



# NEWPORT INDEPENDENT SCHOOLS

A Great Tradition. A Great Future.

March 27, 2019

Mrs. Ramona Malone, Chair  
Dr. Julie Smith-Morrow, Vice-Chair  
Mrs. Melissa Sheffel, Member  
Ms. Theresa Miller, Member  
Ms. Sylvia Covington, Member  
Mr. Kelly Middleton, Superintendent

## Treasurer's Report

**I will be out for the meeting on March 27 and all information is filed with the e-meeting agenda.**

**Please call or e-mail with any questions.**

### **Bank Information:**

Bank information for month ending 02/28/2019 is attached. Please approve and we will file for audit.

### **Invoices to be Paid:**

Two groups of warrants of bills are attached for approval. Invoices from February are in group (1) and group (2) contains invoices to date in March. Please approve.

### **Board Financial Report:**

This report shows all revenues and expenditures in each fund YTD for FY 2019.

### **Credit Card Bills and Receipts:**

Credit card bill for February is attached.

### **Monthly Administrator Expense Report:**

This file is attached.

### **Revised BG Project 18-168:**

Under separate action the Board previously approved the landscaping additional cost to the NHS cafeteria project. This is the formal revision of total project cost. The landscaping is noted in the total construction cost and the related payment is from general funds.

**Revised BG Project 17-251:**

Under separate actions the Board previously approved additional flooring for the primary and intermediate schools through two change orders (\$59,865 and \$24,310). This is the formal revision of project cost to reflect those amounts to be added to the project contingencies and the related payment to be made from general funds.

**Industrial Revenue Bond Project Main Street LLC:**

An analysis of district IRB projects and this specific project was discussed with the Board previously and an e-mail sent on 03/22/19 with specific details. Basically the agreement with the City is to waive school taxes in lieu of an annual payment from the developer. This payment along with other agreements with the City, we feel make this arrangement very beneficial to the school district. Mr. Middleton and I both recommend the Board approve the agreement related to the Main Street LLC development.

Please call with any questions.

Respectfully submitted,  
Tete Turner