

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

**February 11,2019 Board Meeting**

* Farmer's Bank balance as of	January 31, 2019	\$5,623,540.38
Annual Percentage Yield		
Earned		0.75%
Interest Paid for the month		\$3,122.58
YTD Interest Paid		\$18,648.50
* General Fund (Fund 1) balance	January 31, 2019	\$4,628,071.82
* Expected SEEK payment for	Period 7	\$241,440.00
* Expected reimbursements:	January, 2019	
Federal Cash Reimbursement	January, 2019	\$70,080.01
21st CCLC Program	2nd quarter	\$148,050.82
Audubon Head Start	January, 2019	\$14,974.13

Monthly Expenditures

November	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$603,767.40	\$157,765.49	\$36,789.95	\$0.00	\$798,322.84
Other Expenses	\$239,971.00	\$55,037.70	\$37,722.27	\$0.00	\$332,730.97
Totals	\$843,738.40	\$212,803.19	\$74,512.22	\$0.00	\$1,131,053.81

December	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$578,326.62	\$164,971.73	\$37,431.55	\$0.00	\$780,729.90
Other Expenses	\$101,061.42	\$43,000.55	\$41,952.01	\$0.00	\$186,013.98
Totals	\$679,388.04	\$207,972.28	\$79,383.56	\$0.00	\$966,743.88

January	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$593,114.45	\$150,388.63	\$37,649.81	\$0.00	\$781,152.89
Other Expenses	\$200,980.39	\$76,311.13	\$23,950.44	\$0.00	\$301,241.96
Totals	\$794,094.84	\$226,699.76	\$61,600.25	\$0.00	\$1,082,394.85

YTD TOTALS	Fund 1	Fund 2	Fund 51	Fund 52	Totals
Salaries	\$3,762,118.49	\$1,173,417.67	\$227,094.25	\$14,604.56	\$4,396,505.07
Other Expenses	\$1,542,140.95	\$383,601.95	\$219,012.52	\$389.00	\$2,145,144.42
Totals	\$5,304,259.44	\$1,557,019.62	\$446,106.77	\$14,993.56	\$6,541,649.49