

Dawson Springs Independent School District

Plan of Financing -- Projected Bonding Potential

Date of Report: 1/8/2019

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Ross, Sinclair & Associates, LLC

DAWSON SPRINGS INDEPENDENT SCHOOL DISTRICT OUTSTANDING LOCAL DEBT SERVICE

FYE	100% SFCC		Total
	Series 2014-REF	Series 2015 - Ref	
2019	188,152		188,152
2020	186,373		186,373
2021	184,417		184,417
2022	180,566		180,566
2023	190,734		190,734
2024	184,347		184,347
2025	181,670		181,670
2026	185,564		185,564
2027	214,831		214,831
2028	174,961		174,961
2029	181,920		181,920
2030	176,678		176,678
2031			0
2032			0
Totals	2,230,214	0	2,230,214

<u>Series</u>	<u>Par Amount</u>	<u>Description</u>
2014-Ref	\$2,750,000	Refinanced Series 2009 Bonds (addition to ES)
2015-Ref	\$1,440,000	Refinanced Series 2006 Bonds (addition to HS)

**DAWSON SPRINGS INDEPENDENT SCHOOL DISTRICT
SUMMARY OF FUNDS AVAILABLE**

FYE	LOCAL NICKEL	CAPITAL OUTLAY @ 80%	FSPK	TOTAL LOCAL FUNDS	LESS CURRENT PAYMENTS	LOCAL FUNDS AVAILABLE	EXISTING SFCC OFFERS	TOTAL FUNDS AVAILABLE
2019	36,647	45,960	202,919	285,526	(188,152)	97,374	0	97,374
2020	36,647	45,960	202,919	285,526	(186,373)	99,153	7,305	106,458
2021	36,647	45,960	202,919	285,526	(184,417)	101,109	7,305	108,414
2022	36,647	45,960	202,919	285,526	(180,566)	104,960	7,305	112,264
2023	36,647	45,960	202,919	285,526	(190,734)	94,791	7,305	102,096
2024	36,647	45,960	202,919	285,526	(184,347)	101,179	7,306	108,485
2025	36,647	45,960	202,919	285,526	(181,670)	103,856	7,305	111,160
2026	36,647	45,960	202,919	285,526	(185,564)	99,962	7,306	107,268
2027	36,647	45,960	202,919	285,526	(214,831)	70,694	7,305	78,000
2028	36,647	45,960	202,919	285,526	(174,961)	110,565	7,305	117,870
2029	36,647	45,960	202,919	285,526	(181,920)	103,605	7,306	110,911
2030	36,647	45,960	202,919	285,526	(176,678)	108,848	8,476	117,323
2031	36,647	45,960	202,919	285,526	0	285,526	7,898	293,424
2032	36,647	45,960	202,919	285,526	0	285,526	8,404	293,930
2033	36,647	45,960	202,919	285,526	0	285,526	8,418	293,944
2034	36,647	45,960	202,919	285,526	0	285,526	8,398	293,924
2035	36,647	45,960	202,919	285,526	0	285,526	8,357	293,882
2036	36,647	45,960	202,919	285,526	0	285,526	8,275	293,801
2037	36,647	45,960	202,919	285,526	0	285,526	8,253	293,778
2038	36,647	45,960	202,919	285,526	0	285,526	8,234	293,760
2039	36,647	45,960	202,919	285,526	0	285,526	8,210	293,735

NOTE: Information based on current assessments of \$73,293,064 and ADA of 574.497 per KDE SEEK Tentative 2018-19

**DAWSON SPRINGS INDEPENDENT SCHOOL DISTRICT
PROJECTED MAXIMUM BONDING POTENTIAL AS OF FEBRUARY 2019**

FY June 30	Principal Payment	Coupon	Interest Payments	Total Payments	SFCC Portion	Local Portion	Current Payments	Projected All Local Payments Outstanding	Local Funds Available	Funds Available For Future Projects
2020	25,000	2.400%	78,348	103,348	7,305	96,042	186,373	282,415	285,526	3,111
2021	30,000	2.500%	77,748	107,748	7,305	100,443	184,417	284,860	285,526	666
2022	35,000	2.600%	76,998	111,998	7,305	104,693	180,566	285,259	285,526	267
2023	25,000	2.700%	76,088	101,088	7,305	93,783	190,734	284,517	285,526	1,009
2024	30,000	2.800%	75,413	105,413	7,306	98,107	184,347	282,454	285,526	3,072
2025	35,000	2.900%	74,573	109,573	7,305	102,268	181,670	283,938	285,526	1,588
2026	30,000	3.000%	73,558	103,558	7,306	96,252	185,564	281,816	285,526	3,710
2027	5,000	3.100%	72,658	77,658	7,305	70,352	214,831	285,183	285,526	342
2028	45,000	3.200%	72,503	117,503	7,305	110,198	174,961	285,159	285,526	367
2029	35,000	3.250%	71,063	106,063	7,306	98,757	181,920	280,677	285,526	4,848
2030	45,000	3.350%	69,925	114,925	8,476	106,449	176,678	283,127	285,526	2,398
2031	170,000	3.450%	68,418	238,418	7,898	230,520	0	230,520	285,526	55,006
2032	180,000	3.550%	62,553	242,553	8,404	234,148	0	234,148	285,526	51,378
2033	185,000	3.650%	56,163	241,163	8,418	232,744	0	232,744	285,526	52,782
2034	190,000	3.800%	49,410	239,410	8,398	231,012	0	231,012	285,526	54,514
2035	200,000	3.800%	42,190	242,190	8,357	233,833	0	233,833	285,526	51,692
2036	205,000	3.800%	34,590	239,590	8,275	231,315	0	231,315	285,526	54,211
2037	215,000	4.000%	26,800	241,800	8,253	233,547	0	233,547	285,526	51,978
2038	225,000	4.000%	18,200	243,200	8,234	234,966	0	234,966	285,526	50,560
2039	230,000	4.000%	9,200	239,200	8,210	230,990	0	230,990	285,526	54,535
Totals	2,140,000		1,186,393	3,326,393	155,975	3,170,418	2,042,063	5,212,480		498,035

NOTE: Information based on an issue dated 2/1/19 with coupons dated 2/1 and 8/1 and principal payments on 2/1

Dawson Springs Independent School District Summary of Bonding Potential & Available Cash

❖ Current Local Bonding Potential	\$2,037,733
❖ Current SFCC Bonding Potential	<u>\$102,267</u>
❖ Total Current Bonding Potential	\$2,140,000
❖ SFCC Cash Requirements	\$0
❖ Total Bonding Potential and Available Cash	\$2,140,000

Municipal Advisor Disclosure of Conflicts of Interest and Other Information

Ross, Sinclair and Associates, LLC ("RSA")

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- Code of Ethics
- Policies and Procedures
- Supervisory Structure
- Disclosure

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