>(\$419,893)</b>



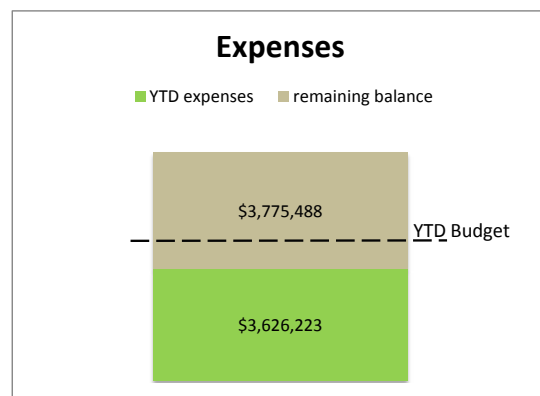
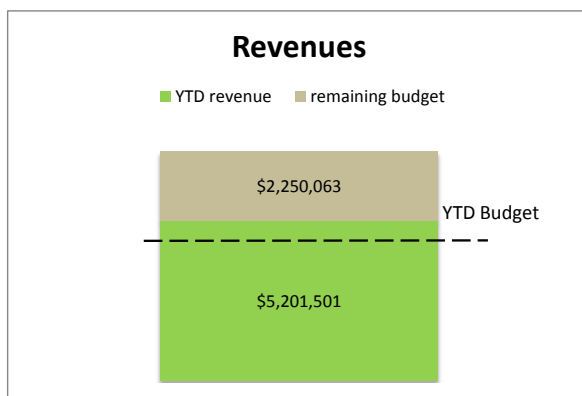
**CITY OF OWENSBORO  
SPORTSCENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING FEBRUARY 28, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b><u>Revenues:</u></b>						
Interest on Investments	\$0	\$97	\$97	\$0	\$764	\$764
Transfer from General Fund	26,622	26,622	0	212,980	212,980	0
Operating Revenue Transfer	39,763	0	(39,763)	318,110	219,873	(98,237)
<b>Total revenues</b>	<b>\$66,385</b>	<b>\$26,719</b>	<b>(\$39,666)</b>	<b>\$531,090</b>	<b>\$433,617</b>	<b>(\$97,473)</b>
<b><u>Expenditures:</u></b>						
Maintenance	\$1,213	\$1,213	\$0	\$9,711	\$9,711	\$0
Sportscenter Management	5,000	0	(5,000)	40,000	35,000	(5,000)
Sportcenter Incentive	1,456	0	(1,456)	11,656	10,263	(1,393)
Insurance	0	0	0	10,439	10,195	(244)
Capital Replacement Plan	8,325	8,325	0	66,611	66,611	0
Capital Equipment	0	0	0	41,614	0	(41,614)
Operating Expenditure Transfer	49,519	0	(49,519)	396,161	326,398	(69,763)
<b>Total expenditures</b>	<b>\$65,513</b>	<b>\$9,538</b>	<b>(\$55,975)</b>	<b>\$576,192</b>	<b>\$458,178</b>	<b>(\$118,014)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>\$872</b>	<b>\$17,181</b>	<b>\$16,309</b>	<b>(\$45,102)</b>	<b>(\$24,561)</b>	<b>\$20,541</b>



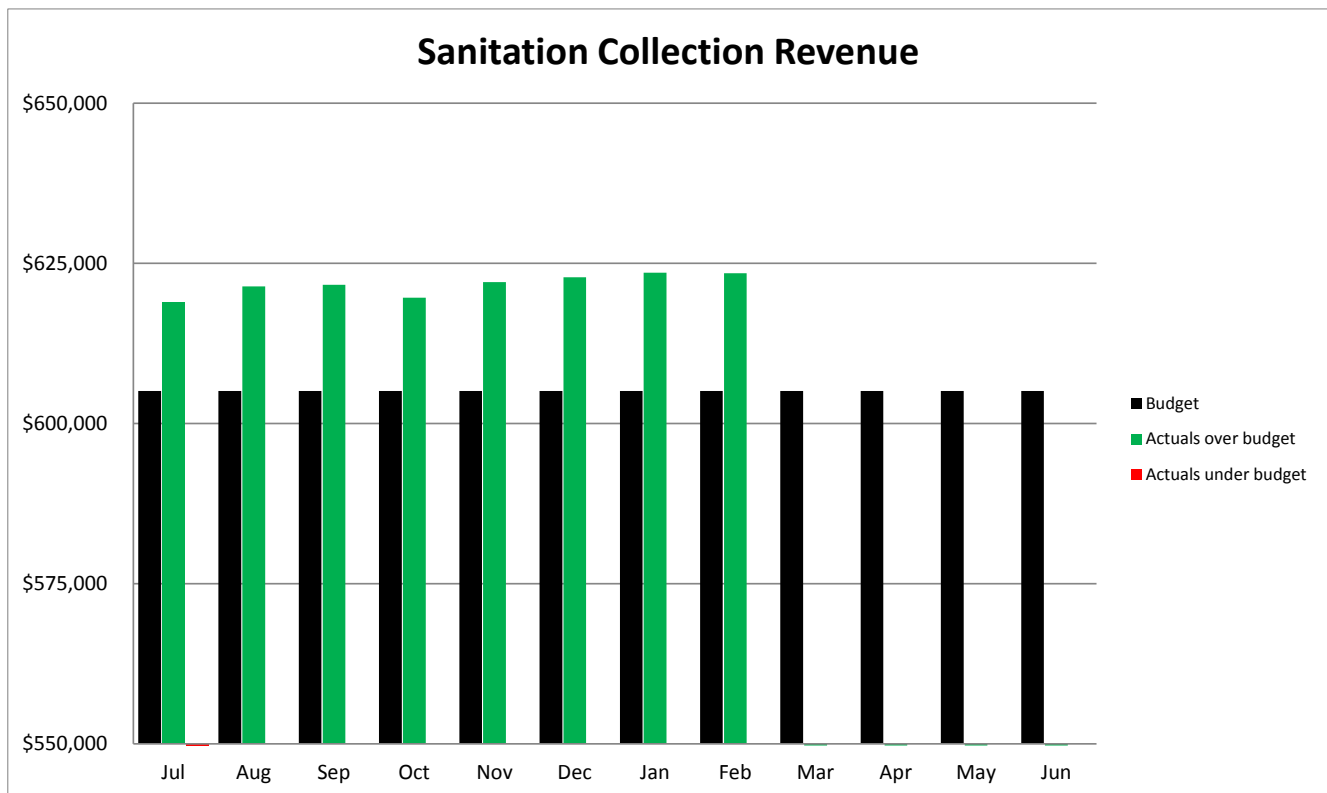
**CITY OF OWENSBORO  
SANITATION FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING FEBRUARY 28, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b><u>Revenues:</u></b>						
Toter Service	\$415,070	\$415,111	\$41	\$3,320,560	\$3,329,381	\$8,821
Dumpster Service	190,000	206,077	16,077	1,520,000	1,641,943	121,943
Recycling	541	437	(104)	4,336	5,602	1,266
Litter Abatement Funding	2,241	0	(2,241)	17,936	27,580	9,644
Sale of Capital Assets	0	0	0	0	177,740	177,740
Other / Miscellaneous	1,810	1,848	38	14,747	19,254	4,507
<b>Total revenues</b>	<b>\$609,662</b>	<b>\$623,473</b>	<b>\$13,811</b>	<b>\$4,877,579</b>	<b>\$5,201,501</b>	<b>\$323,922</b>
<b><u>Expenditures:</u></b>						
Personnel Services	\$182,183	\$183,928	\$1,745	\$1,497,688	\$1,489,235	(\$8,453)
Maintenance	55,297	54,675	(622)	445,411	442,046	(3,365)
Supplies	32,361	44,893	12,532	327,221	203,453	(123,768)
Utilities	1,231	1,160	(71)	6,092	5,959	(133)
Other	227,556	198,594	(28,962)	1,895,136	1,474,717	(420,419)
Capital	1,351	1,351	0	1,108,976	10,813	(1,098,163)
<b>Total expenditures</b>	<b>\$499,979</b>	<b>\$484,601</b>	<b>(\$15,378)</b>	<b>\$5,280,524</b>	<b>\$3,626,223</b>	<b>(\$1,654,301)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$109,683</b>	<b>\$138,872</b>	<b>\$29,189</b>	<b>(\$402,945)</b>	<b>\$1,575,278</b>	<b>\$1,978,223</b>



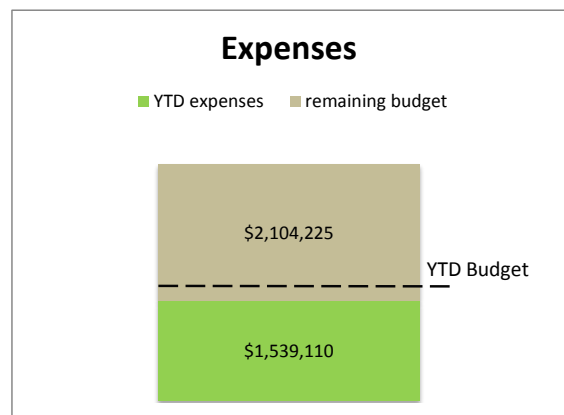
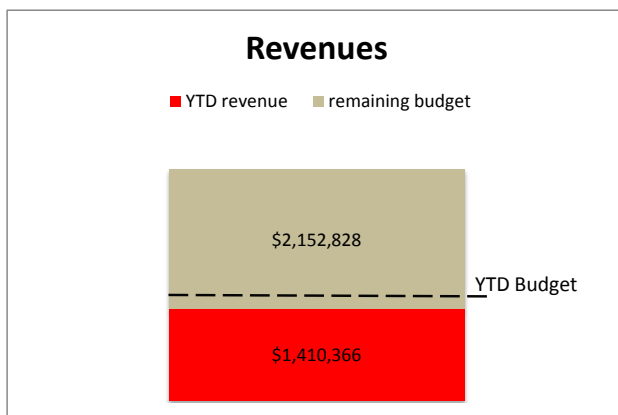
## SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$605,070	\$618,990	\$13,920	\$614,594	\$618,990	\$4,396
August	605,070	621,408	16,338	613,429	621,408	7,980
Sept	605,070	621,651	16,581	613,208	621,651	8,442
October	605,070	619,631	14,561	613,136	619,631	6,495
November	605,070	622,081	17,011	608,904	622,081	13,176
December	605,070	622,827	17,757	608,935	622,827	13,892
January	605,070	623,550	18,480	609,153	623,550	14,397
February	605,070	623,472	18,402	606,367	623,472	17,105
March	605,070	0	0	609,227	0	0
April	605,070	0	0	613,454	0	0
May	605,070	0	0	615,158	0	0
June	605,070	0	0	612,422	0	0
<b>Total</b>	<b>\$7,260,840</b>	<b>\$4,973,610</b>	<b>\$133,050</b>	<b>\$7,337,987</b>	<b>\$4,973,610</b>	<b>\$85,883</b>



**CITY OF OWENSBORO  
TRANSIT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING FEBRUARY 28, 2019**

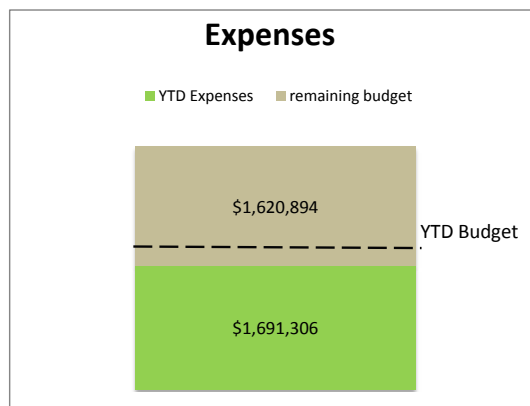
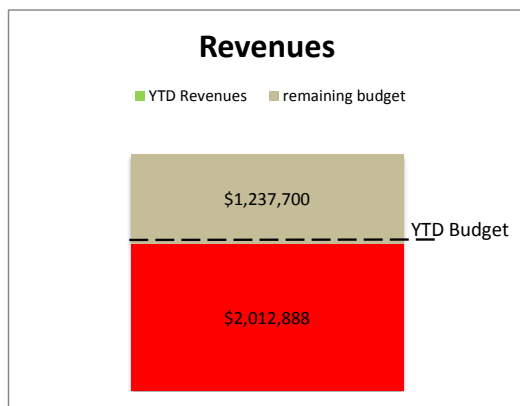
	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b><u>Revenues:</u></b>						
Federal & State Grant	\$193,370	\$105,920	(\$87,450)	\$1,998,293	\$642,395	(\$1,355,898)
Gas Tax	0	7,160	7,160	10,500	15,013	4,513
Revenue	8,499	11,715	3,216	68,004	79,685	11,681
Miscellaneous	833	1,196	363	6,668	15,915	9,247
Transfer from General Fund	82,169	82,169	0	615,401	657,358	41,957
<b>Total revenues</b>	<b>\$284,871</b>	<b>\$208,160</b>	<b>(\$76,711)</b>	<b>\$2,698,866</b>	<b>\$1,410,366</b>	<b>(\$1,288,500)</b>
<b><u>Expenditures:</u></b>						
Personnel Services	\$129,600	\$115,652	(\$13,948)	\$ 1,050,410	\$ 925,951	(\$124,459)
Maintenance	26,611	43,220	16,609	364,457	167,158	(197,299)
Supplies	19,417	5,625	(13,792)	262,005	177,897	(84,108)
Utilities	3,033	2,871	(162)	16,244	15,668	(576)
Other	16,466	14,715	(1,751)	204,308	177,958	(26,350)
Capital	0	0	0	861,351	74,478	(786,873)
<b>Total expenditures</b>	<b>\$195,127</b>	<b>\$182,083</b>	<b>(\$13,044)</b>	<b>\$2,758,775</b>	<b>\$1,539,110</b>	<b>(\$1,219,665)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$89,744</b>	<b>\$26,077</b>	<b>(\$63,667)</b>	<b>(\$59,909)</b>	<b>(\$128,744)</b>	<b>(\$68,835)</b>





**CITY OF OWENSBORO  
RECREATIONAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING FEBRUARY 28, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Ben Hawes Golf Course	\$17,405	\$12,673	(\$4,732)	\$378,440	\$350,745	(\$27,695)
Hillcrest Golf Course	6,393	2,722	(3,671)	161,765	141,025	(20,740)
Ice Arena	50,600	51,043	443	327,354	307,488	(19,866)
Combest Pool	(1)	0	1	30,135	26,329	(3,806)
Cravens Pool	0	0	0	12,003	7,607	(4,396)
Softball Complex	570	800	230	84,351	71,124	(13,227)
Tennis Facility	8,166	7,702	(464)	55,000	54,873	(127)
Transfer from General Fund	131,712	131,712	0	1,053,698	1,053,698	(0)
<b>Total revenues</b>	<b>\$214,846</b>	<b>\$206,652</b>	<b>(\$8,194)</b>	<b>\$2,102,746</b>	<b>\$2,012,888</b>	<b>(\$89,858)</b>
<b>Expenditures:</b>						
Personnel Services	\$92,847	\$62,254	(\$30,593)	\$764,256	\$729,585	(\$34,671)
Maintenance	25,290	27,495	2,205	210,548	208,914	(1,634)
Supplies	31,604	14,369	(17,235)	304,576	206,763	(97,813)
Utilities	17,666	17,834	168	150,349	129,142	(21,207)
Debt Service	0	0	0	37,145	36,940	(206)
Other	12,505	6,995	(5,510)	138,077	109,177	(28,900)
Capital	32,290	32,290	0	663,365	270,785	(392,580)
<b>Total expenditures</b>	<b>\$212,202</b>	<b>\$161,237</b>	<b>(\$50,965)</b>	<b>\$2,268,316</b>	<b>\$1,691,306</b>	<b>(\$577,010)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$2,644</b>	<b>\$45,415</b>	<b>\$42,771</b>	<b>(\$165,570)</b>	<b>\$321,582</b>	<b>\$487,152</b>



**CITY OF OWENSBORO**  
**RECREATIONAL FUND DETAIL**  
**FOR THE MONTH ENDING FEBRUARY 28, 2019**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
<b>Ben Hawes</b>				
Revenue	\$585,304	\$378,440	\$350,744	(\$27,696)
Expenses	1,377,113	1,030,138	640,434	(\$389,704)
Excess(Loss)	(\$791,809)	(\$651,698)	(\$289,690)	\$362,008
<b>Hillcrest</b>				
Revenue	\$248,905	\$161,765	\$141,025	(\$20,740)
Expenses	344,384	\$231,107	216,919	(\$14,188)
Excess(Loss)	(\$95,479)	(\$69,342)	(\$75,894)	(\$6,552)
<b>Ice Arena</b>				
Revenue	\$462,935	\$327,354	\$307,488	(\$19,866)
Expenses	613,411	410,602	393,616	(\$16,986)
Excess(Loss)	(\$150,476)	(\$83,248)	(\$86,128)	(\$2,880)
<b>Combest Pool</b>				
Revenue	\$64,250	\$30,135	\$26,329	(\$3,806)
Expenses	117,479	73,917	68,616	(\$5,301)
Excess(Loss)	(\$53,229)	(\$43,782)	(\$42,287)	\$1,495
<b>Cravens Pool</b>				
Revenue	\$28,790	\$12,003	\$7,607	(\$4,396)
Expenses	85,011	53,407	42,105	(\$11,302)
Excess(Loss)	(\$56,221)	(\$41,404)	(\$34,498)	\$6,906
<b>Softball Complex</b>				
Revenue	\$195,005	\$84,351	\$71,124	(\$13,227)
Expenses	514,806	363,245	226,778	(\$136,467)
Excess(Loss)	(\$319,801)	(\$278,894)	(\$155,654)	\$123,240
<b>Tennis Facility</b>				
Revenue	\$84,853	\$55,000	\$54,873	(\$127)
Expenses	259,996	105,900	102,839	(\$3,061)
Excess(Loss)	(\$175,143)	(\$50,900)	(\$47,966)	\$2,934

**CITY OF OWENSBORO  
COMMUNITY DEVELOPMENT PROGRAMS  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING FEBRUARY 28, 2019**

**COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND**

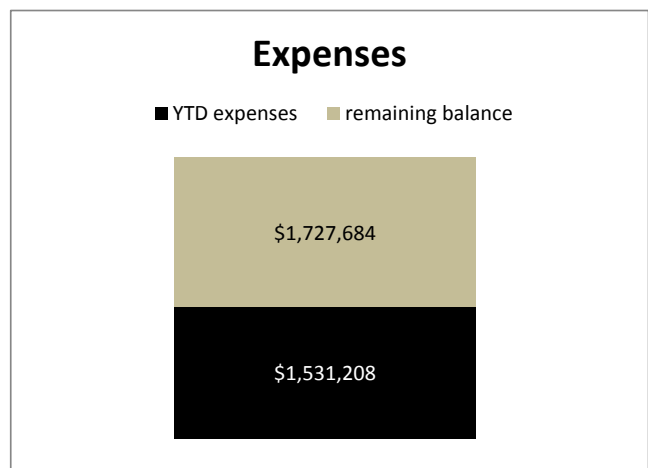
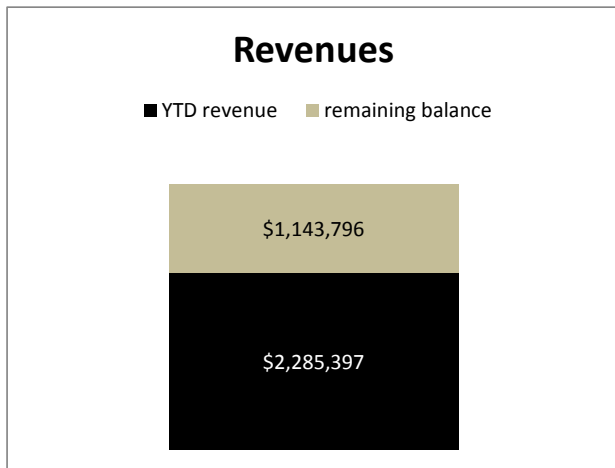
	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Grant Revenues	\$981,607	\$66,686	\$914,921
Rental Income	8,700	9,220	(520)
Miscellaneous Revenue	0	5,990	(5,990)
<b>Total revenues</b>	<b>\$990,307</b>	<b>\$81,896</b>	<b>\$908,411</b>
<b><u>Expenditures:</u></b>			
Administration	\$82,000	\$8,000	\$74,000
Homebuyer/Owner Assistance	122,284	0	122,284
World Changers	34,660	11,659	23,001
Agency Subsidy-New Construction	0	0	0
Triplett Twist Area	751,363	157,866	593,497
<b>Total expenditures</b>	<b>\$990,307</b>	<b>\$177,525</b>	<b>\$812,782</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>(\$95,629)</b>	<b>\$95,629</b>

**HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUND**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Grant Revenues	\$759,050	\$26,250	\$732,800
Sale of Capital Assets	150,000	0	150,000
<b>Total revenues</b>	<b>\$909,050</b>	<b>\$26,250</b>	<b>\$882,800</b>
<b><u>Expenditures:</u></b>			
Administration	\$18,000	\$0	\$18,000
FTB Down Payment Assistance	75,000	0	75,000
CHDO Set-Aside	162,567	0	162,567
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	84,534	147,775	(63,241)
New Construction-HOME Funds	418,949	0	418,949
<b>Total expenditures</b>	<b>\$909,050</b>	<b>\$147,775</b>	<b>\$761,275</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>(\$121,525)</b>	<b>\$121,525</b>

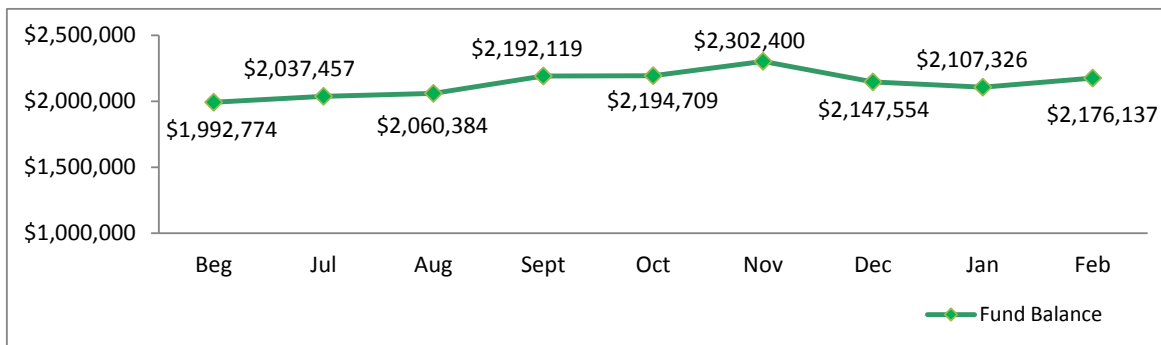
**CITY OF OWENSBORO  
ECONOMIC DEVELOPMENT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING FEBRUARY 28, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Realized Property Taxes	\$388,554	\$174,627	\$213,927
Occupational Licenses	436,537	328,232	108,305
Net Profit Licenses	98,051	36,196	61,855
Franchise Fees	170,000	121,405	48,595
Interest on Investments	15,000	41,782	(26,782)
Local E.D. Revenue	1,911,500	1,310,418	601,082
State E.D. Revenue	259,250	160,010	99,240
Rental - The Centre	150,301	112,726	37,575
<b>Total revenues</b>	<b>\$3,429,193</b>	<b>\$2,285,397</b>	<b>\$1,143,796</b>
<b><u>Expenditures:</u></b>			
Debt Service	\$1,235,333	\$480,151	\$755,182
Local E.D. Projects	1,793,309	924,656	868,653
State E.D. Projects	205,250	109,734	95,516
Downtown Design Administration	25,000	16,667	8,333
<b>Total expenditures</b>	<b>\$3,258,892</b>	<b>\$1,531,208</b>	<b>\$1,727,684</b>



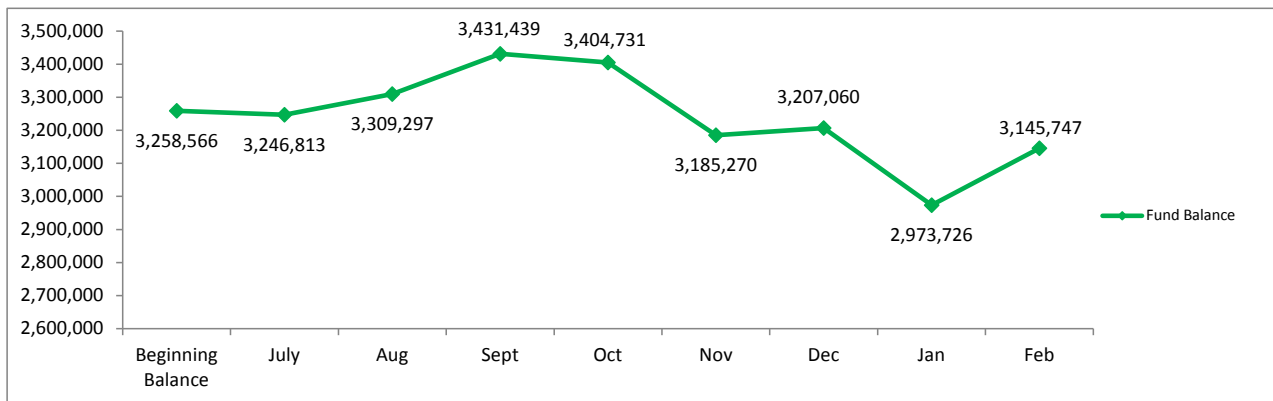
**CITY OF OWENSBORO  
INSURANCE FUND  
FOR THE MONTH ENDING FEBRUARY 28, 2019**

	Month	Year To Date
<b>Health Insurance:</b>		
City Contribution	\$399,111.77	\$2,992,746.18
Employee Contribution	82,861.15	\$651,182.83
Total Revenue	<u>481,972.92</u>	<u>3,643,929.01</u>
Benefits	349,240.15	2,884,081.71
Re-Insurance	53,483.87	368,176.47
Professional/Technical	31,726.90	246,968.17
Wellness Benefit	11,922.24	109,555.26
Total Expenditures	<u>446,373.16</u>	<u>3,608,781.61</u>
Revenue Over/(Under) Expenditures	<u>\$35,599.76</u>	<u>\$35,147.40</u>
<b>Workers' Compensation:</b>		
Premium-Departments	\$49,330.77	\$435,714.61
Salary-Reimbursement	0.00	\$0.00
Total Revenue	<u>49,330.77</u>	<u>435,714.61</u>
Benefits	20,875.32	250,759.98
Insurance	0.00	126,585.77
Professional/Technical	9,960.00	29,960.00
Total Expenditures	<u>30,835.32</u>	<u>407,305.75</u>
Revenue Over/(Under) Expenditures	<u>\$18,495.45</u>	<u>\$28,408.86</u>
<b>Unemployment:</b>		
Premium-Departments	\$6,032.75	\$53,039.58
Total Revenue	<u>6,032.75</u>	<u>53,039.58</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$6,032.75</u>	<u>\$53,039.58</u>
<b>Total Insurance Fund:</b>		
<b>Beginning Fund Balance</b>		\$1,992,774.15
Interest Income	8,683.06	66,766.54
Revenue Over/(Under) Expenditures	60,127.96	116,595.84
<b>Ending Fund Balance</b>		<u>\$2,176,136.53</u>



**CITY OF OWENSBORO  
CITY EMPLOYEES' PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING FEBRUARY 28, 2019**

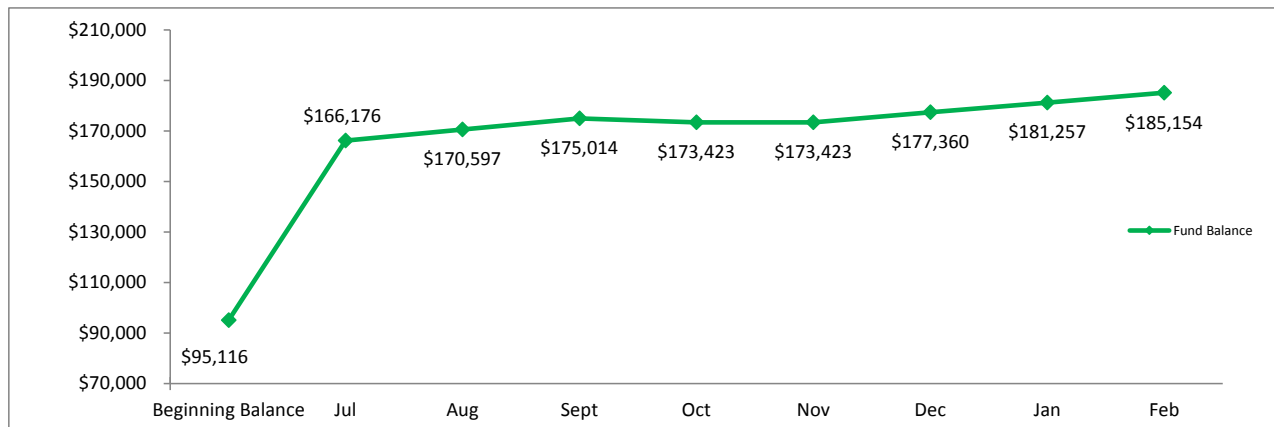
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
<b>Receipts:</b>				
Interest Income	\$4,472.72	2%	\$40,636.41	\$32,548.96
Appreciation (Depreciation) of Investments	193,912.94	98%	31,997.70	499,094.49
<b>Total Receipts</b>	<b>\$198,385.66</b>	<b>100%</b>	<b>\$72,634.11</b>	<b>\$531,643.45</b>
<b>Expenses:</b>				
Pensions Paid: City & OMU employees	\$20,637.12	78%	\$161,243.96	\$168,828.74
Miscellaneous Expense	5,727.16	22%	23,776.81	15,398.83
<b>Total Expenses</b>	<b>\$26,364.28</b>	<b>100%</b>	<b>\$185,020.77</b>	<b>\$184,227.57</b>
Revenue Over/(Under) Expenses	<u>\$172,021.38</u>		<u>(\$112,386.66)</u>	<u>\$347,415.88</u>
<b>Type of Retirement</b>				
Ordinary	3			
Disability	3			
Widows	15			
<b>Total</b>	<u>21</u>			



**CITY OF OWENSBORO  
POLICE AND FIRE PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING FEBRUARY 28, 2019**

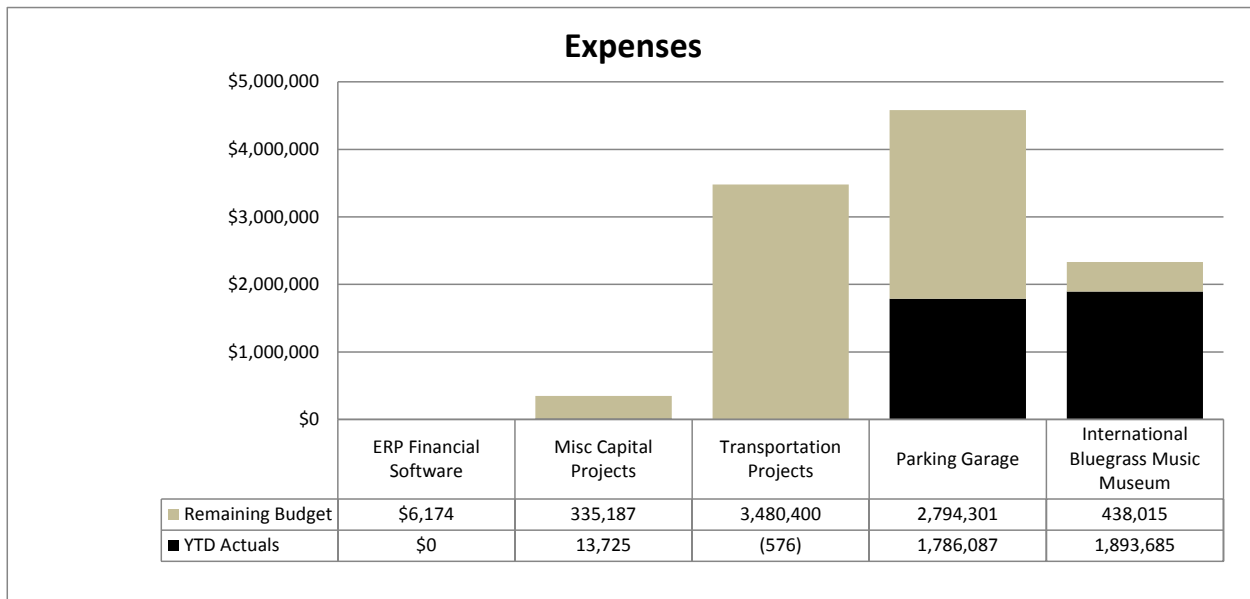
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$464.13	1%	\$3,391.04	\$1,939.68
Restitution, Other.	0.00	0%	141.51	375.41
Transfer from General Fund	68,825.00	99%	550,600.00	566,668.00
Total Receipts	\$69,289.13	100%	\$554,132.55	\$568,983.09
Expenses:				
Pensions Paid	\$65,392.26	100%	\$460,994.27	\$466,628.63
Miscellaneous Expense	0.00	0%	4,667.00	4,412.00
Total Expenses	\$65,392.26	100%	\$465,661.27	\$471,040.63
Revenue Over/(Under) Expenses	\$3,896.87		\$88,471.28	\$97,942.46

Type of Retirement	
Ordinary	13
Disability	5
Widows	22
Total	40



**CITY OF OWENSBORO  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING FEBRUARY 28, 2019**

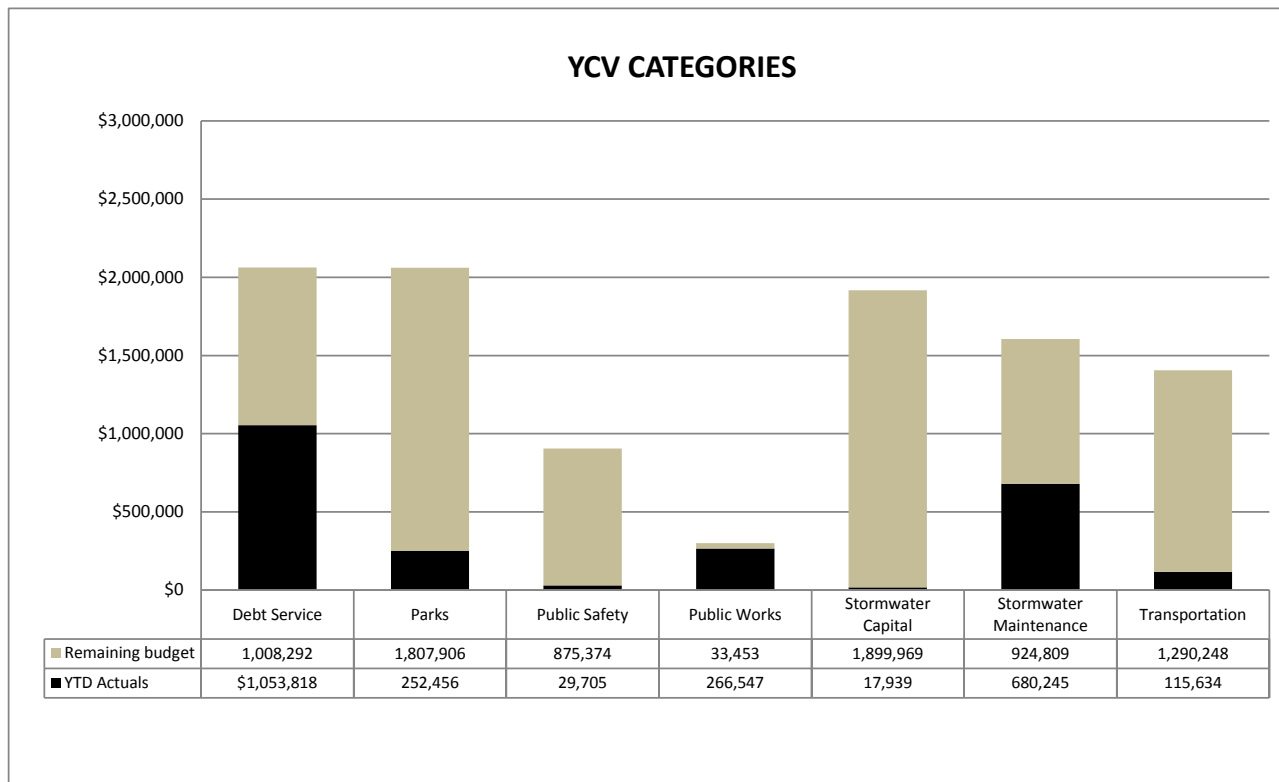
	Annual Budget	Year To Date Actuals	Remaining Budget
<b>Revenues:</b>			
Interest Earnings	\$0	\$174,152	(\$174,152)
Gifts and Donations	69,457	\$0	69,457
Transfer from General Fund	65,000	0	65,000
<b>Total revenues</b>	<b>\$134,457</b>	<b>\$174,152</b>	<b>(\$39,695)</b>
<b>Expenditures:</b>			
ERP Financial Software	\$6,174	\$0	\$6,174
Misc Capital Projects	348,912	13,725	335,187
Transportation Projects	3,479,824	(576)	3,480,400
Parking Garage	4,580,388	1,786,087	2,794,301
International Bluegrass Music Museum	2,331,700	1,893,685	438,015
Dog Park	69,457	4,400	65,057
Transfer to IBMC Agency Fund	157,250	0	157,250
<b>Total expenditures</b>	<b>\$10,973,705</b>	<b>\$3,697,321</b>	<b>\$7,276,384</b>





**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING FEBRUARY 28, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b>Revenues:</b>			
Occupational License Fee	\$4,779,451	\$3,166,790	\$1,612,661
Net Profit License Fee	760,125	192,711	567,414
Interest Earnings	65,000	81,672	(16,672)
Miscellaneous Revenue	0	100,000	(100,000)
Penalty and Interest	55,000	31,285	23,715
<b>Total revenues</b>	<b>\$5,659,576</b>	<b>\$3,572,458</b>	<b>\$2,087,118</b>
<b>Expenditures:</b>			
Debt Service	\$2,062,110	\$1,053,818	1,008,292
Parks	2,060,362	252,456	1,807,906
Public Safety	905,079	29,705	875,374
Public Works	300,000	266,547	33,453
Stormwater Capital	1,917,908	17,939	1,899,969
Stormwater Maintenance	1,605,054	680,245	924,809
Transportation	1,405,882	115,634	1,290,248
<b>Total expenditures</b>	<b>\$10,256,395</b>	<b>\$2,416,344</b>	<b>\$7,840,051</b>

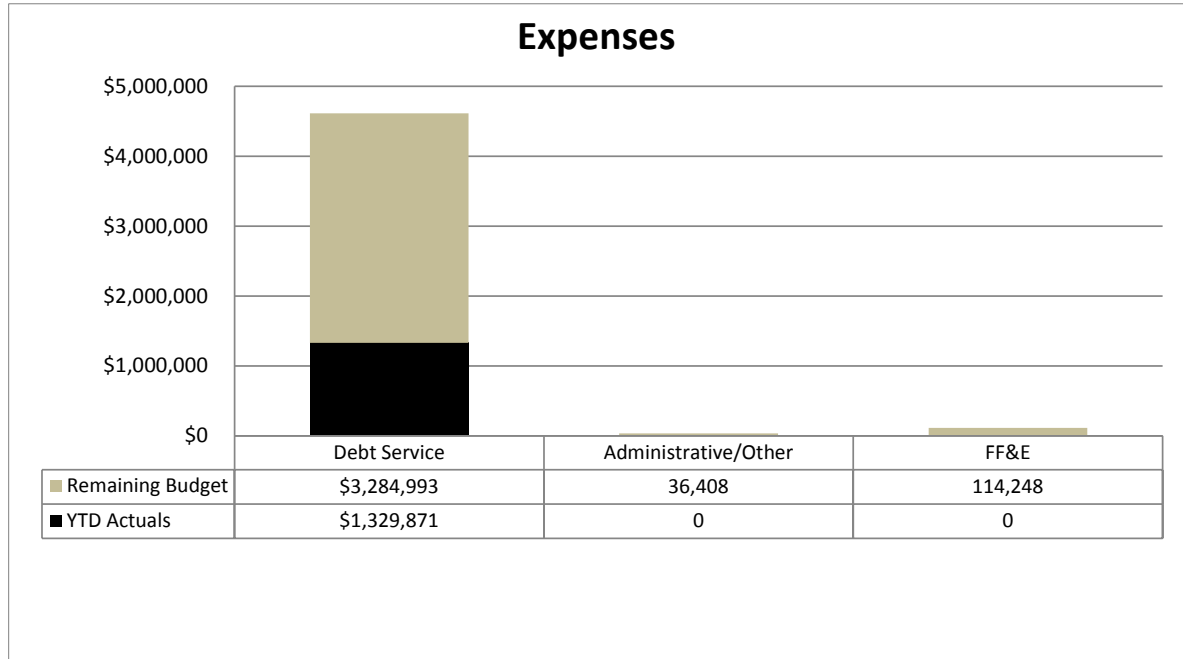


**CITY OF OWENSBORO  
YOUR COMMUNITY VISION FUND  
PROJECT EXPENDITURES DETAIL  
FOR THE MONTH ENDING FEBRUARY 28, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b><u>Debt Service</u></b>	\$2,062,110	\$1,053,818	\$1,008,292
<b><u>Parks</u></b>			
Fisher Park Rehab	550,000	0	550,000
Greenbelt Design & Extension-Bypass	623,343	136,537	486,806
Pool Renovation	400,000	0	400,000
Riverfront Park	253,573	0	253,573
Smothers/Riverfront Park Replacement	173,879	115,919	57,960
Smothers Park Surface	63,910	0	63,910
<b><u>Public Safety</u></b>			
Firing Range Design	1,000	0	1,000
Police Evidence Building	37,761	27	37,734
Police Software	859,618	21,980	837,638
Police Vehicles	7,700	7,698	2
<b><u>Public Works</u></b>			
Sidewalk Program	300,000	266,547	33,453
<b><u>Stormwater Capital</u></b>			
Culverts Replacement	1,150,000	17,939	1,132,061
Ravine Infrastructure Improvements	250,000	0	250,000
J & J Project	50,000	0	50,000
MS4 Stormwater Consulting	50,000	0	50,000
Persimmon Ditch	412,565	0	412,565
<b><u>Stormwater Maintenance</u></b>			
Stormwater Maintenance-Ditch Crew	455,344	228,652	226,692
Stormwater Maintenance-Outsourced	599,710	112,808	486,902
Stormwater Maintenance-RWRA	550,000	338,785	211,215
<b><u>Transportation</u></b>			
Bridge Lights	748,427	1,364	747,063
Grimes Ave Extension	50,000	0	50,000
Guardrail Replacement	40,000	31,124	8,876
Salem Drive Utility Relocation	50,000	47,521	2,479
Signal Pole at 5th and Frederica	50,000	35,625	14,375
Transit Bus Replacement	467,455	0	467,455
<b>Total Expenditures</b>	<b>\$10,256,395</b>	<b>\$2,416,344</b>	<b>\$7,840,051</b>

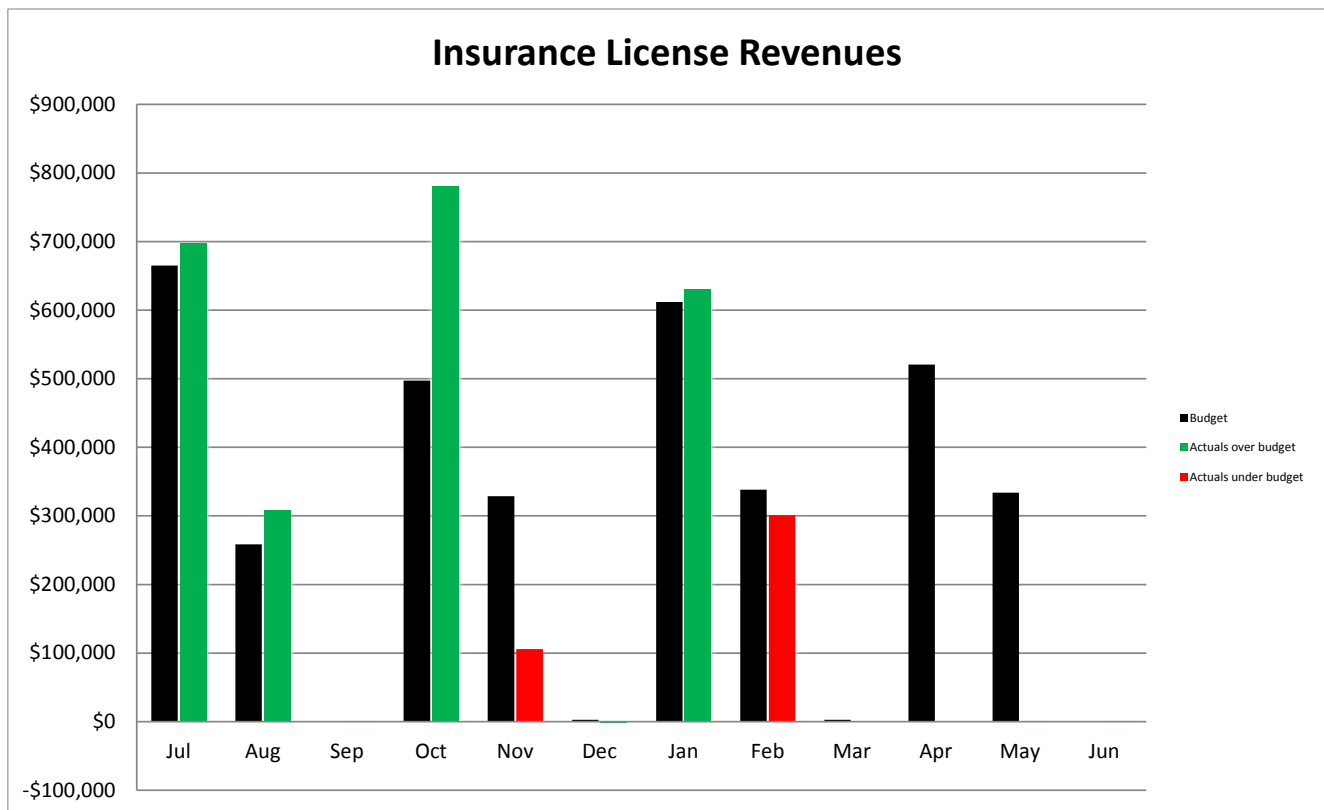
**CITY OF OWENSBORO  
DOWNTOWN REVITALIZATION FUND  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR MONTH ENDING FEBRUARY 28, 2019**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b>Revenues:</b>			
Insurance License Premium Fees	\$3,560,000	\$2,823,418	\$736,582
Interest on Investments	35,000	50,854	(15,854)
<b>Total revenues</b>	<b>\$3,595,000</b>	<b>\$2,874,273</b>	<b>\$720,727</b>
<b>Expenditures:</b>			
Debt Service	\$4,614,864	\$1,329,871	\$3,284,993
Administrative/Other	36,408	0	36,408
FF&E	114,248	0	114,248
<b>Total Expenditures</b>	<b>\$4,765,520</b>	<b>\$1,329,871</b>	<b>\$3,435,649</b>



## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$665,008	\$697,434	\$32,426	\$800,013	\$697,434	(\$102,579)
August	258,456	308,707	50,251	201,948	308,707	106,759
September	0	1,282	1,282	0	1,282	1,282
October	497,332	780,384	283,052	687,808	780,384	92,576
November	328,588	105,966	(222,622)	150,830	105,966	(44,864)
December	2,848	(2,105)	(4,953)	551	(2,105)	(2,656)
January	611,964	630,756	18,792	736,606	630,756	(105,850)
February	338,200	300,995	(37,205)	165,162	300,995	135,833
March	2,848	0	0	1,524	0	0
April	520,472	0	0	285,710	0	0
May	333,928	0	0	597,496	0	0
June	356	0	0	9,274	0	0
<b>Total</b>	<b>\$3,560,000</b>	<b>\$2,823,418</b>	<b>\$121,022</b>	<b>\$3,636,922</b>	<b>\$2,823,418</b>	<b>\$80,500</b>



**CITY OF OWENSBORO  
DEBT SERVICE FUND  
FEBRUARY 28, 2019**

Name	Detail	Funding Source	Original Borrowing (principal)	2018-19 Debt Service*	Scheduled Final Payment
Series 2012C	RiverPark acquisition and improvements	General Fund	3,075,000	340,475	09/01/21
Series 2012A	Morris Park, S. Griffith Fire Str., MLK Loop, Stormwater Imprvmt Scherm Road, and Various Projects	General Fund	3,315,000	231,435	02/01/22
2016 Ban	GRITS Garage	General Fund	6,565,000	159,719	06/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,095,765	01/01/26
Series 2016A	Fund PFPF	General Fund	2,320,000	277,400	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	188,957	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	267,905	04/01/30
Series 2014	PW building expansion	General Fund	893,000	66,977	04/01/30
Series 2010	U.S. Bank Building #1-construction	Economic Dev Fund	5,420,000	434,450	12/01/30
Series 2011	U.S. Bank Building #2-construction	Economic Dev Fund	2,945,000	221,155	06/01/31
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	250,654	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Recreation Fund/Tennis Assoc	2,100,000	138,555	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,074	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,566	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	427,654	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,372,821	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	232,428	12/01/35
Series 2016C	IBMC	General Fund	2,560,000	174,288	01/01/37
Series 2016D	Parking Garage Construction	General Fund	9,380,000	355,675	06/01/37
Series 2011	Smothers/RF Park, Utility Reloc.& Streets	DTR Fund	20,460,000	1,256,075	04/01/41
Series 2012B	Convention Center & Infrastructure	DTR Fund	40,400,000	2,239,192	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,119,597	05/01/43
			<b>\$190,683,791</b>	<b>\$13,168,817</b>	

\* 2018-19 Includes principal and interest.

