**RESOLUTION**

WHEREAS, the Kentucky Municipal Energy Agency (“KYMEA”) and its Members desire to establish and formalize policies regarding managing its enterprise-wide risks (“Enterprise Risks”); and

WHEREAS, there has been presented to the KYMEA Board of Directors the KYMEA Enterprise Risk Management Policy (the “Risk Management Policy”) establishing guidelines, policies and procedures for the management of KYMEA’s Business Operations Risks, Energy Risks and Financial Risks;

NOW THEREFORE BE IT RESOLVED:

That KYMEA hereby adopts the Risk Management Policy establishing guidelines, policies and procedures for the management of KYMEA’s Business Operations Risks, Energy Risks and Financial Risks.