KENTUCKY MUNICIPAL ENERGY AGENCY

Statements of Net Position HRO
Dec-18

	Dec 2018
ASSETS	
CURRENT ASSETS	
Cash and investments	$ 302,848
Other receivables	642,257
Prepayments	3,899
Total Current Assets	949,004
NON-CURRENT ASSETS	
Restricted Assets	
Ashwood Solar Pledged Collateral	1,350,010
Pledged collateral	-
Interest receivable	-
Total Restricted Assets	1,350,010
Capital Assets	
Fixed Asset Clearing Account	622,700
Land	-
Structures	-
Generation	-
Meters - AR Project	155,284
General Plant	249,881
Construction work in progress	-
Less Accumulated Depreciation	(16,898)
Net Capital Assets	1,010,967
Total Non-Current Assets	2,360,977
Total Assets	3,309,981
LIABILITIES	
CURRENT LIABILITIES	
Accounts Payable	$ (271,347)
Tax Collection Payable	-
Accrued Employee Benefits	64,178
Accrued interest payable	9,808
Total Current Liabilities	(197,361)
NON-CURRENT LIABILITIES	
Line of Credit	2,655,172
Miscellaneous Liabilities - Ashwood Solar	1,350,010
Total Non-Current Liabilities	4,005,182
Total Liabilities	3,807,820
Net Position	
Invested in capital assets, net of related debt	(2,266,903)
Restricted	-
Unrestricted	1,769,064
TOTAL NET POSITION	(497,839)

KENTUCKY MUNICIPAL ENERGY AGENCY

HRO

CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION

	December FY19	YTD FY19
OPERATING REVENUES		
Sales to members	$ -	$ 1,076,414
Other revenues	30,890	217,283
TOTAL OPERATING REVENUE	30,890	1,293,697
OPERATING EXPENSES		
Transmission	30,890	185,321
Fuel	-	-
Production	20,000	123,660
Local facilities	-	7,722
Other operating	298,114	1,197,970
Maintenance	1,145	2,261
Depreciation	4,387	14,775
Future recoverable costs	-	-
TOTAL PURCHASE POWER AND OPERATING EXPENSES	354,536	1,531,709
OPERATING INCOME	(323,646)	(238,012)
NON-OPERATING REVENUES (EXPENSES)		
Interest income	-	-
Other non-operating expenses (income)	(2,969)	(21,067)
Regulatory Credit/Debit - Cost to Be Recovered	-	-
TOTAL NONOPERATING REVENUES (EXPENSES)	(12,777)	(43,497)
CHANGE IN NET POSITION	(336,423)	(281,509)
NET POSITION AT BEGINNING OF PERIOD	**$ (161,417)**	**(216,331)**
NET POSITION AT END OF PERIOD	**$ (497,839)**	**(497,839)**

KENTUCKY MUNICIPAL ENERGY AGENCY

HRO

CONSOLIDATED STATEMENT OF CASH FLOWS	CY Month Ended 12/31/2018	CY YTD FY 2019
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
NET INCOME	$ (336,423)	$ (281,509)
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:		
DEPRECIATION	$ 4,387	$ 14,775
AMORTIZATION OF:		
ACQUISITION ADJUSTMENT		$ -
		$ -
CHANGES IN CURRENT & DEFERRED ITEMS:		
ACCOUNTS RECEIVABLE	$ (75,709)	$ (302,394)
MATERIALS & SUPPLIES		$ -
PREPAYMENTS & OTHER CURRENT ASSETS	$ 1,188	$ 4,552
DEFERRED DEBITS		$ -
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES		$ -
ACCOUNTS PAYABLE	$ (439,397)	$ (884,872)
COLLATERAL DEPOSITS	$ 1,661	$ 1,346,747
TAXES & INTEREST ACCRUED	$ 9,808	$ 9,831
OTHER CURRENT LIABILITIES	$ 8,464	$ 37,071
DEFERRED CREDITS		$ -
OTHER		$ -
NET CASH PROVIDED BY (USED IN) OPERATION	$ (826,019)	$ (55,799)
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		
ADDITIONS TO PLANT	$ (62,294)	$ (619,214)
NET CHANGE IN OTHER PROP & INVEST	$ (1,661)	$ (1,346,747)
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD	$ -	$ -
OTHER - ASSET RETIREMENT OBLIGATIONS	$ -	$ -
NET CASH PROVIDED BY (USED IN) INVESTING	$ (63,956)	$ (1,965,961)
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
LONG TERM BORROWINGS	$ 970,000	$ 2,413,165
PAYMENT ON LONG TERM DEBT	$ -	$ (150,000)
OTHER	$ -	$ -
NET CASH PROVIDED BY (USED IN) FINANCING	$ 970,000	$ 2,263,165
NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS	$ 80,025	$ 241,405
CASH & TEMP INVESTMENTS BEGINNING PERIOD	$ 222,822	$ 61,442
CASH & TEMP INVESTMENTS END OF PERIOD	$ 302,848	$ 302,847

Ranges:	From:	To:		From:	To:
Check Number	First	Last	Check Date	12/1/2018	12/31/2018
Vendor ID	First	Last	Checkbook ID	First	Last
Vendor Name	First	Last			

Sorted By: Check Date

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
ACH 298	DELTA001	Delta Dental of Kentucky, LLC	12/1/2018	OPER	PMPAY00000107	472.48
ACH 300	ANCHREST001	Anchorage Restoration, LLC	12/1/2018	OPER	PMPAY00000107	12,780.54
ACH 301	MIDCO001	Midcontinent Independent Syste	12/4/2018	OPER	PMPAY00000107	338.85
ACH 302	MIDCO001	Midcontinent Independent Syste	12/4/2018	OPER	PMPAY00000107	4,117.01
2191	JKLUMP001	Jamie Klump	12/5/2018	OPER	PMCHK00000045	1,210.59
2192	LADYFING001	Ladyfingers Catering	12/5/2018	OPER	PMCHK00000045	326.89
ACH 305	ADP001	ADP Payroll	12/7/2018	OPER	PMPAY00000108	145.02
2193	ANTH001	Anthem	12/11/2018	OPER	PMCHK00000046	5,778.66
2194	LADYFING001	Ladyfingers Catering	12/11/2018	OPER	PMCHK00000046	323.10
2195	SCHNEI001	Schneider Electric USA, INC	12/11/2018	OPER	PMCHK00000046	13,582.00
2196	TIME002	TIME WARNER CABLE	12/11/2018	OPER	PMCHK00000046	106.65
2197	TIME001	Time Warner Cable	12/11/2018	OPER	PMCHK00000046	608.99
2198	UNDERWR001	Underwriters Group, Inc	12/11/2018	OPER	PMCHK00000046	166.32
ACH 303	MIDCO001	Midcontinent Independent Syste	12/11/2018	OPER	PMPAY00000107	9,704.26
ACH 304	MIDCO001	Midcontinent Independent Syste	12/11/2018	OPER	PMPAY00000107	311.05
ACH 306	REPUB001	Republic Bank	12/11/2018	OPER	PMPAY00000108	9,562.20
ACH 307	INTELE001	INTELEPEER	12/14/2018	OPER	PMPAY00000108	76.67
ACH 308	BRATT001	The Brattle Group	12/14/2018	OPER	PMPAY00000108	21,787.40
ACH 309	MIDCO001	Midcontinent Independent Syste	12/14/2018	OPER	PMPAY00000108	4,798.83
ACH 310	MIDCO001	Midcontinent Independent Syste	12/14/2018	OPER	PMPAY00000108	2,603.93
ACH 311	MIDCO001	Midcontinent Independent Syste	12/14/2018	OPER	PMPAY00000108	75,135.51
ACH 312	ONEAM001	ONE AMERICA	12/14/2018	OPER	PMPAY00000108	4,388.98
ACH 313	ADP002	ADP Tax Payment	12/14/2018	OPER	PMPAY00000108	8,396.12
ACH 314	ADP001	ADP Payroll	12/14/2018	OPER	PMPAY00000108	42.27
ACH 315	ADP001	ADP Payroll	12/14/2018	OPER	PMPAY00000108	17,513.18
2199	HATFIELD001	Hatfield Media, LLC	12/17/2018	OPER	PMCHK00000047	17,025.00
ACH 314	KSD001	Kirby Stephens Designs	12/17/2018	OPER	PMPAY00000110	467.50
ACH 315.	KSD001	Kirby Stephens Designs	12/17/2018	OPER	PMPAY00000110	510.00
ACH 316	KSD001	Kirby Stephens Designs	12/17/2018	OPER	PMPAY00000110	510.00
ACH 312	MIDCO001	Midcontinent Independent Syste	12/18/2018	OPER	PMPAY00000109	341.54
ACH 313	MIDCO001	Midcontinent Independent Syste	12/18/2018	OPER	PMPAY00000109	9,003.43
ACH 317	SPEIG001	Spiegel & McDiarmid, LLP	12/18/2018	OPER	PMPAY00000110	7,036.14
ACH 318	STRATE001	Strategic Communications	12/18/2018	OPER	PMPAY00000110	2,300.00
ACH 319	ADP001	ADP Payroll	12/21/2018	OPER	PMPAY00000110	145.02
ACH 320	NFRON001	nFront Consulting	12/21/2018	OPER	PMPAY00000111	193,895.96
ACH 321	SPEIG001	Spiegel & McDiarmid, LLP	12/21/2018	OPER	PMPAY00000111	32,008.04
ACH 322	IDA001	ID&A	12/21/2018	OPER	PMPAY00000111	1,276.30
ACH 323	KUTIL001	Kentucky Utilities Company	12/21/2018	OPER	PMPAY00000111	43,189.74
ACH 324	PJMINT001	PJM INTERCONNECT	12/21/2018	OPER	PMPAY00000112	6,500.00
ACH 325	PJMSETT001	PJM SETTLEMENT	12/21/2018	OPER	PMPAY00000112	500,000.00
ACH 326	ACES001	ACES	12/21/2018	OPER	PMPAY00000112	15,510.00
ACH 327	ANCHREST001	Anchorage Restoration, LLC	12/21/2018	OPER	PMPAY00000112	12,780.54
ACH367	VERIZ001	Verizon	12/22/2018	OPER	PMPAY00000120	217.60
ACH 129	MIDCO001	Midcontinent Independent Syste	12/25/2018	OPER	PMPAY00000113	232.38
ACH 238	MIDCO001	Midcontinent Independent Syste	12/25/2018	OPER	PMPAY00000113	5,529.71
ACH 240	ONEAM001	ONE AMERICA	12/27/2018	OPER	PMPAY00000113	2,947.86
ACH 241	ADP001	ADP Payroll	12/27/2018	OPER	PMPAY00000113	40.25
ACH 242	ADP002	ADP Tax Payment	12/27/2018	OPER	PMPAY00000113	8,135.33
ACH 243	ADP001	ADP Payroll	12/27/2018	OPER	PMPAY00000113	17,395.76

Total Checks: 49 Total Amount of Checks: 1,071,275.60

KyMEA
RECONCILIATION POSTING JOURNAL
Bank Reconciliation

Audit Trail Code: CMADJ00000020
Checkbook ID: OPER
Description: Operating Checking

Bank Statement Ending Balance: 305,010.76
Bank Statement Ending Date: 1/31/2019
Cutoff Date: 2/6/2019

Statement Ending Balance	305,010.76
Outstanding Checks (-)	294,828.18
Deposits in Transit (+)	-629.39
Adjusted Bank Balance	9,553.19
Checkbook Balance as of Cutoff	9,553.19
Adjustments	0.00
Adjusted Book Balance	9,553.19
Difference	0.00



Audit Trail Code: CMADJ00000020
Checkbook ID: OPER
Description: Operating Checking
Sorted By: Date

Type	Number	Date	Paid To/Rcvd From	Trx Amount	Cleared Amount
CHK	2189	11/28/2018	AEROTEK ENERGY	-241.31	
CHK	2190	11/28/2018	Print Refinery	-2,201.49	
CHK	ACH 298	12/1/2018	Delta Dental of Kentucky,Inc	-472.48	
CHK	ACH 300	12/1/2018	Anchorage Restoration, LLC	-12,780.54	
CHK	ACH 301	12/4/2018	Midcontinent Independent Syste	-338.85	
CHK	ACH 302	12/4/2018	Midcontinent Independent Syste	-4,117.01	
CHK	2192	12/5/2018	Ladyfingers Catering	-326.89	
CHK	ACH 305	12/7/2018	ADP Payroll	-145.02	
CHK	2193	12/11/2018	Anthem Blue Cross and Blue Shi	-5,778.66	
CHK	2195	12/11/2018	Schneider Electric USA, INC	-13,582.00	
CHK	2196	12/11/2018	TIME WARNER CABLE CABLE	-106.65	
CHK	2197	12/11/2018	Time Warner Cable INTERNET	-608.99	
CHK	2198	12/11/2018	Underwriters Group, Inc	-166.32	
CHK	ACH 303	12/11/2018	Midcontinent Independent Syste	-9,704.26	
CHK	ACH 304	12/11/2018	Midcontinent Independent Syste	-311.05	
CHK	ACH 306	12/11/2018	Republic Bank	-9,562.20	
DEP	0000213	12/13/2018		6,786.57	
WDL	WDL000000125	12/13/2018	REPUBLIC	-20.00	
DEP	0000214	12/14/2018		200,000.00	
CHK	ACH 307	12/14/2018	INTELEPEER	-76.67	
CHK	ACH 308	12/14/2018	The Brattle Group	-21,787.40	
CHK	ACH 309	12/14/2018	Midcontinent Independent Syste	-4,798.83	
CHK	ACH 310	12/14/2018	Midcontinent Independent Syste	-2,603.93	
CHK	ACH 311	12/14/2018	Midcontinent Independent Syste	-75,135.51	
CHK	ACH 312	12/14/2018	ONE AMERICA	-4,388.98	
CHK	ACH 313	12/14/2018	ADP Tax Payment	-8,396.12	
CHK	ACH 314	12/14/2018	ADP Payroll	-42.27	
CHK	ACH 315	12/14/2018	ADP Payroll	-17,513.18	
DEP	0000215	12/17/2018		55,759.74	
CHK	2199	12/17/2018	Hatfield Media, LLC	-17,025.00	
CHK	ACH 314	12/17/2018	Kirby Stephens Designs	-467.50	
CHK	ACH 315.	12/17/2018	Kirby Stephens Designs	-510.00	
CHK	ACH 316	12/17/2018	Kirby Stephens Designs	-510.00	
DEP	0000216	12/18/2018		8,888.69	
DEP	0000217	12/18/2018		1,191.97	
CHK	ACH 312	12/18/2018	Midcontinent Independent Syste	-341.54	
CHK	ACH 313	12/18/2018	Midcontinent Independent Syste	-9,003.43	
CHK	ACH 317	12/18/2018	Spiegel & McDiarmid, LLP	-7,036.14	
CHK	ACH 318	12/18/2018	Strategic Communications	-2,300.00	
DEP	0000218	12/19/2018		22,951.68	
DEP	0000219	12/20/2018		210.84	
DEP	0000220	12/20/2018		770,000.00	
DEP	0000221	12/21/2018		2,517.86	
DEP	0000222	12/21/2018		0.47	
CHK	ACH 319	12/21/2018	ADP Payroll	-145.02	
CHK	ACH 320	12/21/2018	nFront Consulting	-193,895.96	
CHK	ACH 321	12/21/2018	Spiegel & McDiarmid, LLP	-32,008.04	
CHK	ACH 322	12/21/2018	ID&A	-1,276.30	
CHK	ACH 323	12/21/2018	Kentucky Utilities Company	-43,189.74	
CHK	ACH 324	12/21/2018	PJM INTERCONNECT	-6,500.00	
CHK	ACH 325	12/21/2018	PJM SETTLEMENT	-500,000.00	
CHK	ACH 326	12/21/2018	ACES	-15,510.00	
CHK	ACH 327	12/21/2018	Anchorage Restoration, LLC	-12,780.54	
CHK	ACH367	12/22/2018	Verizon	-217.60	
CHK	ACH 129	12/25/2018	Midcontinent Independent Syste	-232.38	
CHK	ACH 238	12/25/2018	Midcontinent Independent Syste	-5,529.71	
CHK	ACH 240	12/27/2018	ONE AMERICA	-2,947.86	
CHK	ACH 241	12/27/2018	ADP Payroll	-40.25	
CHK	ACH 242	12/27/2018	ADP Tax Payment	-8,135.33	

Audit Trail Code: CMADJ00000020
Checkbook ID: OPER
Description: Operating Checking
Sorted By: Date

Type	Number	Date	Paid To/Rcvd From	Trx Amount
DEP	0000203	10/1/2018		-629.39
CHK	2191	12/5/2018	Jamie Klump	-1,210.59
CHK	2194	12/11/2018	Ladyfingers Catering	-323.10
CHK	ACH 244	1/2/2019	Midcontinent Independent Syste	-264.20
CHK	ACH 245	1/2/2019	Midcontinent Independent Syste	-8,730.80
CHK	ACH 246	1/3/2019	Republic Bank	-8,877.66
CHK	ACH 247	1/4/2019	Strategic Communications	-631.24
CHK	ACH 248	1/4/2019	NewGen Strategies & Solutions	-50,061.70
CHK	ACH 248A	1/4/2019	NewGen Strategies & Solutions	-91.00
CHK	ACH 249	1/4/2019	The Brattle Group	-71,804.39
CHK	ACH 254	1/4/2019	ADP Payroll	-145.02
CHK	ACH 255	1/4/2019	ADP Payroll	-39.96
CHK	ACH 256	1/4/2019	Hatfield Media, LLC	-3,750.00
CHK	ACH 250	1/5/2019	Delta Dental of Kentucky,Inc	-472.48
CHK	ACH 251	1/9/2019	Midcontinent Independent Syste	-222.00
CHK	ACH 252	1/9/2019	Midcontinent Independent Syste	-5,372.07
CHK	2200	1/10/2019	American Public Power Associat	-650.00
CHK	2201	1/10/2019	Anthem Blue Cross and Blue Shi	-5,780.16
CHK	2202	1/10/2019	BENEFIT PLANS PLUS	-3,532.00
CHK	2203	1/10/2019	Galco Industrial Electronics	-200.88
CHK	2204	1/10/2019	Jeb Advertising	-1,329.45
CHK	2205	1/10/2019	Kentucky State Treasurer	-250.00
CHK	2206	1/10/2019	Ladyfingers Catering	-389.00
CHK	2207	1/10/2019	Print Refinery	-340.00
CHK	2208	1/10/2019	Stephanie Bell	-7,500.00
CHK	2209	1/10/2019	TIME WARNER CABLE CABLE	-109.89
CHK	2210	1/10/2019	Time Warner Cable INTERNET	-608.99
CHK	2211	1/10/2019	Underwriters Group, Inc	-112.69
CHK	ACH 253	1/10/2019	ONE AMERICA	-4,474.98
CHK	ACH 362	1/10/2019	ADP Tax Payment	-10,279.24
CHK	ACH 363	1/10/2019	ADP Payroll	-16,821.39
CHK	ACH 364	1/10/2019	ADP Payroll	-42.27
CHK	ACH 365	1/10/2019	INTELEPEER	-383.35
CHK	ACH 357	1/15/2019	Midcontinent Independent Syste	-236.95
CHK	ACH 359	1/15/2019	Midcontinent Independent Syste	-4,978.62
CHK	ACH 360	1/15/2019	Midcontinent Independent Syste	-76,748.91
CHK	ACH 361	1/15/2019	Midcontinent Independent Syste	-2,929.23
CHK	AQCH 358	1/15/2019	Midcontinent Independent Syste	-4,916.37
CHK	ACH 366	1/22/2019	Verizon	-217.60

39 Transaction(s)

Totals:

Number of Payments	38
Amount of Payments	294,828.18
Number of Deposits	1
Amount of Deposits	-629.39