

MERCER COUNTY SCHOOLS

2019-20 DRAFT BUDGET

BUDGET CYCLE

Draft – by January 31

- Board review only

Tentative – by May 30

- Board approved
- Send to KDE
- Balanced
- Minimum 2% contingency

Working – by September 30

- Board approved
- Send to KDE
- Balanced
- Minimum 2% contingency

Draft Budget*

- The Draft Budget is the first step in the budgeting process
- No hard facts are known at this time
- A preliminary look at a conservative forecast

General Fund Revenue

- Total revenue of \$21,238,360.
- Includes beginning balance of \$2.8 million. Decrease of \$1.05 million compared to 2018-19.
- No change in local general fund revenue (tax revenue).
- SEEK revenue anticipated to stay close to current.

General Fund Expenses

- Expected to be \$20,625,016.
- Increase of \$147,572 in budgeted expenses for fiscal year 2019. Mainly due to step increases and increase in CERS.
- Contingency must be at 2%, desired level of 12%
- Draft Budget has a contingency of 2.44%.
- SBDM Section 6 allocations \$139.33/ADA.
- Step increases only, no additional raise for staff.
- Increase in CERS of 2.58%.
- Includes 3 bus purchases from last fiscal year.

Excess (Deficiency) of Receipts Over Expenditures

Budgeted Recurring Receipts	\$18,438,360
Budgeted Recurring Expenditures	(\$20,625,016)
Excess/Deficiency of Receipts Over Expenditures	(\$2,186,656)
Expense as a Percent of Revenue	118.6%

This has improved since last Draft Budget by 5.1%. We are moving in the right direction as long as we continue to make the best decisions possible for our students.

Other Budget Factors

No changes have been made to Fund 2 at this time, as it is way too early to predict what those revenues will look like next fiscal year. We will have a better picture of that in May during the review of the Tentative Budget.

Food Service continues to be self-sustainable at this time, so there is no current change to that budget until closer to Tentative Budget time.