

**WOODFORD COUNTY BOARD OF EDUCATION
AGENDA ITEM**

ITEM #: 1XF **DATE:** January 22, 2019

TOPIC/TITLE: Approval to Escrow 2nd KETS Offer for FY19

PRESENTER: Bob Gibson

ORIGIN:

- ☐ TOPIC PRESENTED FOR INFORMATION ONLY (No board action required.)
☒ ACTION REQUESTED AT THIS MEETING
☐ ITEM IS ON THE CONSENT AGENDA FOR APPROVAL
☐ ACTION REQUESTED AT FUTURE MEETING: (DATE)
☐ BOARD REVIEW REQUIRED BY

- ☒ STATE OR FEDERAL LAW OR REGULATION
☐ BOARD OF EDUCATION POLICY
☐ OTHER:

PREVIOUS REVIEW, DISCUSSION OR ACTION:

- ☒ NO PREVIOUS BOARD REVIEW, DISCUSSION OR ACTION
☐ PREVIOUS REVIEW OR ACTION

- ☐ DATE:
☐ ACTION:

BACKGROUND INFORMATION:

KETS makes multiple funding offers to school boards to match each year. We choose to escrow the money for a year so we can start each year with a full budget.

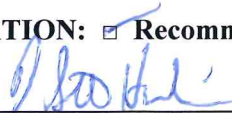
SUMMARY OF MAJOR ELEMENTS:

Board approval is requested to escrow KETS FY19 2nd offer. See attached forms.

IMPACT ON RESOURCES:

TIMETABLE FOR FURTHER REVIEW OR ACTION:

SUPERINTENDENT'S RECOMMENDATION: ☒ Recommended ☐ Not Recommended



Second Offer
KENTUCKY EDUCATION TECHNOLOGY FUNDING PROGRAM
FUND UTILIZATION PLANNING FORM

Name of District Woodford County

Declaration of Intentions: (Check Only One)

☐ The entire amount of the Offer of Assistance will be matched at the present time.

☒ The entire amount of the Offer of Assistance will be escrowed for up to

☐ 1 year.

☐ 2 years.

☒ 3 years.

☐ The entire amount of the Offer of Assistance is rejected.

☐ A portion of this Offer of Assistance is being matched at the present time in the amount of

\$_____.

The remaining amount of \$_____ will be escrowed for _____ years
(maximum of 3 years).

The remaining amount of \$_____ will be rejected.

We agree to abide by the policies passed by the Kentucky Board of Education, School Facilities Construction Commission, and appropriate State Regulations regarding the use of the funds.

Superintendent's Signature

Date

PLEASE NOTE NO BOARD ACTION IS REQUIRED FOR SECOND OFFERS

Please be sure to include with this document:

1. Copy of Journal Ledger Proof from MUNIS accounting system demonstrating transfer of funds to **Fund 2, Project 162E**, if amount is being matched at the present time.

Return to:

Email: corey.samples@ky.gov

or

Mail: School Facilities Construction Commission

700 Louisville Road, Frankfort, KY 40601

Attention: Corey Samples

Within Sixty (60) days



Gibson, Bob <bob.gibson@woodford.kyschools.us>

2019 KETS 2nd Offer

1 message

Samples, Corey L (SFCC) <Corey.Samples@ky.gov>
To: "Gibson, Bob" <bob.gibson@woodford.kyschools.us>

Tue, Jan 22, 2019 at 1:26 PM

Mr. Scott Hawkins, Superintendent

Woodford County Schools

330 Pisgah Pike

Versailles, KY 40383

Dear Mr. Hawkins:

Pursuant to KRS 157.655-157.660 and 750 KAR 2:010, the School Facilities Construction Commission (SFCC) is hereby making an official FY-2019 KETS offer of assistance to your Board of Education. Acceptance of this offer of assistance commits the Board of Education to follow the statutes and regulations of the SFCC and the Kentucky Department of Education governing the Education Technology Funding Program.

Based on final FY-2018 statewide ADA figures, your second offer of assistance in FY-2019 is in the amount of \$25,285. Accepted state technology fund offers of assistance **must be matched equally** by your Board of Education or can be escrowed for up to three (3) years.

Please note that the education technology funds restricted account has a new designation in the MUNIS chart of accounts: **Fund 2, Project 162E** EdTech account. In order for your district to receive funds, local funds should be transferred to that account.

In responding to this offer of assistance, please provide the SFCC with the following information:

1. Fund Utilization Planning Form. This form can be located as a PDF file here
2. Copy of a report from the MUNIS accounting system demonstrating evidence of a journal entry certifying local matching funds have been transferred to **Fund 2, Project 162E** EdTech account. The certification shall be the signature of the superintendent on the report

From this point forward, KETS offers of assistance will be delivered to you via email. A copy will also be sent to your district's Director of Finance and Chief Information Officer. For your convenience, documents regarding your KETS offer

will be accepted by email or snail mail, whichever you prefer.

As always, we look forward to working with you in the Education Technology program. We trust you will join us in continuing the success of this program in your district and in the Commonwealth of Kentucky as a whole. Please direct any questions you may have concerning the Education Technology program to Corey Samples in the SFCC office.

Sincerely,



Chelsey Bizzle

Executive Director, SFCC

Corey Samples

School Facilities Construction Commission

700 Louisville Road

Frankfort, KY 40601

502-564-5582

888-979-6152-Fax

10/24/2018 10:48 WOODFORD COUNTY PUBLIC SCHOOLS
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CLERK: 9696asm1

YEAR PER JNL
SRC ACCOUNT

EFF DATE	JNL	DESC	REF 1	REF 2	REF 3	ACCOUNT DESC LINE DESC	T	OB	DEBIT	CREDIT
2019 4 377	GEN	0001113-0910				FUND TRANSFERS OUT				
10/24/2018	KETS	XFER AMS				KETS MATCH	Y		95,000.00	
10/24/2018	KETS	XFER AMS				CASH IN BANK				95,000.00
10/24/2018	KETS	XFER AMS				KETS MATCH				
10/24/2018	KETS	XFER AMS				CASH IN BANK			95,000.00	
10/24/2018	KETS	XFER AMS				KETS MATCH				
220-5210-162E	FUND	TRANSFER				FUND TRANSFER				
10/24/2018	KETS	XFER AMS				KETS MATCH			95,000.00	
2019 4 377	GEN	10-7602				JOURNAL 2019/04/377		TOTAL	190,000.00	190,000.00
10/24/2018	KETS	XFER AMS				EXPENDITURES CONTROL			95,000.00	
10/24/2018	KETS	XFER AMS				REVENUES CONTROL				95,000.00

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WOODFORD COUNTY PUBLIC SCHOOLS
GENERAL JOURNAL ENTRY PROOF

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FUND	ACCOUNT	YEAR	PER	JNL	EFF DATE	ACCOUNT DESCRIPTION	DEBIT	CREDIT
1	GENERAL FUND 10-6101 10-7602	2019	4	377	10/24/2018	CASH IN BANK EXPENDITURES CONTROL	95,000.00	95,000.00
						FUND TOTAL	95,000.00	95,000.00
2	SPECIAL REVENUE 20-6101 20-6302	2019	4	377	10/24/2018	CASH IN BANK REVENUES CONTROL	95,000.00	95,000.00
						FUND TOTAL	95,000.00	95,000.00

** END OF REPORT - Generated by Amy M Smith **