

**ORDINANCE NO. \_\_:2019****An Ordinance of the City of Morehead Amending the Annual Budget for the Morehead Recreation, Tourism and Convention Commission, Morehead Conference Center and Rowan County Arts Center for Fiscal Year 2018-19, Budget Amendment No. 1**

**WHEREAS,** removed Morehead Outdoor Theatre grant

**WHEREAS,** increased benefits by 9%

**WHEREAS,** Laughlin Health Building Partnership Commitment was added.

**WHEREAS,** cell phone, un-pledged grant funding and a portion of marketing/travel/education/dues were removed to fund the Laughlin Health Building Partnership Commitment.

**WHEREAS,** increased fundraising and donations to include a \$1000 grant income check from Rowan Fiscal Court

**WHEREAS,** four direct pledge grants were added

**WHEREAS,** six direct pledge grants were cut or reduced to fund Laughlin Health Building Partnership Commitment.

**WHEREAS,** retirement reflects the adjusted percentage from the Kentucky Retirement Systems.

**WHEREAS,** Kentucky Folk Art Center Partnership Commitment was added to the budget.

**WHEREAS,** marketing/travel/education/dues was reduced to fund Kentucky Folk Art Center Partnership Commitment.

**WHEREAS,** increased reimbursement income for an unscheduled Xerox software reimbursement & Trail Town grant.

**WHEREAS,** copier lease was decreased, monthly lease payment reduced.

**WHEREAS,** reallocated a portion of MCC marketing/travel/education/dues funding.

**WHEREAS,** MCC interior improvement loan proceeds was added.

**WHEREAS,** removed Morehead Art Guild Art Show direct pledge due to a cancellation.

**WHEREAS,** increased marketing/travel/education/dues to reflect increase from reimbursement income.

**WHEREAS,** increased outdoor theatre grant expense to allow fiscal year expenses to July show.

**WHEREAS,** added loan proceeds - interior improvements

**WHEREAS,** increased maintenance to include loan - interior improvement payouts

**WHEREAS,** removed the word *Contents* from RCAC Insurance.

**WHEREAS,** increase RCAC auditorium rentals

**WHEREAS,** increase fundraising expense to include \$1,000 grant income check from Rowan Fiscal Court

**BE IT ORDAINED** by the City of Morehead, Kentucky, that the Budget for the Fiscal Year beginning 7/1/18 and ending 6/30/19 is hereby amended as follows:

	<b>2018-2019</b>	
	<b>Budget</b>	<b>Amendment #1</b>
<b>Revenues:</b>		
<b>Total Revenues</b>	<b>\$ 588,229.23</b>	<b>\$ 578,214.34</b>
Outdoor Theatre Grant	\$ 19,500.00	\$ (19,500.00)
Reimbursements	\$ 10,000.00	\$ 19,485.11
<b>Total Revenues</b>	<b>\$ 1,181,634.16</b>	<b>\$ 1,279,634.16</b>
Loan Proceeds - Interior Improvements		\$ 98,000.00
<b>Total Revenues</b>	<b>\$ 90,461.95</b>	<b>\$ 91,461.95</b>
Fundraising and Donations		\$ 15,000.00
<b>Subtotal Revenue</b>	<b>\$ 1,860,325.34</b>	<b>\$ 1,949,310.45</b>
<b>Total Revenue</b>	<b>\$ 1,860,325.34</b>	<b>\$ 1,949,310.45</b>

**Appropriations:**

<b>Total Expenses</b>	<b>\$ 588,229.23</b>	<b>\$ 578,214.34</b>
Benefits	\$ 28,000.00	\$ 33,465.86
Cell Phone Expense	\$ 2,400.00	\$ (2,400.00)
Copier Lease	\$ 7,200.00	\$ 6,076.20
Grant Funding	\$ 30,160.21	\$ (30,160.21)
1st Annual Model Train Show	\$ -	\$ 2,000.00
Cave Run Symphony Orchestra	\$ 4,000.00	\$ 2,000.00
Crappie USA Tournament Trail	\$ 4,000.00	\$ (4,000.00)
Echoes through the Halls of the Rowan Co Courthouse	\$ -	\$ 4,000.00
Haldeman - Hayes Crossing Gourd Festival	\$ 500.00	\$ (500.00)
Morehead Arts and Eats Festival	\$ 14,000.00	\$ 11,000.00
Morehead Art Guild Art Show	\$ 500.00	\$ 500.00

Morehead Kentucky Proud Expo	\$ 2,500.00	\$ (2,500.00)
Morehead Outdoor Theatre Festival	\$ 4,000.00	\$ (4,000.00)
Rowan County 4-H Sharpshooters	\$ -	\$ 500.00
Viking Tennis Challenge	\$ -	\$ 500.00
Kentucky Folk Art Center Partnership Commitment	\$ -	\$ 25,000.00
Laughlin Health Building Partnership Commitment	\$ -	\$ 70,000.00
Marketing/Travel/Education/Dues	\$ 107,895.00	\$ 63,035.62
Outdoor Theatre Grant Expense	\$ 19,500.00	\$ 6,735.19
Retirement	\$ 41,538.54	\$ 31,865.99
<b>Total Expenses</b>	<b>\$ 1,181,634.16</b>	<b>\$ 1,279,634.16</b>
Benefits	\$ 11,000.00	\$ 13,065.68
Interior Improvements Loan (Floors/Walls/Repairs)	\$ -	\$ 14,602.72
Maintenance	\$ 70,000.00	\$ 168,000.00
Marketing/Travel/Education/Dues	\$ 50,000.00	\$ 40,059.62
Retirement	\$ 28,893.33	\$ 22,165.31
<b>Total Expenses</b>	<b>\$ 90,461.95</b>	<b>\$ 91,461.95</b>
Fundraising Expense	\$ 5,000.00	\$ 6,000.00
<b>Subtotal Appropriations</b>	<b>\$ 1,860,325.34</b>	<b>\$ 1,949,310.45</b>
<b>Total Appropriations</b>	<b>\$ 1,860,325.34</b>	<b>\$ 1,949,310.45</b>

First Reading: December 10, 2018  
Second Reading: January 14, 2019

APPROVED:

ATTEST:

Laura White-Brown, Mayor

Crissy Cunningham, City Clerk