

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

March 11, 2019 Board Meeting

* Farmer's Bank balance as of	February 28, 2018	\$5,313,277.97
Annual Percentage Yield Earned		0.75%
Interest Paid for the month		\$3,334.81
YTD Interest Paid		\$21,983.31
* General Fund (Fund 1) balance	February 28, 2018	\$4,295,004.79
* Expected SEEK payment for	Period 8	\$241,440.00
* Expected reimbursements:	February, 2018	
Federal Cash Reimbursement	February, 2018	\$71,091.00
21st CCLC Program	2nd quarter	\$148,050.82
Audubon Head Start	February, 2018	\$20,647.78

Monthly Expenditures

December	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$578,326.62	\$164,971.73	\$37,431.55	\$0.00	\$780,729.90
Other Expenses	\$101,061.42	\$43,000.55	\$41,952.01	\$0.00	\$186,013.98
Totals	\$679,388.04	\$207,972.28	\$79,383.56	\$0.00	\$966,743.88

January	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$593,114.45	\$150,388.63	\$37,649.81	\$0.00	\$781,152.89
Other Expenses	\$200,980.39	\$76,311.13	\$23,950.44	\$0.00	\$301,241.96
Totals	\$794,094.84	\$226,699.76	\$61,600.25	\$0.00	\$1,082,394.85

February	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$589,985.57	\$170,723.47	\$38,415.09	\$0.00	\$799,124.13
Other Expenses	\$149,594.51	\$15,743.74	\$37,281.30	\$0.00	\$202,619.55
Totals	\$739,580.08	\$186,467.21	\$75,696.39	\$0.00	\$1,001,743.68

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$4,352,104.06	\$1,344,141.14	\$265,509.34	\$14,604.56	\$5,195,629.20
Other Expenses	\$1,691,735.46	\$399,345.69	\$256,293.82	\$389.00	\$2,347,763.97
Totals	\$6,043,839.52	\$1,743,486.83	\$521,803.16	\$14,993.56	\$7,543,393.17