

Spencer County School District
Plan of Financing – Projected Bonding Potential
Date of Report: 3/21/19

Local Bond Payments Outstanding	1
Summary of Funds for Bond Payments	2
Projected Bonding Potential.....	3
Summary of Bonding Potential & Available Cash	4
Disclosures	5

Spencer County School District -- Local Bond Debt

FYE	2005 Series	2009-R Series	2011-R Series	2016-R Series	2016 Series	2018 Series	Total
2019	54,200	575,325	837,256	480,021	579,908	117,859	2,644,569
2020	57,500	362,863	1,049,577	482,330	572,209	285,061	2,809,539
2021	55,700	361,813	1,052,426	484,426	579,284	273,410	2,807,058
2022	49,000		1,433,659	513,827	536,133	271,911	2,804,530
2023	57,200		1,423,096	510,474	538,883	270,412	2,800,066
2024	55,200		1,420,886	511,751	541,521	273,837	2,803,195
2025	53,200		1,384,849	559,527	533,771	272,187	2,803,533
2026	56,100			1,994,351	496,145	255,762	2,802,359
2027				2,048,113	494,396	259,458	2,801,967
2028				2,047,456	492,646	262,942	2,803,044
2029					2,455,896	344,937	2,800,833
2030					2,472,477	330,555	2,803,033
2031					2,424,590	380,217	2,804,807
2032					2,366,139	437,627	2,803,766
2033					2,317,540	487,658	2,805,198
2034					2,263,489	540,193	2,803,682
2035					2,204,140	599,911	2,804,050
2036					2,154,639	646,687	2,801,326
2037					0	1,465,359	1,465,359
2038						1,461,496	1,461,496
2039						1,464,536	1,464,536
Totals:	438,100	1,300,000	8,601,748	9,632,277	24,023,807	10,702,015	54,697,946

<u>Series</u>	<u>Original Amount</u>	<u>Purpose</u>
2005	\$755,000	Renovate Spencer County MS
2009-Ref	\$5,940,000	Refinance prior 99 bonds (New Spencer County ES)
2011-Ref	\$9,740,000	Refinance Prior 2004 Bonds (New Spencer County ES)
2016-Ref	\$10,055,000	Refinance Prior 2007 Bonds (Renovate Spencer County HS)
2016	\$18,235,000	Construction of New Elementary School
2018	\$7,015,000	HS Addition

**SPENCER COUNTY SCHOOL DISTRICT
SUMMARY OF FUNDS AVAILABLE**

FYE	LOCAL NICKEL	GROWTH NICKEL	ADDTL. NICKEL	CAPITAL OUTLAY @ 80%	FSPK	ADDTL. FSPK	TOTAL LOCAL FUNDS	LESS CURRENT PAYMENTS	LOCAL FUNDS AVAILABLE	SFCC OFFER	TOTAL FUNDS AVAILABLE
2019	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,644,569)	497,657	0	497,657
2020	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,809,539)	332,686	0	332,686
2021	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,807,058)	335,167	0	335,167
2022	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,804,530)	337,695	0	337,695
2023	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,800,066)	342,159	0	342,159
2024	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,803,195)	339,030	0	339,030
2025	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,803,533)	338,692	0	338,692
2026	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,802,359)	339,866	0	339,866
2027	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,801,967)	340,258	0	340,258
2028	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,803,044)	339,181	0	339,181
2029	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,800,833)	341,392	0	341,392
2030	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,803,033)	339,192	0	339,192
2031	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,804,807)	337,418	0	337,418
2032	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,803,766)	338,459	0	338,459
2033	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,805,198)	337,027	0	337,027
2034	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,803,682)	338,543	0	338,543
2035	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,804,050)	338,175	0	338,175
2036	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(2,801,326)	340,899	0	340,899
2037	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(1,465,359)	1,676,866	0	1,676,866
2038	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(1,465,359)	1,676,866	0	1,676,866
2039	708,165	708,165	708,165	213,040	402,345	402,345	3,142,225	(1,461,496)	1,680,729	0	1,680,729

NOTES: Figures based on KDE SEEK 2018-19 Tentative

**SPENCER COUNTY SCHOOL DISTRICT
PROJECTED BONDING POTENTIAL**

FY June 30	Principal Payment	Coupon	Interest Payments	Total Payments	SFCC Portion	Local Portion	Current Payments	Projected All Local Payments Outstanding	Local Funds Available	Funds Available For Future Projects
2020	75,000	2.500%	253,108	328,108	0	328,108	2,809,539	3,137,646	3,142,225	4,579
2021	80,000	2.650%	251,233	331,233	0	331,233	2,807,058	3,138,291	3,142,225	3,934
2022	85,000	2.800%	249,113	334,113	0	334,113	2,804,530	3,138,643	3,142,225	3,582
2023	95,000	2.900%	246,733	341,733	0	341,733	2,800,066	3,141,798	3,142,225	427
2024	95,000	3.000%	243,978	338,978	0	338,978	2,803,195	3,142,173	3,142,225	52
2025	95,000	3.150%	241,128	336,128	0	336,128	2,803,533	3,139,660	3,142,225	2,565
2026	100,000	3.250%	238,135	338,135	0	338,135	2,802,359	3,140,494	3,142,225	1,731
2027	105,000	3.350%	234,885	339,885	0	339,885	2,801,967	3,141,852	3,142,225	373
2028	105,000	3.450%	231,368	336,368	0	336,368	2,803,044	3,139,412	3,142,225	2,813
2029	110,000	3.500%	227,745	337,745	0	337,745	2,800,833	3,138,578	3,142,225	3,647
2030	115,000	3.750%	223,895	338,895	0	338,895	2,803,033	3,141,928	3,142,225	297
2031	115,000	3.750%	219,583	334,583	0	334,583	2,804,807	3,139,389	3,142,225	2,836
2032	120,000	3.850%	215,270	335,270	0	335,270	2,803,766	3,139,036	3,142,225	3,189
2033	125,000	3.850%	210,650	335,650	0	335,650	2,805,198	3,140,848	3,142,225	1,377
2034	130,000	3.950%	205,838	335,838	0	335,838	2,803,682	3,139,520	3,142,225	2,705
2035	135,000	3.950%	200,703	335,703	0	335,703	2,804,050	3,139,753	3,142,225	2,472
2036	145,000	4.050%	195,370	340,370	0	340,370	2,801,326	3,141,696	3,142,225	529
2037	1,485,000	4.050%	189,498	1,674,498	0	1,674,498	1,465,359	3,139,857	3,142,225	2,368
2038	1,545,000	4.100%	129,355	1,674,355	0	1,674,355	1,461,496	3,135,851	3,142,225	6,374
2039	1,610,000	4.100%	66,010	1,676,010	0	1,676,010	1,464,536	3,140,546	3,142,225	1,679
Totals	6,470,000		4,273,593	10,743,593	0	10,743,593	52,053,378	62,796,970		47,530

NOTE: Information based on an issue dated 2/1/19 with coupons dated 2/1 and 8/1 and principal payments on 2/1

Spencer County School District Summary of Projected Bond Issue

----- Projected Series 2018-----

❖ Local Portion of Bond Issue	\$6,470,000
❖ SFCC Portion of Bond Issue	<u>\$0</u>
❖ Total Bond Issue	\$6,470,000

Municipal Advisor Disclosure of Conflicts of Interest and Other Information
Ross, Sinclair and Associates, LLC ("RSA")

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- Policies and Procedures
- Supervisory Structure
- Disclosure

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