M E M O R A N D U M

**TO: Dr. Randy Poe, Superintendent**

**Md. Karen Byrd, Chairperson**

**Board Members**

**FROM: Jehan M. Ghouse, Purchasing Administrator**

**DATE: January 24, 2019**

**RE: Yealey Elementary School Chrome Book Lease**

**Board approval was received for a technology lease for 38 Chromebooks for Yealey Elementary School on January 10, 2019. The lease document was found to be in error with regards to the total cost of the equipment amount ($14,958.70). The lease has since been revised to reflect the correct amount ($27,266.90) as shown below. The reason for the revision was the change in specification from HP to Acer with additional features for staff use.**

**Vendor: TEQLease, Inc.**

**Total Equipment Cost: $27,266.90**

**Total Cost of Lease including Interest: $29,128.41**

**Annual Payment: $9,709.47**

**Term: 3 Years**

**I recommend approval of this lease agreement, as presented.**