



KENTUCKY MUNICIPAL ENERGY AGENCY

**Statements of Net Position  
Feb-19**

HRO

	Feb 2019
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and investments	\$ 3,122,466
Other receivables	320,927
Prepayments	1,522
<b>Total Current Assets</b>	<b>3,444,915</b>
<b>NON-CURRENT ASSETS</b>	
Restricted Assets	
Ashwood Solar Pledged Collateral	-
Pledged collateral	500,000
Interest receivable	-
<b>Total Restricted Assets</b>	<b>500,000</b>
Capital Assets	
Fixed Asset Clearing Account	662,970
Land	-
Structures	-
Generation	-
Meters - AR Project	259,484
General Plant	252,433
Construction work in progress	-
Less Accumulated Depreciation	(28,369)
<b>Net Capital Assets</b>	<b>1,146,518</b>
<b>Total Non-Current Assets</b>	<b>1,646,518</b>
<b>Total Assets</b>	<b>5,091,433</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Accounts Payable	\$ 245,112
Tax Collection Payable	-
Accrued Employee Benefits	72,644
Accrued interest payable	29,195
<b>Total Current Liabilities</b>	<b>346,951</b>
<b>NON-CURRENT LIABILITIES</b>	
Line of Credit	2,655,172
Miscellaneous Liabilities - Ashwood Solar	2,696,952
<b>Total Non-Current Liabilities</b>	<b>5,352,124</b>
<b>Total Liabilities</b>	<b>5,699,075</b>
<b>Net Position</b>	
Invested in capital assets, net of related debt	(2,171,622)
Restricted	-
Unrestricted	1,563,980
<b>TOTAL NET POSITION</b>	<b>(607,642)</b>



KENTUCKY MUNICIPAL ENERGY AGENCY

HRO

**CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION**

	February FY19	YTD FY19
<b>OPERATING REVENUES</b>		
Sales to members	\$ -	\$ 1,365,361
Other revenues	33,479	292,840
<b>TOTAL OPERATING REVENUE</b>	<b>33,479</b>	<b>1,658,201</b>
<b>OPERATING EXPENSES</b>		
Transmission	33,189	260,579
Fuel	-	-
Production	25,238	169,901
Local facilities	-	7,722
Other operating	144,746	1,507,468
Maintenance	1,113	4,407
Depreciation	5,736	26,246
Future recoverable costs	-	-
<b>TOTAL PURCHASE POWER AND OPERATING EXPENSES</b>	<b>210,022</b>	<b>1,976,323</b>
<b>OPERATING INCOME</b>	<b>(176,543)</b>	<b>(318,122)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
Interest expense on revenue bonds	(9,194)	(47,523)
Interest charged to construction	-	5,706
Other non-operating expenses (income)	(3,786)	(31,373)
Regulatory Credit/Debit - Cost to Be Recovered	-	-
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>(12,980)</b>	<b>(73,189)</b>
<b>CHANGE IN NET POSITION</b>	<b>(189,523)</b>	<b>(391,311)</b>
<b>NET POSITION AT BEGINNING OF PERIOD</b>	<b>\$ (418,119)</b>	<b>(216,331)</b>
<b>NET POSITION AT END OF PERIOD</b>	<b>\$ (607,642)</b>	<b>(607,642)</b>



KENTUCKY MUNICIPAL ENERGY AGENCY

CONSOLIDATED STATEMENT OF CASH FLOWS	HRO	
	CY Month Ended 2/28/2019	CY YTD FY 2019
<b>CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>		
NET INCOME	\$ (189,523)	\$ (391,311)
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:		
DEPRECIATION	\$ 5,736	\$ 26,246
AMORTIZATION OF:		
ACQUISITION ADJUSTMENT		\$ -
		\$ -
CHANGES IN CURRENT & DEFERRED ITEMS:		
ACCOUNTS RECEIVABLE	\$ 194,875	\$ 18,935
MATERIALS & SUPPLIES		\$ -
PREPAYMENTS & OTHER CURRENT ASSETS	\$ 1,188	\$ 6,929
DEFERRED DEBITS		\$ -
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES		\$ -
ACCOUNTS PAYABLE	\$ (13,105)	\$ (368,994)
COLLATERAL DEPOSITS	\$ -	\$ 2,693,689
TAXES & INTEREST ACCRUED	\$ 9,194	\$ 29,801
OTHER CURRENT LIABILITIES	\$ (1,504)	\$ 45,537
DEFERRED CREDITS		\$ -
OTHER		\$ -
<b>NET CASH PROVIDED BY (USED IN) OPERATION</b>	<b>\$ 6,862</b>	<b>\$ 2,060,832</b>
<b>CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>		
ADDITIONS TO PLANT	\$ (49,787)	\$ (766,238)
NET CHANGE IN OTHER PROP & INVEST	\$ 2,696,952	\$ (496,737)
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD	\$ -	\$ -
OTHER - ASSET RETIREMENT OBLIGATIONS	\$ -	\$ -
<b>NET CASH PROVIDED BY (USED IN) INVESTING</b>	<b>\$ 2,647,165</b>	<b>\$ (1,262,974)</b>
<b>CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES</b>		
LONG TERM BORROWINGS	\$ -	\$ 2,413,165
PAYMENT ON LONG TERM DEBT	\$ -	\$ (150,000)
OTHER	\$ -	\$ -
<b>NET CASH PROVIDED BY (USED IN) FINANCING</b>	<b>\$ -</b>	<b>\$ 2,263,165</b>
<b>NET INCREASE (DECREASE) IN CASH &amp; TEMP INVESTMENTS</b>	<b>\$ 2,654,027</b>	<b>\$ 3,061,024</b>
<b>CASH &amp; TEMP INVESTMENTS BEGINNING PERIOD</b>	<b>\$ 468,439</b>	<b>\$ 61,442</b>
<b>CASH &amp; TEMP INVESTMENTS END OF PERIOD</b>	<b>\$ 3,122,466</b>	<b>\$ 3,122,466</b>

Ranges: From: To: From: To:  
 Check Number First Last Check Date 2/1/2019 2/28/2019  
 Vendor ID First Last Checkbook ID First Last  
 Vendor Name First Last

Sorted By: Check Date

\* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
ACH 379	ANCHREST001	Anchorage Restoration, LLC	2/1/2019	OPER	PMPAY00000126	12,780.54
ACH 380	ACES001	ACES	2/1/2019	OPER	PMPAY00000126	15,510.00
ACH 389	ADP001	ADP Payroll	2/1/2019	OPER	PMPAY00000128	145.02
ACH 399	ADP001	ADP Payroll	2/1/2019	OPER	PMPAY00000128	39.96
ACH 370	DELTA001	Delta Dental of Kentucky, LLC	2/5/2019	OPER	PMPAY00000121	472.48
ACH 385	MIDCO001	Midcontinent Independent Syste	2/5/2019	OPER	PMPAY00000127	164.95
ACH 386	MIDCO001	Midcontinent Independent Syste	2/5/2019	OPER	PMPAY00000127	4,480.71
ACH 391	RTOINSID001	RTO Insider	2/6/2019	OPER	PMPAY00000128	2,360.00
ACH 392	NEWGE001	NewGen Strategies	2/6/2019	OPER	PMPAY00000128	38,167.87
ACH 393	STRATE001	Strategic Communications	2/6/2019	OPER	PMPAY00000128	750.00
ACH 394	SPEIG001	Spiegel & McDiarmid, LLP	2/6/2019	OPER	PMPAY00000128	32,422.75
2217	JKLUMP001	Jamie Klump	2/7/2019	OPER	PMCHK00000051	1,210.59
ACH 390	ONEAM001	ONE AMERICA	2/7/2019	OPER	PMPAY00000128	4,503.83
ACH 395	ADP002	ADP Tax Payment	2/7/2019	OPER	PMPAY00000128	8,952.52
ACH 396	ADP001	ADP Payroll	2/7/2019	OPER	PMPAY00000128	24.34
ACH 397	ADP001	ADP Payroll	2/7/2019	OPER	PMPAY00000128	15,580.47
ACH 398	ADP001	ADP Payroll	2/8/2019	OPER	PMPAY00000128	139.38
ACH 400	MIDCO001	Midcontinent Independent Syste	2/12/2019	OPER	PMPAY00000129	15,404.35
ACH 401	MIDCO001	Midcontinent Independent Syste	2/12/2019	OPER	PMPAY00000129	174.77
ACH 411	REPU001	Republic Bank	2/13/2019	OPER	PMPAY00000131	16,267.57
2218	AEROTEK001	AEROTEK	2/14/2019	OPER	PMCHK00000052	268.13
2219	ANTH001	Anthem	2/14/2019	OPER	PMCHK00000052	5,780.16
2220	CENT001	Century Link	2/14/2019	OPER	PMCHK00000052	551.76
2221	CROWN001	Crown Trophy	2/14/2019	OPER	PMCHK00000052	397.00
2222	JEB001	Jeb Advertising	2/14/2019	OPER	PMCHK00000052	1,162.20
2223	LADYFING001	Ladyfingers Catering	2/14/2019	OPER	PMCHK00000052	344.14
2224	PRINTREF001	Print Refinery	2/14/2019	OPER	PMCHK00000052	797.75
2225	TIME002	TIME WARNER CABLE	2/14/2019	OPER	PMCHK00000052	109.89
2226	TIME001	Time Warner Cable	2/14/2019	OPER	PMCHK00000052	579.02
2227	UNDERWR001	Underwriters Group, Inc	2/14/2019	OPER	PMCHK00000052	10.07
ACH 422	MIDCO001	Midcontinent Independent Syste	2/14/2019	OPER	PMPAY00000133	3,229.18
ACH 423	MIDCO001	Midcontinent Independent Syste	2/14/2019	OPER	PMPAY00000133	4,890.43
ACH 424	MIDCO001	Midcontinent Independent Syste	2/14/2019	OPER	PMPAY00000133	84,092.50
ACH 402	ADP001	ADP Payroll	2/15/2019	OPER	PMPAY00000129	145.02
ACH 403	IDA001	ID&A	2/15/2019	OPER	PMPAY00000129	1,276.30
ACH 404	INTELE001	INTELEPEER	2/15/2019	OPER	PMPAY00000129	273.85
ACH 405	STRATE001	Strategic Communications	2/15/2019	OPER	PMPAY00000129	24,505.05
ACH 406	DUPLICA001	Duplicator Sales & Service	2/18/2019	OPER	PMPAY00000129	370.28
ACH 407	VERIZ001	Verizon	2/19/2019	OPER	PMPAY00000129	217.76
ACH 408	MIDCO001	Midcontinent Independent Syste	2/19/2019	OPER	PMPAY00000130	215.35
ACH 409	MIDCO001	Midcontinent Independent Syste	2/19/2019	OPER	PMPAY00000130	12,618.08
ACH 412	ADP002	ADP Tax Payment	2/21/2019	OPER	PMPAY00000132	8,939.06
ACH 413	ADP001	ADP Payroll	2/21/2019	OPER	PMPAY00000132	24.34
ACH 415	ONEAM001	ONE AMERICA	2/21/2019	OPER	PMPAY00000132	4,503.83
SCH 414	ADP001	ADP Payroll	2/21/2019	OPER	PMPAY00000132	23,709.13
2228	KMUA001	Kentucky Municipal Utilities A	2/26/2019	OPER	PMCHK00000053	215.00
2229	LADYFING001	Ladyfingers Catering	2/26/2019	OPER	PMCHK00000053	292.39
2230	VERIZ001	Verizon	2/26/2019	OPER	PMCHK00000053	457.94
ACH 427	MIDCO001	Midcontinent Independent Syste	2/26/2019	OPER	PMPAY00000135	177.25
ACH 428	MIDCO001	Midcontinent Independent Syste	2/26/2019	OPER	PMPAY00000135	3,837.25

Total Checks: 50

Total Amount of Checks: 353,542.21

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User Date: 3/20/2019

KyMEA  
RECONCILIATION POSTING JOURNAL  
Bank Reconciliation

Page: 1  
User ID: MHixon

Audit Trail Code: CMADJ00000023  
Checkbook ID: OPER  
Description: Operating Checking

Bank Statement Ending Balance: 3,096,568.77  
Bank Statement Ending Date: 2/28/2019  
Cutoff Date: 3/4/2019

Statement Ending Balance	3,096,568.77
Outstanding Checks (-)	2,743,171.26
Deposits in Transit (+)	-629.39
	-----
Adjusted Bank Balance	352,768.12
	-----
Checkbook Balance as of Cutoff	352,768.12
Adjustments	0.00
	-----
Adjusted Book Balance	352,768.12
	-----
Difference	0.00
	=====

System: 3/20/2019 8:42:55 AM  
User Date: 3/20/2019

KyMEA  
BANK ADJUSTMENTS POSTING JOURNAL  
Bank Reconciliation

Page: 1  
User ID: MHixon

Audit Trail Code: CMADJ00000023  
Checkbook ID: OPER  
Description: Operating Checking

Type	Number	Date	Posting Date	Checkbook Amount
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Total Adjustments:	0			

Audit Trail Code: CMADJ00000023  
 Checkbook ID: OPER  
 Description: Operating Checking  
 Sorted By: Date

Type Number	Date	Paid To/Rcvd From	Trx Amount	Cleared Amount
CHK 2213	1/18/2019	Gayle Becwar	-1,500.00	
CHK ACH 379	2/1/2019	Anchorage Restoration, LLC	-12,780.54	
CHK ACH 380	2/1/2019	ACES	-15,510.00	
CHK ACH 389	2/1/2019	ADP Payroll	-145.02	
CHK ACH 399	2/1/2019	ADP Payroll	-39.96	
CHK ACH 370	2/5/2019	Delta Dental of Kentucky, Inc	-472.48	
CHK ACH 385	2/5/2019	Midcontinent Independent Syste	-164.95	
CHK ACH 386	2/5/2019	Midcontinent Independent Syste	-4,480.71	
CHK ACH 391	2/6/2019	RTO Insider	-2,360.00	
CHK ACH 392	2/6/2019	NewGen Strategies & Solutions	-38,167.87	
CHK ACH 394	2/6/2019	Spiegel & McDiarmid, LLP	-32,422.75	
CHK 2217	2/7/2019	Jamie Klump	-1,210.59	
CHK ACH 390	2/7/2019	ONE AMERICA	-4,503.83	
CHK ACH 395	2/7/2019	ADP Tax Payment	-8,952.52	
CHK ACH 396	2/7/2019	ADP Payroll	-24.34	
CHK ACH 397	2/7/2019	ADP Payroll	-15,580.47	
CHK ACH 398	2/8/2019	ADP Payroll	-139.38	
DEP 0000241	2/11/2019		125,947.00	
CHK ACH 400	2/12/2019	Midcontinent Independent Syste	-15,404.35	
CHK ACH 401	2/12/2019	Midcontinent Independent Syste	-174.77	
CHK ACH 411	2/13/2019	Republic Bank	-16,267.57	
CHK 2218	2/14/2019	AEROTEK ENERGY	-268.13	
CHK 2219	2/14/2019	Anthem Blue Cross and Blue Shi	-5,780.16	
CHK 2220	2/14/2019	Century Link	-551.76	
CHK 2221	2/14/2019	Crown Trophy	-397.00	
CHK 2223	2/14/2019	Ladyfingers Catering	-344.14	
CHK 2224	2/14/2019	Print Refinery	-797.75	
CHK 2225	2/14/2019	TIME WARNER CABLE CABLE	-109.89	
CHK 2226	2/14/2019	Time Warner Cable INTERNET	-579.02	
CHK 2227	2/14/2019	Underwriters Group, Inc	-10.07	
CHK ACH 422	2/14/2019	Midcontinent Independent Syste	-3,229.18	
CHK ACH 423	2/14/2019	Midcontinent Independent Syste	-4,890.43	
CHK ACH 424	2/14/2019	Midcontinent Independent Syste	-84,092.50	
DEP 0000242	2/15/2019		49,438.74	
CHK ACH 402	2/15/2019	ADP Payroll	-145.02	
CHK ACH 403	2/15/2019	ID&A	-1,276.30	
CHK ACH 404	2/15/2019	INTELEPEER	-273.85	
CHK ACH 405	2/15/2019	Strategic Communications	-24,505.05	
CHK ACH 406	2/18/2019	Duplicator Sales & Service	-370.28	
DEP 0000243	2/19/2019		62,352.89	
CHK ACH 407	2/19/2019	Verizon	-217.76	
CHK ACH 408	2/19/2019	Midcontinent Independent Syste	-215.35	
CHK ACH 409	2/19/2019	Midcontinent Independent Syste	-12,618.08	
DEP 0000244	2/20/2019		241.20	
CHK ACH 412	2/21/2019	ADP Tax Payment	-8,939.06	
CHK ACH 413	2/21/2019	ADP Payroll	-24.34	
CHK ACH 415	2/21/2019	ONE AMERICA	-4,503.83	
CHK SCH 414	2/21/2019	ADP Payroll	-23,709.13	
DEP 0000245	2/26/2019		42,077.98	
CHK ACH 427	2/26/2019	Midcontinent Independent Syste	-177.25	
CHK ACH 428	2/26/2019	Midcontinent Independent Syste	-3,837.25	
DEP 0000246	2/27/2019		28,034.90	
DEP 0000240	2/28/2019		2,696,952.34	
DEP 0000247	2/28/2019		2,072.82	
DEP 0000248	2/28/2019		612.91	
WDL WDL000000135	2/28/2019	republic	-161.95	
CHK ACH 418	3/1/2019	Anchorage Restoration, LLC	-12,780.54	
CHK ACH 419	3/1/2019	ACES	-15,510.00	
CHK ACH 420	3/1/2019	Wagner Electric	-1,113.35	

59 Transaction(s)

Totals:

Number of Payments	50
Amount of Payments	381,730.52
Number of Deposits	9
Amount of Deposits	3,007,730.78



Audit Trail Code: CMADJ00000023  
Checkbook ID: OPER  
Description: Operating Checking  
Sorted By: Date

Type	Number	Date	Paid To/Rcvd From	Trx Amount
DEP	0000203	10/1/2018		-629.39
CHK	ACH 393	2/6/2019	Strategic Communications	-750.00
CHK	2222	2/14/2019	Jeb Advertising	-1,162.20
CHK	2228	2/26/2019	Kentucky Municipal Utilities A	-215.00
CHK	2229	2/26/2019	Ladyfingers Catering	-292.39
CHK	2230	2/26/2019	Verizon	-457.94
CHK	2231	3/1/2019	Marcy James	-90.00
CHK	ACH 416	3/1/2019	ADP Payroll	-142.79
CHK	ACH 417	3/1/2019	ADP Payroll	-39.96
CHK	ACH 425	3/1/2019	EON Climate & Renewables	-2,696,932.34
WDL	WDL000000134	3/1/2019	republic	-20.00
CHK	ACH 426	3/4/2019	TransServe Interanational, INC	-35,000.00
CHK	ACH 429	3/4/2019	Republic Bank	-8,068.64

13 Transaction(s)

Totals:

Number of Payments	12
Amount of Payments	2,743,171.26
Number of Deposits	1
Amount of Deposits	-629.39