

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended January 31, 2019

Tom Watson – Mayor
Larry Maglinger – Mayor Pro-Tem
Pamela L. Smith-Wright – Commissioner
Larry Conder – Commissioner
Jeff Sanford – Commissioner

Nate Pagan – City Manager
Angela Hamric – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

101 East Fourth Street, Owensboro, KY 42303
Phone: (270) 687-8523 FAX: (270) 687-8526

FINANCE DEPARTMENT

Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Hamric, Director of Finance and Support Services
DATE: March 19, 2019
RE: Financial Report for Month Ended January 31, 2019

General Fund revenues through January 31, 2019 of \$35,784,129 were \$330,589 over budget. General Fund expenditures of \$31,372,852 were \$2,523,908 under budget primarily due to timing in capital outlay, maintenance and supplies and savings in personnel services.

Outside of timing variances, the revenues and expenditures in other funds are in line with the year-to-date budget.

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Owensboro Economic Indicators

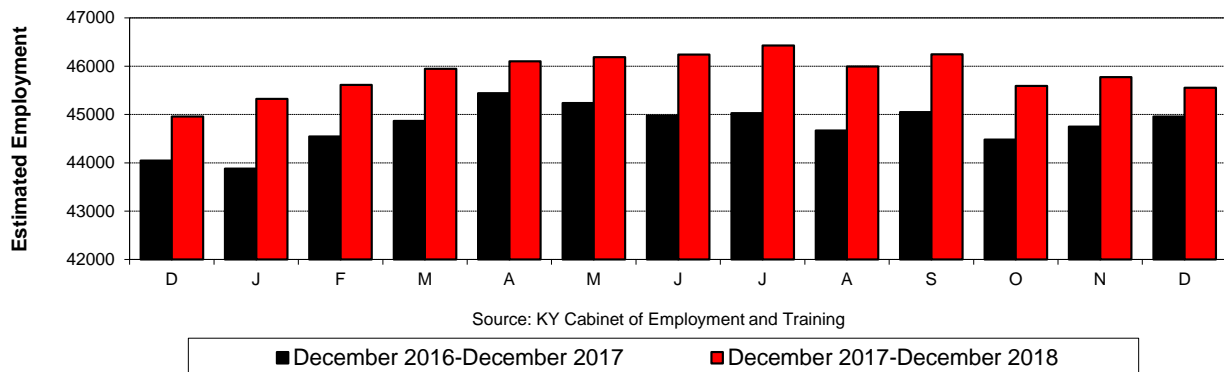
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - December				
Daviess County	45,555	45,917	44,824	+2.92%
Owensboro MSA (Daviess, McLean, Hancock)	53,651	54,056	52,790	+2.73%
Unemployment Rates - December				
Daviess County	3.4%	3.93%	4.56%	-0.63%
Owensboro MSA (Daviess, McLean, Hancock)	3.5%	3.98%	4.68%	-0.70%
Kentucky	3.8%	4.28%	5.02%	-0.74%
United States	3.7%	3.90%	4.35%	-0.45%

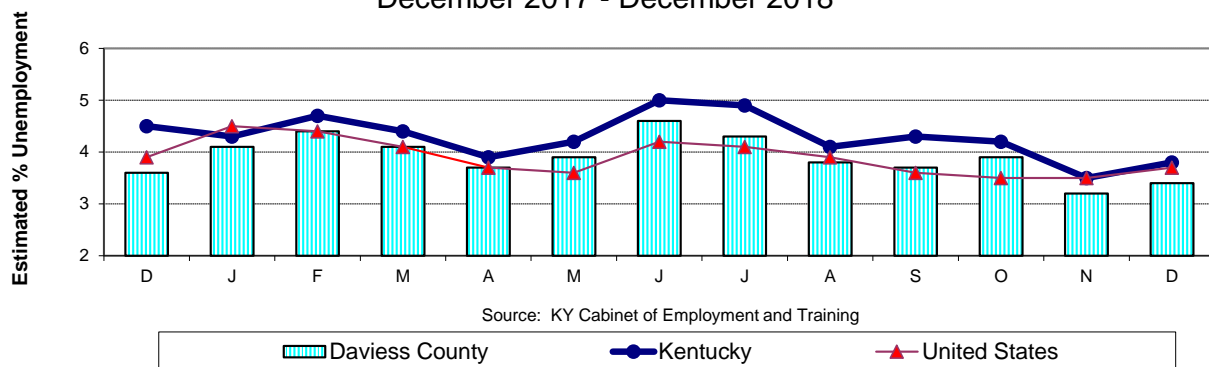
Employment Totals - Daviess County

December 2016 - December 2018



Monthly Unemployment Rates

December 2017 - December 2018





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru January)

Single Family Units

Multi-Family Units

Value of Regular Commercial &

Industrial Permits

Current Year	Prior Year	Change
49	46	+6.52%
13	2	+550.00%
\$39,702,242	\$70,548,540	-43.72%

Owensboro Riverport Authority

(12 month total thru January)

Terminal Operations-Tons

1,124,909	1,131,250	-0.56%
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Active Business License Accounts (End of January)

(total includes some non-city businesses)

9,554	9,728	-1.79%
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Price Indices

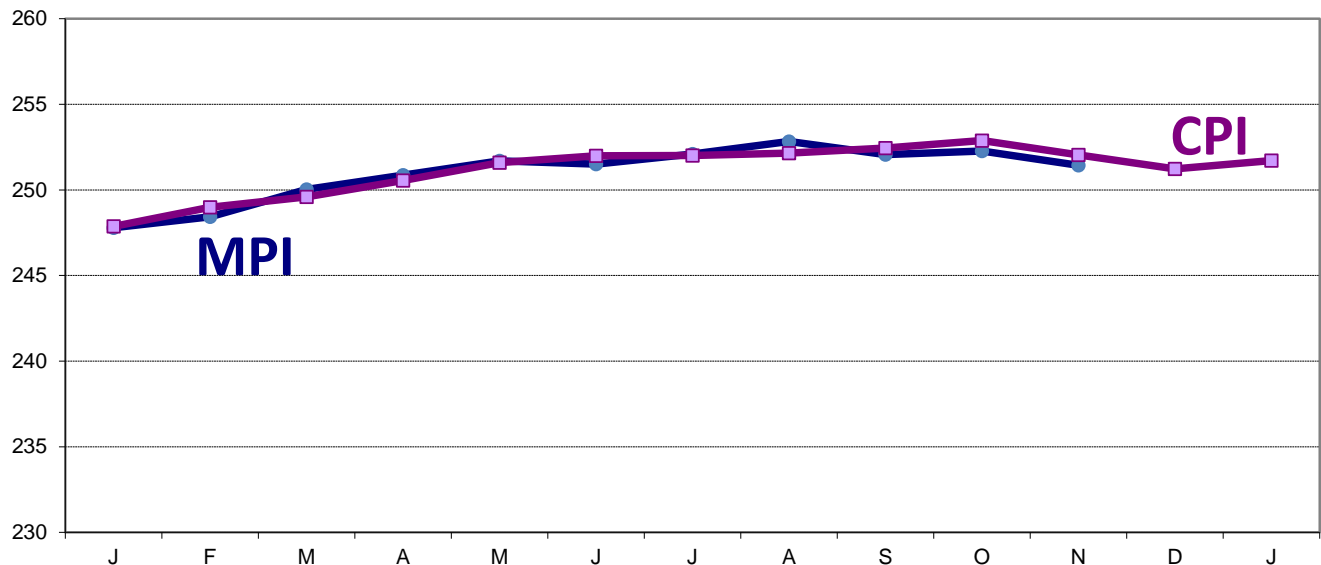
Consumer Price Index-Urban (January)

Municipal Price Index (November)

251.7	247.9	+1.55%
251.4	246.7	+1.91%

Consumer & Municipal Price Indices

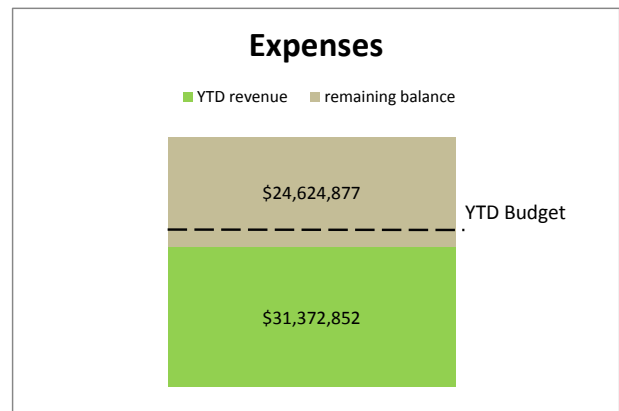
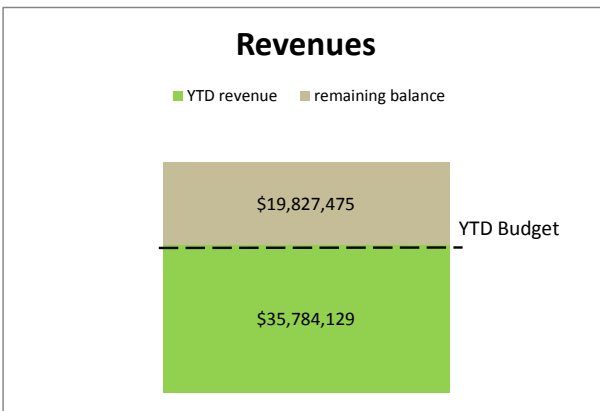
January 2018 - January 2019



Sources: Bureau of Labor Statistics; American City & County Magazine

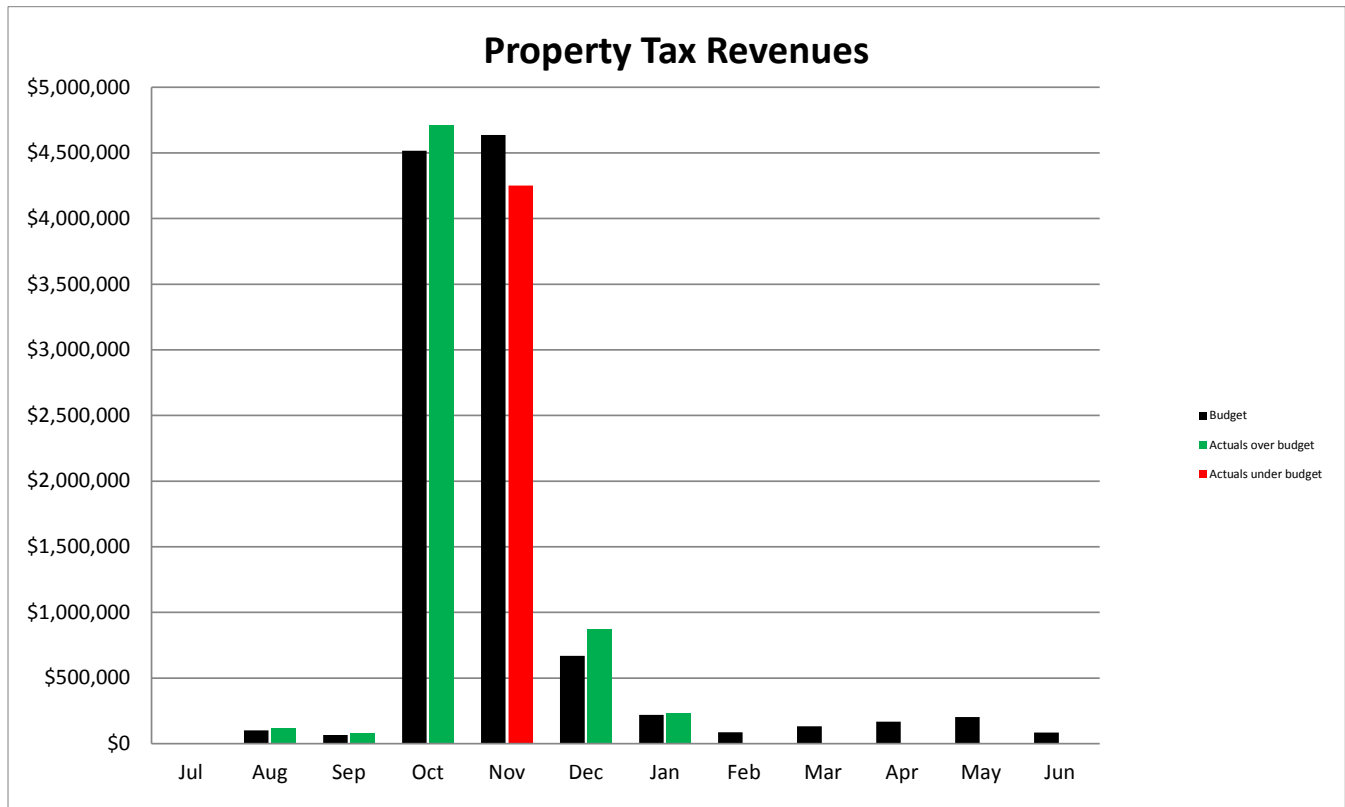
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$219,085	\$233,340	\$14,255	\$10,211,256	\$10,269,967	\$58,711
Occupational tax:						
Withholding	1,721,349	1,448,785	(272,564)	10,589,065	10,848,661	259,596
Net Profits	60,600	111,932	51,332	479,400	497,350	17,950
OMU:						
Dividend	594,304	594,304	0	4,160,131	4,160,129	(2)
In lieu of taxes	188,386	205,327	16,941	1,575,790	1,480,666	(95,124)
Insurance licenses	1,152,748	1,091,484	(61,264)	3,900,385	3,844,202	(56,183)
Other	656,599	680,267	23,668	4,537,513	4,683,154	145,641
Total revenues	\$4,593,071	\$4,365,439	(\$227,632)	\$35,453,540	\$35,784,129	\$330,589
Expenditures:						
Personnel Services	\$2,194,460	\$2,029,093	(\$165,367)	\$15,914,110	\$15,392,629	(\$521,481)
Maintenance	509,122	744,655	235,533	3,746,793	3,573,947	(172,846)
Supplies	107,009	71,936	(35,073)	1,306,505	984,992	(321,513)
Utilities	75,334	63,592	(11,742)	552,613	468,218	(84,395)
Other	316,774	(85,965)	(402,739)	3,119,017	2,650,992	(468,025)
Agencies Contribution	439,058	389,296	(49,762)	1,403,183	1,338,419	(64,764)
Debt Service	239,198	238,349	(849)	1,020,348	990,361	(29,987)
Transfer To	563,191	563,191	0	3,965,399	3,942,357	(23,042)
Capital	924,214	956,823	32,609	2,868,792	2,030,938	(837,854)
Total expenditures	\$5,368,360	\$4,970,970	(\$397,390)	\$33,896,760	\$31,372,852	(\$2,523,908)
Operating Excess/ (Deficiency)	(\$775,289)	(\$605,531)	\$169,758	\$1,556,780	\$4,411,278	\$2,854,498



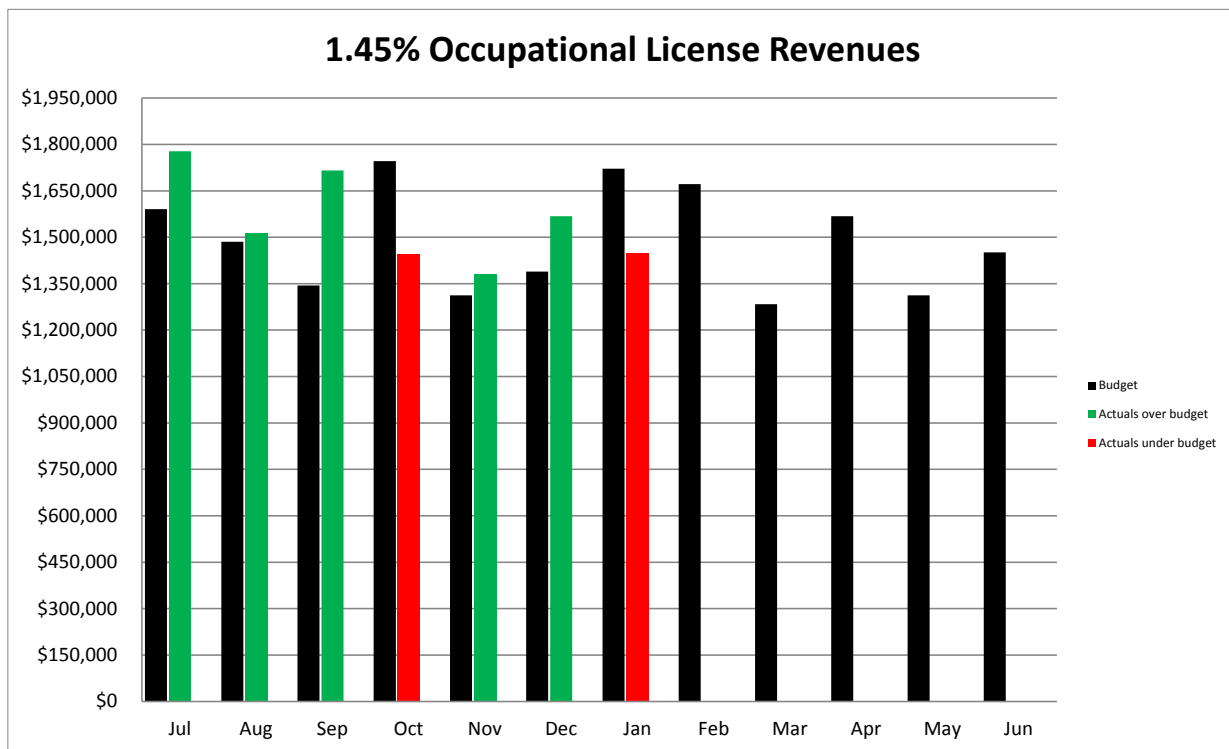
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$2,502	\$4,021	\$1,519	\$2,134	\$4,021	\$1,887
August	102,058	116,761	14,703	123,647	116,761	(6,886)
September	66,640	81,125	14,485	72,460	81,125	8,665
October	4,515,860	4,708,800	192,940	3,978,431	4,708,800	730,370
November	4,637,018	4,251,639	(385,379)	4,688,723	4,251,639	(437,084)
December	668,083	874,281	206,198	704,568	874,281	169,713
January	219,095	233,340	14,245	251,222	233,340	(17,881)
February	86,118	0	0	78,292	0	0
March	131,553	0	0	146,698	0	0
April	166,521	0	0	192,172	0	0
May	201,858	0	0	286,657	0	0
June	84,242	0	0	220,252	0	0
Total	\$10,881,548	\$10,269,967	\$58,711	\$10,745,254	\$10,269,967	\$448,783



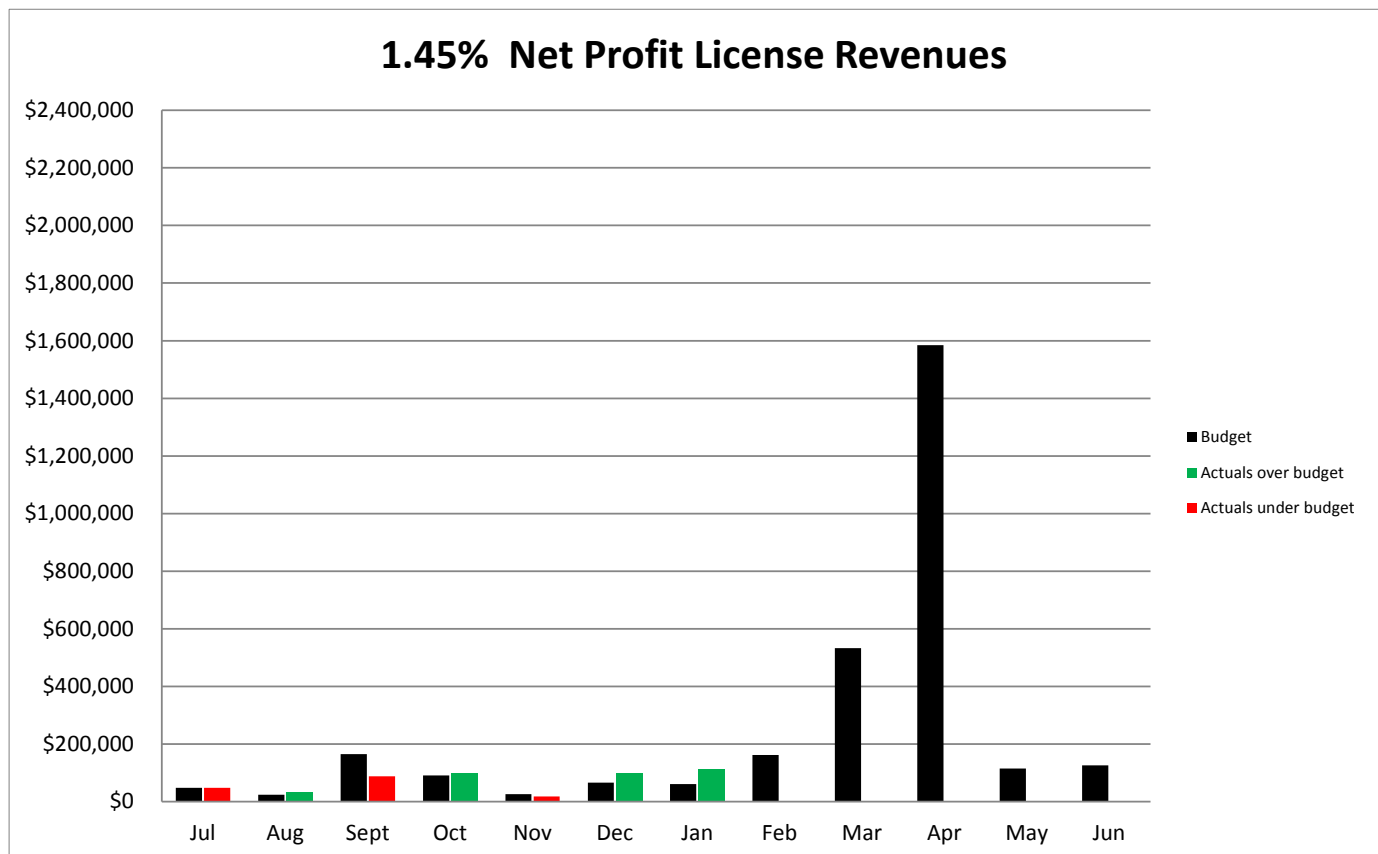
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$1,590,861	\$1,778,012	\$187,151	\$1,583,196	\$1,778,012	\$194,816
August	1,485,401	1,512,273	26,872	1,017,380	1,512,273	494,893
September	1,344,189	1,715,533	371,344	1,413,801	1,715,533	301,732
October	1,746,374	1,444,768	(301,606)	1,786,405	1,444,768	(341,636)
November	1,312,015	1,381,635	69,620	1,395,248	1,381,635	(13,613)
December	1,388,876	1,567,655	178,779	1,377,341	1,567,655	190,314
January	1,721,349	1,448,785	(272,564)	1,749,760	1,448,785	(300,975)
February	1,671,299	0	0	1,477,326	0	0
March	1,283,415	0	0	1,415,754	0	0
April	1,567,625	0	0	1,920,818	0	0
May	1,312,015	0	0	1,415,186	0	0
June	1,451,438	0	0	1,354,648	0	0
Total	\$17,874,857	\$10,848,661	\$259,596	\$17,906,864	\$10,848,661	\$525,530

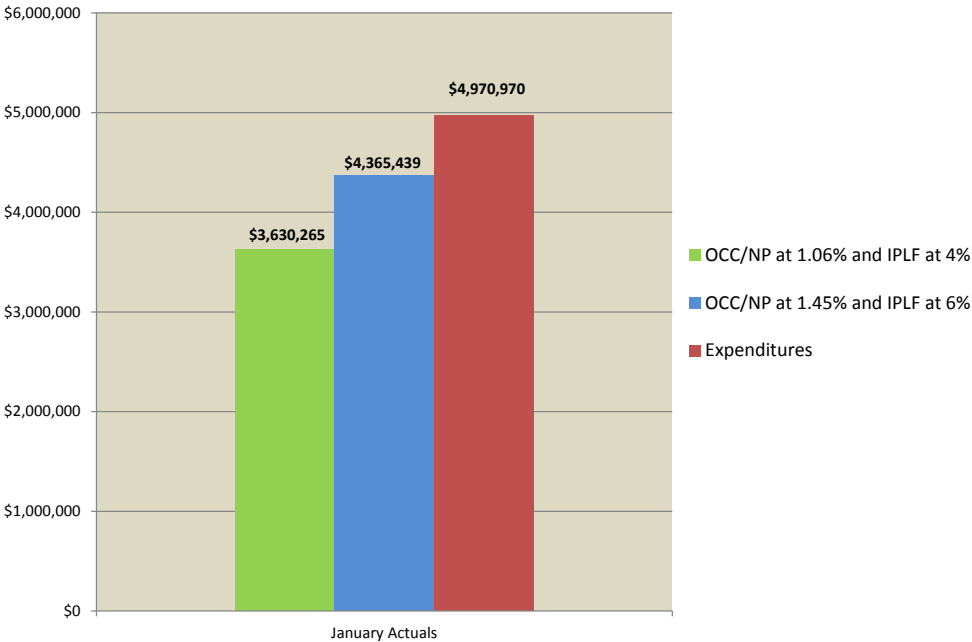


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$47,700	\$47,616	(\$84)	\$69,443	\$47,616	(\$21,827)
August	23,400	34,537	11,137	31,665	34,537	2,872
September	164,700	88,132	(76,568)	60,064	88,132	28,068
October	90,900	99,096	8,196	63,634	99,096	35,461
November	25,800	18,110	(7,690)	22,855	18,110	(4,745)
December	66,300	97,927	31,627	46,732	97,927	51,195
January	60,600	111,932	51,332	51,243	111,932	60,688
February	162,300	0	0	130,196	0	0
March	533,100	0	0	614,405	0	0
April	1,584,600	0	0	2,077,085	0	0
May	114,900	0	0	103,346	0	0
June	125,700	0	0	94,057	0	0
Total	\$3,000,000	\$497,350	\$17,950	\$3,364,726	\$497,350	\$151,713

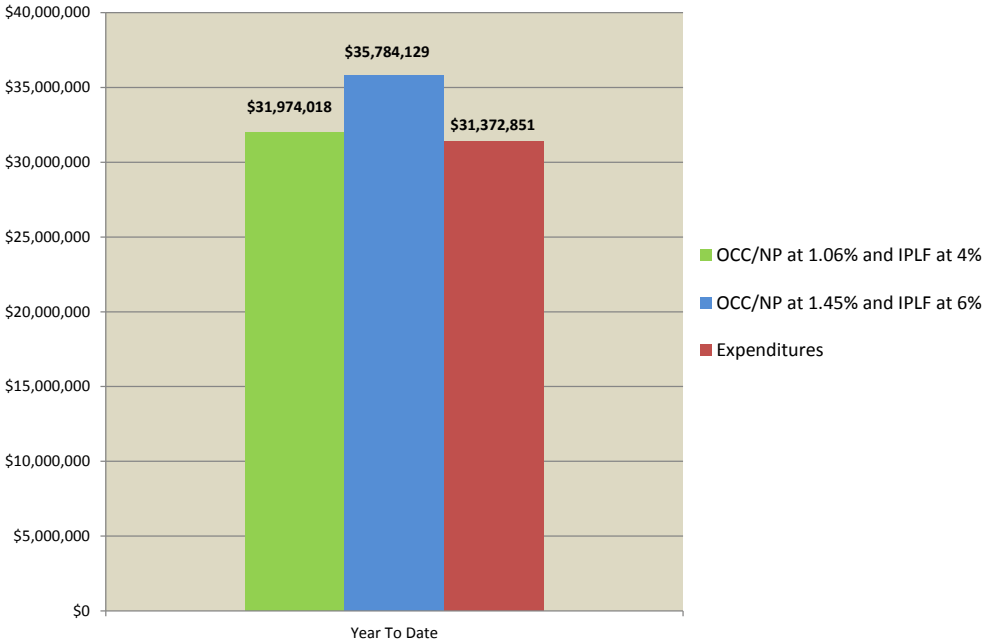


General Fund Revenue Analysis - January



Old Rate - Current Month Surplus (Deficit)	\$ (1,340,705)
New Rate - Current Month Surplus (Deficit)	\$ (605,531)

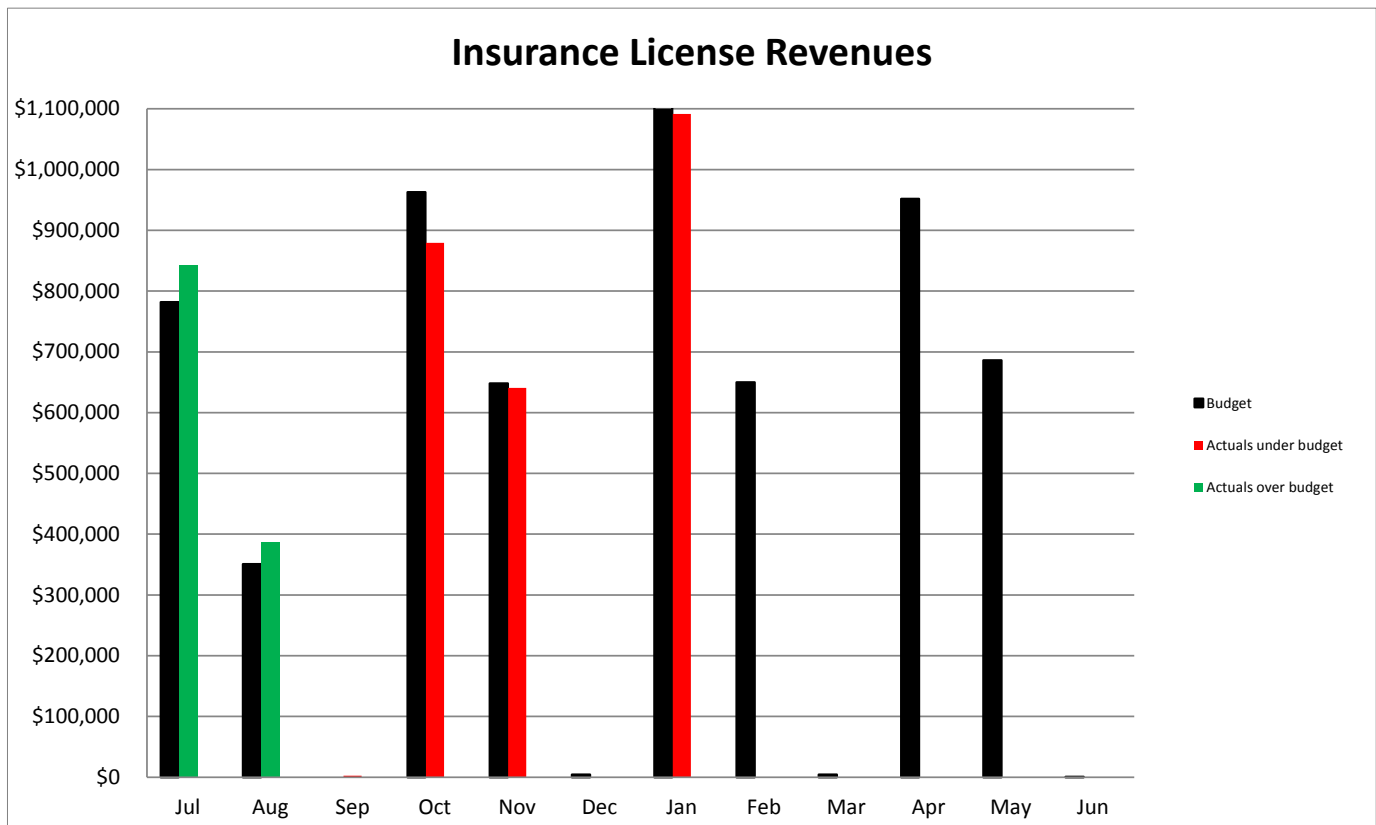
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$ 601,167
New Rate - Current Year to Date Surplus	\$ 4,411,278

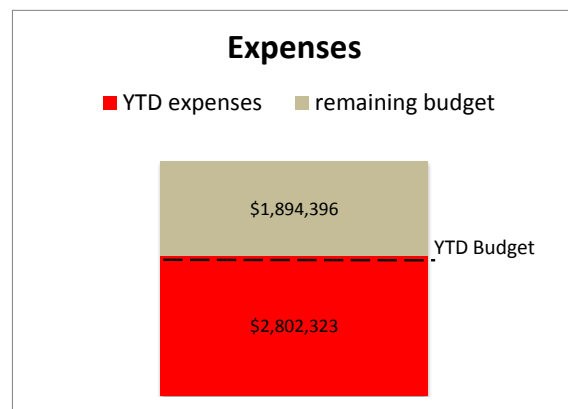
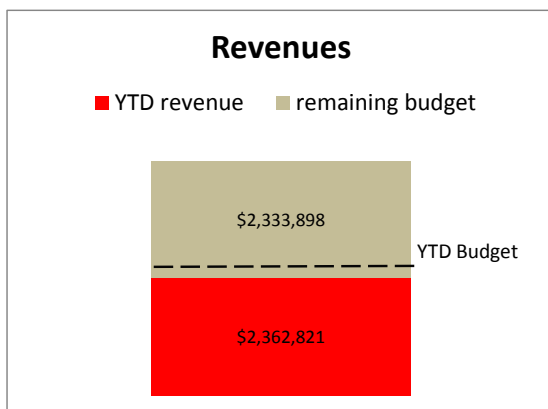
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$781,597	\$842,474	\$60,877	\$876,743	\$842,474	(\$34,270)
August	350,776	387,494	36,718	315,072	387,494	72,423
September	0	2,758	2,758	0	2,758	2,758
October	962,685	879,467	(83,218)	811,871	879,467	67,596
November	648,244	640,662	(7,582)	227,323	640,662	413,339
December	4,335	(136)	(4,471)	516	(136)	(653)
January	1,152,748	1,091,484	(61,264)	852,057	1,091,484	239,428
February	650,102	0	0	245,375	0	0
March	4,335	0	0	2,652	0	0
April	951,538	0	0	328,247	0	0
May	686,021	0	0	747,747	0	0
June	619	0	0	9,274	0	0
Total	\$6,193,000	\$3,844,202	(\$56,183)	\$4,416,878	\$3,844,202	\$760,620



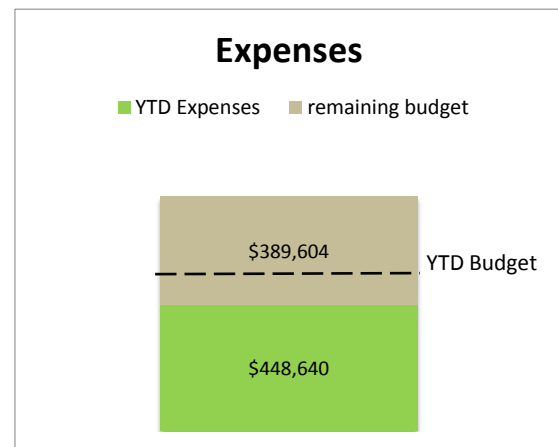
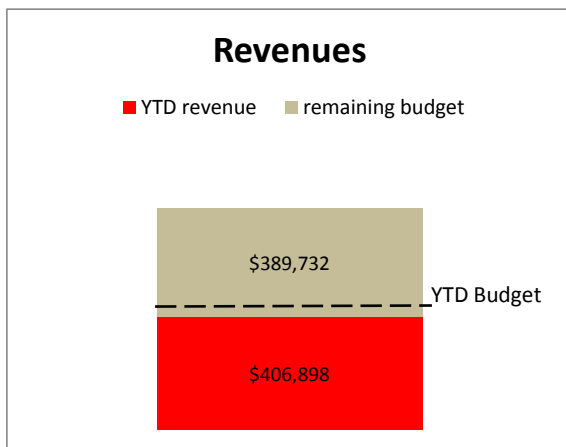
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Interest on Investments	\$10,416	\$26,881	\$16,465	\$72,920	\$149,588	\$76,668
County Contribution	20,000	17,853	(2,147)	140,000	153,441	13,441
Transfer from General Fund	62,224	62,224	0	435,574	435,574	0
Operating Revenue Transfer	298,752	329,201	30,449	2,091,265	1,624,218	(467,047)
Total revenues	\$391,392	\$436,159	\$44,767	\$2,739,759	\$2,362,821	(\$376,938)
<u>Expenditures:</u>						
Debt Service	\$0	\$0	\$0	\$16,574	\$16,566	(\$8)
Misc Repairs - Radio Equipment	0	0	0	87	87	0
Maintenance Grounds	8,964	8,964	0	62,751	62,751	0
Utilities	7,200	5,925	(1,275)	57,744	55,110	(2,634)
Convention Center Management	11,166	11,166	0	78,170	78,170	0
Convention Center Incentive	9,077	147,626	138,549	63,541	147,626	84,085
Insurance	0	48,972	48,972	53,780	48,972	(4,808)
Supplies	0	0	0	2,550	300	(2,250)
Capital Replacement Plan	27,793	27,793	0	194,555	194,555	0
Operating Expenditure Transfer	313,393	274,833	(38,560)	2,193,754	2,198,186	4,432
Total expenditures	\$377,593	\$525,279	\$147,686	\$2,723,506	\$2,802,323	\$78,817
Operating Excess/ (Deficiency)	\$13,799	(\$89,119)	(\$102,918)	\$16,253	(\$439,503)	(\$455,756)



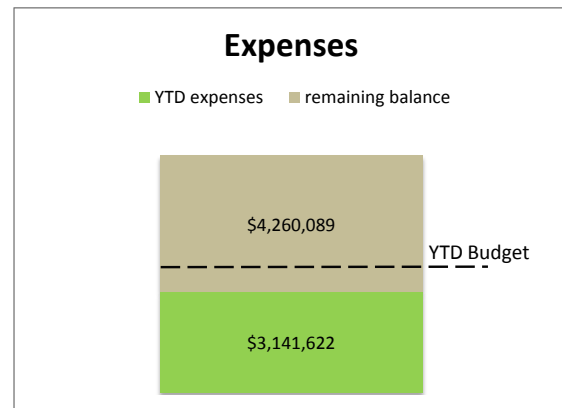
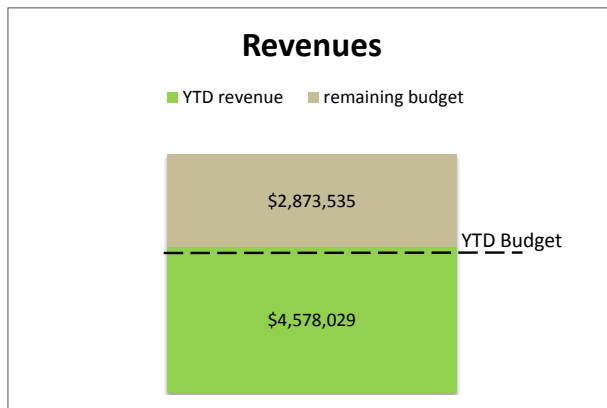
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Interest on Investments	\$0	\$66	\$66	\$0	\$667	\$667
Transfer from General Fund	26,622	26,622	0	186,358	186,358	0
Operating Revenue Transfer	39,763	90,102	50,339	278,347	219,873	(58,474)
Total revenues	\$66,385	\$116,790	\$50,405	\$464,705	\$406,898	(\$57,807)
<u>Expenditures:</u>						
Maintenance	\$1,213	\$1,213	\$0	\$8,498	\$8,498	\$0
Sportscenter Management	5,000	5,000	0	35,000	\$35,000	0
Sportcenter Incentive	1,456	10,263	8,807	10,200	\$10,263	63
Insurance	0	10,195	10,195	10,439	\$10,195	(244)
Capital Replacement Plan	8,325	8,325	0	58,286	\$58,286	0
Capital Equipment	0	0	0	41,614	\$0	(41,614)
Operating Expenditure Transfer	49,519	49,177	(342)	346,642	\$326,398	(20,244)
Total expenditures	\$65,513	\$84,173	\$18,660	\$510,679	\$448,640	(\$62,039)
Operating Excess/ (Deficiency)	\$872	\$32,617	\$31,745	(\$45,974)	(\$41,742)	\$4,232



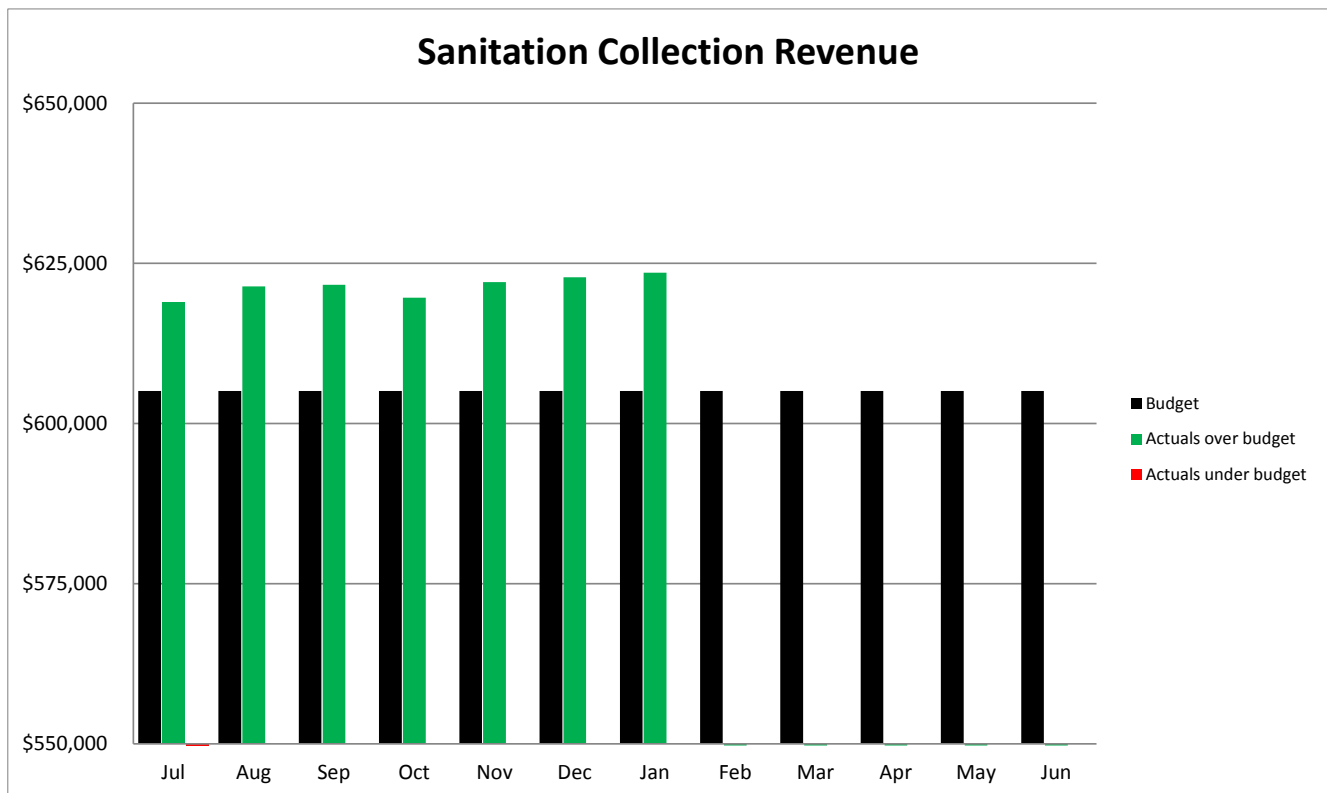
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$415,070	\$416,042	\$972	\$2,905,490	\$2,914,271	\$8,781
Dumpster Service	190,000	207,508	17,508	1,330,000	1,435,867	105,867
Recycling	541	938	397	3,795	5,165	1,370
Litter Abatement Funding	2,241	0	(2,241)	15,695	27,580	11,885
Sale of Capital Assets	0	0	0	0	177,740	177,740
Other / Miscellaneous	1,831	2,718	887	12,937	17,406	4,469
Total revenues	\$609,683	\$627,206	\$17,523	\$4,267,917	\$4,578,029	\$310,112
Expenditures:						
Personnel Services	\$182,183	\$200,573	\$18,390	\$1,315,505	\$1,305,308	(\$10,198)
Maintenance	55,297	55,356	59	390,114	387,371	(2,743)
Supplies	34,342	21,095	(13,247)	294,860	158,560	(136,300)
Utilities	1,263	986	(277)	4,861	4,799	(62)
Other	227,056	265,660	38,604	1,667,580	1,276,123	(391,457)
Capital	1,351	1,351	0	1,107,625	9,462	(1,098,163)
Total expenditures	\$501,492	\$545,022	\$43,530	\$4,780,545	\$3,141,622	(\$1,638,923)
Operating Excess / (Deficiency)	\$108,191	\$82,184	(\$26,007)	(\$512,628)	\$1,436,406	\$1,949,034



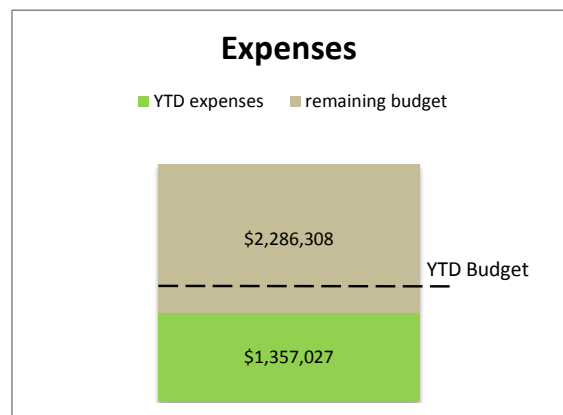
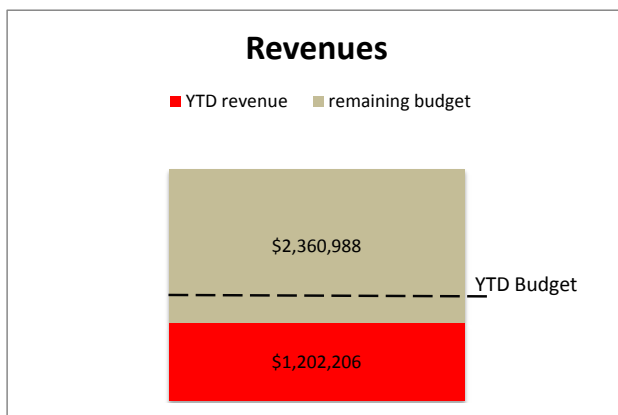
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$605,070	\$618,990	\$13,920	\$614,594	\$618,990	\$4,396
August	605,070	621,408	16,338	613,429	621,408	7,980
Sept	605,070	621,651	16,581	613,208	621,651	8,442
October	605,070	619,631	14,561	613,136	619,631	6,495
November	605,070	622,081	17,011	608,904	622,081	13,176
December	605,070	622,827	17,757	608,935	622,827	13,892
January	605,070	623,550	18,480	609,153	623,550	14,397
February	605,070	0	0	606,367	0	0
March	605,070	0	0	609,227	0	0
April	605,070	0	0	613,454	0	0
May	605,070	0	0	615,158	0	0
June	605,070	0	0	612,422	0	0
Total	\$7,260,840	\$4,350,137	\$114,647	\$7,337,987	\$4,350,137	\$68,778



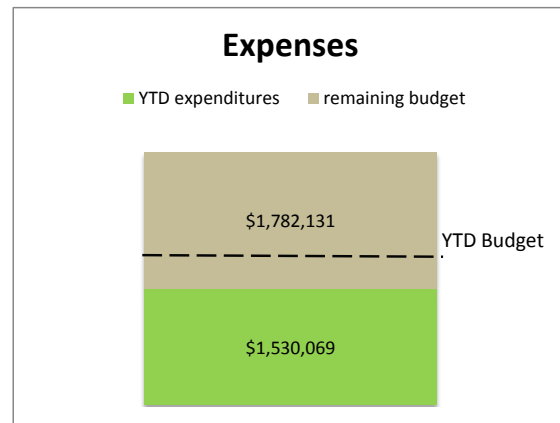
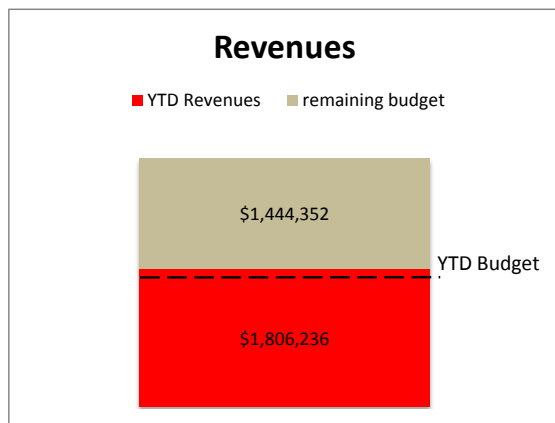
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Federal & State Grant	\$123,706	\$133,824	\$10,118	\$1,804,923	\$536,475	(\$1,268,448)
Gas Tax	3,500	0	(3,500)	10,500	7,853	(2,647)
Revenue	8,499	11,132	2,633	59,505	67,970	8,465
Miscellaneous	833	1,196	363	5,835	14,719	8,884
Transfer from General Fund	82,169	82,169	0	533,232	575,189	41,957
Total revenues	\$218,707	\$228,321	\$9,614	\$2,413,995	\$1,202,206	(\$1,211,789)
<u>Expenditures:</u>						
Personnel Services	\$119,236	\$113,093	(\$6,143)	\$ 920,810	\$ 810,298	(\$110,512)
Maintenance	36,975	8,886	(28,089)	337,846	123,938	(213,908)
Supplies	27,118	38,851	11,733	242,588	172,272	(70,316)
Utilities	2,762	2,806	44	13,211	12,798	(413)
Other	16,466	71,938	55,472	187,842	163,243	(24,599)
Capital	0	50,325	50,325	861,351	74,478	(786,873)
Total expenditures	\$202,557	\$285,899	\$83,342	\$2,563,648	\$1,357,027	(\$1,206,621)
Operating Excess / (Deficiency)	\$16,150	(\$57,578)	(\$73,728)	(\$149,653)	(\$154,821)	(\$5,168)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Ben Hawes Golf Course	\$14,398	\$6,110	(\$8,288)	\$361,035	\$338,072	(\$22,963)
Hillcrest Golf Course	6,365	2,633	(3,732)	155,372	138,303	(17,069)
Ice Arena	70,021	45,716	(24,305)	276,754	256,445	(20,309)
Combest Pool	1	0	(1)	30,136	26,329	(3,807)
Cravens Pool	0	0	0	12,003	7,607	(4,396)
Softball Complex	308	500	192	83,781	70,324	(13,457)
Tennis Facility	7,088	7,512	424	46,834	47,171	337
Transfer from General Fund	131,712	131,712	0	921,986	921,986	(0)
Total revenues	\$229,892	\$194,183	(\$35,709)	\$1,887,900	\$1,806,236	(\$81,664)
<u>Expenditures:</u>						
Personnel Services	\$92,847	\$77,104	(\$15,743)	\$671,409	\$667,331	(\$4,078)
Maintenance	25,290	30,505	5,215	185,258	181,419	(3,839)
Supplies	31,889	26,242	(5,647)	272,972	192,394	(80,578)
Utilities	19,232	14,406	(4,826)	132,683	111,308	(21,375)
Debt Service	7,552	7,494	(58)	37,145	36,940	(206)
Other	12,430	46,164	33,734	125,572	102,182	(23,390)
Capital	32,290	37,060	4,770	631,075	238,495	(392,580)
Total expenditures	\$221,530	\$238,975	\$17,445	\$2,056,114	\$1,530,069	(\$526,045)
Operating Excess / (Deficiency)	\$8,362	(\$44,792)	(\$53,154)	(\$168,214)	\$276,167	\$444,381



CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING JANUARY 31, 2019

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$585,304	\$361,035	\$338,072	(\$22,963)
Expenses	1,377,113	949,406	581,257	(\$368,149)
Excess(Loss)	(\$791,809)	(\$588,371)	(\$243,185)	\$345,186
Hillcrest				
Revenue	\$248,905	\$155,372	\$138,303	(\$17,069)
Expenses	344,384	\$206,016	197,612	(\$8,404)
Excess(Loss)	(\$95,479)	(\$50,644)	(\$59,309)	(\$8,665)
Ice Arena				
Revenue	\$462,935	\$276,754	\$256,445	(\$20,309)
Expenses	613,411	363,407	344,387	(\$19,020)
Excess(Loss)	(\$150,476)	(\$86,653)	(\$87,942)	(\$1,289)
Combest Pool				
Revenue	\$64,250	\$30,135	\$26,329	(\$3,806)
Expenses	117,479	65,370	64,611	(\$759)
Excess(Loss)	(\$53,229)	(\$35,235)	(\$38,282)	(\$3,047)
Cravens Pool				
Revenue	\$28,790	\$12,003	\$7,607	(\$4,396)
Expenses	85,011	46,974	38,671	(\$8,303)
Excess(Loss)	(\$56,221)	(\$34,971)	(\$31,064)	\$3,907
Softball Complex				
Revenue	\$195,005	\$83,781	\$70,324	(\$13,457)
Expenses	514,806	329,100	210,982	(\$118,118)
Excess(Loss)	(\$319,801)	(\$245,319)	(\$140,658)	\$104,661
Tennis Facility				
Revenue	\$84,853	\$46,834	\$47,170	\$336
Expenses	259,996	95,841	92,547	(\$3,294)
Excess(Loss)	(\$175,143)	(\$49,007)	(\$45,377)	\$3,630

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2019**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND

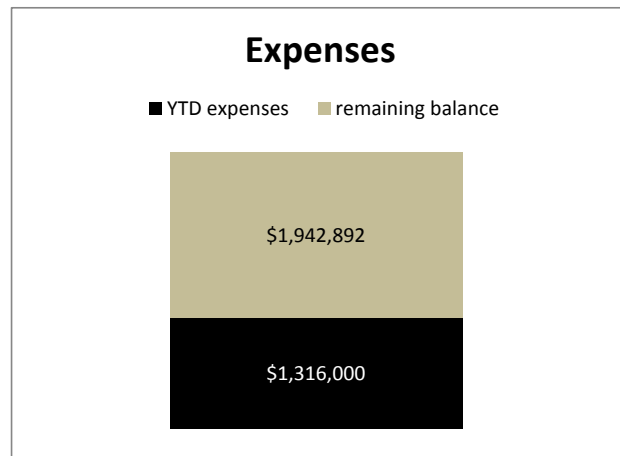
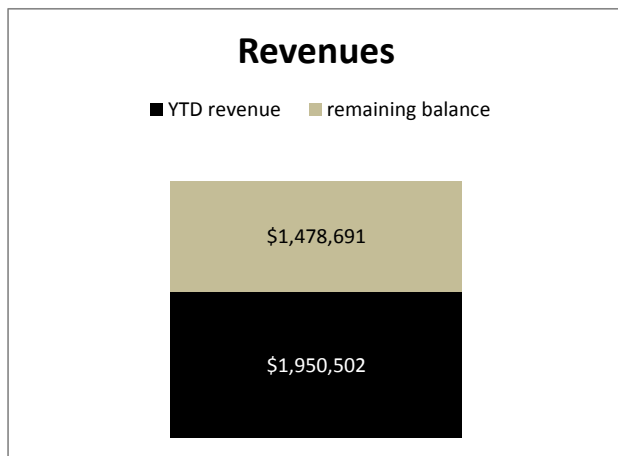
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$981,607	\$50,062	\$931,545
Rental Income	8,700	8,980	(280)
Miscellaneous Revenue	0	5,240	(5,240)
Total revenues	\$990,307	\$64,282	\$926,025
<u>Expenditures:</u>			
Administration	\$82,000	\$8,000	\$74,000
Homebuyer/Owner Assistance	122,284	0	122,284
World Changers	34,660	11,659	23,001
Agency Subsidy-New Construction	0	0	0
Triplett Twist Area	751,363	156,571	594,792
Total expenditures	\$990,307	\$176,230	\$814,077
Operating Excess / (Deficiency)	\$0	(\$111,948)	\$111,948

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUND

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$759,050	\$26,250	\$732,800
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$909,050	\$26,250	\$882,800
<u>Expenditures:</u>			
Administration	\$18,000	\$0	\$18,000
FTB Down Payment Assistance	75,000	0	75,000
CHDO Set-Aside	162,567	0	162,567
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	84,534	26,250	58,284
New Construction-HOME Funds	418,949	0	418,949
Total expenditures	\$909,050	\$26,250	\$882,800
Operating Excess / (Deficiency)	\$0	\$0	\$0

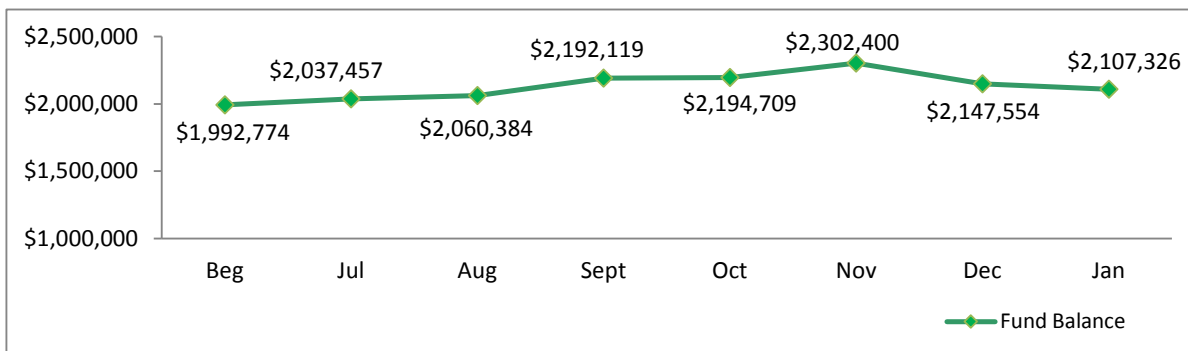
**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Realized Property Taxes	\$388,554	\$141,717	\$246,837
Occupational Licenses	436,537	217,625	218,912
Net Profit Licenses	98,051	35,981	62,070
Franchise Fees	170,000	121,405	48,595
Interest on Investments	15,000	35,710	(20,710)
Local E.D. Revenue	1,911,500	1,260,663	650,837
State E.D. Revenue	259,250	49,726	209,524
Rental - The Centre	150,301	87,675	62,626
Total revenues	\$3,429,193	\$1,950,502	\$1,478,691
Expenditures:			
Debt Service	\$1,235,333	\$480,151	\$755,182
Local E.D. Projects	1,793,309	742,952	1,050,357
State E.D. Projects	205,250	78,314	126,936
Downtown Design Administration	25,000	14,583	10,417
Total expenditures	\$3,258,892	\$1,316,000	\$1,942,892



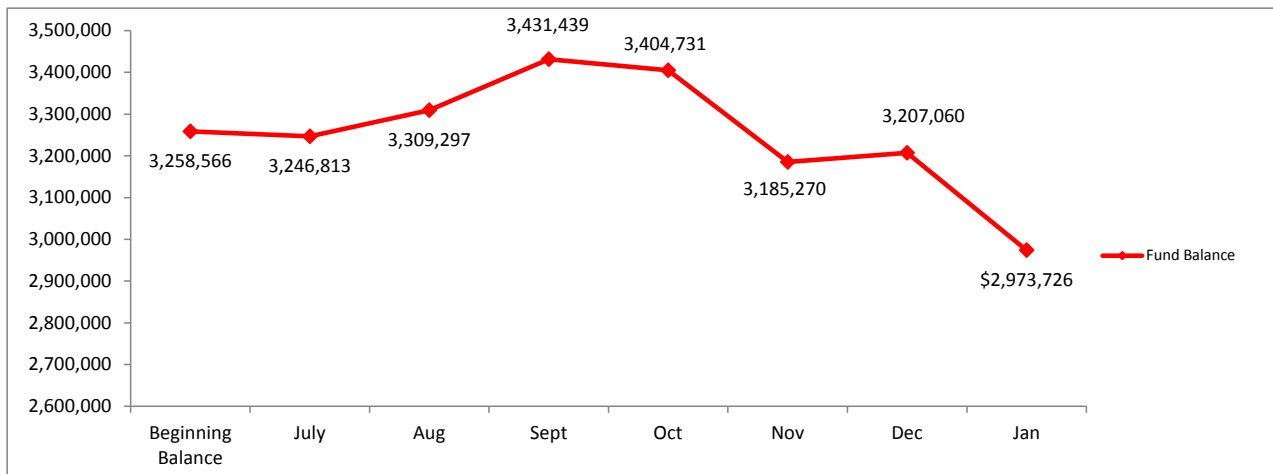
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING JANUARY 31, 2019**

	<u>Month</u>	<u>Year To Date</u>
Health Insurance:		
City Contribution	\$397,092.29	\$2,593,634.41
Employee Contribution	82,202.65	568,321.68
Total Revenue	<u>479,294.94</u>	<u>3,161,956.09</u>
Benefits	405,100.65	2,534,841.56
Re-Insurance	38,959.74	314,692.60
Professional/Technical	31,395.50	215,241.27
Wellness Benefit	11,779.24	97,633.02
Total Expenditures	<u>487,235.13</u>	<u>3,162,408.45</u>
Revenue Over/(Under) Expenditures	<u>(\$7,940.19)</u>	<u>(\$452.36)</u>
Workers' Compensation:		
Premium-Departments	\$49,886.72	\$386,383.84
Salary-Reimbursement		0.00
Total Revenue	<u>49,886.72</u>	<u>386,383.84</u>
Benefits	88,539.61	229,884.66
Insurance	9,814.59	126,585.77
Professional/Technical	0.00	20,000.00
Total Expenditures	<u>98,354.20</u>	<u>376,470.43</u>
Revenue Over/(Under) Expenditures	<u>(\$48,467.48)</u>	<u>\$9,913.41</u>
Unemployment:		
Premium-Departments	\$6,159.21	\$47,006.83
Total Revenue	<u>6,159.21</u>	<u>47,006.83</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$6,159.21</u>	<u>\$47,006.83</u>
Total Insurance Fund:		
Beginning Fund Balance		\$1,992,774.15
Interest Income	10,020.19	58,083.48
Revenue Over/(Under) Expenditures	(50,248.46)	56,467.88
Ending Fund Balance		<u>\$2,107,325.51</u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING JANUARY 31, 2019**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$10,084.35	-5%	\$36,163.69	\$28,428.63
Appreciation (Depreciation) of Investments	<u>(220,562.12)</u>	<u>105%</u>	<u>(\$161,915.24)</u>	<u>135,110.02</u>
Total Receipts	<u>(\$210,477.77)</u>	<u>100%</u>	<u>(\$125,751.55)</u>	<u>\$163,538.65</u>
Expenses:				
Pensions Paid: City & OMU employees	\$20,637.12	90%	\$140,606.84	\$146,349.54
Miscellaneous Expense	<u>2,219.24</u>	<u>10%</u>	<u>18,049.65</u>	<u>24,828.51</u>
Total Expenses	<u>\$22,856.36</u>	<u>100%</u>	<u>\$158,656.49</u>	<u>\$171,178.05</u>
Revenue Over/(Under) Expenses	<u>(\$233,334.13)</u>		<u>(\$284,408.04)</u>	<u>(\$7,639.40)</u>
Type of Retirement				
Ordinary	3			
Disability	3			
Widows	15			
Total	<u>21</u>			

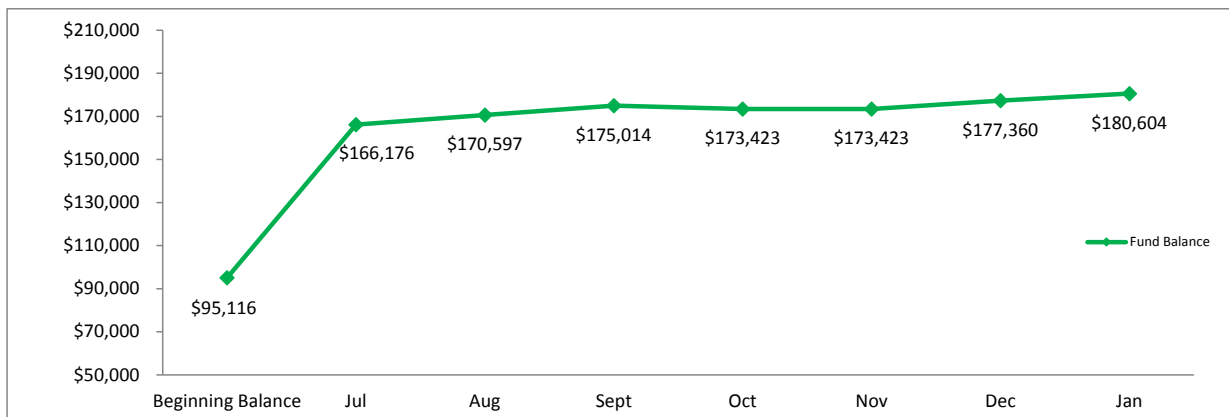


**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING JANUARY 31, 2019**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$526.22	1%	\$2,926.91	\$1,704.06
Restitution, Other.	53.39	0%	141.51	373.41
Transfer from General Fund	<u>68,825.00</u>	<u>99%</u>	<u>481,775.00</u>	<u>495,835.00</u>
Total Receipts	<u>\$69,404.61</u>	<u>100%</u>	<u>\$484,843.42</u>	<u>\$497,912.47</u>
Expenses:				
Pensions Paid	\$66,160.88	100%	\$395,602.01	\$399,914.94
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>4,667.00</u>	<u>4,412.00</u>
Total Expenses	<u>\$66,160.88</u>	<u>100%</u>	<u>\$400,269.01</u>	<u>\$404,326.94</u>
Revenue Over/(Under) Expenses	<u><u>\$3,243.73</u></u>		<u><u>\$84,574.41</u></u>	<u><u>\$93,585.53</u></u>

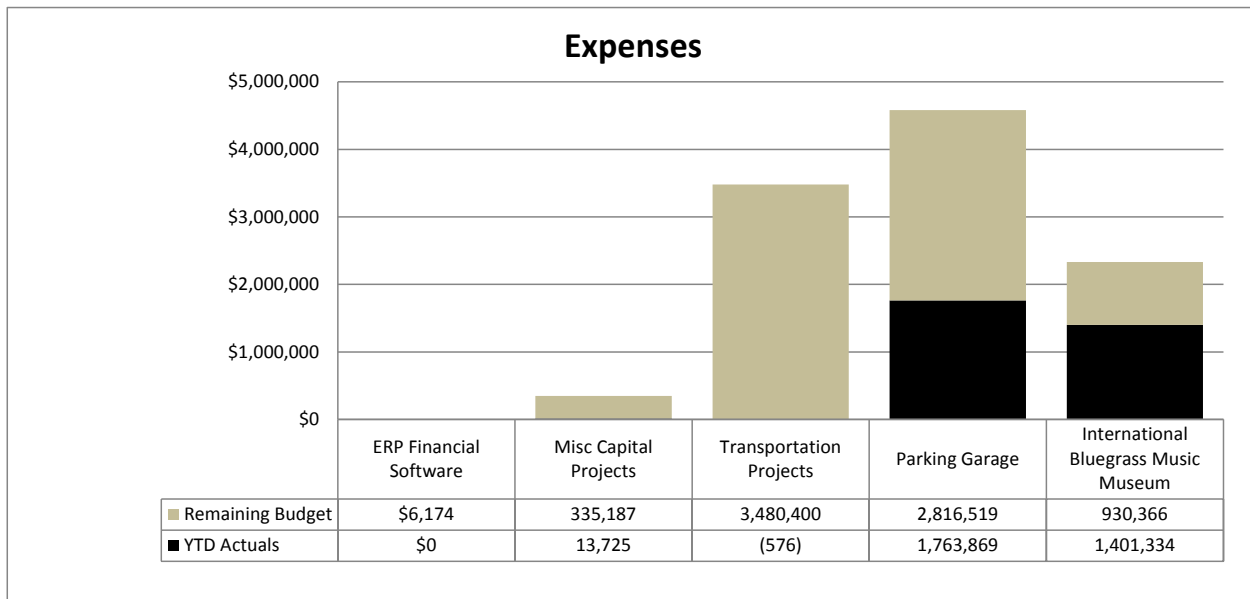
Type of Retirement

Ordinary	13
Disability	6
Widows	21
Total	<u><u>40</u></u>



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2019**

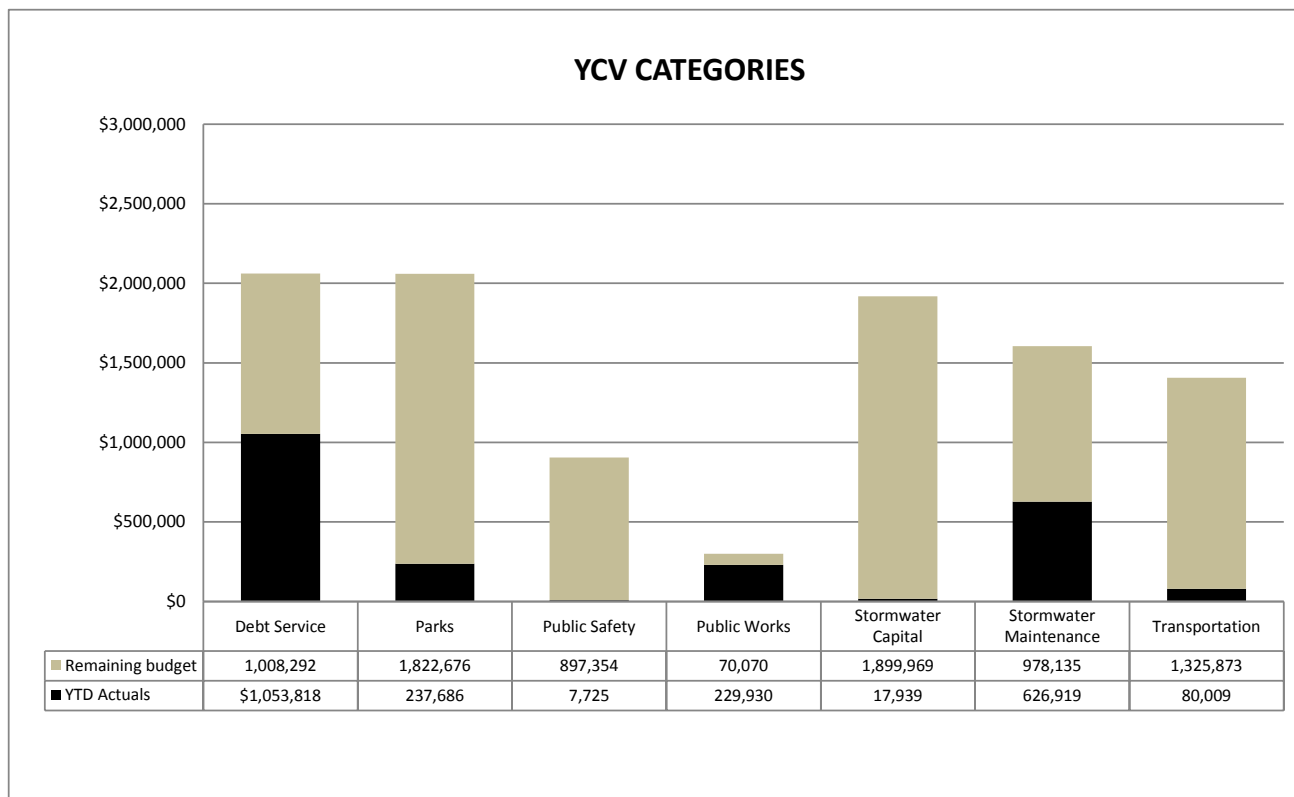
	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$154,543	(\$154,543)
Gifts and Donations	69,457	\$0	69,457
Transfer from General Fund	65,000	0	65,000
Total revenues	\$134,457	\$154,543	(\$20,086)
Expenditures:			
ERP Financial Software	\$6,174	\$0	\$6,174
Misc Capital Projects	348,912	13,725	335,187
Transportation Projects	3,479,824	(576)	3,480,400
Parking Garage	4,580,388	1,763,869	2,816,519
International Bluegrass Music Museum	2,331,700	1,401,334	930,366
Dog Park	69,457	4,400	65,057
Transfer to IBMC Agency Fund	157,250	0	157,250
Total expenditures	\$10,973,705	\$3,182,752	\$7,790,953



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JANUARY 31, 2019

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$4,779,451	\$2,692,110	\$2,087,341
Net Profit License Fee	760,125	133,852	626,273
Interest Earnings	65,000	70,185	(5,185)
Penalty and Interest	55,000	28,642	26,358
Total revenues	\$5,659,576	\$2,924,789	\$2,734,787

Expenditures:			
Debt Service	\$2,062,110	\$1,053,818	1,008,292
Parks	2,060,362	237,686	1,822,676
Public Safety	905,079	7,725	897,354
Public Works	300,000	229,930	70,070
Stormwater Capital	1,917,908	17,939	1,899,969
Stormwater Maintenance	1,605,054	626,919	978,135
Transportation	1,405,882	80,009	1,325,873
Total expenditures	\$10,256,395	\$2,254,026	\$8,002,369

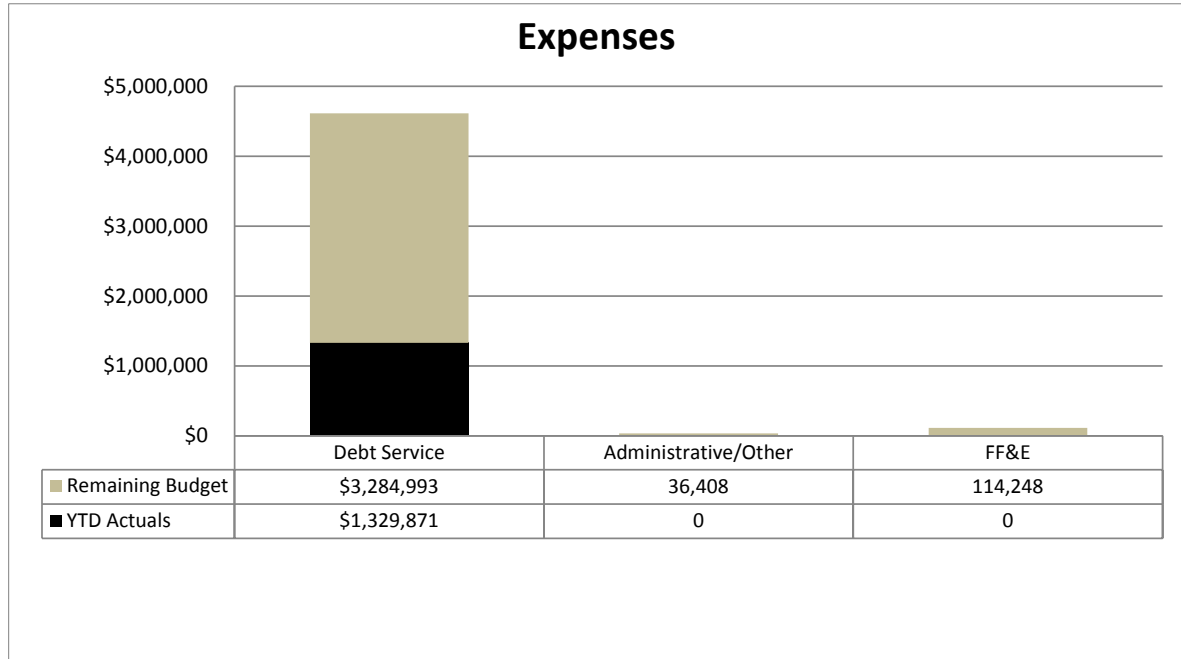


**CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
PROJECT EXPENDITURES DETAIL
FOR THE MONTH ENDING JANUARY 31, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,062,110	\$1,053,818	\$1,008,292
<u>Parks</u>			
Fisher Park Rehab	550,000	0	550,000
Greenbelt Design & Extension-Bypass	623,343	136,257	487,086
Pool Renovation	400,000	0	400,000
Riverfront Park	253,573	0	253,573
Smothers/Riverfront Park Replacement	173,879	101,429	72,450
Smothers Park Surface	63,910	0	63,910
<u>Public Safety</u>			
Firing Range Design	1,000	0	1,000
Police Evidence Building	37,761	27	37,734
Police Software	859,618	0	859,618
Police Vehicles	7,700	7,698	2
<u>Public Works</u>			
Sidewalk Program	300,000	229,930	70,070
<u>Stormwater Capital</u>			
Culverts Replacement	1,150,000	17,939	1,132,061
Ravine Infrastructure Improvements	250,000	0	250,000
J & J Project	50,000	0	50,000
MS4 Stormwater Consulting	50,000	0	50,000
Persimmon Ditch	412,565	0	412,565
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	455,344	205,679	249,665
Stormwater Maintenance-Outsourced	599,710	108,231	491,479
Stormwater Maintenance-RWRA	550,000	313,009	236,991
<u>Transportation</u>			
Bridge Lights	748,427	1,364	747,063
Grimes Ave Extension	50,000	0	50,000
Guardrail Replacement	40,000	31,124	8,876
Salem Drive Utility Relocation	50,000	47,521	2,479
Signal Pole at 5th and Frederica	50,000	0	50,000
Transit Bus Replacement	467,455	0	467,455
Total Expenditures	\$10,256,395	\$2,254,026	\$8,002,369

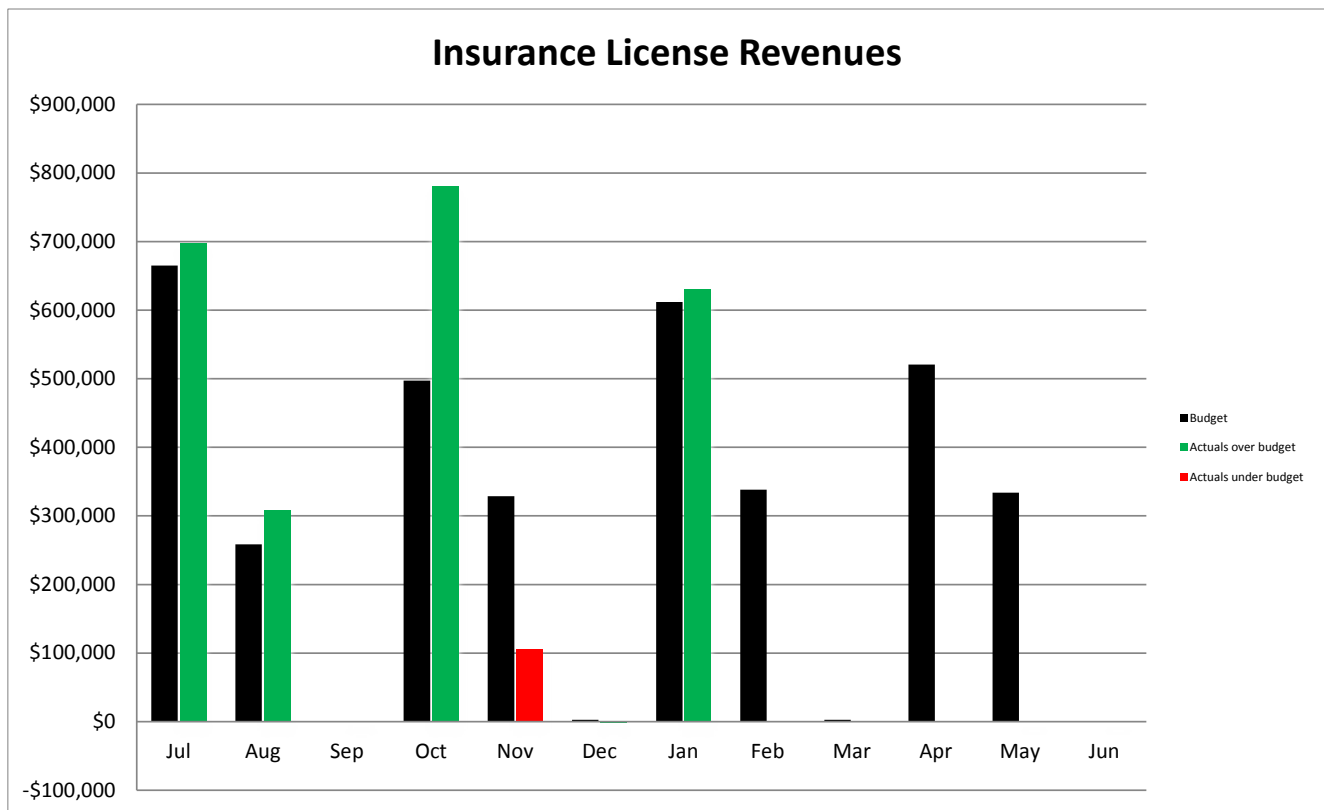
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING JANUARY 31, 2019**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Insurance License Premium Fees	\$3,560,000	\$2,522,423	\$1,037,577
Interest on Investments	35,000	43,196	(8,196)
Total revenues	\$3,595,000	\$2,565,619	\$1,029,381
Expenditures:			
Debt Service	\$4,614,864	\$1,329,871	\$3,284,993
Administrative/Other	36,408	0	36,408
FF&E	114,248	0	114,248
Total Expenditures	\$4,765,520	\$1,329,871	\$3,435,649



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2017-18	2018-19	Over / (Under)
July	\$665,008	\$697,434	\$32,426	\$800,013	\$697,434	(\$102,579)
August	258,456	308,707	50,251	201,948	308,707	106,759
September	0	1,282	1,282	0	1,282	1,282
October	497,332	780,384	283,052	687,808	780,384	92,576
November	328,588	105,966	(222,622)	150,830	105,966	(44,864)
December	2,848	(2,105)	(4,953)	551	(2,105)	(2,656)
January	611,964	630,756	18,792	736,606	630,756	(105,850)
February	338,200	0	0	165,162	0	0
March	2,848	0	0	1,524	0	0
April	520,472	0	0	285,710	0	0
May	333,928	0	0	597,496	0	0
June	356	0	0	9,274	0	0
Total	\$3,560,000	\$2,522,423	\$158,227	\$3,636,922	\$2,522,423	(\$55,333)



**CITY OF OWENSBORO
DEBT SERVICE FUND
JANUARY 31, 2019**

Name	Detail	Funding Source	Original Borrowing (principal)	2018-19 Debt Service*	Scheduled Final Payment
Series 1989	Hillcrest Pro Shop Construction	Recreation Fund	\$255,000	\$15,350	01/15/19
Series 1989	Morris Park Acquisition	General Fund	600,000	36,300	01/15/19
Series 2005	Symphony Renovation	Symphony	38,400	4,176	01/20/19
Series 2012C	RiverPark acquisition and improvements	General Fund	3,075,000	340,475	09/01/21
Series 2012A	Morris Park, S. Griffith Fire Stn.,MLK Loop, Stormwater Imprvmnt Scherm Road, and Various Projects	General Fund	3,315,000	231,435	02/01/22
2016 Ban	GRITS Garage	General Fund	6,565,000	159,719	06/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,095,765	01/01/26
Series 2016A	Fund PFPF	General Fund	2,320,000	277,400	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	188,957	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	267,905	04/01/30
Series 2014	PW building expansion	General Fund	893,000	66,977	04/01/30
Series 2010	U.S. Bank Building #1-construction	Economic Dev Fund	5,420,000	434,450	12/01/30
Series 2011	U.S. Bank Building #2-construction	Economic Dev Fund	2,945,000	221,155	06/01/31
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	250,654	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Recreation Fund/Tennis Assoc	2,100,000	138,555	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,074	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,566	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	427,654	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,372,821	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	232,428	12/01/35
Series 2016C	IBMC	General Fund	2,560,000	174,288	01/01/37
Series 2016D	Parking Garage Construction	General Fund	9,380,000	355,675	06/01/37
Series 2011	Smothers/RF Park, Utility Reloc.& Streets	DTR Fund	20,460,000	1,256,075	04/01/41
Series 2012B	Convention Center & Infrastructure	DTR Fund	40,400,000	2,239,192	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,119,597	05/01/43
			\$191,577,191	\$13,224,643	

* 2018-19 Includes principal and interest.

