

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: January 31, 2019

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 8,277,981.25	\$ (131.69)	\$ 8,277,849.56	\$ 8,277,849.56
2	(105,399.02)	-	(105,399.02)	(105,399.02)
21	26,508.08		26,508.08	26,508.08
310	69,466.07		69,466.07	69,466.07
320	752,855.52		752,855.52	752,855.52
360	186,683.99		186,683.99	186,683.99
400	(915,557.50)		(915,557.50)	(915,557.50)
51	49,916.79	131.69	50,048.48	50,048.48
52	73,695.52		73,695.52	73,695.52
Committed Funds	683,134.80		683,134.80	683,134.80
	<u>\$ 9,099,285.50</u>	<u>\$ -</u>	<u>\$ 9,099,285.50</u>	<u>\$ 9,099,285.50</u>
			Fund 67	97,435.85
				<u>\$ 9,196,721.35</u>

BANK BALANCES:

	FB&T		Citizens First
General Fund	\$ -	General Fund	1,512,055.73
Bond Acct - Accrued Interest	2.60	Holding Account	8,232,672.87
Bond Acct - Accrued Interest	10.00	Tax Account	214.30
Bond Acct - Accrued Interest	-	FSHS Phase II	6,060.12
Bond Acct - Accrued Interest	3.41	2015 Roof Replacement	43,543.05
Bond Acct - Accrued Interest	1.45	2016 HVAC Replacement	23,732.48
Bond Acct - Accrued Interest	2.58	Committed Funds	683,134.80
Bond Acct - Accrued Interest	-	Funding Safety	13,384.21
Bond Acct - Accrued Interest, Payment	-		<u>10,514,797.56</u>
Ending Bank Balance	<u>20.04</u>		

OTHER:

Returned Deposit	100.00
	<u>100.00</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	1,144,721.41
Payroll	270,910.69
State Tax Direct Deposits	-
Total Outstanding Checks	<u>1,415,632.10</u>

RECONCILED CASH 9,099,285.50

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Jim Flynn

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 893,138.26
State/Fed Tax Fund	
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 893,138.26</u>
 Books	
Payroll	\$ 410,953.84
AP	482,184.42
Bond and Fund 51	
Total Cleared Checks per Book	<u>\$ 893,138.26</u>
Difference	<u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 55,374.96
Issued - Current Month	1,571,530.87
Cleared - Current Month	(482,184.42)
Current Month Outstanding AP Checks	<u>\$ 1,144,721.41</u>
Difference	<u>\$ -</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 305,529.06
Issued - Current Month	1,547,670.53
Cleared - Current Month	(410,953.84)
Direct Deposits	(1,171,335.06)
Current Month Outstanding Payroll	<u>\$ 270,910.69</u>
Difference	<u>\$ -</u>

Receipts

Bank	
Holding Account	\$ 1,858,573.34
General Fund	1,849.42
Construction	155.38
Bonds	-
Fund 2	28.36
Tax Account	27.14
Committed Funds	1,447.42
	<u>\$ 1,862,081.06</u>
Books	
Fund 1	\$ 1,557,092.46
Fund 2	169,671.36
Fund 21	9,029.45
Fund 310	-
Fund 320	-
Fund 360	155.38
Fund 400	-
Fund 51	103,613.16
Fund 52	22,519.25
	<u>\$ 1,862,081.06</u>
Difference	<u>-</u>

Reconciliation - Bank

10,716,878.14	beg bank balance
1,862,081.06	receipts
(893,138.26)	cleared checks
(1,170,903.34)	cleared direct dep
(100.00)	returned deposit
<u>\$ 10,514,817.60</u>	end bank per calculation
<u>\$ 10,514,817.60</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME 22,145.67

FUND	MUNIS CASH	INTEREST ALLOCATION
1	8,277,981.25	22,013.98
2	(105,399.02)	
162D	0.00	0.00
162E	0.00	0.00
310	69,466.07	
320	752,855.52	
360	186,683.99	
400	(915,557.50)	
51	49,916.79	131.69
52	73,695.52	
21	26,508.08	
	<u>8,416,150.70</u>	<u>22,145.67</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		131.69
110-1510	131.69	
20-6101	0.00	
220-1510-162D		0.00
20-6101	0.00	
220-1510-162E		0.00
51-6101	131.69	
510-1510		131.69
	<u>263.38</u>	<u>263.38</u>