

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

April 15, 2019 Board Meeting

* Farmer's Bank balance as of	March 31, 2019	\$5,254,639.88
* Annual Percentage Yield Earned		0.75%
Interest Paid for the month		\$3,291.92
YTD Interest Paid		\$25,275.23
* General Fund (Fund 1) balance	March 31, 2019	\$4,155,742.81
* Expected SEEK payment for	Period 9	\$241,440.00
* Expected reimbursements:	April, 2019	
Federal Cash Reimbursement	March 31, 2019	\$70,024.00

Monthly Expenditures

January	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$593,114.45	\$150,388.63	\$37,649.81	\$0.00	\$781,152.89
Other Expenses	\$200,980.39	\$76,311.13	\$23,950.44	\$0.00	\$301,241.96
Totals	\$794,094.84	\$226,699.76	\$61,600.25	\$0.00	\$1,082,394.85

February	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$589,985.57	\$170,723.47	\$38,415.09	\$0.00	\$799,124.13
Other Expenses	\$149,594.51	\$15,743.74	\$37,281.30	\$0.00	\$202,619.55
Totals	\$739,580.08	\$186,467.21	\$75,696.39	\$0.00	\$1,001,743.68

March	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$583,637.32	\$159,675.53	\$38,375.04	\$0.00	\$781,687.89
Other Expenses	\$111,827.64	\$18,313.72	\$36,468.24	\$0.00	\$166,609.60
Totals	\$695,464.96	\$177,989.25	\$74,843.28	\$0.00	\$948,297.49

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$4,935,741.38	\$1,344,635.21	\$303,884.38	\$14,604.56	\$5,818,135.63
Other Expenses	\$1,803,563.10	\$417,659.41	\$292,762.06	\$389.00	\$2,514,373.57
Totals	\$6,739,304.48	\$1,762,294.62	\$596,646.44	\$14,993.56	\$8,332,509.20