

RESOLUTION NO. ____:2019

WHEREAS, the City of Morehead, Kentucky Board of City Council (hereinafter referred to as "Board"), desires to enter into an agreement with the Daniel Boone Rails to Trails with regard for matching funds for a Recreational Trails Program Grant;

NOW, THEREFORE, BE IT RESOLVED by the City of Morehead, Kentucky Board of City Council that the Memorandum of Understanding between the City of Morehead, Kentucky and Daniel Boone Rails to Trails regarding the Recreational Trails Program Grant for completion of a portion of Triplett Valley Trail, a copy of which is attached hereto is approved and the Mayor is authorized and directed to execute document on the City of Morehead's behalf.

Passed and adopted by the City Council of the City of Morehead this 8th day of April 2019.

Laura White Brown, Mayor

ATTEST:

Crissy Cunningham, City Clerk

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING, made and entered into as of the _____ day of _____, 2019 by and between the City of Morehead, Kentucky, hereinafter referred to as "City" and Daniel Boone Rails to Trails, hereinafter referred to as "Daniel Boone";

WITNESSETH, THAT:

WHEREAS, the City of Morehead desires to apply for a Recreational Trails Program (RTP) grant to complete a portion of the Triplett Valley Trail;

WHEREAS, upon award of the RTP grant, Daniel Boone Rails to Trails has agreed to assist with the project with the financial pledge of \$100,000 to help with the matching requirement of the grant;

NOW, THEREFORE, in consideration of the premises aforesaid and in further consideration of the mutual promises, covenants, and agreements herein and in consideration of the mutual benefits to parties hereto, the parties hereby agree as follows:

1. The City will make application to the Department for Local Government for Assistance under the Recreational Trails Program (RTP), federal funded by the Federal Highway Administration.
2. Should the grant be awarded, the City will use said funds towards the completion of a portion the Triplett Valley Trail.
3. Daniel Boone shall pay to the City \$100,000 upon notice of the Grant Award and prior to the time the City official accepts said grant funds. Said funds shall be held in reserves by the City and used for purpose of matching required by the RTP grant.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement this _____ day of _____ 2019.

CITY OF MOREHEAD, KENTUCKY

DANIEL BOONE RAILS TO TRAILS

By: Laura White-Brown, Mayor

By: Scott Davison

Witness: _____

Witness: _____